

# C Community Development Committee

For the Metropolitan Council meeting of November 12, 2008

Item: 2008-267

## ADVISORY INFORMATION

**Date Prepared:** October 21, 2008

**Subject:** Acquisition Opportunity Grant request to purchase Bauduin parcel for Lake Rebecca Park Reserve, Three Rivers Park District

### Proposed Action:

That the Metropolitan Council authorize a grant of \$304,725 from the Land Acquisition Opportunity Account in the Park Acquisition Opportunity Fund to Three Rivers Park District to partially finance the acquisition of the 1.59-acre Bauduin parcel for Lake Rebecca Park Reserve.

### Summary of Committee Discussion / Questions:

The Committee inquired about the equitable distribution of Park Acquisition Opportunity grants among the 10 regional park implementing agencies. Staff replied that rules for distributing these grants allowed any agency to request a grant to partially finance the acquisition of regional park land from willing sellers. The rules limited the amount an agency could request to \$1.7 million so that grants could be awarded to several park agencies during a specific time period. The rules and park agency limitation are currently in effect from July 1, 2008 to June 30, 2009.

The Committee asked whether grants to the park agencies could be awarded at the beginning of the year based on the share an agency would receive from the regional parks capital improvement program. Staff replied that grants to the park agencies cannot be awarded at the beginning of the year for the following reasons:

1. Grants are awarded for land acquisition under the rules for the Park Acquisition Opportunity Grant program and those grants are only awarded when there is land to be purchased from a willing seller.
2. Grants for the regional parks capital improvement program are awarded once funds have been appropriated by the State legislature to partially finance those grants.

The Committee asked about how the amount of bonds issued by the Metropolitan Council to finance a portion of the Park Acquisition Opportunity Fund is determined. Staff replied that the Council issues \$7 million of bonds per year for regional park capital purposes. Half of that amount (\$3.5 million) is used for the Park Acquisition Opportunity Fund and the other half is used for the project specific regional parks capital improvement program. The portion used for the Park Acquisition Opportunity Fund is then split into two accounts. The State Acquisition Grant Account includes State funds appropriated to purchase raw land and is matched with Council bonds on a 60/40 basis. The Land Acquisition Opportunity Account is financed with the remaining Council bonds and used to acquire land and associated buildings.

The Committee unanimously approved the recommendation.

# C Community Development Committee

Business Item

Item: 2008-267

Meeting date: October 20, 2008

## ADVISORY INFORMATION

<b>Date:</b>	October 9, 2008
<b>Subject:</b>	Acquisition Opportunity Grant request to purchase Bauduin parcel for Lake Rebecca Park Reserve, Three Rivers Park District
<b>District(s), Member(s):</b>	District 1, Roger Scherer, ph. 763-557-5749
<b>Policy/Legal Reference:</b>	MN Statute 473.315
<b>Staff Prepared/Presented:</b>	Arne Stefferud, Planning Analyst—Parks (651-602-1360)
<b>Division/Department:</b>	Community Development/Regional Systems Planning and Growth Strategy, Parks

## Proposed Action

That the Metropolitan Council authorize a grant of \$304,725 from the Land Acquisition Opportunity Account in the Park Acquisition Opportunity Fund to Three Rivers Park District to partially finance the acquisition of the 1.59-acre Bauduin parcel for Lake Rebecca Park Reserve.

## Background

Three Rivers Park District has negotiated the acquisition of the 1.59-acre Bauduin parcel, which includes a home and 207 feet of shoreline on the Crow River in Lake Rebecca Park Reserve. The total cost of the acquisition and related expenditures is \$406,300. The Park District requests \$304,725 to finance 75% of the cost to acquire the parcel from the Park Acquisition Opportunity Fund (hereafter called "Fund) under rules adopted by the Metropolitan Council on June 25, 2008 for the period from July 1, 2008 to June 30, 2009.

