

METROPOLITAN COUNCIL
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RESOLUTION NO. 2010-23

**RESOLUTION CERTIFYING A TAX LEVY FOR 2010
FOR DEBT SERVICE ON FUTURE TRANSIT BONDS**

- WHEREAS,** The Council anticipates issuing general obligation transit bonds in 2010 and/or 2011 and making principal and interest payments on said bonds during the period from February 2, 2011 to February 1, 2012; and
- WHEREAS,** The Council may certify a tax levy in anticipation of the issuance of general obligation bonds in a manner and to the extent permitted by Minnesota Statutes Section 475.61, Subdivision 1; and
- WHEREAS,** Minnesota Statutes, section 473.4461 provides that notwithstanding any provision of section 473.446 or any other law, the Council may not levy a tax under section 473.446, subdivision 1, in any city not included in the transit taxing district as it existed on January 1, 2001, unless the Council and the governing body of that city have agreed on a transit service expansion plan; and
- WHEREAS,** The Council has reached agreement on a transit service expansion plan with each of the governing bodies of the Cities of Columbus, Forest Lake, Lakeville and Maple Plain in accordance with the provisions of Minnesota Statutes, section 473.4461; and
- WHEREAS,** It has been determined that a tax levy in 2010, payable in 2011, is necessary to fund principal and interest payments on said bonds during the period from February 2, 2011 to February 1, 2012.

NOW, THEREFORE BE IT RESOLVED:

THAT pursuant to the provisions of Minnesota Statutes Section 475.61, subdivision 1, the Chair of the Council is directed to authorize and direct the County Auditors of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott and Washington Counties to levy a tax of \$15,055,386 upon the Transit Taxing District as defined in Minnesota Statutes, section 473.446, subdivision 2, and upon the cities of Columbus, Forest Lake, Lakeville and Maple Plain for debt service on general obligation transit bonds to be issued by the Council in 2010 and/or 2011.

Adopted this 25th day of August 2010.


Peter Bell, Chair


Pat Curtiss, Recording Secretary