

# Proposed 2010 Unified Capital Program

September 23, 2009

# Participants

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- Overview / Fiscal Impact  
*Wes Kooistra*
- Environmental Services  
*Bill Moore*
- Parks  
*Guy Peterson*
- Transit  
*Arlene McCarthy and Brian Lamb*

# 2010 Capital Schedule

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- Council Overview Presentation: Sep 23
- Adoption of Public Comment Draft: Oct 14
- Public Comment Period: Oct 22 - Dec 8
- Public Comments: Dec 9 - 6:00 PM
- Final Adoption: Dec 9

# Principles

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- Organization-wide, unified plan
- Preservation of existing regional infrastructure
- No change in regional property tax impact from preliminary operating budget
- Resource-constrained, balanced to anticipated federal / state / regional resources
- Implementation contingent on obtaining capital and operating funding

# Required Action

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## 473.13 BUDGET, FINANCIAL AID.

Subdivision 1. **Budget.** (a) On or before December 20

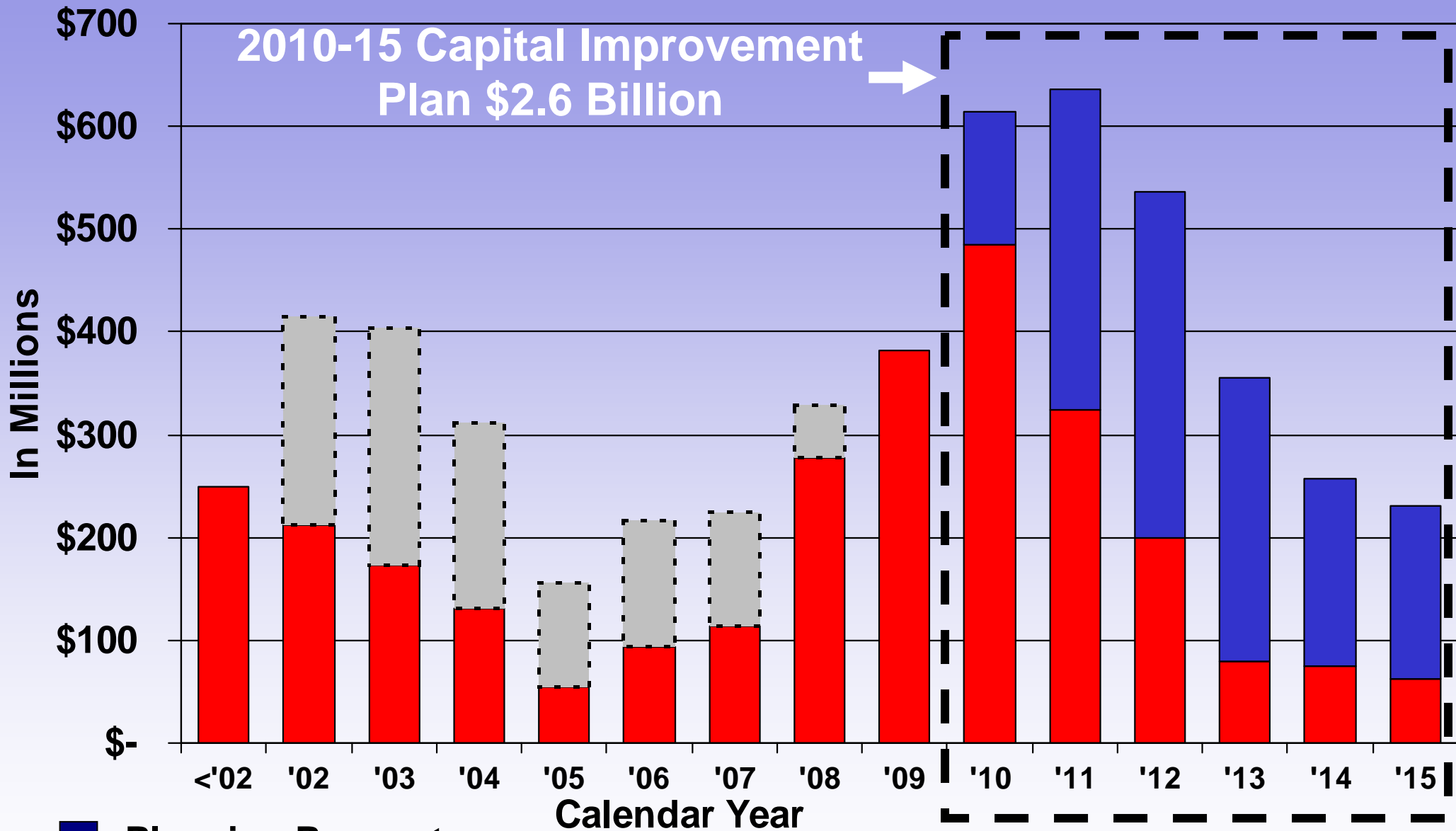
...

...shall adopt a final budget covering its anticipated receipts and disbursements for the ensuing year...

...decide upon the total amount necessary to be raised from ad valorem tax levies to meet its budget...

...the capital expenditures of the council for the budget year, based on a five-year capital program...