## Rationale

The Park Acquisition Opportunity Fund is used to partially finance the acquisition of land within Metropolitan Council-approved master plan boundaries of regional parks and trails. 1,729 acres has been acquired since 2001 with grants totaling \$12,714,539. Rules currently in effect for grants from the Fund provide up to \$1.7 million to a park agency to finance up to 75% of the costs to acquire a parcel. The remaining 25% of costs is not eligible for reimbursement consideration from the Council's regional parks capital improvement program. The request is consistent with these rules.

## Funding

The Bauduin parcel includes a house as well land. Costs associated with acquiring the Bauduin parcel are shown in the following table.

Purchase Price	\$	375,000
Appraisal fee	\$	2,000
Share of 2008 property taxes	\$	700
Property Tax Equivalency Payment required by law (180% of local property taxes)	\$	1,600
Closing costs	\$	2,000

<b>Site Restoration</b>	
Structure removal	\$ 18,000
Site work removal/import	\$ 7,000
<b>TOTAL:</b>	<b>\$ 406,300</b>

The Park District proposes to finance the acquisition with the following revenue sources:

Metropolitan Council Acquisition Opportunity Fund (75%)	\$ 304,725
<u>Park District funds (25%)</u>	<u>\$ 101,575</u>
<b>Total</b>	<b>\$ 406,300</b>

This acquisition grant includes a residential structure. Therefore only the Land Acquisition Opportunity Account comprised of Metro Council bonds can be used to finance the grant. The Land Acquisition Opportunity Account would have a new balance of \$593,432 if \$304,725 was granted. There would be \$3,093,432 remaining in accounts which make up the Fund for future acquisition opportunities.

### **Known Support / Opposition**

The Metropolitan Parks and Open Space Commission unanimously recommended approving the grant at its meeting on October 7. There is no known opposition to the grant request.

**METROPOLITAN COUNCIL**  
**390 North Robert Street, St. Paul, MN 55101**  
**Phone (651) 602-1000 TDD (651) 291-0904**

**DATE:** September 25, 2008

**TO:** Metropolitan Parks and Open Space Commission

**FROM:** Arne Stefferud, Planning Analyst-Parks (651-602-1360)

**SUBJECT:** (2008-267) Acquisition Opportunity Grant request to purchase Bauduin parcel for Lake Rebecca Park Reserve, Three Rivers Park District

## **INTRODUCTION**

Three Rivers Park District has negotiated the acquisition of the 1.59-acre Bauduin parcel, which includes a home and 207 feet of shoreline on the Crow River in Lake Rebecca Park Reserve. The total cost of the acquisition and related expenditures is \$406,300. The Park District requests \$304,725 to finance 75% of the cost to acquire the parcel from the Park Acquisition Opportunity Fund (hereafter called "Fund) under rules adopted by the Metropolitan Council on June 25, 2008 for the period from July 1, 2008 to June 30, 2009. (See **Attachment 1**, letter from Boe Carlson).

This memorandum analyzes this request against the rules for granting Park Acquisition Opportunity funds. It recommends approving a grant of \$304,725 to help acquire the land.

An additional \$1.5 million of Environment and Natural Resources Trust Fund revenue was added to the Fund shortly after July 1 based on the recently approved Laws of MN 2008 Chapter 367, Section 2, Subd. 3(i) appropriation as recommended by the Legislative Citizens Commission on Minnesota Resources. If \$304,725 was granted for this parcel, there would be \$3,093,432 remaining in the Fund for future land acquisitions. This grant complies with the Park Acquisition Opportunity Grant Rules limit of \$1.7 million per agency for the period from July 1, 2008 to June 30, 2009. Three Rivers Park District could request other grants totaling \$1,395,275 from the Fund for other acquisitions if sufficient revenue was in the Fund during this period.

