

Metropolitan Council

Proposed
2008-2013 Capital Improvement Program
And
2008 Authorized Capital Program/Budget

October 10, 2007

Metropolitan Council

- Introduction
 - Tom Weaver
- Overview / Fiscal Impact
 - Beth Widstrom-Anderson
- Transit
 - Ed Petrie / Amy Vennewitz
- Environmental Services
 - Bill Moore
- Parks
 - Guy Peterson

Principles

- Capital program is balanced
 - Expenses constrained by anticipated resources
 - Unfunded needs are not included
- Preservation of existing infrastructure is a priority
- Property taxes limited to keep property tax impact on typical taxpayer flat (1% growth)

2008 Capital Program Schedule

Council Overview Presentation	Oct 10
Adoption of Public Hearing Draft	Oct 10
Public Comment Period	Oct 11-Nov 13
Public Hearing	Nov 14
Final Adoption	Dec 12

Components of Capital Program

Capital Improvement Program (CIP)

- Forward Looking – Six Year Plan
- Constrained by Anticipated Funding
- Policy Driven

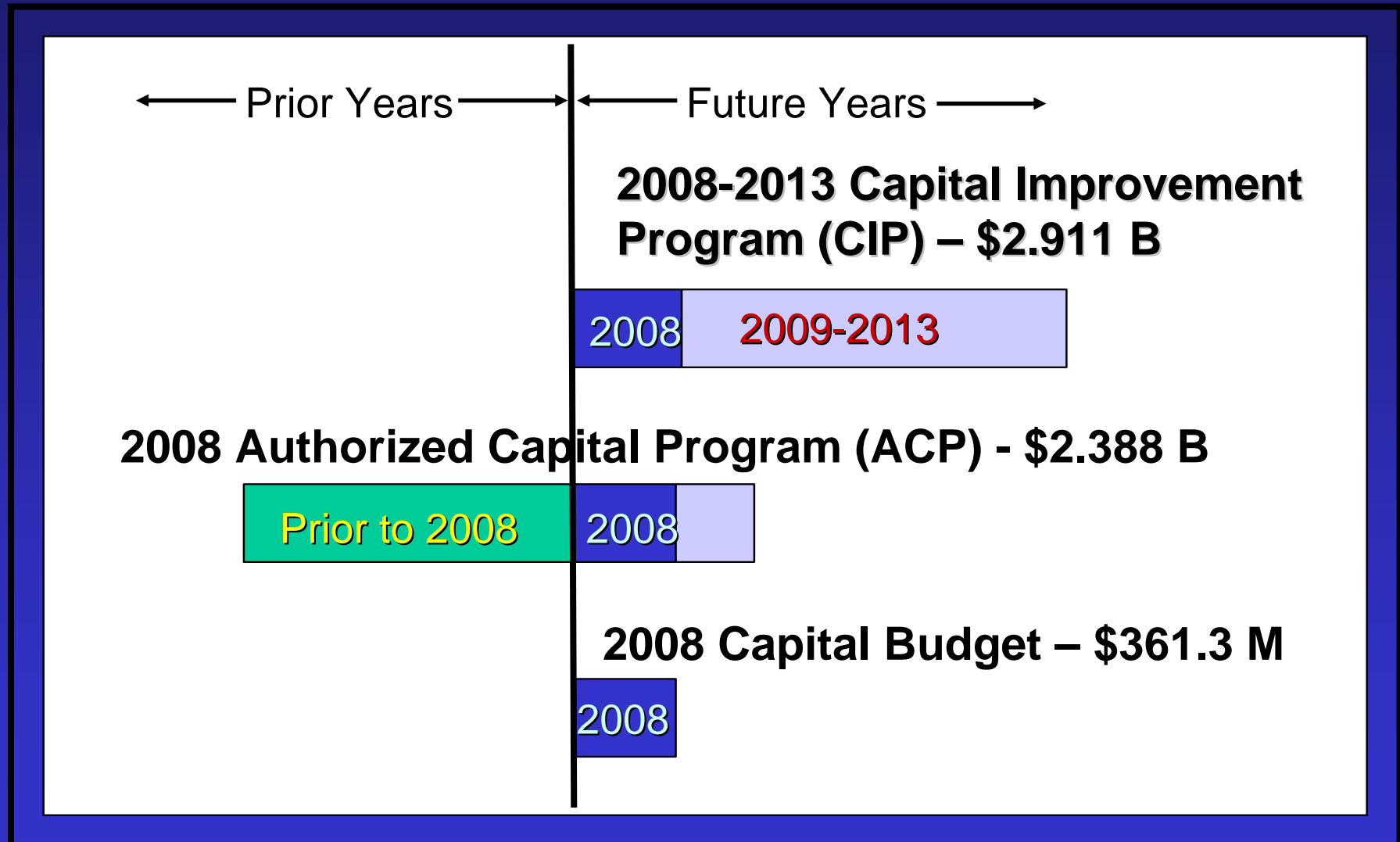
Authorized Capital Program (ACP)

