

# M Management Committee

**Business Item**  
Item: 2010-160 SW

**Meeting date: April 28, 2010**

**For Metropolitan Council Meeting Date of April 28, 2010**

<b>ADVISORY INFORMATION</b>	
<b>Date:</b>	4/20/10
<b>Subject:</b>	Authorization to negotiate and execute a contract for Central Corridor Insurance Broker services
<b>District(s), Member(s):</b>	All
<b>Policy/Legal Reference:</b>	
<b>Staff Prepared/Presented:</b>	Phil Walljasper, 651-602-1787
<b>Division/Department:</b>	Regional Administration/Risk Management

## **Proposed Action**

That the Metropolitan Council authorizes the Regional Administrator to negotiate and execute a contract with Willis, in an amount not to exceed \$297,000, for insurance broker services during the construction of the Central Corridor Light Rail Project.

## **Background**

With the major construction of Central Corridor, there will be a need for the Metropolitan Council to procure certain types of insurance policies to protect its interests during construction, as well as the interests of other possible stakeholders. To assist in this process, the Council conducted a formal solicitation through a Request For Proposal (RFP) process for insurance broker services, as insurance companies generally only work with brokers. In addition to the services of insurance procurement, the broker will also assist in the assessment and analysis of various risks the Central Corridor project may face during construction.

The RFP evaluation panel included representatives from the Council, Ramsey County, Hennepin County, Minneapolis, Saint Paul, University of Minnesota, State of Minnesota, and the Central Corridor Project Office.

## **Rationale**

The proposals were reviewed by the panel and the list of viable brokers was narrowed to Marsh and Willis. Oral interviews were conducted and it was determined that both had the technical expertise to provide the required services, as outlined in the RFP. With the term of the contract being May, 2010 through December, 2014, Willis had the lower proposal of \$297,000.

Based on the services and price, the evaluation panel agreed Willis had the proposal that was most advantageous to the Council. Given this, it is requested the Metropolitan Council authorizes the Regional Administrator to negotiate and execute a contract for Central Corridor Insurance broker services with Willis, in an amount not to exceed \$297,000.

## **Funding**

The Central Corridor's project budget for this service is \$400,000.

## **Known Support / Opposition**

Not applicable