

J Joint Report of the Transportation and Management Committees

For the Metropolitan Council meeting of April 23, 2008

ADVISORY INFORMATION

Date Prepared: April 16, 2008

Subject: 2007/2008 Unified Operating Budget Amendment

Proposed Action:

That the Metropolitan Council:

- Amend the 2007 Unified Operating Budget in accordance with the attached table and as indicated.
- Amend the 2008 Unified Operating Budget in accordance with the attached table and as indicated.

Summary of Committee Discussions:

Management Committee – April 9, 2008: The Committee asked about the increased ridership during 2007 in the Metro Mobility program and how it can be attributed to the 35W Bridge Collapse. Staff informed the Committee that the relationship is due to ridership increases occurring in the fall, after the collapse. The Committee then asked if a decrease in ridership can be expected after the bridge is completed. Staff expectation is that most new riders will have changed their commute patterns to include the Metro Mobility program so any decrease will be minimal.

Passed Unanimously

Transportation Committee – April 14, 2008: The Committee asked about the increase in ridership that prompted Metropolitan Transportation Services (MTS) to request to draw down federal I-35W Bridge Collapse monies for the Metro Mobility program. Increases in Metro Mobility ridership were discussed. This discussion prompted the question as to whether this increased ridership would decline after the I-35W Bridge was rebuilt. The response by operations staff was that travel behaviors once changed are more than likely to be maintained. Both Metro Transit and MTS are expecting as much as 80% of this new ridership to be maintained even after the bridge reopens. This prompted a question as to whether this new ridership could be maintained moving forward, operating staff informed the Committee that this specific question would be addressed this summer during the 2009 operating budget requests.

Passed Unanimously



Management Committee

Transportation Committee: April 14, 2008
Metropolitan Council: April 23, 2008

Meeting date: April 9, 2008

Business Item

Item: 2008-61

ADVISORY INFORMATION	
Date:	April 3, 2008
Subject:	2007/2008 Unified Operating Budget Amendment
District(s), Member(s):	All
Policy/Legal Reference:	MN Statutes section 473.13, sub. 1 -- Council Budget Requirements
Staff Prepared/Presented:	Paul Conery (602-1374), Manager, Budget & Evaluation
Division/Department:	All

Proposed Action

That the Metropolitan Council:

- Amend the 2007 Unified Operating Budget as indicated and in accordance with the attached table.
- Amend the 2008 Unified Operating Budget as indicated and in accordance with the attached table.

Background

2007:

The 2007 requests are due to reporting and transactions that routinely occur in January/February the following calendar year. The requested changes are fully recovered in 2007-08. Staff recommend the following revisions to the 2007 budget.

Metropolitan Transportation Services

Change in Revenues: \$152,074; Expenditures: \$302,074; Reserves: (\$150,000)

- \$152,074 is requested for the Suburban Transit Authority Providers (STAPs) program offset by revenues. The Council receives funding, primarily Motor Vehicle Sales Tax (MVST), on behalf of the STAPs and passes the funding through to them. This request recognizes revenue collected after the close of the year that was higher than projected. To the extent that actual revenues exceed budget, an amendment to expenditure authority is required. This request does not impact fund balance. Staff is researching potential solutions that could provide expenditure authority based on a volatile revenue source like Motor Vehicle Sales Tax.
- \$150,000 is requested for the Metro Mobility program. The overage was due to higher than projected ridership in the last quarter of the year in response to the I-35W Bridge Collapse. Final ridership numbers and provider expenses were not finalized until February. Federal reimbursement is expected in 2008. This request will reduce the 2007 ending fund balance by \$150,000 with recovery in 2008. Staff is reviewing projection models that could potentially identify ridership overages before year end.

2008:

The 2008 operating requests are primarily related to the I-35W Bridge Collapse and increased fuel costs. Staff recommends the following revisions to the 2008 budget.

