

# T Transportation Committee

Meeting date: February 8, 2010

Management Committee: February 10, 2010

Metropolitan Council: February 24, 2010

ADVISORY INFORMATION	
<b>Date:</b>	January 28, 2010
<b>Subject:</b>	2010 Unified Capital Program Amendment
<b>District(s), Member(s):</b>	All
<b>Policy/Legal Reference:</b>	2010 Capital Program and Budget
<b>Staff Prepared/Presented:</b>	Brian J. Lamb, General Manager, 612-349-7510 Edwin D. Petrie, Finance Director, 612-349-7624 Alan Morris, Principal Financial Analyst, MC 651-602-1446
<b>Division/Department:</b>	Metro Transit

## Proposed Action

That the Metropolitan Council:

- Amend the 2010 Authorized Capital Program (Multi-year authorization) by adding spending authority to the Transportation Division as follows:

Metro Transit	\$2,383,600
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- Amend the 2010 Capital Budget (annual appropriation) by increasing appropriation to the Transportation Division as follows:

Metro Transit	\$2,383,600
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- Approve Capital project as detailed in Attachment 1.

## Background

### Introduction of New Funds

Central Corridor LRT – Project 65701

The Metropolitan Council approved increasing the Central Corridor LRT Project budget to \$941,316,000 at its August 26, 2009 meeting for submission to the Federal Transit Administration for entry into Final Design. This action seeks to recognize \$2,583,600 of Regional Transit Capital (RTC) Funds to fulfill the State required 10% match for the Central Corridor Project cost of \$941,316,000. To-date, \$91,548,000 of General Obligation bond funds have been authorized from the State of Minnesota, leaving a balance of \$2,583,600 to fulfill the State required 10% match. This required match was not included in the Governor’s proposed bonding package; therefore, the Council is being requested to fulfill the State 10% match requirement. All Local Funds must be identified and committed prior to FTA Approval into Final Design which is anticipated in March 2010. The Council has reviewed its 6 year CIP plan and has identified a balance of uncommitted RTC funds that can be used without materially impacting the multi-year CIP plan and will not impact any planned project in 2010. An additional adjustment of \$200,000 is being made to adjust the capital budget federal funds to the current FTA federal funding. This project is identified in the CIP.

**Rationale**

This proposed amendment programs new RTC funds and adjusts federal funding to allow the Council to carry out its long-term capital improvement program for transit.

**Funding**

The amendment is consistent with the Council goal to keep the impact of Council property taxes on existing regional taxpayers flat over time.

**Known Support / Opposition**

No known opposition.

**Capital Program & Budget Amendment**

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**ATTACHMENT 1**

		CURRENTLY AUTHORIZED					PROPOSED CHANGE					AMENDED					2010 Budget	Multi-Year Authorization
		Federal	State	Other	Regional	Total	Federal	State	Other	Regional	Total	Federal	State	Other	Regional	Total		
<b>METRO TRANSIT</b>												Original Adopted					\$ 243,988,320	\$ 1,849,406,284
												After Prior Amendments					\$ 243,988,320	\$ 1,849,406,284
												After This Amendment					\$ 246,371,920	\$ 1,851,789,884
<b>NEW FUNDING and REALLOCATION OF EXISTING FUNDS</b>																		
65701	Central Corridor LRT	\$ 37,875,225	\$ 91,548,000	\$ 376,526,400	\$ -	\$ 505,949,625	\$ (200,000)	\$ -	\$ -	\$ 2,583,600	\$ 2,383,600	\$ 37,675,225	\$ 91,548,000	\$ 376,526,400	\$ 2,583,600	\$ 508,333,225	\$ 2,383,600	\$ 2,383,600
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Section Subtotal	\$ 37,875,225	\$ 91,548,000	\$ 376,526,400	\$ -	\$ 505,949,625	\$ (200,000)	\$ -	\$ -	\$ 2,583,600	\$ 2,383,600	\$ 37,675,225	\$ 91,548,000	\$ 376,526,400	\$ 2,583,600	\$ 508,333,225		
<b>METRO TRANSIT TOTAL</b>		\$ 37,875,225	\$ 91,548,000	\$ 376,526,400	\$ -	\$ 505,949,625	\$ (200,000)	\$ -	\$ -	\$ 2,583,600	\$ 2,383,600	\$ 37,675,225	\$ 91,548,000	\$ 376,526,400	\$ 2,583,600	\$ 508,333,225	\$ 2,383,600	\$ 2,383,600
<b>TRANSPORTATION TOTAL</b>		\$ 37,875,225	\$ 91,548,000	\$ 376,526,400	\$ -	\$ 505,949,625	\$ (200,000)	\$ -	\$ -	\$ 2,583,600	\$ 2,383,600	\$ 37,675,225	\$ 91,548,000	\$ 376,526,400	\$ 2,583,600	\$ 508,333,225	\$ 2,383,600	\$ 2,383,600