- Active and To Be Started
- Total Project Costs for all Approved Projects
 - Historical and Future

Capital budget

- One year cash flow

Components of Capital Program



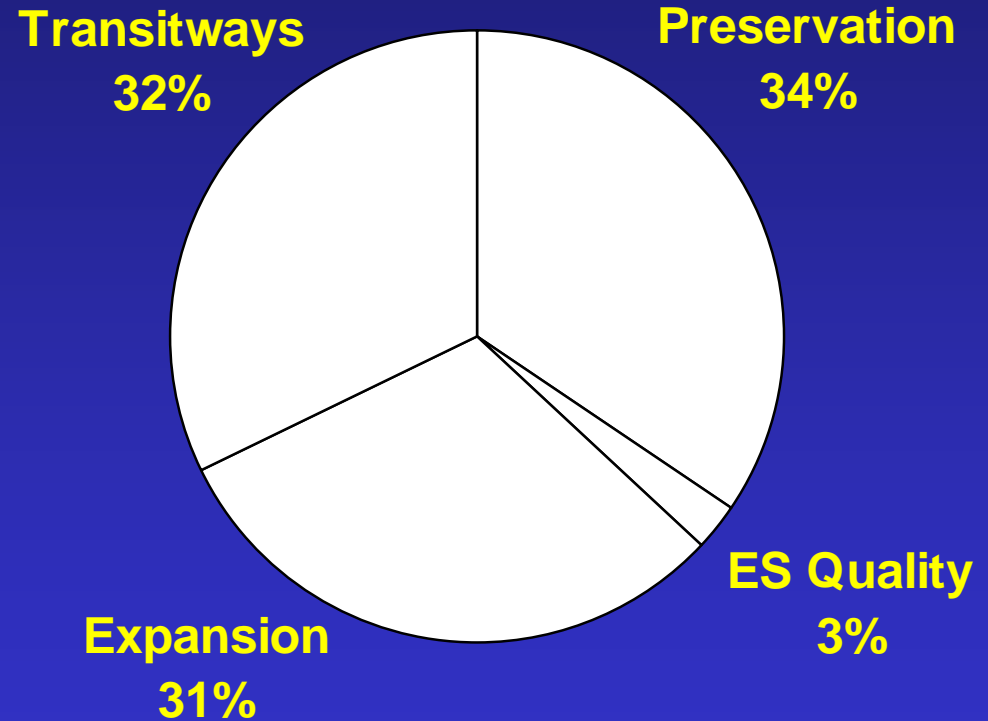
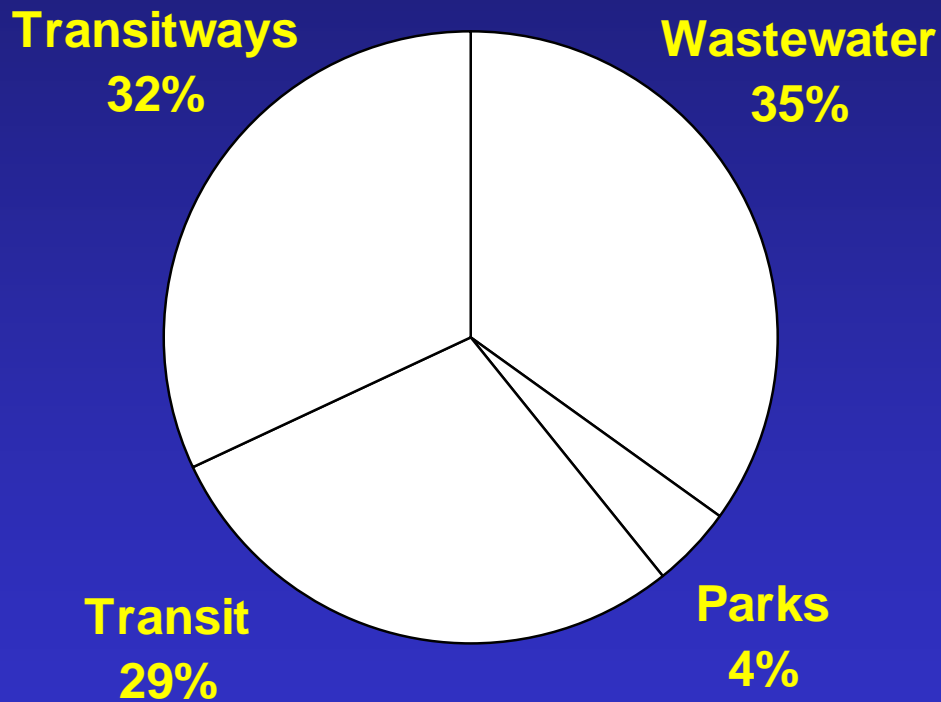
Capital improvement program (CIP)