Transportation

Change in Revenues: \$4,213,718; Expenditures: \$5,563,718; Reserves: (\$1,350,000); FTE(s) +49.0

Metro Transit - Bus: Revenues: \$2,713,718; Expenditures: \$4,213,718; Reserves: (\$1,500,000); FTE(s) +49.0

- \$2,713,718 is requested for Bus Operations to fund additional service in response to the I-35W Bridge Collapse. This request is offset by \$1,853,063 in additional Federal Revenue and \$860,655 in Passenger Fare Revenue. This request does not impact fund balance.
- 49.0 Full Time Equivalents (43.0 Operators and 6.0 Mechanics) are requested in calendar year 2008 to support additional service in response to the I-35W Bridge Collapse. Authority for these FTEs will not continue into calendar year 2009.
- \$1,500,000 is requested due to increase fuel costs. In mid 2007, fuel costs were projected at \$2.56 per gallon. Current fuel hedging contracts are at \$2.80 per gallon. This request would use \$1,500,000 of reserves.

Metro Transit - Rail: Revenues: \$0

- Passenger Fares and Advertising Revenues have been re-forecasted based on 2007 unaudited results. Passenger Fares are being reduced (\$263,875) with a corresponding increase in Advertising Revenues of \$263,875. This request does not impact fund balance.

MTS: Revenues: \$1,500,000; Expenditures: \$1,350,000; Reserves: \$150,000

- \$750,000 is requested for the Contracted Regular Route program to fund additional service between Forest Lake and Minneapolis.
- \$350,000 is requested for the Metro Mobility program to fund additional 2008 ridership in response to the I-35W Bridge Collapse.
- \$275,000 is requested for the Suburban Transit Authority Provider program to fund an additional route to alleviate increased ridership at the Maple Grove Transit Station and additional expenses for Minnesota Valley Transit Authority related to increased trip lengths into Minneapolis.
- \$1,500,000 in additional Federal I-35W Bridge Collapse Revenues will offset the requested increases in expenditure authority and reimburse the fund balance for Metro Mobility expenditures in 2007.
- The MTS requests will increase the fund balance by \$150,000.

Rationale

2007 requests are due to reporting and transactions that occur in January/February the following year. The requested changes are fully recovered in 2007-08 and do not have an impact on fund balances over the two year period, but does within each year.

2008 requests are the result of service in response to the I-35W Bridge Collapse and increased fuel costs. There is a \$1.5 million use of reserves in Metro Transit.

Funding

The proposed operating budget amendment makes the following changes to the 2007 Unified Operating Budget.

	Adopted Budget	Previous Amendments	Proposed Amendment	Proposed Budget
Revenues				
Operating	\$ 449,174,700	\$ 7,174,334	\$ 152,074	\$ 456,501,108
Pass Through	76,569,916	-	-	76,569,916
Debt Service	127,048,572	-	-	127,048,572
Total Revenues	\$ 652,793,188	\$ 7,174,334	\$ 152,074	\$ 660,119,596
Expenditures				
Operating	\$ 452,925,432	\$ 8,193,955	\$ 302,074	\$ 461,421,461
Pass Through	76,409,683	-	-	76,409,683
Debt Service	133,234,446	-	-	133,234,446
Total Expenditures	\$ 662,569,561	\$ 8,193,955	\$ 302,074	\$ 671,065,590
Surplus / (Deficit)	\$ (9,776,373)	\$ (1,019,621)	\$ (150,000)	\$ (10,945,994)

The proposed operating budget amendment makes the following changes to the 2008 Unified Operating Budget.

	Adopted Budget	Previous Amendments	Proposed Amendment	Proposed Budget
Revenues				
Operating	\$ 477,143,272	\$ 1,952,922	\$ 4,213,718	\$ 483,309,912
Pass Through	82,032,500	-	-	82,032,500
Debt Service	132,755,208	-	-	132,755,208
Total Revenues	\$ 691,930,980	\$ 1,952,922	\$ 4,213,718	\$ 698,097,620
Expenditures				
Operating	\$ 482,064,637	\$ 2,800,034	\$ 5,563,718	\$ 490,428,389
Pass Through	80,792,375	-	-	80,792,375
Debt Service	138,063,093	-	-	138,063,093
Total Expenditures	\$ 700,920,105	\$ 2,800,034	\$ 5,563,718	\$ 709,283,857
Surplus / (Deficit)	\$ (8,989,125)	\$ (847,112)	\$ (1,350,000)	\$ (11,186,237)

Know Support / Opposition

Committee Actions:

Transportation Committee: To be presented April 14, 2008

Metropolitan Council
2007 Annual Budget - Summary of Revisions
Operating Budget Amendment - Business Item 2008-61

