

T Transportation Committee

Business Item

Item: 2008-122

Meeting date: April 28, 2008

For Metropolitan Council meeting May 14, 2008

ADVISORY INFORMATION

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| Date: | April 21, 2008 |
| Subject: | Rejection of Formal Bids on Excess Hiawatha Corridor Land – specifically 32 nd St. and Hiawatha |
| District(s), Member(s): | Lynnette Wittsack, District 8 |
| Policy/Legal Reference: | Council Policy 3-3 Expenditures – Procurement of Goods and Services Over \$250,000 & MN Statute 473.129 |
| Staff Presented: | Micky Gutzmann, Manager CPU, 651-602-1741 Guy Peterson, Director Community Development, 651-602-1418 |
| Division/Department: | Metro Transit c/o Brian Lamb, 612-349-7510 |

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to reject the formal bid of \$500,100 for the sale of public land on 32nd Street at Hiawatha, Hennepin County, MN.

Background

A formal solicitation was released on December 3, 2007 for the sale of public land on the Hiawatha Corridor. Three parcels were included in that solicitation that included parcels on Lake and Hiawatha; 32nd Street and Hiawatha, and 46th and Hiawatha. This request for rejection pertains only to the 32nd Street and Hiawatha formal bid.

Formal bids were due, received, and opened, on February 1st, 2008 at 2:00 PM at 390 Robert Street. The 32nd Street parcel received one bid in the amount of \$500,100.

Rationale

This bid is significantly below the appraised value and staff recommends the rejection of the bid.

Funding

No funding is involved as this is a revenue bid.

Known Support / Opposition

The Regional Administrator supports this request.