\$2.911 Billion

- \$ 874 million is currently authorized
- \$ 2.037 billion is planned but not currently authorized
- \$ 1 billion to preserve existing regional investments

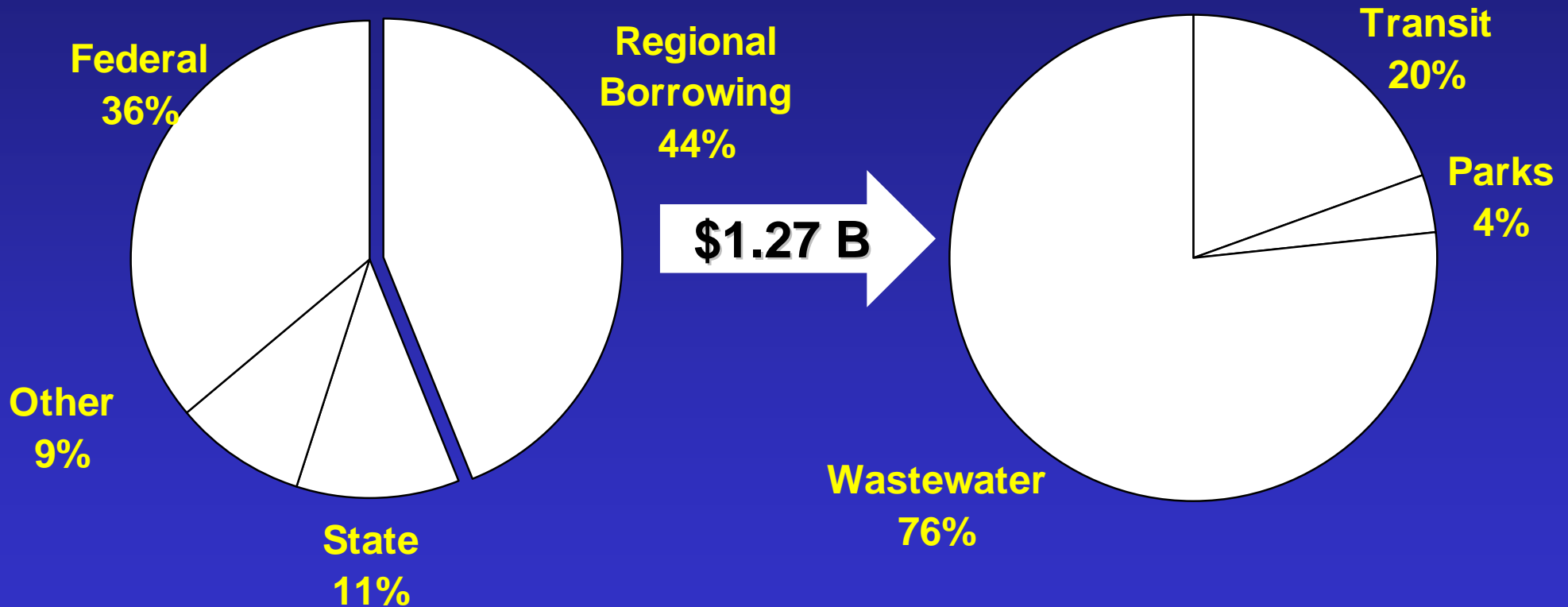
2008 - 2013 Capital Investments

Uses = \$2.911 Billion



2008 - 2013 Capital Investments

Sources = \$2.911 Billion



Debt Issuance

- Issued as needed to meet cash-flow
- Annual
- Levies managed

2008 Authorized Capital Program Proposed Multi-Year Spending Authority

\$'s in Millions	2007	2008
	Adopted	Proposed
Transit	\$ 1,254.3	\$ 1,276.9
Environmental Services	992.4	1,045.0
Parks & Open Spaces	64.1	66.2
Total	\$ 2,310.8	\$ 2,388.1

