



Improving mobility

Easing congestion

Strengthening our communities

Central Corridor **Light Rail Transit**



Transportation Committee

November 26, 2012



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Easing congestion

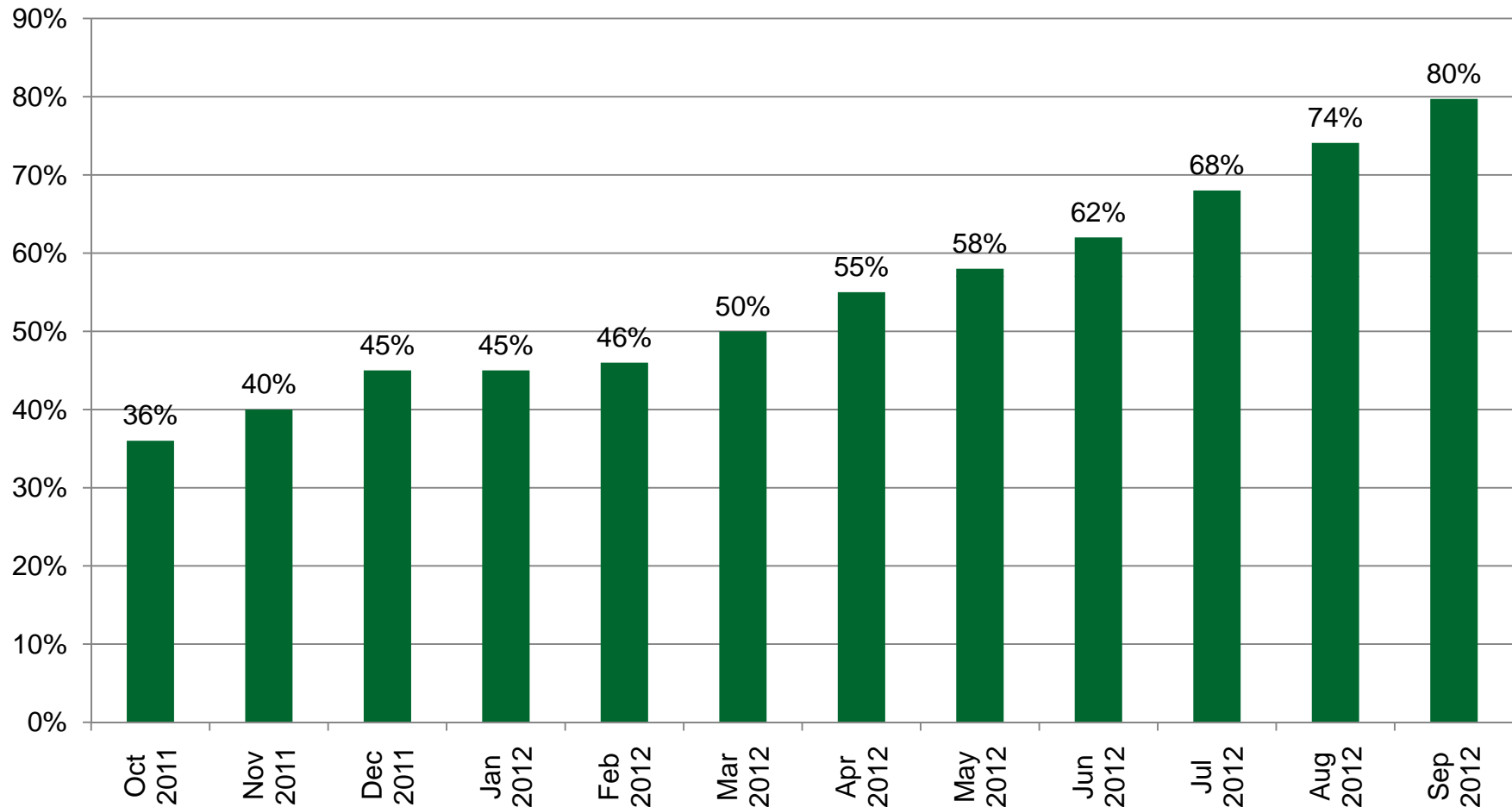
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CCLRT Contingency Status

Construction Complete (through September 2012)



