

METROPOLITAN COUNCIL
390 North Robert Street, St. Paul, Minnesota 55101

REGULAR MEETING OF THE MANAGEMENT COMMITTEE
Wednesday, August 12, 2009

Committee Members Present Roger Scherer, Chair; Lynette Wittsack, Vice Chair; Sherry Broecker; Robert McFarlin;
Tony Pistilli; Kris Sanda.

CALL TO ORDER

A quorum being present, Committee Chair Scherer called the regular meeting of the Council's Management Committee to order at 2:31 p.m. on Wednesday, August 12, 2009.

APPROVAL OF AGENDA AND MINUTES

It was moved by K. Sanda, seconded by S. Broecker to approve the agenda. **The motion carried.**

It was moved by K. Sanda, seconded by S. Broecker to approve the minutes of the July 22, 2009 regular meeting of the Management Committee. **The motion carried.**

BUSINESS

SW 2009-266 Authorization to Execute Loan Agreements with the Public Finance Authority (PFA)

This item was presented by Jason Willett. It was moved by L. Wittsack; seconded by K. Sanda that the Metropolitan Council approve two attached Resolutions to authorize the Regional Administrator to execute loan agreements with the Minnesota Public Facilities Authority (PFA) in substantially the same form as the attached agreements. And further to issue the related General Obligation Sewer Notes securing the loan agreements substantially in the form of the Notes referenced in the resolutions.

Both of the proposed loans are less expensive than conventional PFA financing. Savings compared to traditional Council tax-exempt bonding is almost \$24 million (in present value). Terms of both of the loans provide these savings and are deemed by staff, our financial advisor (Springsted) and our bond counsel (Dorsey Whitney) to be acceptable.

SW 2009-267 Authorization to Amend Contract for Security Guard Services

This item was presented by Jim Schmitt. It was moved by R. McFarland; seconded by T. Pistilli that the Metropolitan Council authorize the Regional Administrator to execute a contract amendment with General Security Services Corporation (GSSC) to increase the contract's maximum compensation by \$19,000 to a total amount of \$2,254,000.

This is Amendment Three to the contract. Amendment Three is needed to allow for final payment on the contract. A calculation error was discovered and an additional \$19,000 is needed to compensate the contractor for all services provided. Funds are available through the annual operating budget of the departments utilizing the services.

INFORMATION

Summary of Procurements for First and Second Quarter 2009.

This item was presented by Micky Gutzmann. She reviewed the detailed list of the first and second quarter 2009 procurement contracts.

Results of Bond Sales

Allen Hoppe presented this item. On July 8, 2009 the Management Committee authorized issuance (sale) of three bond issues. This issuance was subsequently approved by the Council on July 22nd. The resulting sale of two of the three bond issues occurred today (Aug. 12, 2009). The third bond issue, a Refunding of a Wastewater loan from the Public Facilities Authority (PFA) has been postponed for several months to allow PFA to determine how it would use the proceeds from such Council refunding.

ADJOURNMENT

Business completed, the meeting adjourned at 3:20 p.m.

Respectfully submitted,

Lana Lindstrom
Recording Secretary