Proposed 2008 Capital Budget Expenditures Authorized in 2008

\$'s in Millions	2007		2008	
	Adopted		Proposed	
Transit	\$	159.7	\$	141.6
Environmental Services		126.7		188.0
Parks & Open Spaces		32.4		31.7
Total	\$	318.8	\$	361.3

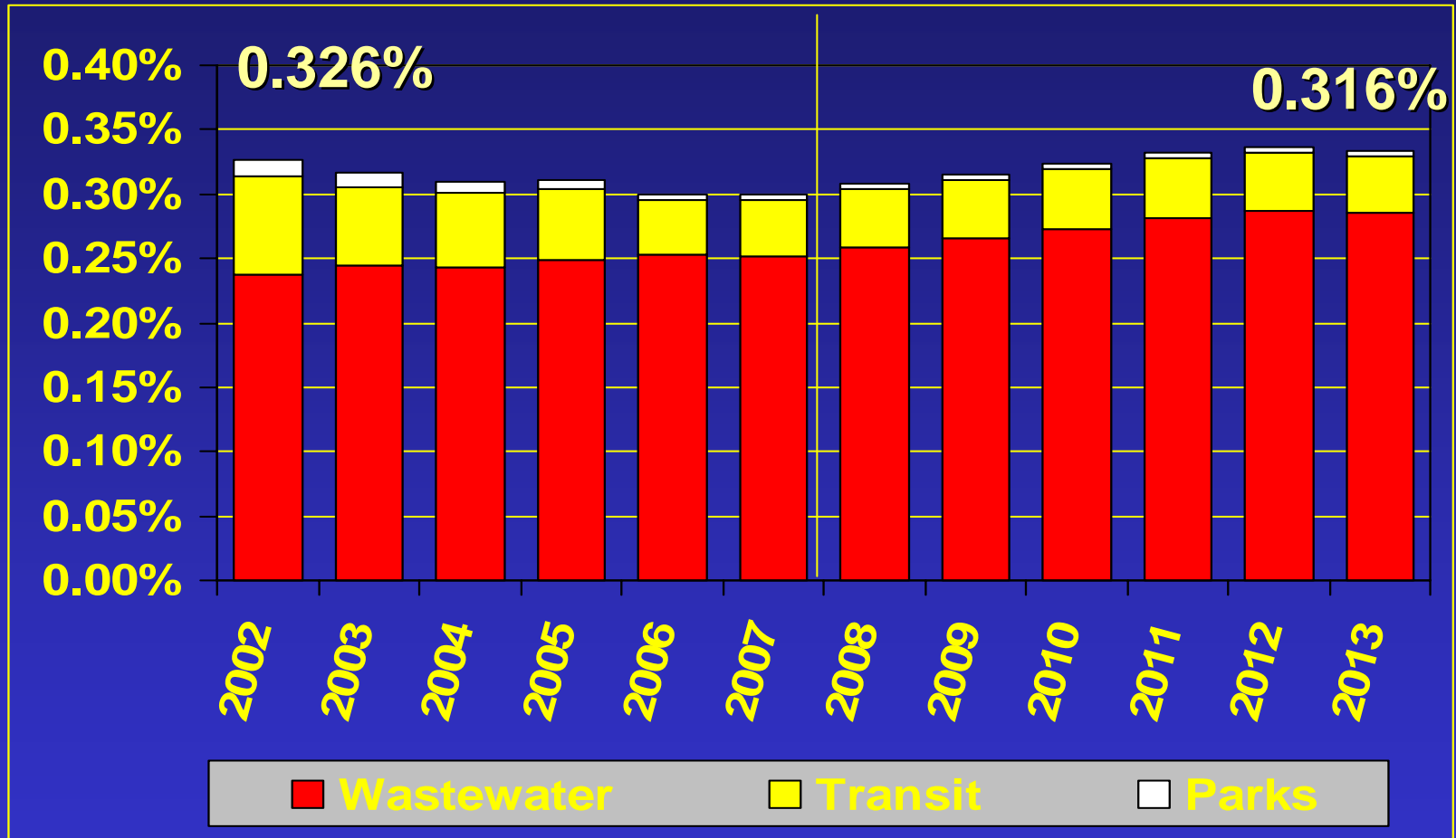
Fiscal Impact

