

# T Transportation Committee

**Business Item**

Item: 2008-280

**Meeting date: October 13, 2008**

**Council meeting: October 22, 2008**

## ADVISORY INFORMATION

<b>Date:</b>	October 6, 2008
<b>Subject:</b>	Authorization to Execute Amended Agreement with Dakota County Regional Rail Authority
<b>District(s), Member(s):</b>	16, Brian McDaniel
<b>Policy/Legal Reference:</b>	2008 Authorized Capital Program
<b>Staff Prepared/Presented:</b>	Arlene McCarthy, MTS Director (651-602-1754) Amy Vennewitz, Deputy Director Finance & Planning (651-602-1058) Cole Hiniker, Financial Planning Technician (651-602-1748)
<b>Division/Department:</b>	Metropolitan Transportation Services (MTS)

### Proposed Action

That the Metropolitan Council authorize the Regional Administrator to execute an amended agreement with Dakota County Regional Rail Authority (DCRRA) for \$5,507,350 for the final purchase of Watson's property adjacent to the Apple Valley Transit Station.

### Background

- In 2007, the Council entered into an agreement with DCRRA to pass-through State General Obligation (G.O.) Bonds for Cedar Avenue for the purchase of property to expand the Apple Valley Transit Station. This agreement was authorized by business item 2007-332 for the amount of \$4,570,000.
- The final purchase price was still being negotiated at the time of the original agreement and this amendment will add an additional \$937,350 to cover the final settlement amount of \$830,000 (plus the original \$4,570,000) and relocation costs of \$107,350, per DCRRA.

### Funding

The funding for these projects is included in the 2008 Authorized Capital Program. The source of funding will be State G.O. Bonds appropriated to Cedar Avenue BRT.

### Known Support / Opposition

DCCRA staff are aware of and requested the Metropolitan Council to execute this agreement.