

M Management Committee

Management Committee: February 28, 2007

Council Meeting date: February 28, 2007

ADVISORY INFORMATION

Date: February 22, 2007

Subject: Award of Bids on \$7,415,000 of Revenue Radio Refunding Bonds, Series 2007D; Resolution No. 2007-08; and \$10,160,000 of General Obligation Transit Crossover Refunding Bonds, Series 2007E; Resolution No. 2007-09.

District(s), Member(s): All

Policy/Legal Reference: Policy/Legal Reference:,Debt Management Policy 3-1-2

Staff Prepared/Presented: Beth Widstrom-Anderson, 602-1567; Alan Morris, 602-1446

Division/Department: Finance

On December 13, 2006, the Metropolitan Council authorized the issuance and sale of Revenue Radio Refunding Bonds and General Obligation Transit Refunding Bonds. The bids for those bonds will be opened on the morning of February 28, 2007, and presented to the Management Committee at 2:30 p.m. prior to the Council meeting. The details of the bids will be presented to the Management Committee for their consideration and recommendation to the full Council on the same day.