Impact of unified capital program on the region's ability to pay

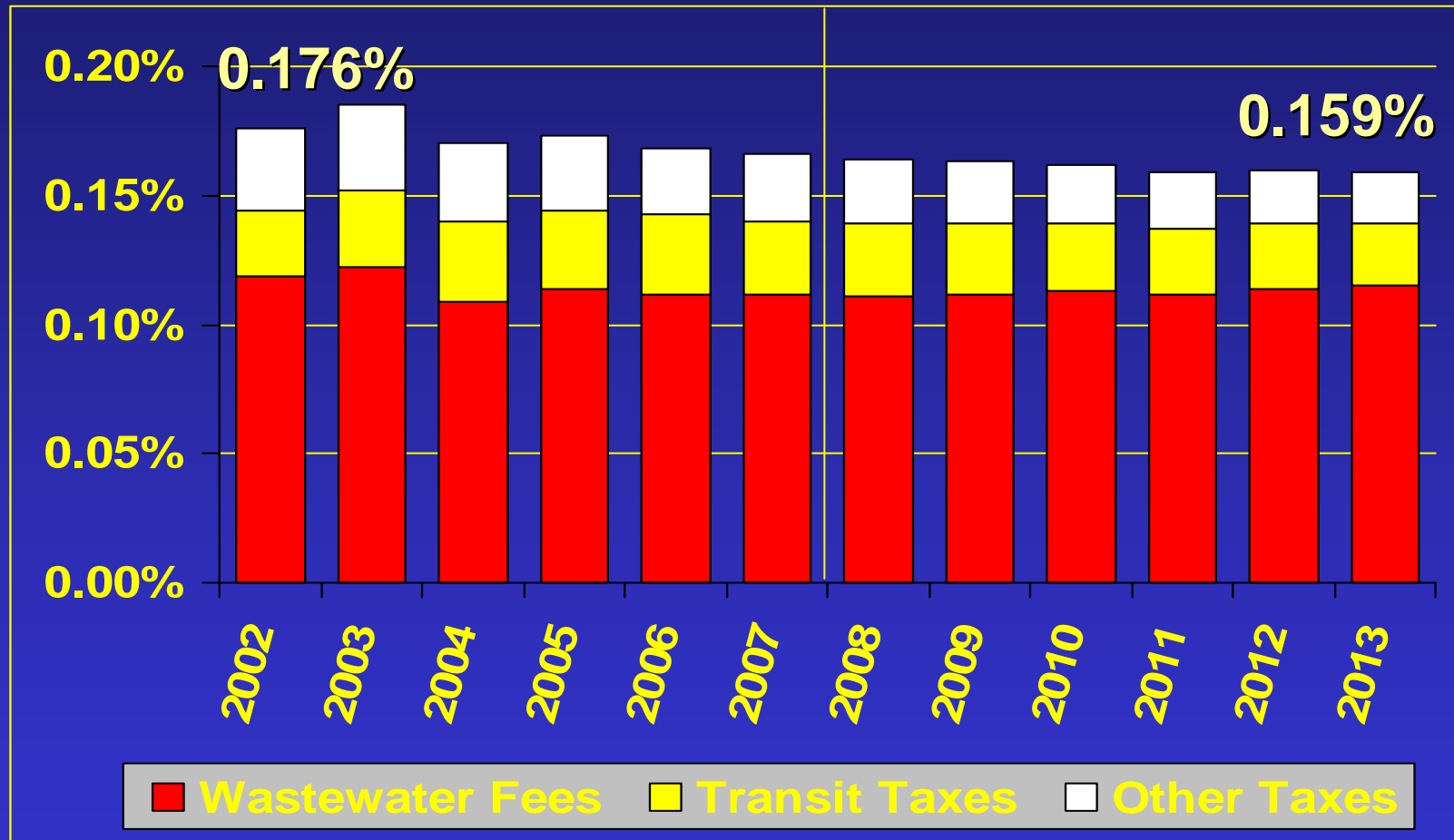
Indicators

- Regional debt as percent of market value
- Regional taxes and user fees as percent of regional income
- Regional taxes and user fees on \$250,000 residential homestead