## **AUTHORITY TO REVIEW**

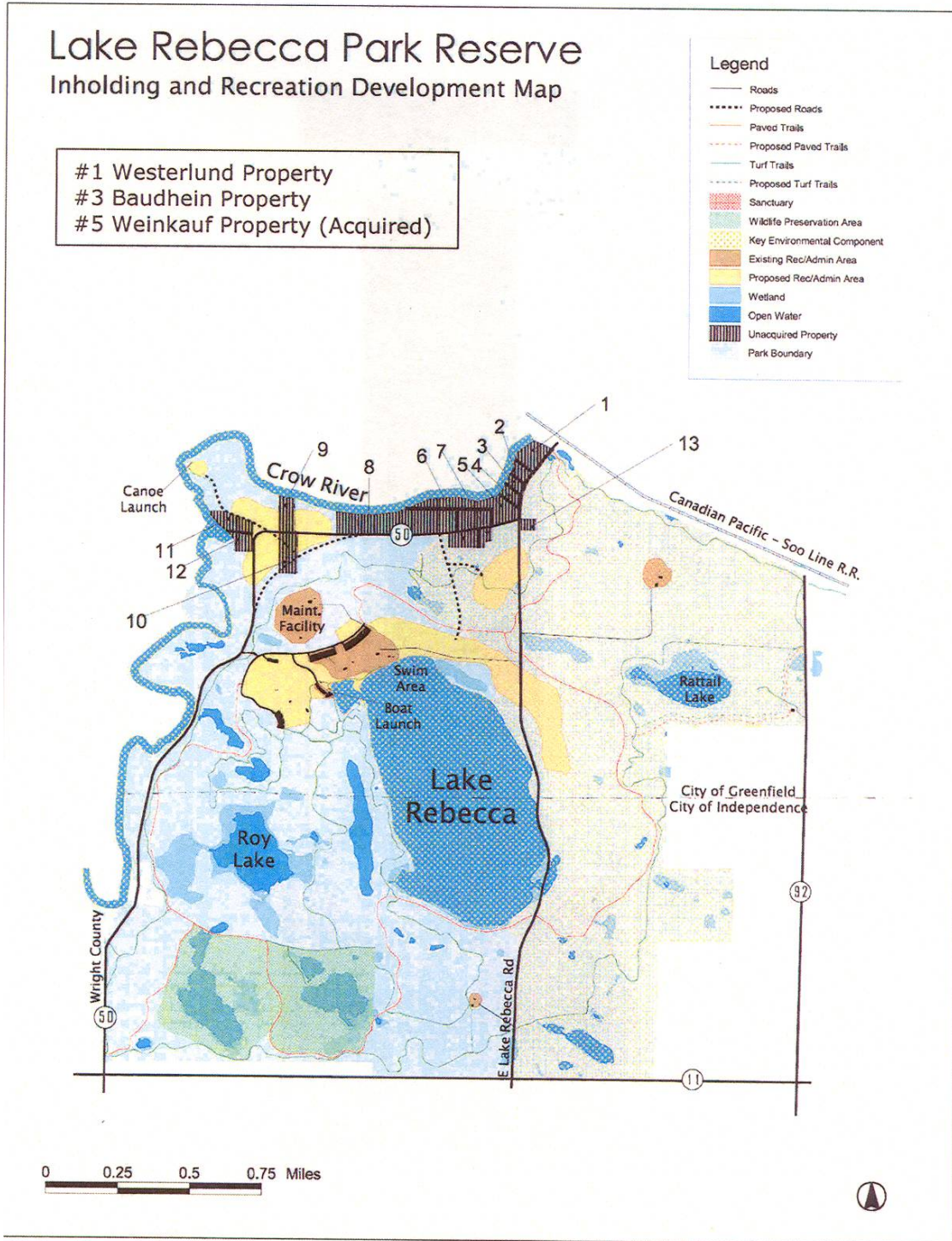
Minnesota Statute Section 473.315 authorizes the, "Metropolitan Council, with the advice of the Metropolitan Parks and Open Space Commission, to make grants from any funds available to it for recreation open space purposes to any municipality, county or Park District located wholly or partially within the metropolitan area to cover the cost, or any portion of the cost, of acquiring or developing regional recreation open space in accordance with the *Regional Recreation Open Space Policy Plan*".

