METROPOLITAN COUNCIL 390 North Robert Street, St. Paul, MN 55101 Phone (651) 602-1000 TDD (651) 291-0904

DATE:	December 22, 2011
то:	Metropolitan Parks and Open Space Commission
FROM:	Arne Stefferud, Planning Analyst-Parks (651-602-1360)
SUBJECT:	(2012-xxx) Park Acquisition Opportunity Fund Grant Request for Miesville Ravine Park Reserve, Dakota County

INTRODUCTION

In 2001, the Metropolitan Council established a Park Acquisition Opportunity Fund grant program to assist regional park agencies in acquiring land for the Metropolitan Regional Park System. Land that is acquired must be within Metropolitan Council approved master plan boundaries for that particular park or trail unit. To-date, about \$21.8 million has been granted for the acquisition of 1,866 acres. The total related acquisition costs and market value of this land is about \$61.3 million. (See Attachment 2 at the end of this memorandum for a list of all grants awarded and successfully completed).

Dakota County has submitted a request for a Park Acquisition Opportunity Fund Grant to help finance the acquisition and related costs for 25 acres in Miesville Ravine Park Reserve. Total costs of the acquisition is \$134,000. Under the rules of the Park Acquisition Opportunity Fund grant program 75% of that cost or \$100,500 is requested. (See Attachment 1: Letter from Steve Sullivan, Dakota County)

This memorandum analyzes the request against the rules for Park Acquisition Opportunity Fund grants. The memorandum recommends approving the grant. If \$134,000 is awarded, there would be \$3,988,740 for future land acquisitions that quality from the Environment and Natural Resources Trust Fund account. Those acquisitions are for lands that contain high quality natural resource features and do not include the acquisition of a structure. Lands that have structures on them or have low natural resource qualities are financed from the Parks and Trails Legacy Fund account. That account has a balance of \$3,266,216.

AUTHORITY TO REVIEW

Minnesota Statute Section 473.315 authorizes the, "Metropolitan Council, with the advice of the Metropolitan Parks and Open Space Commission, to make grants from any funds available to it for recreation open space purposes to any municipality, county or Park District located wholly or partially within the metropolitan area to cover the cost, or any portion of the cost, of acquiring or developing regional recreation open space in accordance with the *Regional Recreation Open Space Policy Plan*".

BACKGROUND

The Park Acquisition Opportunity Fund is comprised of two accounts:

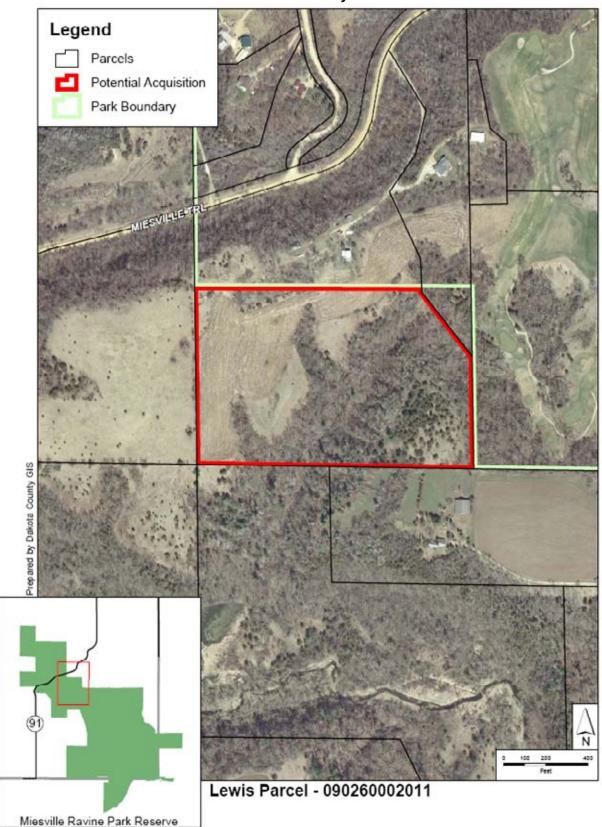
The first account is called the Environment and Natural Resources Trust Fund Acquisition Account, which is used to purchase land with high quality natural resource characteristics. No residential structures can be acquired with this account. This account has a balance of \$4,089,240 at this time. The account is comprised of \$2,347,893 of Environment and Natural Resources Trust Fund revenue appropriated in the 2009 and 2011 Legislative Sessions and \$1,741,348 of bonds issued by the Metropolitan Council as a 40% match to the State appropriation.

The second account is called the Parks and Trails Legacy Fund Acquisition Account, which is used to purchase land that has low natural resource characteristics and any related structures –typically a parcel with a house or other buildings. This account is financed with Parks and Trails Legacy Fund appropriations from the Land and Legacy Amendment plus bonds issued by the Metropolitan Council. This account has a balance of \$3,266,216 at this time. The account is comprised of \$1,576,000 of FY 2012 Parks and Trails Legacy Funds and \$1,690,216 of Metropolitan Council bonds.

The combined balance of both accounts is \$7,355,456 at this time. Grants from the Park Acquisition Opportunity Fund are awarded under a set of rules that were approved by the Council on June 24, 2009 and amended on December 14, 2011. The rules allow a grant or grants totaling \$1.7 million per year (July 1 to June 30) from each account to a park agency to finance up to 75% of the purchase price of the property plus related costs.

The 25 acre parcel proposed for acquisition is depicted in **Figure 1** -- an aerial photograph and map of the parcel in relation to the park.





