

O Metropolitan Council

Business Item

Item: 2009-344

Meeting date: **October 14, 2009**

ADVISORY INFORMATION

Date: October 5, 2009

Subject: Adopting the Metropolitan Council's Public Comment Drafts of the 2010 Unified Operating Budget and 2010 Unified Capital Program

District(s), All

Member(s):

Policy/Legal Minnesota Statutes Section 275.065, Section 473.121 and

Reference: Section 473.13

Staff Wes Kooistra, Chief Finance Officer (651) 602-1567

Prepared/Presented:

Division/Department: Regional Administration

Proposed Action/Motion

That the Metropolitan Council adopt the Public Comment Drafts of the 2010 Unified Operating Budget and 2010 Unified Capital Program

Background

Adoption of the public comment drafts establishes the basis for gathering public input. Changes to the operating budget and capital program and reductions to levies may occur prior to final adoption on December 9, 2009.

The Metropolitan Council will accept public comments on the 2010 Unified Operating Budget and 2010 Unified Capital Program at 6:00 PM on December 9, 2009.

Comments may also be submitted for the official record via phone, mail or email through 5:00 PM on December 8, 2009.

Rationale and Funding

In accordance with Minnesota Statutes 275.065, the Metropolitan Council shall solicit public comment on the proposed 2010 Unified Operating Budget and 2010 Unified Capital Program.

The Public Comment Draft of the 2010 Unified Operating Budget is consistent with the Preliminary Budget adopted by the Council in August except for the following:

The proposed Environmental Services operating budget has been changed to reflect a reduction of \$4 million in PayGo for capital expenditures and a shift in debt service funding due to changes in reserve capacity calculations.

Expenditures	August 26 Preliminary Budget	Public Comment Budget	Change
Transportation	\$ 416,985,117	\$ 416,985,117	\$ -
Environmental Services	216,641,049	212,640,941	(4,000,108)
Community Development	99,410,430	99,410,430	-
Regional Administration	9,552,664	9,552,664	-
Total	<u>\$ 742,589,260</u>	<u>\$ 738,589,152</u>	<u>(\$ 4,000,108)</u>

The Transportation Division operating budget has been changed to reflect a reduction of \$17,659,448 in Federal American Recovery and Reinvestment Act Revenues resulting in an operating deficit of that amount. This is due to actual collection in calendar year 2009 and held in Metro Transit – Bus Reserves to fund 2010 operations.

The 2010 Unified Capital Program is as presented September 23, 2009.

Known Support/Opposition

None