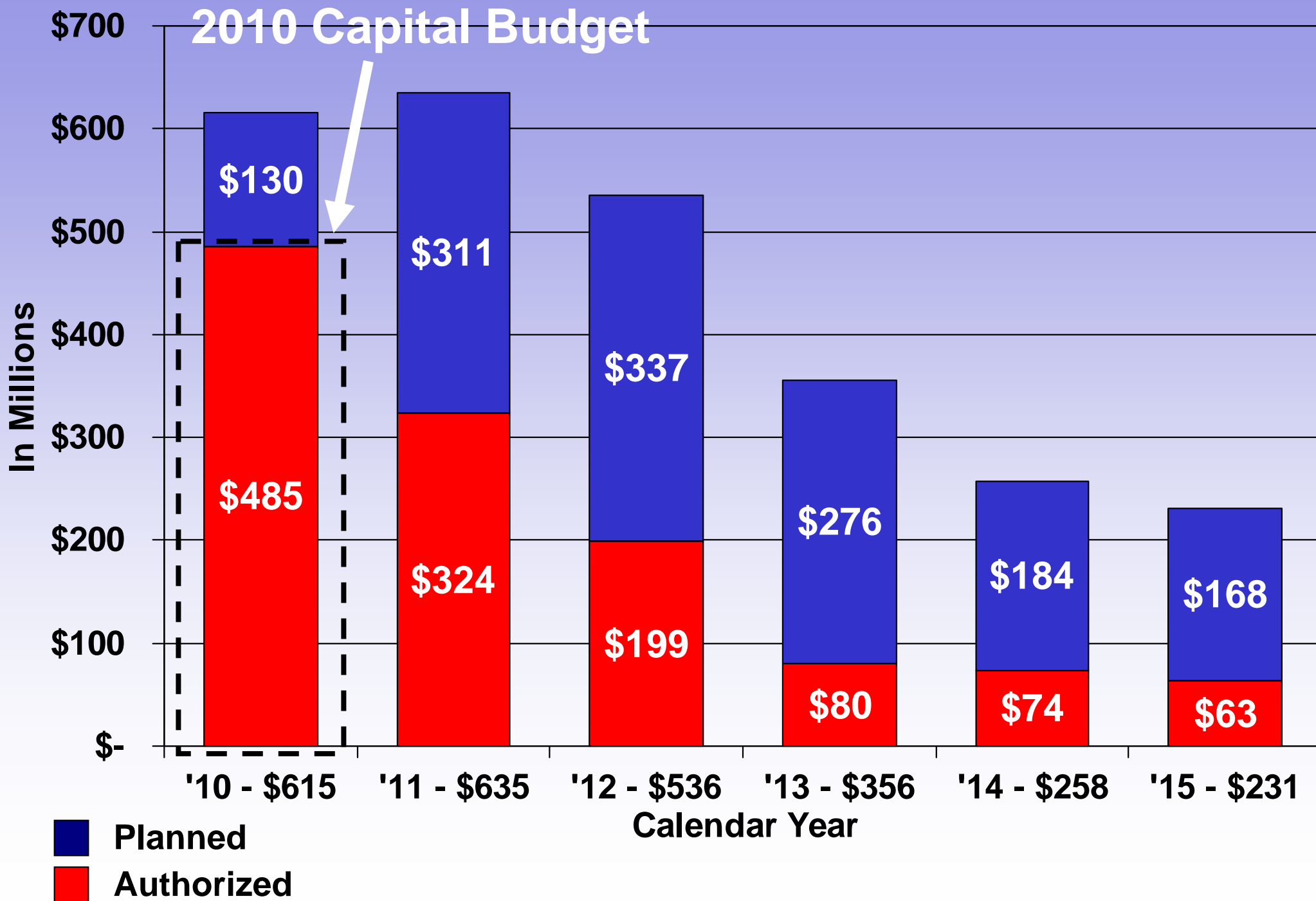
# Capital Program



- Planning Request
- Authorized Capital Program \$3 Billion
- Closed Projects

\* \$102 M Authorized for 2016-19 Expenditures and Contingencies

# Capital Improvement Plan



# 2010-15 Capital Improvement Plan (CIP)

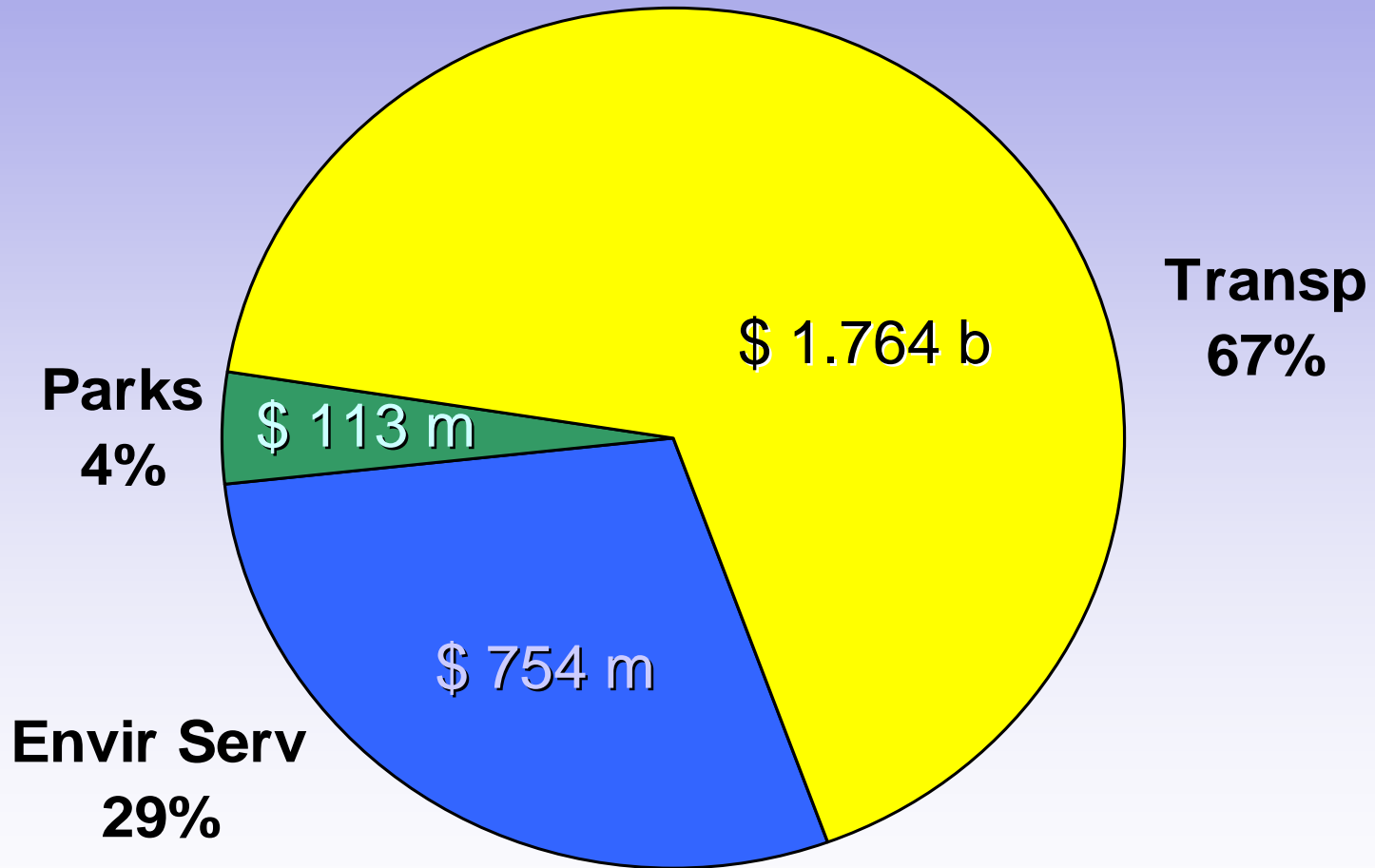
- \$ 2.631 billion in projected capital spending over next six years
  - \$ 1.131 billion authorized in prior years
  - **\$ 93.5 million in new authorization requests**
  - \$ 1.406 billion is planned but not authorized