## **BACKGROUND**

The 1.59-acre Bauduin parcel is one of 12 inholding parcels remaining to be acquired in Lake Rebecca Park Reserve. **Figure 1** shows the locations of those inholdings and the Weinkauff parcel, which was acquired in part with a \$354,799 Park Acquisition Opportunity grant in 2007. The Park District has also submitted a grant request for the Westerlund parcel, which is dealt with under agenda item 2008-268.

**Figure 1: Bauduin parcel (#3) in Lake Rebecca Park Reserve inholding and recreation development**

**LAKE REBECCA INHOLDINGS**



Note: Parcel 5 has been acquired by the Park District.

## ANALYSIS

The Bauduin parcel includes a house as well land. Costs associated with acquiring the Bauduin parcel are shown in the following table.

Purchase Price	\$ 375,000
Appraisal fee	\$ 2,000
Share of 2008 property taxes	\$ 700
Property Tax Equivalency Payment required by law (180% of local property taxes)	\$ 1,600
Closing costs	\$ 2,000
<b>Site Restoration</b>	
Structure removal	\$ 18,000
Site work removal/import	\$ 7,000
<b>TOTAL:</b>	<b>\$ 406,300</b>

The Park District proposes to finance the acquisition with the following revenue sources:

Metropolitan Council Acquisition Opportunity Fund (75%)	\$ 304,725
<u>Park District funds (25%)</u>	<u>\$ 101,575</u>
<b>Total</b>	<b>\$ 406,300</b>

### **Background on acquisition opportunity funds:**

The Park Acquisition Opportunity Fund is comprised of two accounts. One account is used to buy raw land with high natural resource values and is funded with Environment and Natural Resources Trust Fund revenue (ENRTF) and Metropolitan Council bonds. This account known as the State Acquisition Grant Account currently includes \$1.5 million of ENRTF revenue that was appropriated in the 2008 Legislative Session and is matched with \$1 million of Metropolitan Council bonds for a total of \$2.5 million.

The second account is called the Land Acquisition Opportunity Grant Account and is comprised of Metropolitan Council bonds. It has a balance of \$898,157. This account is used to buy land that includes houses and other structures. The combined balance for both accounts in the Fund is \$3,398,157.

The Metropolitan Council has granted \$12,714,539 from the Fund to partially finance the acquisition of 1,729 acres as shown in **Attachment 2**

Based on the grants approved to-date the updated balance of the Fund is \$3,398,157 as shown in Table 1 below.

**Table 1: Updated Balance to Park Acquisition Opportunity Fund as of September 25, 2008**

\$2,400,000	Original amount in Park acquisition Opportunity Fund
\$3,357,000	Additional Council bonds added to Fund in June 2003
\$340,334	Additional Council bonds added that were not needed to match State funds for natural resource restoration grants. Added in December 2003
\$15,362	Additional funds added from closed grants as part of amendment to 2005 Unified Capital Budget on May 11, 2005
\$3,000,000	Additional Council bonds authorized to be added to Fund in July 2006
\$2,500,000	ENRTF appropriation added in July 2007
\$3,000,000	Additional Council bonds authorized to be added to Fund on December 12, 2007
\$1,500,000	ENRTF appropriation added in July 2008
<b>\$16,112,696</b>	<b>Total funds provided over time</b>
-\$12,714,539	Granted as of September 25, 2008 (For details see Attachment 2)
<b>\$3,398,157</b>	<b>Balance of Acquisition Opportunity Fund</b>

**Rules for distributing grants from Park Acquisition Opportunity Fund**

On June 25, 2008 the Metropolitan Council adopted rules that govern the distribution of grants from the Fund. Those rules are indicated below in italic font. The following findings indicate that these rules have been met for Three River Park District's request to acquire the Bauduin parcel for Lake Rebecca Park Reserve.