	2007 Adopted Budget	2007 Amended Budget	Total Reg'l Admin & Community Dev	HRA Programs	Total Transportation	Environmental Services	Capital	Net Change	2007 Revised Budget
Revenues & Other Sources									
Property Tax (Net)	\$ 9,736,267	\$ 9,736,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,736,267
Federal	30,342,246	36,779,171	-	-	-	-	-	-	36,779,171
State	202,832,077	202,893,277	-	-	152,074	-	-	152,074	203,045,351
Municipal & Wastewater Charges	98,779,000	98,779,000	-	-	-	-	-	-	98,779,000
Industrial Waste Charges	9,400,000	9,400,000	-	-	-	-	-	-	9,400,000
Passenger Fares	83,006,296	83,608,351	-	-	-	-	-	-	83,608,351
Debt Service	127,048,572	127,048,572	-	-	-	-	-	-	127,048,572
Passthrough	79,569,916	79,569,916	-	-	-	-	-	-	79,569,916
Other Sources	15,078,814	13,730,995	-	-	-	-	-	-	13,730,995
Total Revenues & Other Sources	\$ 655,793,188	\$ 661,545,549	\$ -	\$ -	\$ 152,074			\$ 152,074	\$ 661,697,623
Expenses & Other Uses									
Salaries & Benefits	\$ 270,779,883	\$ 272,205,679	\$ -	\$ -	\$ -			\$ -	\$ 272,205,679
Consultant / Contractual Services	27,022,529	30,392,758	-	-	-			-	30,392,758
Materials and Supplies	22,329,723	22,374,014	-	-	-			-	22,374,014
Rent, Utilities, & Insurance	28,160,745	28,583,697	-	-	-			-	28,583,697
Other Operating Expenses	31,285,484	32,423,528	-	-	-			-	32,423,528
Other Uses									
Transit Assistance	69,524,738	71,277,381	-	-	302,074			302,074	71,579,455
Debt Service	133,234,446	133,234,446	-	-	-			-	133,234,446
Passthrough Grants & Loans	80,409,683	80,449,683	-	-	-			-	80,449,683
Capital Expenditures	2,822,330	2,822,330	-	-	-			-	2,822,330
Planning Chargeback Allocation	-	-	-	-	-			-	-
Other Uses	-	-	-	-	-			-	-
Total Expenses & Other Uses	\$ 665,569,561	\$ 673,763,516	\$ -	\$ -	\$ 302,074			\$ 302,074	\$ 674,065,590
Transfers									
Transfers from Other Funds	-	(2,071,064)	-	-	-			-	(2,071,064)
Transfers to Other Funds	-	649,091	-	-	-			-	649,091
Net Transfers In / (Out)	\$ -	\$ (1,421,973)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,421,973)
Balance / (Deficit)	\$ (9,776,373)	\$ (10,795,994)	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ (150,000)	\$ (10,945,994)

Metropolitan Council
2008 Annual Budget - Summary of Revisions
Operating Budget Amendment - Business Item 2008-61