# 2010-15 CIP

## Capital investments by Division

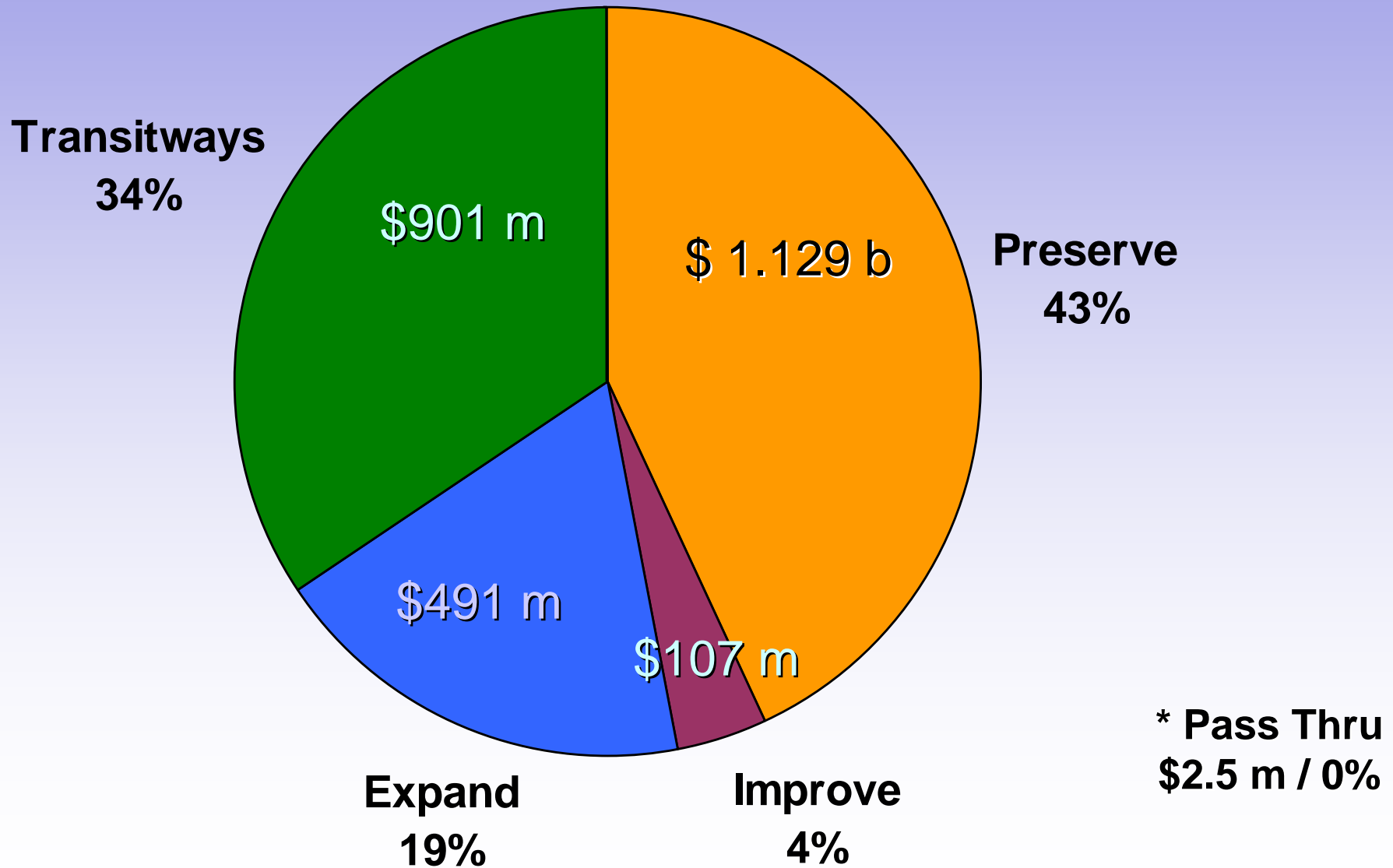
### \$2.6 Billion



# 2010–15 CIP

## Capital investments by Objective

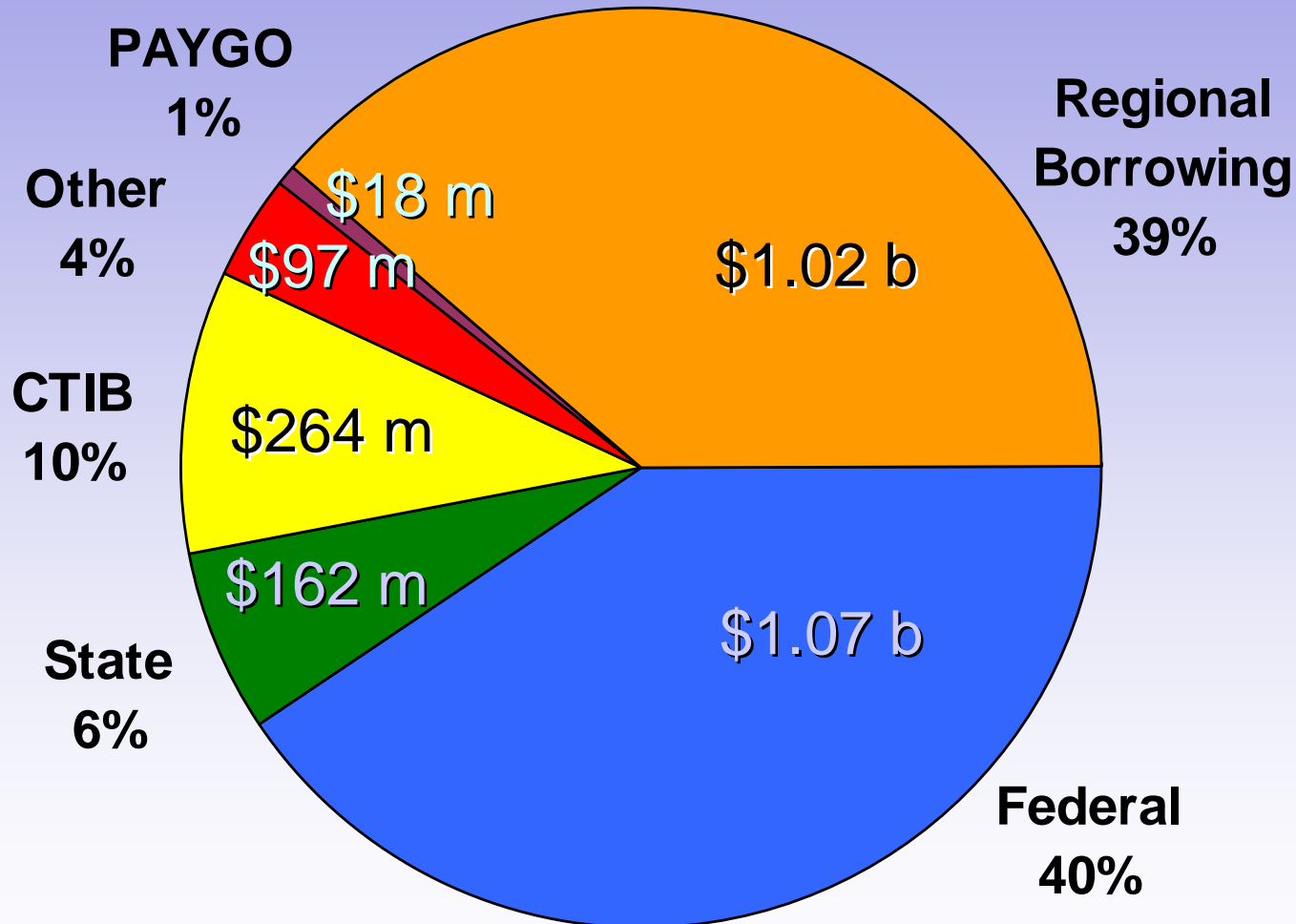