*A. Grants from the Park Acquisition Opportunity Fund may only be awarded to finance a portion of the cost to acquire land within Metropolitan Council-approved master plan boundaries, and only after the requesting regional park implementing agency has used available acquisition grant funds previously provided by the Metropolitan Council.*

The Park District's request is consistent with this rule because the land in question is within the Metropolitan Council-approved master plan boundary for Lake Rebecca Park Reserve. Plus, the Park District does not have acquisition grant funds previously provided by the Metropolitan Council to finance this acquisition.

*B. Any interest cost on a contract for deed or other timed payment plan is not eligible for grant funding. The value of a discounted sale (i.e. the difference between the appraised value and a reduced sale price) is not counted as part of the cost to acquire land and is not included as part of a local match to the grant.*

There is one transaction proposed to purchase the land. The purchase price is the negotiated price between buyer and seller based on a certified appraisal for the land.

*C. Grants from the Park Acquisition Opportunity Fund may finance a portion of the actual cost to acquire land after deducting any Metropolitan Council grants and other grants used to finance a portion of the cost as follows:*

*The Park Acquisition Opportunity Fund Grant finances 75% of the net cost of acquiring the land which is defined as the purchase price—not the appraised value; legal fees, appraisal costs and other closing costs incurred by the park agency; the property tax equivalency payment due to the city or township; and stewardship costs.*

*A contribution of 25% of the net cost of acquiring the land up to \$567,000 that is financed by regional park implementing agency funds or other sources is not eligible for reimbursement consideration by the Metropolitan Council. Seventy-five percent (75%) of a contribution above \$567,000 that is financed with regional park implementing agency funds only is eligible for reimbursement consideration by the Metropolitan Council.*

The Park District's request is \$304,725, which is 75% of the \$406,300 cost to acquire the Bauduin parcel. The Park District is providing \$101,575 as a 25% non-reimbursable match to the Council's grant. The grant request and match to the Council's grant is consistent with this rule.

*The maximum grant(s) available to a park agency is \$1.7 million during this time period.*

The Park District could request other grants totaling \$1,395,275 from the Fund for other acquisitions if sufficient revenue was in the Fund during the July 2008 to June 2009 period to comply with this rule.

**Status of remaining Park Acquisition Opportunity Funds**

If \$304,725 was granted, there would be \$3,398,157 remaining for future acquisition opportunities as shown in Table 2.

**Table 2: Updated Balance to Park Acquisition Opportunity Fund if grant is awarded for Bauduin parcel at Lake Rebecca Park Reserve**

\$3,398,157	Balance of Acquisition Opportunity Fund as of September 25, 2008 (For details see Table 2 above)
-\$304,725	Proposed grant for Bauduin parcel at Lake Rebecca Park Reserve
<b>\$3,093,432</b>	<b>Updated Balance if grant awarded for Bauduin parcel</b>

This acquisition grant includes a residential structure. The value of the house and its related costs of acquisition comprise about 44% of the total costs. Therefore only the Land Acquisition Opportunity Account comprised of Metro Council bonds can be used. The Land Acquisition Opportunity Account would have a new balance of \$593,432 as shown in Table 3.

**Table 3: Updated Balance to Land Acquisition Opportunity Account in Fund if grant is awarded for Bauduin parcel at Lake Rebecca Park Reserve**

Balance in Account prior awarding grant	Proposed grant for Bauduin parcel at Lake Rebecca Park Reserve	<b>Balance in Account if grant is awarded</b>
\$898,157	\$304,725	<b>\$593,432</b>

Please note that the Metropolitan Council is expected to issue \$7 million of park bonds in 2009 based on past decisions of the Council. Of that amount \$3.5 million will be added to the Park Acquisition Opportunity Fund and the remaining \$3.5 million will be used to match a portion of the \$10.5 million 2008 State bond appropriation for the 2008-09 Regional Parks CIP projects.

**CONCLUSION**

1. Three Rivers Park District's request of \$304,725 in Park Acquisition Opportunity Funds to acquire the 1.59-acre Bauduin parcel which includes 207 feet of frontage on the Crow River for Lake Rebecca Park Reserve is consistent with the rules for receiving a grant from the Park Acquisition Opportunity Fund.