	2008 Adopted Budget	2008 Amended Budget	Total Reg'l Admin & Community Dev	HRA Programs	Total Transportation	Environmental Services	Capital	Net Change	2008 Revised Budget
Revenues & Other Sources									
Property Tax (Net)	\$ 8,759,250	\$ 8,759,250	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ 8,759,250
Federal	35,322,757	36,935,782	-	-	3,353,063	-	-	3,353,063	40,288,845
State	217,535,315	217,535,315	-	-	-	-	-	-	217,535,315
Municipal & Wastewater Charges	105,433,000	105,433,000	-	-	-	-	-	-	105,433,000
Industrial Waste Charges	9,225,000	9,225,000	-	-	-	-	-	-	9,225,000
Passenger Fares	87,851,817	87,851,817	-	-	1,124,530	-	-	1,124,530	88,976,347
Debt Service	132,755,208	132,755,208	-	-	-	-	-	-	132,755,208
Passthrough	82,032,500	82,032,500	-	-	-	-	-	-	82,032,500
Other Sources	13,016,133	13,356,030	-	-	(263,875)	-	-	(263,875)	13,092,155
Total Revenues and Other Sources	\$ 691,930,980	\$ 693,883,902	\$ -	\$ -	\$ 4,213,718	\$ -	\$ -	\$ 4,213,718	\$ 698,097,620
Expenses									
Salaries & Benefits	\$ 283,924,618	\$ 283,924,618	\$ -	\$ -	2,235,449	\$ -	\$ -	\$ 2,235,449	\$ 286,160,067
Consultant / Contractual Services	31,010,886	31,726,811	-	-	-	-	-	-	31,726,811
Materials and Supplies	30,033,272	30,165,668	-	-	1,978,269	-	-	1,978,269	32,143,937
Rent, Utilities, & Insurance	29,665,162	29,665,162	-	-	-	-	-	-	29,665,162
Other Operating Expenses	28,782,568	28,787,529	-	-	-	-	-	-	28,787,529
Transit Assistance	71,825,238	73,771,990	-	-	1,350,000	-	-	1,350,000	75,121,990
Debt Service	138,063,093	138,063,093	-	-	-	-	-	-	138,063,093
Passthrough Grants & Loans	80,792,375	80,792,375	-	-	-	-	-	-	80,792,375
Capital Expenditures	6,822,893	6,822,893	-	-	-	-	-	-	6,822,893
Total Expenses	\$ 700,920,105	\$ 703,720,139	\$ -	\$ -	\$ 5,563,718	\$ -	\$ -	\$ 5,563,718	\$ 709,283,857
Other Uses									
Interdivisional Expense Allocation	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
A-87 Charges/Planning Chargebacks	-	-	-	-	-	-	-	-	-
Transfers From (To) Other Funds	-	-	-	-	-	-	-	-	-
Total Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses and Other Uses	\$ 700,920,105	\$ 703,720,139	\$ -	\$ -	\$ 5,563,718	\$ -	\$ -	\$ 5,563,718	\$ 709,283,857
Surplus/(Deficit)	\$ (8,989,125)	\$ (9,836,237)	\$ -	\$ -	\$ (1,350,000)	\$ -	\$ -	\$ (1,350,000)	\$ (11,186,237)

Transportation Committee

Business Item

Item: 2008-61

Meeting date: April 14, 2008

ADVISORY INFORMATION

Date:	March 28, 2008
Subject:	2007/2008 Unified Operating Budget Amendment
District(s), Member(s):	All
Policy/Legal Reference:	MN Statutes Section 473.13, sub. 1 – Council Budget Requirements
Staff Prepared/Presented:	Brian Lamb, (612) 349-7510, General Manager Metro Transit Arlene McCarthy, MTS Director (651-602-1217) Ed Petrie, Director of Finance (612-349-7624) Sean Pfeiffer, Financial Analyst, MTS (651-602-1887) Clint Vatsaas (651) 602-1446, Principal Financial Analyst
Division/Department:	Transportation (Metro Transit & Metropolitan Transportation Services)

Proposed Action

That the Council:

- Amend the 2007 Unified Operating Budget in accordance with the attached table.
- Amend the 2008 Unified Operating Budget in accordance with the attached table.

Background - 2007 Amendment

The 2007 budget amendment includes recommended changes to the Metropolitan Transportation Services (MTS) 2007 Operating Budget to provide additional expenditure authority for two programs, Metro Mobility and the Suburban Transit Providers. The additional expenditures are in part offset by additional revenues that were also received. The adopted MTS 2007 budget planned for a \$1.5 million use of reserves, if this budget amendment is approved the actual use of reserves for 2007 will be approximately \$200,000, a positive variance of \$1,300,000.

The Metro Mobility overage was related to higher than expected transit provider expenses related to increased ridership demand. Metro Mobility is applying for I-35W Bridge Collapse funds for this overage and is expecting reimbursement for these expenses in 2008. Metro Mobility also maintains a policy that is based on keeping trip denial rates near zero.

The Suburban Transit Providers (STP), require an increase in transit provider expense which is offset by other revenues received by the Council for the STPs. This adjustment is a technical amendment that facilitates the passing through of all revenues received by the Council for the STPs.

Regardless of cause, programs are not authorized to exceed the authorized budget as set by the Council. To ensure that these overages do not occur in the future the following controls are being put into place: 1. Staff is currently working on a revised reporting format and schedule that will assist in identifying overages in all contracted services; 2. Treatment of the Suburban Transit Providers is being examined, though we have little budgetary control over these providers since state legislation requires a specific payout of MVST revenues to these communities.

