

| ADVISORY INFORMATION | |
|----------------------------------|--|
| Date: | August 31, 2007 |
| Subject: | Setting Public Hearing for the Metropolitan Council's 2008 Unified Operating Budget, 2008-2013 Capital Improvement Program and 2008 Capital Program and Budget |
| District(s), Member(s): | All |
| Policy/Legal Reference: | Minnesota Statutes Section 275.065, Subdivision 6(b), Section 473.13, Subdivision 1, Section 473.535 |
| Staff Prepared/Presented: | Paul Conery, Manager - Budget and Evaluation |
| Division/Department: | Regional Administrator's Office |

Proposed Action/Motion

That the Metropolitan Council set a public hearing on November 14, 2007 at 5:00 PM to cover:

- 2008 Unified Operating Budget,
- 2008-2013 Capital Improvement Program
- 2008 Capital Program and Budget and

AND

That the Metropolitan Council authorize the Management Committee to set future public hearing dates and times as appropriate for adoption of the Council's Unified Operating Budget, Capital Improvement Plan and Capital Program and Budget.

Issue(s)

As part of the process for approving the Council's 2008 Unified Operating Budget, 2008-2013 Capital Improvement Plan and 2008 Capital Program and Budget, the Council may hold a public hearing.

Overview

The Council is not required to hold a Truth in Taxation hearing this year, but to ensure the the public has an opportunity to provide input on the 2008 budgets, a public hearing is recommended.

MS Sec. 473.13, Subd. 1, the Council is required to, on or before December 20, adopt a final budget covering its anticipated receipts and disbursements for the ensuing year and decide upon the total amount necessary to be raised from ad valorem tax levies to meet its budget.

MS Sec. 473.535 requires the Council to prepare and adopt a capital improvement program and a budget.

The Council is currently scheduled to adopt the budgets at the Council Meeting on December 12th, 2007.