

Livable Communities Demonstration Account 2008

Checklist to Determine If Funding Request Substantially Demonstrates That Proposed Project Is Feasible Only With LCDA Grant

Project Names: A.5 Salem Redevelopment, Minneapolis; A.2 Creekside Commons, Minneapolis; A.1 Bystrom Brothers, Minneapolis; A.3 Jackson Street NE Artists, Minneapolis; A.9 Schmidt Brewery, St. Paul; C.2 The Landing, Chaska; B.2 Cobblestone Senior Housing, Apple Valley; C.4 Oak Grove Dairy Redevelopment, Norwood Young America; A.10 2700 the Avenue, St. Paul; C.3 Forest Oak Apartments, Forest Lake; C.1 Redevelopment of Block 8, Centerville; and B.5 Boat Works Square, White Bear Lake

1.	Has the applicant submitted a resolution that includes the required language identifying the need for LCDA funding, such that the project element for which funding is requested could not proceed but for LCDA funding awarded in 2008?	Yes <u> ✓ </u>	No <u> </u>
2.	Has the applicant satisfactorily described why the requested project component(s) will not occur within two years after a grant award unless LCDA funding is made available for this project at this time? (Application Section II A)	Yes <u> ✓ </u>	No <u> </u>
3.	Has the applicant satisfactorily identified local sources of funding the applicant has considered to fund the LCDA request? (Application Section II F, question a.)	Yes <u> ✓ </u>	No <u> </u>
4.	Has the applicant satisfactorily identified why the identified local sources cannot be used within the next two years to fund the requested project element? (Application Section II F., question a.)	Yes <u> ✓ </u>	No <u> </u>
5.	Has the applicant satisfactorily identified non-local sources of funding the applicant has pursued to fund the LCDA request? (Application Section II F., question b.)	Yes <u> ✓ </u>	No <u> </u>
6.	Has the applicant satisfactorily identified why the identified non-local sources cannot be used within the next two years to fund the requested project element? (Application Section II F., question b.)	Yes <u> ✓ </u>	No <u> </u>
7.	Has the applicant submitted satisfactory documentation (e.g. letters, other documentation) to substantiate unsuccessful efforts to secure non-local funding? (Application Section II F., question b.)	Yes <u> ✓ </u>	No <u> </u>
8.	Does the Livable Communities Advisory Committee accept the applicants' statement that the requested project component(s) would not be built in the market without public subsidy or grant funds?	Yes <u> ✓ </u>	No <u> </u>

In the judgment of the Livable Communities Advisory Committee, this proposal does _____ does not _____ demonstrate the proposed project is feasible at this time only with an LCDA grant.

Ruth Grendahl,
Chair, Livable Communities Advisory Committee

Date