Staff is recommending the following revisions to the 2007 operating budget.

Metropolitan Transportation Services

Change in Expenditures: \$302,074, Reserves: \$150,000

- Metro Mobility transit provider contract expenditures exceeded budget by \$150,000. This overage was due to higher than expected ridership in the last quarter of the year requiring additional service to provide rides. Even with this overage, the Metro Mobility program came in under the amended use of reserves by approximately \$1,050,000, resulting in a \$600,000 use of reserves rather than the amended \$1,650,000.
- The Suburban Transit Authority Provider program requests an additional amount of expenditure authority in the amount of \$152,074. This additional authority is required to match the received revenues due the STPs.

Background – 2008 Amendment

This amendment recognizes additional Federal revenue and related expenses. Staff is recommending the following revisions to the 2008 operating budget.

Metro Transit Bus Operations

Change in Revenues: \$2,713,718, Expenditures: \$4,213,718, Reserves: (\$1,500,000), FTE's: 49.

- The I-35 Bridge Transit Response Plan was developed at the request of Governor Pawlenty's office for congestion mitigation measures in the wake of the bridge collapse. A total of \$5.0 million in emergency funding was authorized by congress and will provide the source of revenue for this amendment. These amounts were not included in the original 2008 Budget adopted by the Council in December 2007. This Bridge Response Plan will add Federal Grant Revenue of \$1,853,063, Passenger Fare Revenue of \$860,655, Operations Expenses of \$2,713,718, and 43 Operators and 6 Mechanics to support the additional federally funded bus service.
- Increase the price of diesel fuel to \$2.80 per gallon to \$1,500,000 to coincide with our current fuel price hedging contracts. Fuel price hedging contracts are established to smooth swings in fuel prices throughout the year by locking in costs earlier. Budgeted fuel expenses for 2008 were based on an estimated fuel priced of \$2.56 that was established mid-year 2007 before the final fuel futures contracts were purchased for 2008. Unaudited Metro Transit financial results for 2007 forecast a surplus of \$1.1M which exceeds our previous forecasted deficit of (\$400K) by \$1.5M. The previous forecasted deficit was discussed with the Council with the review of the 2008 Operating budget. This \$1.5M increase in Fund Balance Reserves in 2007 will be used to offset the \$1.5M use of Fund Balance Reserves in 2008.
- Staff complement FTEs is adjusted for the I-35 Bridge Service. The Total FTE complement for bus and rail operations increases from 2644 to 2693.

2008 Council Approved Metro Transit FTE's	2644.00
I-35 Bridge Response FTE's	49.00
2008 Amended Metro Transit FTE's	2693.00

The FTE's for the I-35 Bridge Service are funded with a Federal Grant and are only funded for calendar year 2008. These FTE's will cancel at the end of 2008 without Council authorization to continue.

Metro Transit Rail Operations

Change in Revenues: \$0, Expenditures: \$0, Reserves: \$0, FTE's: 0.

- Budgeted Passenger Fares and Advertising Revenues have been re-forecasted based on 2007 unaudited results. Passenger Fares have been decreased (\$263,875) with a corresponding increase in Advertising Revenues of \$263,875.

Metropolitan Transportation Services

Change in Revenues: \$1,500,000; Expenditures: \$1,350,000; Reserves: \$150,000

- Contracted Regular Route is requesting an increase of \$725,000 in transit program expense offset by I-35W Bridge Collapse federal funds. This amount is to fund the addition of the service from Forest Lake to Minneapolis.
- Metro Mobility is requesting an increase of \$350,000 in transit provider expense offset by the same federal dollars as above. The remaining \$150,000 of additional federal revenues being amended in is to offset unbudgeted 2007 I-35W Bridge Collapse amounts. This additional expense is caused by increased ridership in the Metro Mobility program due to the I-35W Bridge Collapse.
- The Suburban Transit Authority Provider program is requesting an increase of \$275,000 in transit program expense offset by the same federal dollars as above. This amount is to reimburse Maple Grove for an additional route added to alleviate an increase in ridership at the Maple Grove Transit Station after the collapse. Minnesota Valley Transit Authority has also incurred additional expenses related to increased trip lengths into Minneapolis.

