

**METROPOLITAN COUNCIL**  
390 North Robert Street, St. Paul, Minnesota 55101

**REGULAR MEETING OF THE MANAGEMENT COMMITTEE**  
Wednesday, May 11, 2011

Committee Members Present     James Brimeyer, Chair; Steven T. Chávez, Vice Chair; Adam Duininck; Harry Melander; Richard Kramer; Gary Van Eyll

**CALL TO ORDER**

A quorum being present, Vice Chair Chávez called the regular meeting of the Council's Management Committee to order at 2:30 p.m. on Wednesday, May 11, 2011.

**APPROVAL OF AGENDA AND MINUTES**

It was moved by Kramer, seconded by Melander to approve the agenda. **The motion carried.**

It was moved by Duininck, seconded by Kramer to approve the minutes of the April 27, 2011 regular meeting of the Audit Committee. **The motion carried.**

**BUSINESS**

**Minnesota State Retirement System Program Unclassified Retirement Plan Resolution 2011-xx**

Gloria Heinz, Director Human Resources presented the proposed resolution that would change the title from Director, Public Affairs to **Director, Communication** and the removal of names of assigned incumbents from the designated positions that participate in the unclassified retirement plan of the MSRS. The recommended resolution is standard practice whenever changes occur to the MSRS unclassified plan. It was moved by Kramer, seconded by Duininck that the Metropolitan Council approve the resolution changing certain designated position titles in the Minnesota State Retirement System unclassified plan. **The motion carried.**

**Request for Approval of Central Corridor LRT Cash Flow Financing Plan**

Mary Bogie, Deputy CFO presented the requested "Plan" being made to both the Transportation and Management Committees that would:

1. Issue General Obligation (Revenue) Grant Anticipation Notes (the "G.O. GANs") at various dates, and in various amounts, to provide cash to cover expenses for the CCLRT project, pending receipt of federal grant payments, and, separately present each GANs issuance resolution to the Council for approval;
2. Without limit to frequency, borrow from the Council internal investment pool in a total contemporaneous amount up to \$60 million;
3. Utilize Metro Transit available bond arbitrage reserve dollars to fund interest expense on internal borrowings (loans) when such expense is net of cumulative project interest revenue not associated with the G.O. GANs; and,
4. A report on the Plan's results will be provided quarterly to the Management and Transportation Committees.

It was moved by Management Committee Chair Jim Brimeyer, seconded by Kramer that the Metropolitan Council authorize the Regional Administrator to execute a Cash Flow Financing Plan (the "Plan") for the Central Corridor Light Rail Transit project (the "CCLRT") during the years of 2011-2016. **The motion carried.**

**Authorization to Enter into a Labor Agreement with the Amalgamated Transit Union, Local 1005**

Sandi Blaeser, Assistant Human Resources Director presented the business item to the Management Committee. It was moved by Chair Brimeyer, seconded by Kramer that the Metropolitan Council authorize the Regional Administrator to enter into a labor agreement with the Amalgamated Transit Union (ATU), Local 1005, effective August 1, 2010 through July 31, 2012.

**INFORMATION**

**Property Tax Levy Overview**

Paul Conery, Budget Manager gave a presentation of the Property Tax Levy Overview to the Management Committee.

**Transition Orientations – Legal Services**

General Counsel, Don Muetting gave a presentation of the Metropolitan Council’s Legal Services to the Committee.

**ADJOURNMENT**

Business completed, the meeting adjourned at 3:50 p.m.

Respectfully submitted,

Mary Weems  
Recording Secretary