**RECOMMENDATION**

That the Metropolitan Council authorize a grant of \$304,725 from the Land Acquisition Opportunity Account in the Park Acquisition Opportunity Fund to Three Rivers Park District to partially finance the acquisition of the 1.59-acre Bauduin parcel for Lake Rebecca Park Reserve.

Attachment 1: Letter from Boe Carlson



September 22, 2008

Three Rivers  
Park District  
Board of  
Commissioners

Mr. Arne Stefferud  
Metropolitan Council  
390 North Robert Street  
Saint Paul, Minnesota 55101

Sara Wyatt  
District 1

Re: Lake Rebecca Park Reserve  
Bauduin Property  
**Land Acquisition Opportunity Grant**

Marilynn Corcoran,  
Vice Chair  
District 2

Dear Mr. Stefferud,

At the September 4<sup>th</sup> 2008 Three Rivers Park District Board Meeting, the purchase of the Bauduin Inholding Property was approved. The Park District is submitting a request for reimbursement of a portion of this purchase through the Metro Parks Land Acquisition Opportunity Grant program. Detailed below are the estimated acquisition costs that make up the Park District's request.

Mark Haggerty  
District 3

\$ 375,000	Purchase price
\$ 2,000	Appraisal fee
\$ 700	Share of 2008 property taxes
\$ 1,600	180% of local property taxes
\$ 2,000	Closing costs

Dale Woodbeck  
District 4

<b>Site Restoration</b>	
\$ 18,000	Structure removal
\$ 7,000	Site work removal/import
<hr/>	
\$ 406,300	TOTAL

Rosemary Franzese  
District 5

The Park District is requesting reimbursement of 75% of these costs, or \$ 304,725. We understand that we will not be able to requests reimbursement for the remaining 25% at a later date.

Larry Blackstad, Chair  
Appointed

We are very excited for this opportunity to further complete our master plan for Lake Rebecca Park Reserve. Thank you for the opportunity to apply for this grant. Please let me know if you have any questions.

Joan Peters,  
Appointed

Sincerely,

Boe Carlson  
Associate Superintendent  
Division of Administration

Cris Gears  
Superintendent

C: Cris Gears, Superintendent  
Jeff Brauchle, Legal Counsel  
Don DeVeau, Director  
Del Miller, Manager

BRC/nng Administrative Center, 3000 Xenium Lane North, Plymouth, MN 55441-1299  
Information 763.559.9000 • TTY 763.559.6719 • Fax 763.559.3287 • www.ThreeRiversParkDistrict.org

