

T Transportation Committee
Meeting date: October 11, 2010
Council Meeting: October 27, 2010

ADVISORY INFORMATION	
Date:	September 22, 2010
Subject:	Authorization to Execute Grant Agreements with SouthWest Transit and MVTA
District(s), Member(s):	All
Policy/Legal Reference:	2010 Authorized Capital Program
Staff Prepared/Presented:	Arlene McCarthy, MTS Director (651-602-1754) Amy Vennewitz, Deputy Director (651-602-1058) Cole Hiniker, Planner (651-602-1748)
Division/Department:	Metropolitan Transportation Services (MTS)

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to execute a grant agreements with SouthWest Transit and MVTA for the following projects and amounts.

Agency:	Project:	Grant Amount:
SouthWest Transit	SW Station Debt (Principal Only)	\$275,307
MVTA	Burnsville Bus Garage COP Payoff	\$330,000
MVTA	Eagan Bus Garage Expansion	\$1,000,000

Background

SouthWest Transit will receive \$275,307 in regional transit capital funds to pay for principal to accelerate scheduled payments on debt for SouthWest Village in Eden Prairie.

MVTA will receive \$330,000 in regional transit capital funds to pay off principal on the Burnsville Bus Garage and \$1,000,000 in regional transit capital funds to begin environmental, design, and engineering activities related to the expansion of the Eagan Bus Garage.

Rationale

This grant allows regional transit providers to fund transit capital projects using regional transit capital funds distributed by the Metropolitan Council.

Funding

The funding for these grants includes \$1,605,307 in regional transit capital bonds that are included in the 2010 Authorized Capital Program.

Known Support / Opposition

No known opposition.