



ADVISORY INFORMATION	
Date:	August 21, 2008
Subject:	Adopting Resolutions for the Metropolitan Council's Preliminary 2009 Unified Operating Budget and the Proposed 2008, Payable 2009, Tax Levies
District(s), Member(s):	All
Policy/Legal Reference:	Minnesota Statutes Section 275.065, Subdivision 1, Section 473.121, and Section 473.13, Subdivision 1
Staff Prepared/Presented:	Mary Bogie, Acting Chief Finance Officer (651) 602-1567
Division/Department:	Regional Administration

Proposed Action/Motion

That the Metropolitan Council adopts the following resolutions:

- [2008-16](#) Adopting the Metropolitan Council's Preliminary 2009 Unified Operating Budget
- [2008-17](#) Adopting the Metropolitan Council's Proposed 2008 Tax Levy for General Purposes for Certification to the County Auditors
- [2008-18](#) Adopting the Metropolitan Council's Proposed 2008 Tax Levy for General Purposes for Certification to the Minnesota Commissioner of Revenue
- [2008-19](#) Adopting a Proposed 2008 Tax Levy for the Metropolitan Right-Of-Way Acquisition Loan Fund for the Purposes of Minnesota Statutes Section 473.167 for Certification to the County Auditors
- [2008-20](#) Adopting a Proposed 2008 Tax Levy for the Metropolitan Right-Of-Way Acquisition Loan Fund for the Purposes of Minnesota Statutes Section 473.167 for Certification to the Minnesota Commissioner of Revenue
- [2008-21](#) Adopting a Proposed 2008 Tax Levy for the Livable Communities Demonstration Account in the Metropolitan Livable Communities Fund
- [2008-22](#) Adopting a Proposed 2008 Tax Levy for the Tax Base Revitalization Account of the Livable Communities Act
- [2008-23](#) Resolution Certifying a Tax Levy for 2008 for Future Transit and Parks Bonds
- [2008-24](#) Resolution Certifying a Tax Levy for 2008 for the City of Lakeville for Debt Service on Transit Bonds

Issue(s)

Minnesota Statutes require the Metropolitan Council adopt the 2009 preliminary unified operating budget and proposed levies for 2008, payable in 2009, for certification to the County Auditors and Minnesota Commissioner of Revenue.

Overview and Funding

- Adoption of the 2009 Preliminary Unified Operating Budget establishes the framework for development of a public hearing document.
- Minnesota Statutes Section 275.065, Subdivision 1, requires adoption of proposed budget and certification of proposed property tax levies for certification to the Commissioner of Revenue by September 1 and to the County Auditors on or before September 15.

- There will be continuing discussion on the budget through the fall so that Council may make further changes to the budget up to final adoption, expected to occur on December 10th, 2008.
- Prior to final certification of levies in December the Council may elect to reduce levies from this preliminary level, but may not increase them.
- The Unified Operating Budget has not changed from the presentation made to the Council on July 23, 2008.
- The attached tax levy resolutions are summarized as follows:

<u>Levies Requiring Council Action</u>	Preliminary Levies	<u>Resolution No.(s)</u>
General Purposes	\$ 10,300,000	2008-17/18
Metropolitan Right-Of-Way Acquisition Loan Fund	3,426,923	2008-19/20
Livable Communities Demonstration Account	8,184,070	2008-21
Livable Communities Tax Base Revitalization Account	5,000,000	2008-22
Transit Debt Service Anticipation	8,191,445	2008-23
Park Debt Service Anticipation	4,491,053	2008-23
Transit Debt Service Anticipation – Lakeville	370,000	2008-24
Total Levies Requiring Council Action	<u>\$ 39,963,491</u>	
<u>Levies Not Requiring Council Action (previously adopted)</u>		
Transit Debt Service	\$ 30,877,086	
Park Debt Service	3,044,947	
	<u>\$ 33,922,033</u>	
TOTAL LEVIES	<u>\$ 73,885,524</u>	