**Attachment 2: Park Acquisition Opportunity Fund Grants approved as of Sept. 25, 2008**

<b>Amount Granted</b>	<b>Park Agency</b>	<b>Project Description</b>
\$99,966	Dakota County	Acquire Wasserman and Klink parcels at Spring Lake Park Reserve. Dakota County eligible for reimbursement consideration up to \$180,882 in a future regional parks CIP. Approved November 15, 2001.
\$521,000	Mpls. Park & Rec. Board	Acquire 3.3 acres (Parcel B of Riverview Supper Club site) as part of "Above the Falls—Master Plan for the Upper River in Minneapolis". Other matching funds were from federal grant and watershed district. Approved April 24, 2002.
\$731,200	Three Rivers Park District	Fund a portion of the costs to acquire Silver Lake SRF, which was acquired in September 2001 after 2002-03 CIP was adopted. Remaining costs eligible for reimbursement consideration in future regional parks CIP. Approved April 24, 2002.
\$140,000	Ramsey County	Acquire permanent trail easement on Burlington Northern/Santa Fe railroad right of way for the Bruce Vento Regional Trail. Ramsey County eligible for reimbursement consideration up to \$35,000 in a future regional parks CIP. That reimbursement was part of the funded 2004-05 CIP. Approved August 14, 2002.
\$500,000	Washington County	Acquire three parcels totaling 27.4 acres at an estimated cost of \$1.87 million in Big Marine PR. Grant is 40% of the projected \$1.25 million gaps after other Council acquisition grants were spent. Washington County eligible for reimbursement consideration of up to \$750,000 in a future regional parks CIP. Approved December 12, 2002.
\$126,638	Dakota County	Acquire 1.1-acre Medin parcel in Lebanon Hills RP. Dakota County eligible for reimbursement consideration of up to \$189,957 in a future regional parks CIP. Approved January 29, 2003.
\$135,200	Anoka County	Acquire 579 acres from St. Paul Water Utility for addition to Rice Creek Chain of Lakes Park Reserve. Grant financed 40% of market value (not sale price) of land. Water Utility discounted the sale price, which was counted as part of the 60% match to this grant. Approved April 23, 2003.
\$153,703	Three Rivers Park District	Acquire 5 acre Rask parcel in Lake Rebecca Park Reserve. Park District eligible for reimbursement consideration of up to \$235,200 in a future regional park CIP. Approved Dec. 17, 2003.
\$26,479	Anoka County	Acquire 80-acre Birkeland parcel in Rice Creek Chain of Lakes Park Reserve. Balance of costs financed with watershed district grant and partial donation. Approved February 2004.
\$370,000	Three Rivers Park District	Acquire 17-acre Brakemeier parcel in Lake Minnetonka Regional Park. Balance of funds (\$810,000) provided by MN Dept. of Transportation. Approved May 12, 2004.
\$83,060	Carver County	Acquire 39.04 acres related to Harriet Island-Lilydale Regional Park. Grant finances 40% of the \$207,649 funding gap remaining to buy the land. Rest of the costs financed with a previously authorized Metro Council grant (\$456,130) and City funds (\$124,589). City amount eligible for reimbursement consideration in a future regional park CIP. Approved August 11, 2004.
\$184,109	City of Bloomington	Acquire .5 acre residential lot 9625 E. Bush Lake Road for Hyland-Bush-Anderson Lakes Park Reserve. Bloomington and Three Rivers Park District eligible for reimbursement consideration of up to \$138,081 each in a future regional park CIP. Approved September 22, 2004
\$49,435	Washington County	Acquire 0.81 acre parcel within the boundary of Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$74,152 in a future regional park CIP. Approved September 22, 2004.
\$433,333	Scott County	Acquire 80 acres within the Doyle-Kennefick Regional Park as a match to a DNR Metro Greenways grant of \$650,000. Approved Nov. 10, 2004.

