



# RAIL SPUR PROPERTY ACQUISITION

**Transportation Committee**

May 14, 2012

**Joe Edwards, P.E.**

Engineering & Facilities, Metro Transit



# Business Item 2012-160

## Requested Actions

### Authorize Regional Administrator to:

- Purchase parcel of land from MnDOT for its appraised value of \$370,000.
- Declare a portion of the parcel to be excess property.
- Sell the excess property to Xcel Energy for \$370,000.



# Property Information

**Location:** S of 26<sup>th</sup> St, E of Hiawatha Ave, N of Lake St

**Size:** App. 380,000 sf. (9 acres)

**Council Use:** Delivery of LRVs

**Xcel Use:** Construct new sub-station





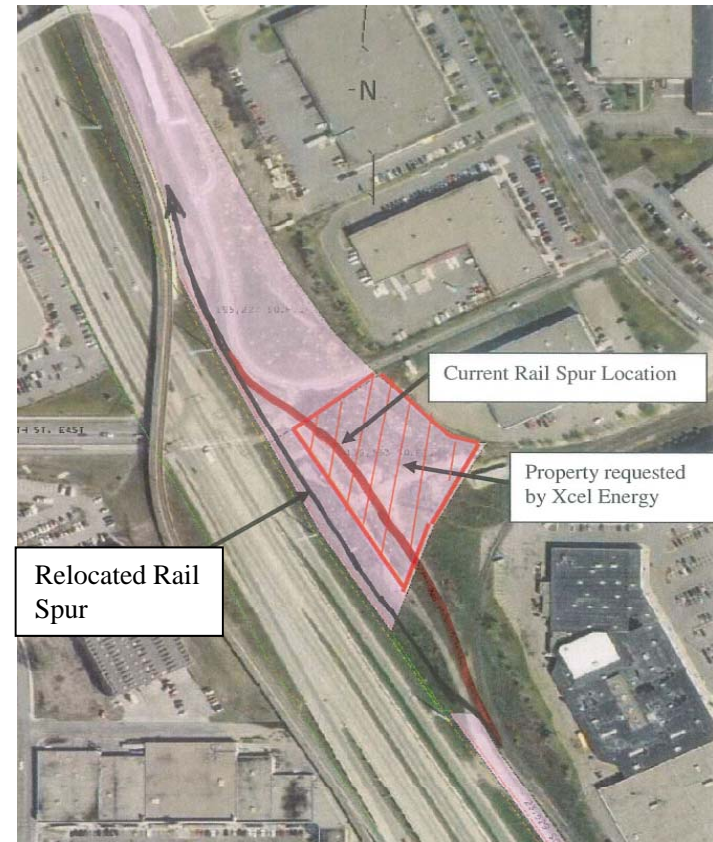
## Summary

Council purchase MnDOT parcel for \$370,000.

Xcel purchase portion of parcel & easements for \$370,000.

Xcel contract w/RailWorks purchase, relocate spur track.

Xcel transfer ownership of spur track to Council.





## Benefits To Council

- Receive approx. 6 acres of land at no cost to the Council.
- Have Rail Spur Track relocated at no cost to Council.
- Receive ownership of Rail Spur Track.



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