Rationale

Metro Transit staff have reviewed the Division/Department requests and unaudited financial results from 2007 and determined:

- A total of \$5.0 million in emergency funding was authorized by congress and will provide the source of revenue for this amendment for the I-35 Service
- Review of financial results indicate Metro Transit Bus Operations should positively exceed previous forecasted use of reserves of (\$400K) by \$1.5M, ending the year with a forecasted surplus of \$1.1M.

Metropolitan Transportation Services' amendments are necessary to amend in additional expenditure authority for both the 2007 and 2008 operating budgets and to bring in additional federal funding.

Funding

Metro Transit's amended changes will result in a \$1,500,000 use of reserves in 2008. Metro Transit Bus Operations was budgeted with a \$1.7M use of reserves in 2007. The previous forecasted reduced use of reserves of (\$400k) was discussed with the Council with the review of the 2008 Operating budget. Metro Transit unaudited financial results for 2007 forecast a surplus of \$1.1M which exceeds our previous forecasted deficit of (\$400K) by \$1.5M. This \$1.5M increase in Fund Balance Reserves in 2007 will be used to offset the \$1.5M use of Fund Balance Reserves in 2008.

Metropolitan Transportation Services' 2007 amended changes will result in an increase in MTS expenditure authority and a use of reserves. However, the actual use of reserves by MTS for 2007 was reduced from the adopted \$1,500,000 to \$200,000. The 2008 amendment will bring in federal revenues that will offset amended expenditures and add to the reserves.

Known Support/Opposition

None.

**Metropolitan Council - Transportation Division
 2007 Annual Budget - Summary of Revisions
 Operating Budget Amendment - Business Item 2008-061**

	2007 MTS Amended Budget	Metro Mobility	Suburban Transit Providers	Contracted Transit Services	2007 MTS Amended Budget
Revenues					
State Revenues					
Motor Vehicle Sales Taxes	\$ 33,942,049	\$ -	\$ -	\$ -	\$ 33,942,049
State Revenues	26,354,653	-	152,074	-	26,506,727
Total State Revenues	\$ 60,296,702	\$ -	\$ 152,074	\$ -	\$ 60,448,776
Other Revenues					
Federal Revenues	13,208,343	-	-	-	13,208,343
Local Revenues	651,700	-	-	-	651,700
Investment Earnings	201,000	-	-	-	201,000
Fares - Base	5,287,214	-	-	-	5,287,214
Contract & Special Event Revenue	-	-	-	-	-
Total Revenues	\$ 79,644,959	\$ -	\$ 152,074	\$ -	\$ 79,797,033
Expenses					
Salaries & Benefits	\$ 3,553,475	\$ -	\$ -	\$ -	\$ 3,553,475
Consulting & Contractual Services	-	-	-	-	-
Materials & Supplies	144,798	-	-	-	144,798
Rent & Utilities	321,479	-	-	-	321,479
Printing	109,040	-	-	-	109,040
Travel	46,000	-	-	-	46,000
Insurance	-	-	-	-	-
Transit Programs	76,016,354	150,000	152,074	-	76,318,428
Operating Capital	48,521	-	-	-	48,521
Debt Service	-	-	-	-	-
Other Operating Expenses	206,500	-	-	-	206,500
Total Expenses	\$ 80,446,167	\$ 150,000	\$ 152,074	\$ -	\$ 80,748,241
Other Uses					
Interdivisional Expense Alloc-MT & LRT	\$ 976,170	\$ -	\$ -	\$ -	\$ 976,170
Total Other Uses	\$ 976,170	\$ -	\$ -	\$ -	\$ 976,170
Transfers To (From) Other Funds	(49,350)	-	-	-	(49,350)
Total Expenses and Uses	\$ 81,372,987	\$ 150,000	\$ 152,074	\$ -	\$ 81,675,061
Surplus/(Deficit)	\$ (1,728,028)	\$ (150,000)	\$ -	\$ -	\$ (1,878,028)

Use of Reserves

Budgeted - Use of Reserves - 2007*

Actual - Use of Reserves - 2007**

Difference - Budget to Actual

	Metro Mobility	Suburban Transit Providers	Contracted Transit Services	Total
Budgeted - Use of Reserves - 2007*	(1,650,000)	-	(228,028)	(1,878,028)
Actual - Use of Reserves - 2007**	(614,025)	-	47,580	(566,445)
Difference - Budget to Actual	\$ 1,035,975	\$ -	\$ 275,608	\$ 1,311,583

* After approval of this amendment.

