

T Transportation Committee
Meeting date: May 10, 2010

Metropolitan Council Meeting of May 26, 2010

ADVISORY INFORMATION

Date: April 29, 2010
Subject: Central Corridor Light Rail Transit: Cooperative Funding Grant Agreement with the St. Paul Foundation
District(s), Member(s): All
Policy/Legal Reference: MN Statutes 473.3999 and 473.405
Staff Prepared/Presented: Brian J. Lamb, General Manager, 612-349-7510
Mark W. Fuhrmann, Deputy Gen. Manager, 651-602-1942
Rich Rovang, CCLRT Project Director 651-602-1941
Jim Alexander, Assistant Director Transit Systems Dev. 651-602-1937
Division/Department: Metro Transit / Central Corridor Project Office

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to negotiate and execute a Cooperative Funding Grant Agreement with the St. Paul Foundation for infill stations construction in an amount of \$520,000.

Background

The Central Corridor Funding Collaborative (CCFC) is a group of local and national funders working to support the growth and development of the neighborhoods along the Central Corridor Light Rail Transit (CCLRT) project corridor.

The CCFC Board of Directors authorized \$520,000 through a St. Paul Foundation Grant agreement towards the construction of the three infill stations (Hamline, Victoria, and Western).

Rationale

Agreements over \$250,000 require Metropolitan Council authorization.

Funding

The Cooperative Funding Grant Agreement will be the mechanism for the St. Paul Foundation to transfer funds to the Metropolitan Council to contribute to the construction of the three infill stations.

Known Support / Opposition

The St. Paul Foundation and CCFC support this Cooperative Funding Grant Agreement. No known opposition.