2002 - 2013 Outstanding Debt as Percent of Market Value

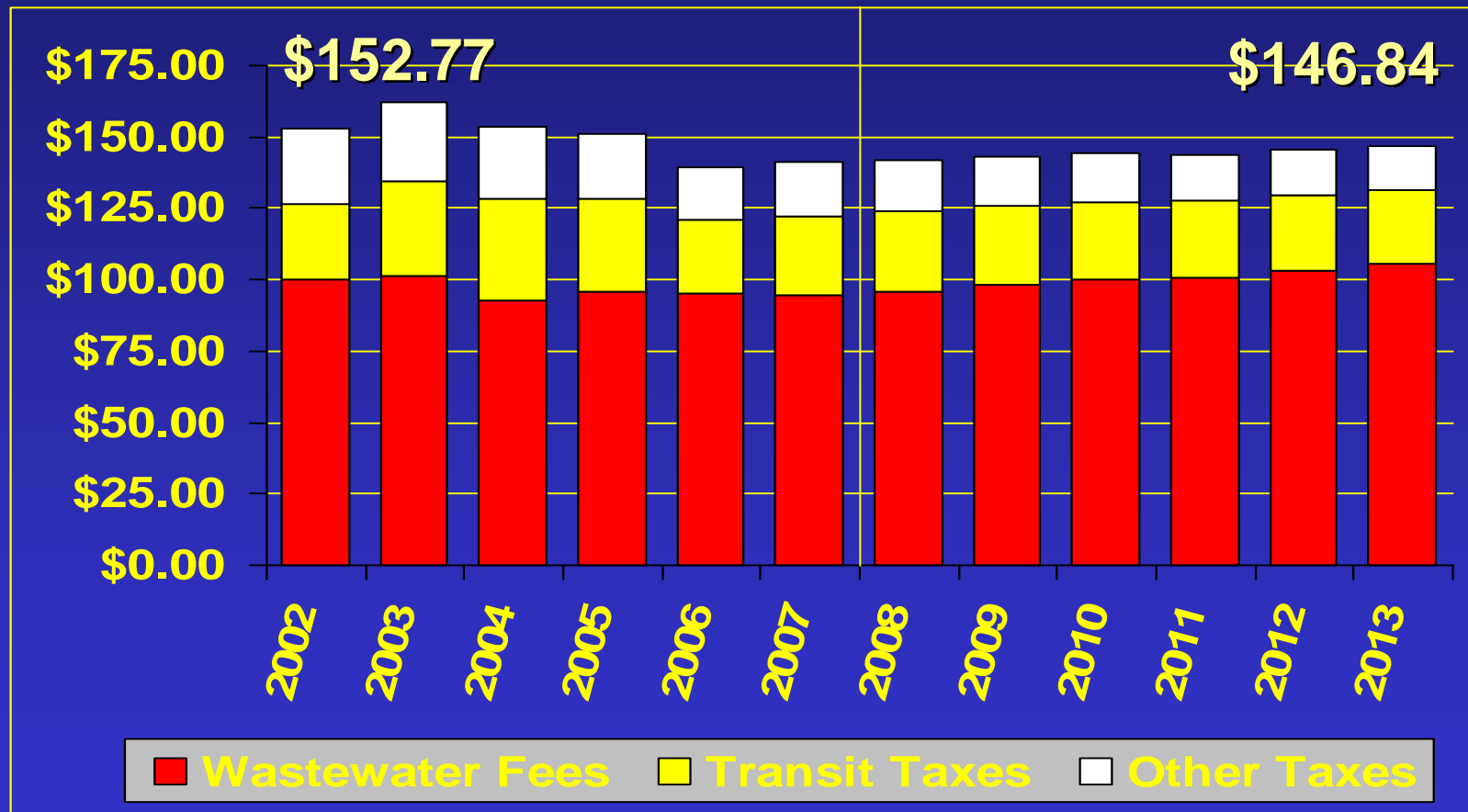


2002 - 2013 Taxes and User Fees as Percent of Regional Income



*2002 transition to MVET transit funding

2002 - 2013 Taxes and User Fees on \$250,000 Residential Homestead* (In Constant 2007 Dollars)



*Home in transit taxing district and sewer service district