

Other Business

Metropolitan Council Meeting date: November 12, 2008

ADVISORY INFORMATION

Date:	November 12, 2008
Subject:	Approval of Audit Committee Member Matt Smith
District(s), Member(s):	All
Policy/Legal Reference:	Bylaws of the Audit Committee
Staff Prepared/Presented:	Katie Shea (651.602.1450)
Division/Department:	Program Evaluation and Audit

Proposed Action/Motion:

That the Metropolitan Council approve the appointment of Matt Smith, effective immediately, as a member to the Audit Committee for an unspecified term.

Issue(s)

- There is vacancy on the Audit Committee due to resignation.
- The Council Chair and members have strived to establish a committee membership that is a blend of current members and individuals who have not yet had an opportunity to serve.

Overview and Funding

Bylaws of the Audit Committee, (passed by Council, September 10, 2003, 2003-233) call for 6 voting members. Three shall be Council members and three shall be external members with expertise in such areas as finance, accounting, auditing, information systems, management, operations or program performance.

The bylaws also provide that, when a vacancy occurs, the Audit Committee members shall be appointed by the Council Chair and approved by the full Council.

Matt Smith is currently the Director of Financial Services for Dakota County, a position he started in June of this year. Prior to that, he was the Director of the Office of Financial Services for the City of St. Paul from 2002 until June of 2008, where he helped the city to weather dramatic reductions in state aid while preserving services and its AAA credit rating. Mr. Smith also served in several positions at the State Department of Revenue, including Commissioner under Governor Jesse Venture, where he developed the administration's tax and school finance reform bill of 2001, designed and delivered three annual state sales tax rebates and redesigned income tax return processing for better compliance and faster refunds. He has also worked as an economist for the United States Department of Agriculture. Mr. Smith holds a bachelors and masters degree in History and Agricultural Economics from the University of Minnesota.

Recommendation

Audit Committee Chair Lynette Wittsack has reviewed Matt Smith's resume and recommends his appointment. Chairman Peter Bell appoints Mr. Smith to Audit Committee and requests Council concurrence.