<b>Amount Granted</b>	<b>Park Agency</b>	<b>Project Description</b>
\$950,000	Anoka County	Acquire 115 acres within Rice Creek Chain of Lakes Park Reserve from St. Paul Water Utility. Land cost discounted 79% from market value and thus grant finances remaining 21%. Approved April 13, 2005.
\$41,080	Ramsey County	Acquire 3.5 acre Duell parcel in Battle Creek Regional Park. Ramsey County would be eligible for reimbursement consideration of up to \$61,620 in a future regional park CIP. Approved May 25, 2005
\$279,431	Dakota County	Acquire 2.5 acre Pryor parcel in Lebanon Hills Regional Park. Dakota County would be eligible for reimbursement consideration of up to \$419,146 in a future regional park CIP. Approved June 29, 2005.
\$154,124	Washington County	Acquire 5 acre Goossen parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$231,185 in a future regional park CIP. Approved July 27, 2005
\$151,093	Dakota County	Acquire 0.68 acre Skoglund parcel in Lebanon Hills Regional Park. Dakota County would be eligible for reimbursement consideration of up to \$226,639 in a future regional park CIP. Approved September 28, 2005
\$149,069	Washington County	Acquire 5-acre Melbostad parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$223,603 in a future regional park CIP. Approved October 26, 2005.
\$20,953	Washington County	Acquire .45-acre Taylor parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$31,430 in a future regional park CIP. Approved August 23, 2006.
\$354,799	Three Rivers Park District	Acquire 20-acre Weinkauf parcel in Lake Rebecca Park Reserve. Three Rivers Park District would be eligible for reimbursement consideration of up to \$532,199 in a future regional park CIP. Approved May 23, 2007.
\$9,023	Washington County	Acquire 1.5 acre Hohlt parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$13,534 in a future regional park CIP. Approved April 25, 2007.
\$1,000,000	Scott County	Acquire 61-acre Cedar Lake Farm Resort parcel in Cedar Lake Farm Regional Park. Scott County would be eligible for reimbursement consideration of up to \$3,526,192 in a future regional park CIP. Approved May 23, 2007.
\$400,841	City of St. Paul	Partially finance acquisition of 43.94 acres for Harriet Island-Lilydale Regional Park. City of St. Paul would be eligible for reimbursement consideration of up to \$601,263 in a future regional park CIP. Approved August 8, 2007
\$182,094	Washington County	Partially finance acquisition of 8.19 acre Katarik parcel for Grey Cloud Island Regional Park. Washington County would be eligible for reimbursement consideration of up to \$273,141 in a future regional park CIP. Approved October 24, 2007
\$116,609	Ramsey County	Partially finance acquisition of 3 acre Parcel #6 for Battle Creek Regional Park. Ramsey County would be eligible for reimbursement consideration of up to \$174,913 in a future regional park CIP. Approved December 12, 2007.
\$1,000,000	Carver County	Partially finance acquisition of 2.94 acres of lakeshore land associated with Lakeside Ballroom in Lake Waconia Regional Park. Carver County would be eligible for reimbursement consideration of up to \$1,530,000 minus lease revenue from parcel in a future regional park CIP. Approved February 27, 2008.

<b>Amount Granted</b>	<b>Park Agency</b>	<b>Project Description</b>
\$122,726	City of St. Paul	Partially finance acquisition of 0.74 acre at 350 Water Street for Harriet Island-Lilydale Regional Park. Grant financed 75% of acquisition cost. The remaining 25% financed by City of St. Paul (\$40,909) is not eligible for reimbursement consideration in a future regional park CIP. Approved February 27, 2008
\$339,389	City of Bloomington	Partially finance acquisition of 0.568 acre at 9633 East Bush Lake Road for Hyland-Bush-Anderson Lakes Park Reserve. Grant financed 75% of acquisition cost. The remaining 25% (\$113,130) financed by City of Bloomington and Three Rivers Park District is not eligible for reimbursement consideration in a future regional parks CIP. Approved on April 9, 2008
\$1,700,000	Dakota County	Partially finance acquisition of 456-acre Empire Wetlands Regional Park. Grant financed 14.2% of the \$11.94 million acquisition cost. Rest of costs financed with \$800,000 Metro Council grant SG-2006-123, \$6 million from 2006 State bond pass through grant, and \$3,440,000 of Dakota County funds of which \$2,155,000 is eligible for reimbursement in a future regional parks CIP. Grant approved on April 23, 2008. Reimbursement approved for consideration on May 28, 2008.
\$ 572,469	City of St. Paul	Partially finance acquisition of 1.85 acre for Bruce Vento Nature Sanctuary as part of Bruce Vento Regional Trail. Grant financed 75% of acquisition cost. The remaining 25% financed by City of St. Paul (\$190,823) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 11, 2008
\$ 848,369	Scott County	Partially finance acquisition of 47.08 acres for Doyle-Kennefick Regional Park (Adelmann parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Scott County (\$282,789) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 25, 2008
\$ 352,050	Three Rivers Park District	Partially finance acquisition of 6.46 acres for Baker Park Reserve (Laidlaw parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$117,350) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 25, 2008
\$ 416,297	Washington County	Partially finance acquisition of 19 acres for Big Marine Park Reserve (Grundhofer parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Washington County (\$138,766) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved August 27, 2008
<b>\$12,714,539</b>	<b>Total funds granted as of September 25, 2008</b>	