### \$2.6 Billion



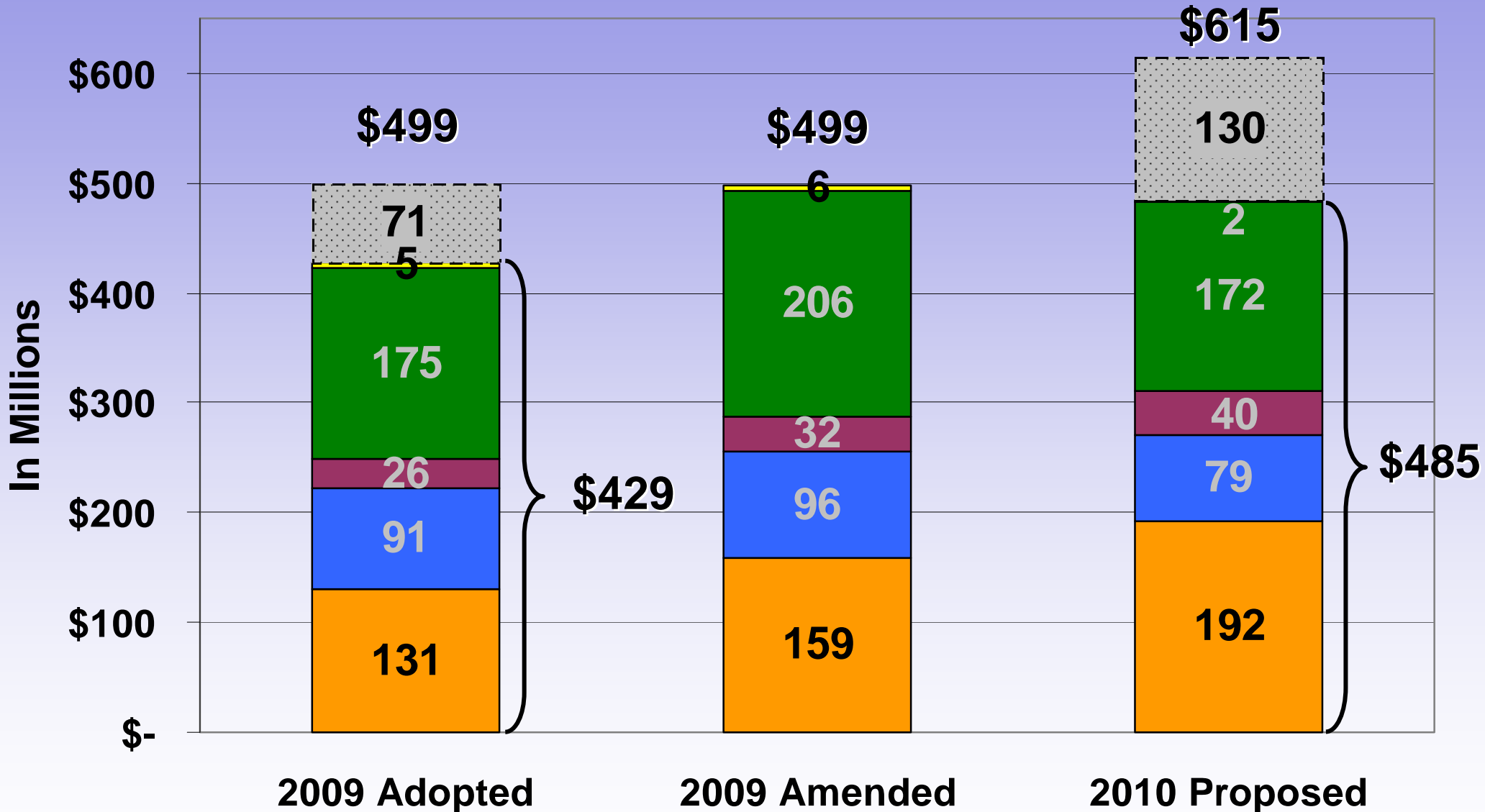
# 2010–15 CIP

## Capital financing by Source

### \$2.6 Billion



# 2009-10 Capital Budget Comparison By Objective



■ Preserve  
■ Transitway

■ Expand  
■ Pass Thru

■ Improve  
