

T Transportation Committee

For Metropolitan Council Meeting of September 12, 2007
Management Committee: August 22, 2007

Meeting date: August 13, 2007

ADVISORY INFORMATION

Date:	August 8, 2007
Subject:	Unified Operating Budget Amendment
District(s), Member(s):	All
Policy/Legal Reference:	MN Statutes section 473.13, sub. 1 -- Council Budget Requirements
Staff Prepared/Presented:	Brian Lamb, General Manager (612-349-7517) Edwin Petrie, Director Finance Metro Transit (612-349-7624) Paul Conery, Manager, Budget & Evaluation (651-602-1374),
Division/Department:	All

Proposed Action/Motion

That the Metropolitan Council amend the 2007 Operating Budget as shown on the attached summary sheet.

Overview and Funding

The proposed operating amendment is brought to the Transportation Committee for review and endorsement before presentation to the Management Committee on August 22 and the Council on September 12, 2007.

This Amendment:

- Increases total full-time equivalent (FTE) positions by seven for additional staff support for the Central Corridor Light Rail Transit project.
- Recognizes additional federal revenue, carry-over funds, local match and related expenditures for the federal CMAQ Section 5307 grant related to Transit Management Organizations, Travel Demand Management and marketing and promotion of transit services.

Fiscal Analysis

Metro Transit

Changes: Revenues/Sources: +669,456; Expenditures/Uses: +669,456;

Reserves: \$0; FTEs +7

- Add seven (7) new 2007 full-time positions to the Metro Transit budget for the administration of the Central Corridor Light Rail project at a cost of \$178,624 for the remainder of the fiscal year. The cost of the staff will be supported with the capital funding provided for the project.
- Add CMAQ federal grant revenue and the related expense of \$90,832 for pass through grants to Transit Management Organizations (TMOs) for the Regional Travel Demand Management (TDM) program. Additional CMAQ revenue of \$400,000 will be spent on advertising costs for promoting increased bus, rail, and Rideshare services.
- Adjust the total full-time equivalent complement for bus and rail operations from 2,610.7 to 2,617.7 positions.

Financial Summary

The proposed operating budget amendment makes the following changes to the Amended 2007 Operating Budget:

TRANSPORTATION DIVISION 2007 SUMMARY

	Adopted Budget	Previous Amendments	Proposed Amendment	Proposed Budget
Revenues				
Operating	\$ 321,432,511	\$ 5,586,973	\$ 669,456	\$ 327,688,940
Pass Through	3,256,033	-	-	3,256,033
Debt Service	36,951,721	-	-	36,951,721
Total Revenues	\$ 361,640,265	\$ 5,586,973	\$ 669,456	\$ 367,896,694
Expenditures				
Operating	\$ 324,612,878	\$ 5,815,001	\$ 669,456	\$ 331,097,335
Pass Through	-	-	-	-
Debt Service	43,392,581	-	-	43,392,581
Total Revenues	\$ 368,005,459	\$ 5,815,001	\$ 669,456	\$ 374,489,916
Surplus / (Deficit)	\$ (6,365,194)	\$ (228,028)	\$ 0	\$ (6,593,222)