FTA Cost Contingency Hold Points

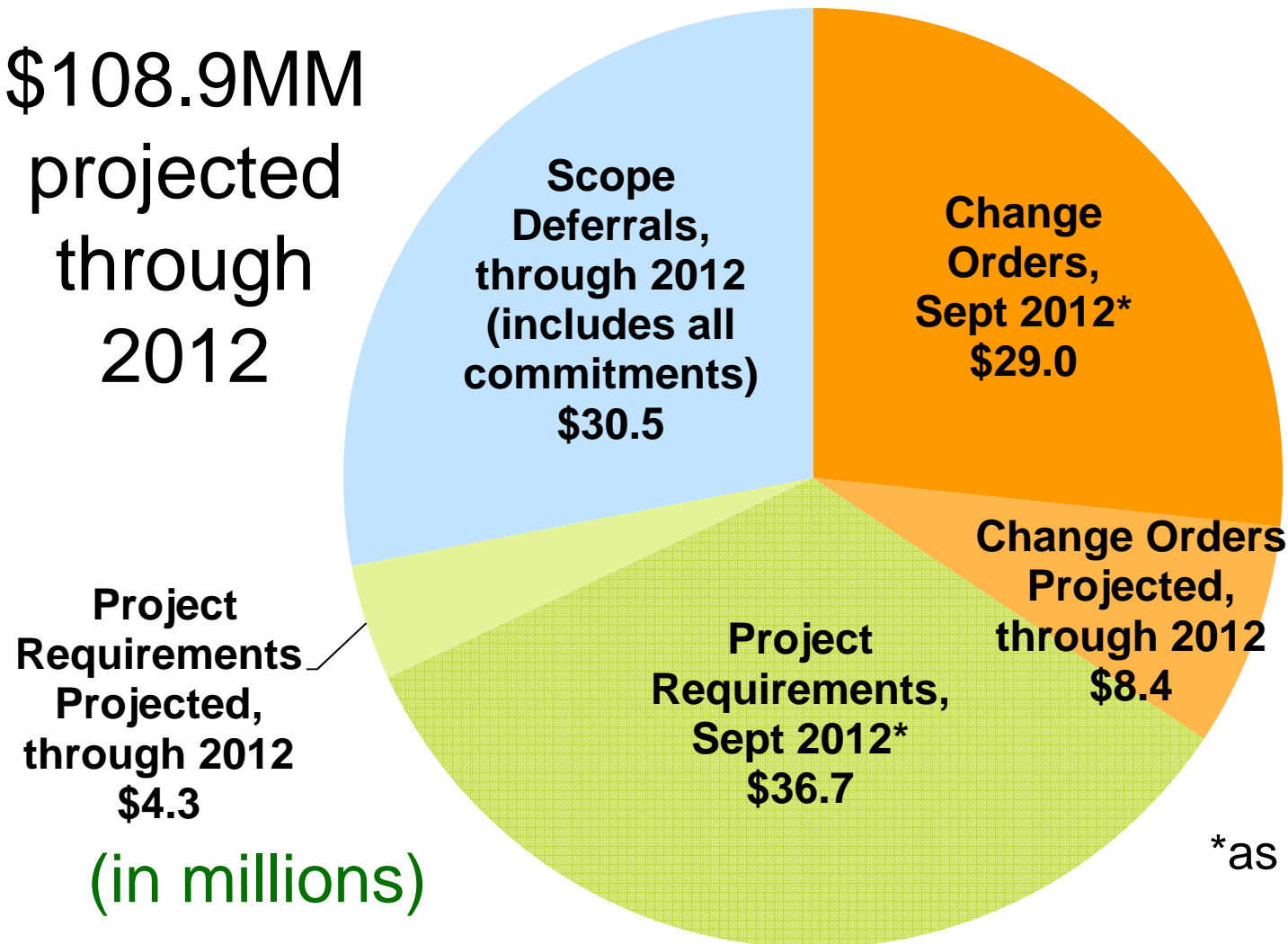
(in millions)

Phase	Phase Description Milestone	Phase End	Phase Contingency	Cumulative Accessible
1	Entry into FD (\$155 million start)	\$134	\$21	\$21
2	40% Bid	\$117	\$16	\$37
3	FFGA	\$94	\$23	\$60
4	20% Constructed	\$79	\$16	\$76
5	50% Constructed	\$63	\$16	\$92
6	75% Constructed	\$47	\$16	\$108
7	90% Constructed	\$39	\$8	
8	Revenue Operation Date	\$0	\$39	

Contingency Projections through 2012

\$108.9MM
projected
through
2012

\$108MM
accessible
at 75%
Holdpoint



(in millions)

*as of Sept. 30, 2012



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2013 Pre-Revenue/Start-Up Costs

2013 Pre-Revenue/ Start-up Staffing Costs



- \$2.1 million previously funded by Project Contingency for 2012 Costs
- Additional \$6.5 million needed in 2013
 - Project contingency unavailable at 75% Hold Point
 - Additional funding identified outside of the FFGA

Funding Available for 2013 Pre-Revenue/Start-up Costs



- MnDOT has committed \$5 million in State Bridge Bonds for Washington Avenue Bridge, outside of the FFGA
- Frees up \$5 million for 2013 Pre-Revenue/Start-up Costs
- Additional \$1.5 million to be funded by Met Council

Summary



- No increase to FFGA \$957 million Budget or Project Contingency
- No action required by Council

More Information



Check out our website:

- www.centralcorridor.org

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