■ Planned

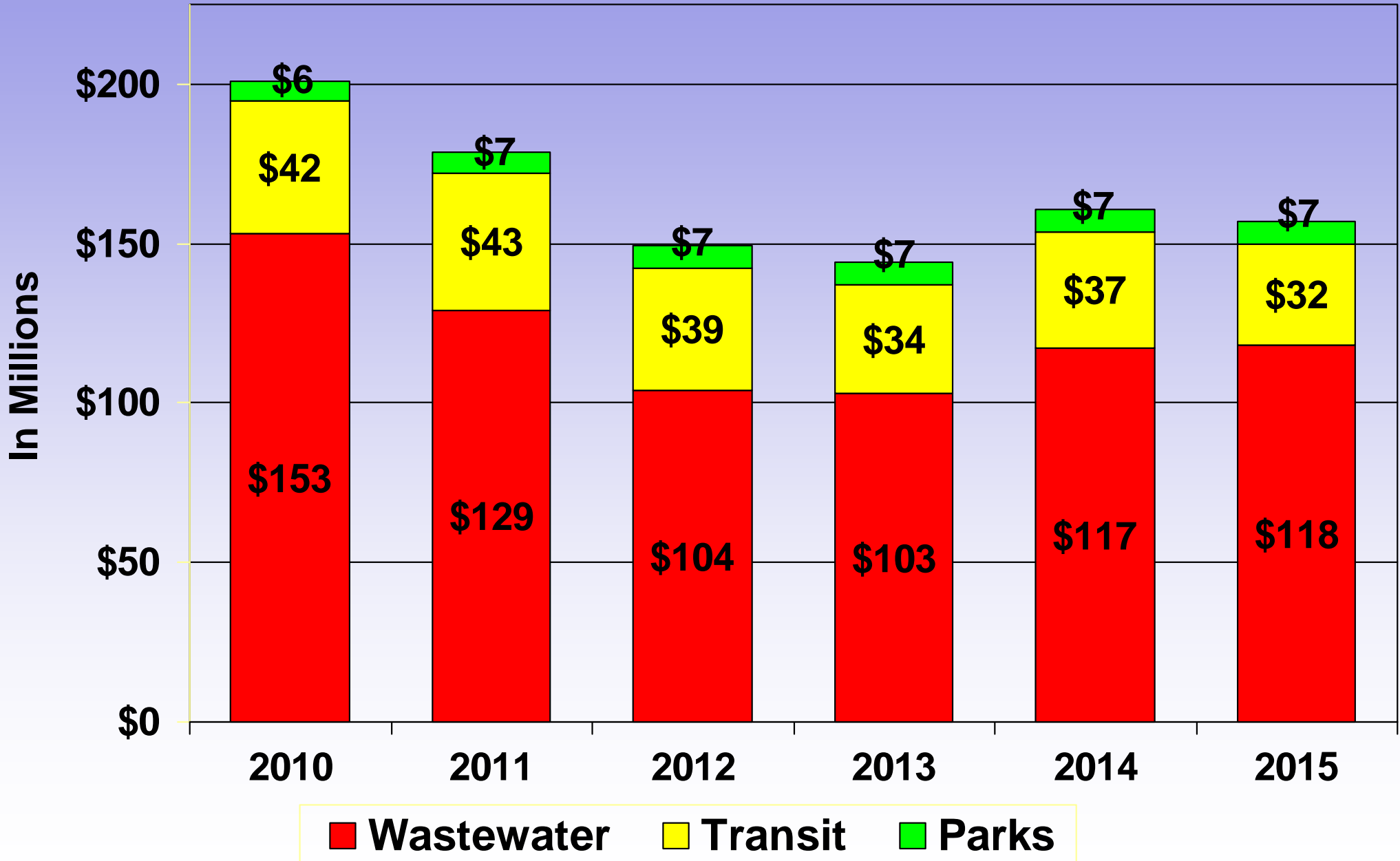
# Fiscal impact

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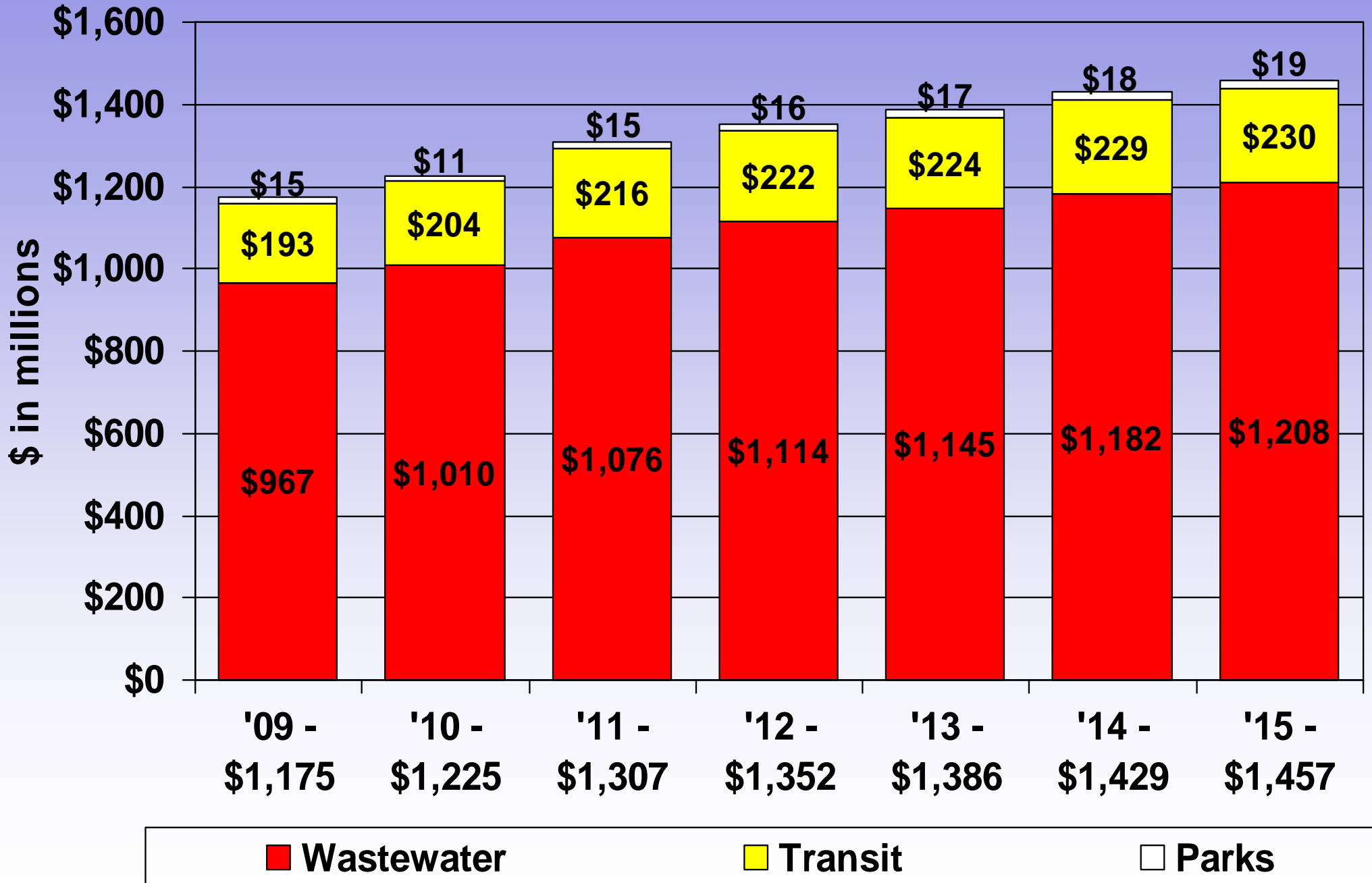
## Impact of unified capital program on the region's ability to pay

