

METROPOLITAN COUNCIL
Results of Bond Sales of November 9, 2009

<i>Resolution Parameters:</i>	2009E G.O. Transit Refndg	2009F G.O. Waste Wtr Rfundg
Max # Days From Council Approval to Sale Date	120	120
Actual	12	12
<i>In Compliance</i>	Yes	Yes
Par to Refund	\$ 10,825,000	\$ 6,755,000
Actual	\$ 10,825,000	\$ 6,755,000
<i>In Compliance</i>	Yes	Yes
Approximate Par to be Issued	\$ 10,965,000	\$ 6,920,000
Actual Par	\$ 10,490,000	\$ 6,720,000
<i>In Compliance</i>	Yes	Yes
Minimum NPV Savings as % of Old Debt Service	3.0%	3.0%
Actual Result	10.7%	6.9%
<i>In Compliance</i>	Yes	Yes
Minimum NPV Savings as % of Old Interest	8.0%	8.0%
Actual Result	54.2%	52.2%
<i>In Compliance</i>	Yes	Yes

Additional Info:

Net Present Value of Savings	\$ 1,306,904.30	\$ 501,971.05
Moody's Rating	Aaa	Aaa
Standard & Poors Rating	AAA	AAA
Number of Bidders:	9	7
Range of TICs	2.01 - 2.18%	1.59 - 1.78%
Winning Bidder	Morgan Keegan	Hutchinson, Shockey
Winning TIC (adjusted for resizing)	2.00%	1.59%
# of Maturities	8	5
Term	8.2 yrs.	6.0 yrs
New Debt Matures Sooner Than Old Debt by	3.0 yrs	1.0 yrs
Final Maturity	02-01-18	12-01-15
Dated	12-01-09	12-01-09
Semi-Annual Interest Starting	08-01-10	06-01-10
Call Features	Non-callable	Non-callable
General Obligations	Yes	Yes
Payment Source	Property Taxes	System Revenues
Refunding Type	Current	Crossover, Advance