** Amounts are 2007 unaudited financial statement amounts.

Metropolitan Council - Transportation Division 2008 Annual Budget - Summary of Revisions Operating Budget Amendment - Business Item 2008-061

	2008 Adopted Budget	2008 Amended Budget	Metro Transit Bus	Metro Transit Rail	Total Metro Transit	Metro Mobility	Suburban Transit Providers	Planning and Transit Services	Total Metropolitan Transport Services	2008 Revised Budget
Revenues										
State Revenues										
Motor Vehicle Sales Taxes	\$ 125,008,369	\$ 125,008,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,008,369
State Revenues	91,833,241	91,833,241	-	-	-	-	-	-	-	91,833,241
Total State Revenues	\$ 216,841,610	\$ 216,841,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,841,610
Other Revenues										
Federal Revenues	30,976,675	32,589,700	1,853,063	-	1,853,063	500,000	275,000	725,000	1,500,000	35,942,763
Local Revenues	6,041,977	6,142,349	-	-	-	-	-	-	-	6,142,349
Investment Earnings	628,030	628,030	-	-	-	-	-	-	-	628,030
Other Revenues	838,600	1,071,060	-	263,875	263,875	-	-	-	-	1,334,935
Fares - Base	79,111,951	79,119,016	860,655	(263,875)	596,780	-	-	-	-	79,715,796
Contract & Special Event Revenue	8,739,866	8,739,866	-	-	-	-	-	-	-	8,739,866
Total Revenues	\$ 343,178,709	\$ 345,131,631	\$ 2,713,718	\$ -	\$ 2,713,718	\$ 500,000	\$ 275,000	\$ 725,000	\$ 1,500,000	\$ 349,345,349
Expenses										
Salaries & Benefits	\$ 199,547,162	\$ 199,638,340	\$ 2,235,449	\$ -	\$ 2,235,449	\$ -	\$ -	\$ -	\$ -	\$ 201,873,789
Consulting & Contractual Services	7,184,662	7,168,962	-	-	-	-	-	-	-	7,168,962
Materials & Supplies	17,173,568	17,298,568	1,978,269	-	1,978,269	-	-	-	-	19,276,837
Rent & Utilities	6,336,951	6,336,951	-	-	-	-	-	-	-	6,336,951
Printing	118,000	118,000	-	-	-	-	-	-	-	118,000
Travel	43,000	43,000	-	-	-	-	-	-	-	43,000
Insurance	3,496,957	3,496,957	-	-	-	-	-	-	-	3,496,957
Transit Programs	71,825,238	73,771,990	-	-	-	350,000	275,000	725,000	1,350,000	75,121,990
Operating Capital	875,231	875,231	-	-	-	-	-	-	-	875,231
Other Operating Expenses	24,063,525	24,063,525	-	-	-	-	-	-	-	24,063,525
Total Expenses	\$ 330,664,294	\$ 332,811,524	\$ 4,213,718	\$ -	\$ 4,213,718	\$ 350,000	\$ 275,000	\$ 725,000	\$ 1,350,000	\$ 338,375,242
Other Uses										
Interdivisional Expense Alloc-MT & LRT	\$ 14,815,401	\$ 14,815,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,815,401
A-87- Metropolitan Transportation Services	805,000	805,000	-	-	-	-	-	-	-	805,000
Planning Chargeback Expense	295,735	204,557	-	-	-	-	-	-	-	204,557
Total Other Uses	\$ 15,916,136	\$ 15,824,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,824,958
Transfers To (From) Other Funds	21,150	21,150	-	-	-	-	-	-	-	21,150
Total Expenses and Uses	\$ 346,559,280	\$ 348,615,332	\$ 4,213,718	\$ -	\$ 4,213,718	\$ 350,000	\$ 275,000	\$ 725,000	\$ 1,350,000	\$ 354,221,350
Surplus/(Deficit)	\$ (3,380,571)	\$ (3,483,701)	\$ (1,500,000)	\$ -	\$ (1,500,000)	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ (4,876,001)