- Regional Borrowing
- Outstanding Debt
- Stay within one-percent annual increase in combined Council property tax levy
- Regional fiscal indicators

# Proposed Annual Regional Borrowing

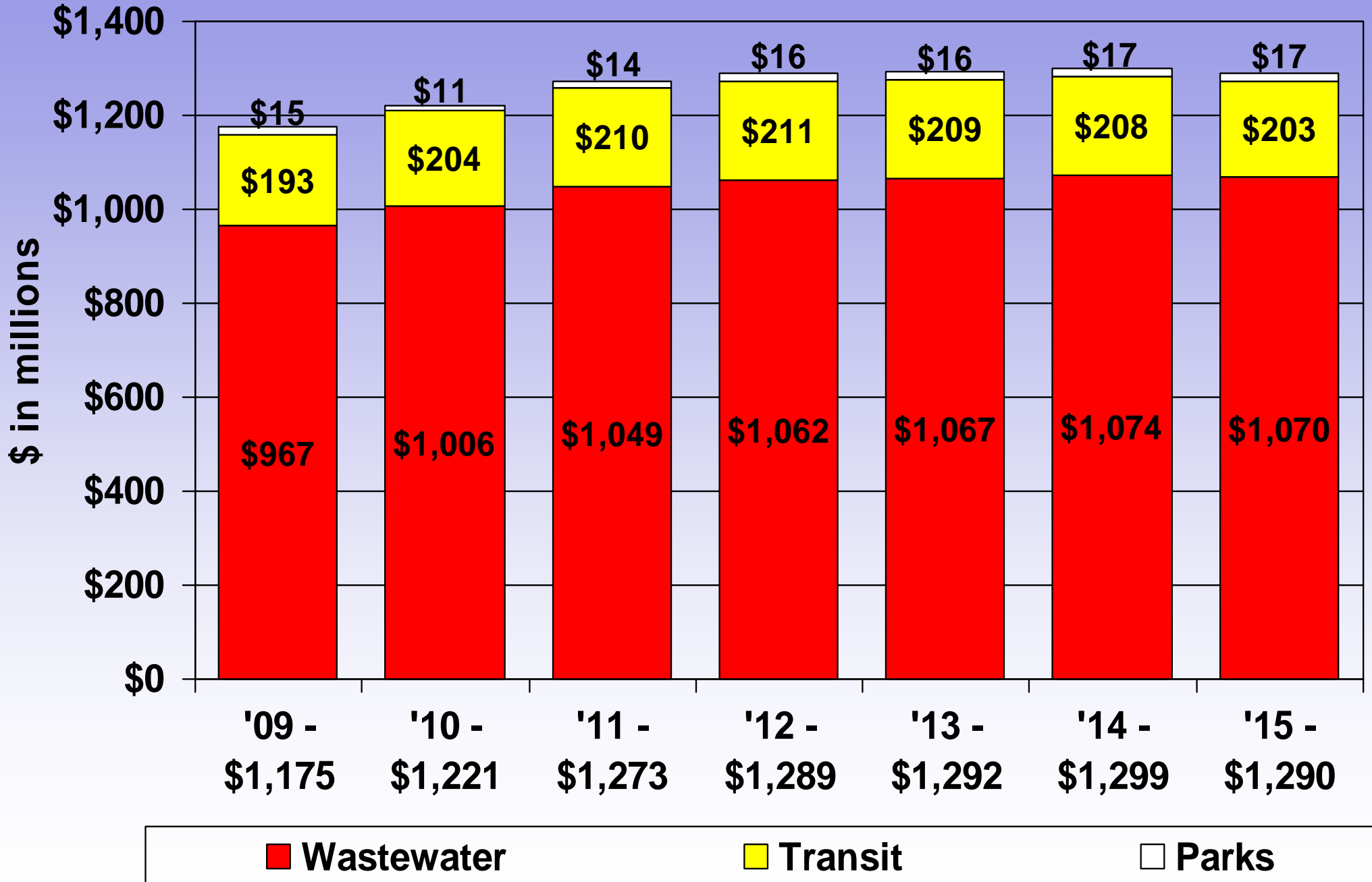


# 2009-15 Outstanding Debt



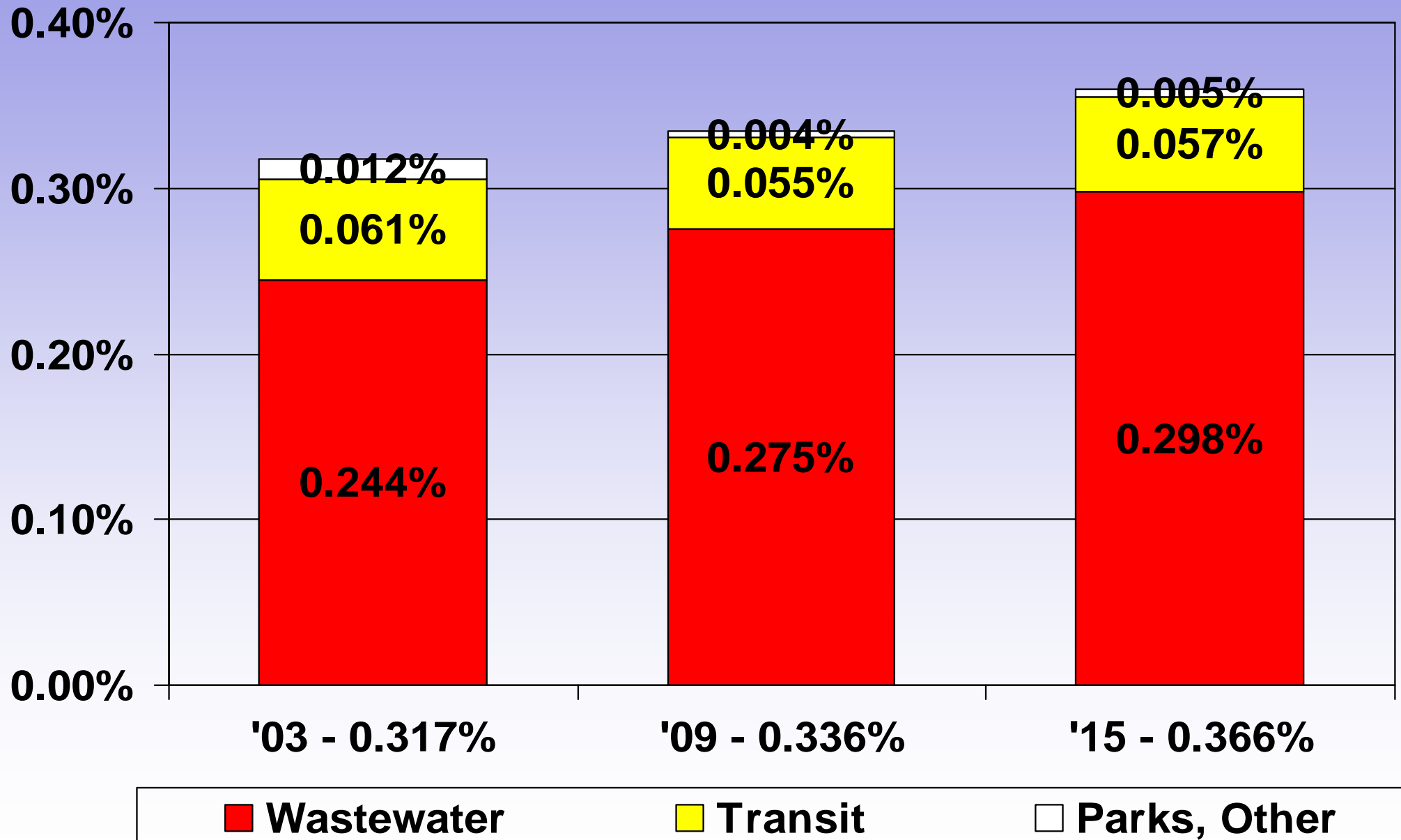
# 2009-15 Outstanding Debt

Constant 2009 Dollars





# 2003-15 Outstanding Debt As a Percent of Market Value



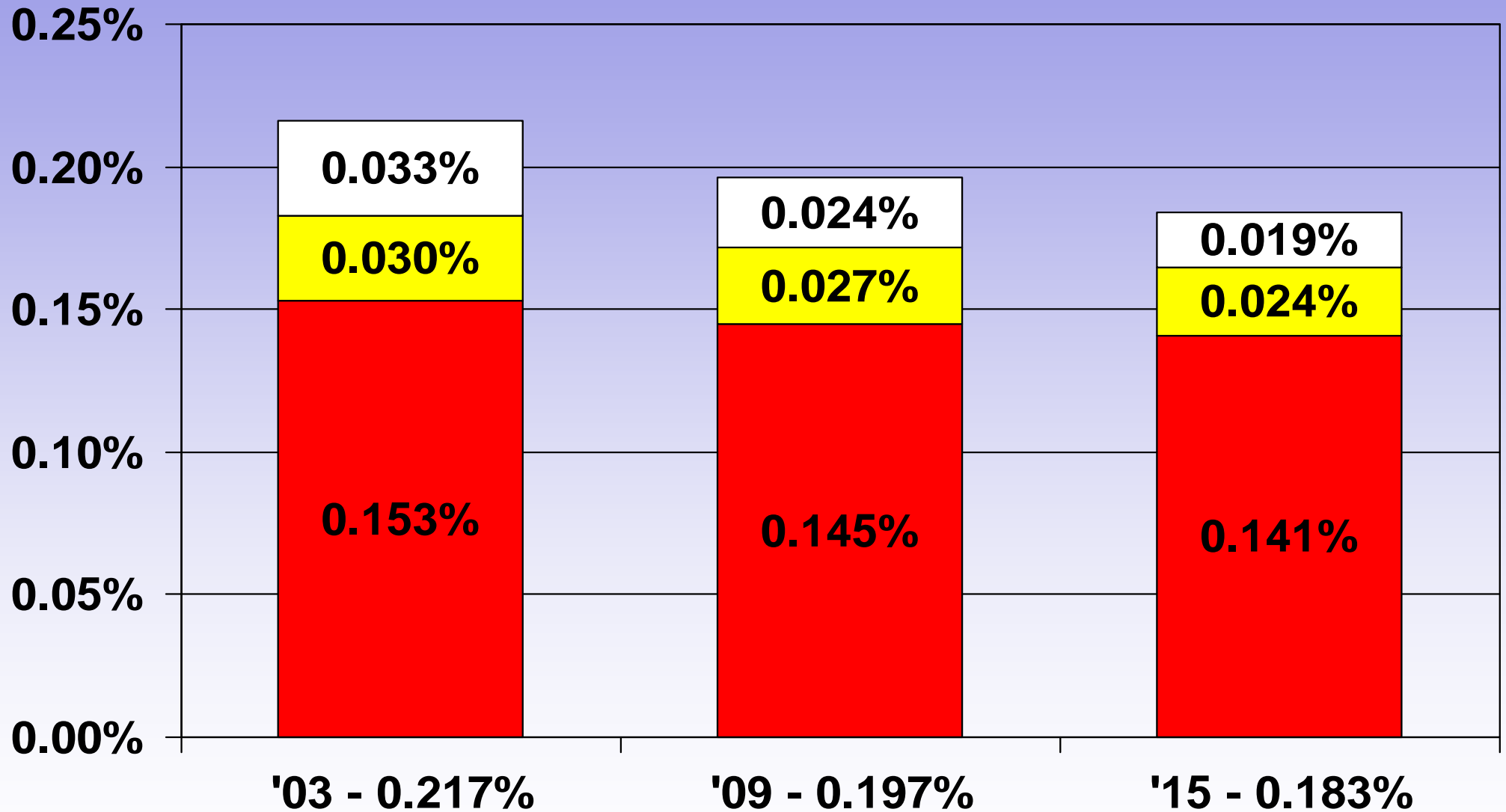
# Council Levies

	Non-Debt Svc	Debt Svc	Total	Change
<b>2009 Certified</b>	<b>\$ 26.91</b>	<b>\$ 46.97</b>	<b>\$ 73.88</b>	
