

METROPOLITAN COUNCIL
Results of Tax Exempt Bond Sale of February 14, 2011

<i>Parameters Listed in Resolution:</i>	2011B G.O. Wastewater Revenue Refunding
Max # Days from Council Approval to Sale Date	120
Actual	19
<i>In Compliance</i>	Yes
Par to Refund	\$ 9,570,000
Par Refunded	\$ 9,570,000
<i>In Compliance</i>	Yes
Maximum Par to be Issued	\$ 9,670,000
Par Issued	\$ 9,230,000
<i>In Compliance</i>	Yes
Minimum NPV Savings as % of Old Debt Service	3.0%
Actual Result	6.3%
<i>In Compliance</i>	Yes
Issued as Tax Exempt Bonds	Yes
<i>In Compliance</i>	Yes

Additional Info:

Moody's Rating	Aaa
Standard & Poors Rating	AAA
Number of Bidders:	12
Range of TICs	1.34-1.52%
Winning Bidder	Piper Jaffray
Dated (tentative)	03-15-11
Final Maturity	12-01-15
Term (yrs.)	4.7
Ave. Life in Years, Refunding Bonds	2.7
Ave. Life in Years, Refunded Bonds	2.8
First Callable Maturity	None
Semi-Annual Interest Starting	12-01-11
Net Present Value Savings	\$ 646,000
Payment Source	Wastewater Revenue