

METROPOLITAN COUNCIL
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RESOLUTION NO. 2007-25

**RESOLUTION CERTIFYING A TAX LEVY FOR 2007
FOR DEBT SERVICE ON FUTURE TRANSIT AND PARKS BONDS**

WHEREAS, The Council anticipates issuing general obligation transit and parks bonds in 2007 and/or 2008 and making principal and interest payments on said bonds during the period from February 2, 2008 to February 1, 2009; and

WHEREAS, The Council may certify a tax levy in anticipation of the issuance of general obligation bonds in a manner and to the extent permitted by Minnesota Statutes Section 475.61, Subdivision 1; and

WHEREAS, It has been determined that a tax levy in 2007, payable in 2008, is necessary to fund principal and interest payments on said bonds during the period from February 2, 2008 to February 1, 2009.

NOW, THEREFORE BE IT RESOLVED:

THAT pursuant to the provisions of Minnesota Statutes Section 471.61, Subdivision 1, the Chair of the Council is directed to authorize and direct the County Auditors of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott and Washington Counties to levy a tax of \$9,124,543 for debt service on general obligation transit bonds to be issued by the Council in 2007 and/or 2008 and levy a tax of \$3,455,392 for debt service on general obligation parks bonds to be issued by the Council in 2007 and/or 2008.

Adopted this 22nd day of August 2007.

Peter Bell, Chair

Pat Curtiss, Recording Secretary