<b>2010 Preliminary</b>	<b>\$ 29.86</b>	<b>\$ 45.54</b>	<b>\$ 75.40</b>	<b>2.04%*</b>
<b>Projected</b>				
<b>2011</b>	<b>\$ 27.12</b>	<b>\$ 49.02</b>	<b>\$ 76.14</b>	<b>1.00%</b>
*				
*				
*				
<b>2015</b>	<b>\$ 27.59</b>	<b>\$ 51.65</b>	<b>\$ 79.24</b>	<b>1.00%</b>

\* 1.00% without adding Transit service to Columbus, Forest Lake and Lakeville

\$ in Millions

# 2003-15 Taxes and User Fees as Percent of Regional Income

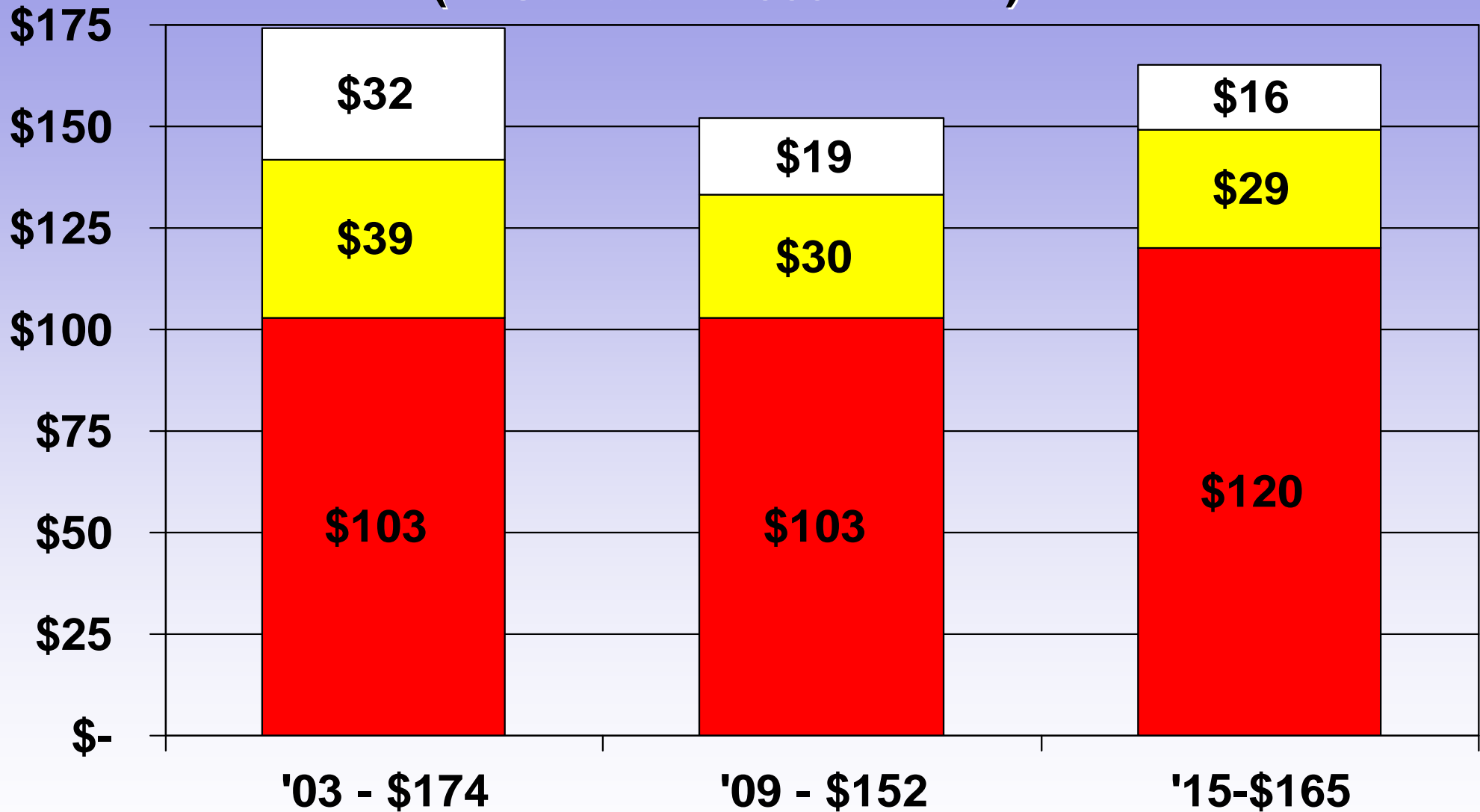


**■ Wastewater Fees\***    **■ Transit Taxes**    **□ Other Taxes**

\*Include Current Municipal Waste Charges, Industrial Strength Charges and SAC Requirement

# 2003-15 Taxes and User Fees on \$250,000 Residential Homestead

(In Constant 2009 Dollars)



**■ Wastewater Fees**      **■ Transit Taxes**      **□ Other Taxes**

# Summary

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- Capital plan is balanced – expenses constrained by anticipated resources
- Significant investment in preservation of existing infrastructure
- Property tax supported bonding limited to level that keeps property tax impact on typical taxpayer from increasing
- Implementation contingent on obtaining sufficient capital and operating funding

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