ANALYSIS

Acquisition cost analysis

The total costs to acquire fee title for the 25 acre parcel that is grant eligible is \$134,000 as shown in Table 1:

Table 1: Costs for fee title acquisition of 25 acre (Lewis) parcel for Miesville Ravine Park Reserve, Dakota County

Parcel	Cost
Purchase price	\$ 122,500
Appraisal	\$ 4,000
Closing costs	\$ 1,500
Payment in Lieu of Property Taxes	\$ 2,000
Natural Resources Stewardship	\$ 4,000
Total	\$ 134,000

Dakota County requests that the acquisition be financed with the following revenue sources as shown in Table 2:

Table 2: Revenue Sources for fee title acquisition of 25 acre (Lewis) parcel for Miesville Ravine Park Reserve, Dakota County

Metropolitan Council Park Acquisition Opportunity Fund (75%)	\$ 100,500
Dakota County (25%)	\$ 33,500
Total:	\$ 134,000

This parcel qualifies for funding from the Environment and Natural Resources Trust Fund Acquisition Account because the parcel does not include a residential structure and includes high quality natural resources. In this case, forested land on 17 of the 25 acres. The rest is crop land. The Park Acquisition Opportunity Fund grant would be financed as shown in Table 3.

Table 3: Park Acquisition Opportunity Grant Revenue Sources for acquisition of 25 acre (Lewis) parcel for Miesville Ravine Park Reserve, Dakota County

Revenue Sources		unt
2009 Environment and Natural Resources Trust Fund		
appropriation	\$	60,300
Metropolitan Council bonds	\$	40,200
Total Grant		100,500

Rules for distributing grants from Park Acquisition Opportunity Fund

On June 24, 2009 the Metropolitan Council adopted rules that govern the distribution of grants from the Fund on a state fiscal year basis--July 1 to June 30. The rules were amended on December 14, 2011. Those rules are indicated below in italic font. The following findings indicate that these rules have been met for Dakota County's grant request.

A. Grants from the Park Acquisition Opportunity Fund may only be awarded to finance a portion of the cost to acquire land within Metropolitan Council-approved master plan boundaries, and only after the requesting

regional park implementing agency has used available acquisition grant funds previously provided by the Metropolitan Council.

Dakota County's request is consistent with this rule because the parcel is within the Metropolitan Councilapproved master plan for Miesville Ravine Park Reserve. Plus, the park agency does not have acquisition grant funds previously provided by the Metropolitan Council to finance this acquisition.

B. Any interest cost on a contract for deed or other timed payment plan is not eligible for grant funding. The value of a discounted sale (i.e. the difference between the appraised value and a reduced sale price) is not counted as part of the cost to acquire land and is not included as part of a local match to the grant.

The grant proposed here would be the only transaction for the parcel. The purchase price for the fee title acquisition is the negotiated price based on a certified appraisal for the land.

C. Grants from the Park Acquisition Opportunity Fund may finance a portion of the actual cost to acquire land after deducting any Metropolitan Council grants and other grants used to finance a portion of the cost as follows:

The Park Acquisition Opportunity Fund Grant finances 75% of the net cost of acquiring the land which is defined as the purchase price—not the appraised value; legal fees, appraisal costs and other closing costs incurred by the park agency; the property tax equivalency payment due to the city or township; and stewardship costs.

A contribution of 25% of the net cost of acquiring the land up to \$567,000 that is financed by regional park implementing agency funds or other sources is not eligible for reimbursement consideration by the Metropolitan Council. Seventy-five percent (75%) of a contribution above \$567,000 that is financed with regional park implementing agency funds only is eligible for reimbursement consideration by the Metropolitan Council.

Dakota County's request is 75% of the costs to acquire fee title to this parcel. Dakota County will provide a 25% non-reimbursable match to the Council's grant. The grant request and match to the Council's grant is consistent with this rule.

The maximum grant(s) available to a park agency is \$1.7 million from the Environment and Natural Resources Trust Fund Acquisition Account and \$1.7 million from the Parks and Trails Legacy Fund Acquisition Account during the July 1 to June 30 time period.

The grant is within the \$1.7 million limit from the Environment and Natural Resources Trust Fund Acquisition Account during this time period. If it is awarded, the Metropolitan Council could award Dakota County other acquisition grants totaling \$1,599,500 from the Environment and Natural Resources Trust Fund Acquisition Account prior to June 30, 2012 under this rule. The County could also request up to \$1.7 million from the Parks and Trails Legacy Fund Acquisition Account for parcels that meet that account's requirements.

CONCLUSION:

The Environment and Natural Resources Trust Fund Acquisition Account in the Park Acquisition Opportunity Fund should be used to finance this grant because it is consistent with the utilization of this account.

RECOMMENDATION:

That the Metropolitan Council authorize a grant of \$100,500 from the Environment and Natural Resources Trust Fund Acquisition Account in the Park Acquisition Opportunity Fund to Dakota County to partially finance the acquisition of 25 acres (Lewis parcel) as depicted in Figure 1 for Miesville Ravine Park Reserve. The grant should be financed with:

\$60,300 from the 2009 Environment and Natural Resources Trust Fund appropriation \$40,200 from Metropolitan Council bonds

Attachment 1: Letter from Steve Sullivan, Dakota County



December 15, 2011

Arne Stefferud

Physical Development Division Lynn Thompson, Division Director Dakota County Western Service Center 14955 Galaxie Avenue Apple Valley, MN 55124

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Environmental Mgmt Dept Farmland & Natural Areas Program Othice of GIS Parks Department Office of Planning Surveyor's Office Transit Office Transportation Department Water Resources Office Metropolitan Council 390 N. Roberts Street St. Paul, MN 55101

Planning Analyst - Parks

Dear Arne:

Dakota County requests Metropolitan Council consideration authorizing an Acquisition Opportunities Fund (AOF) grant for acquiring a portion of the Paul A. Lewis property within Miesville Ravine Park Reserve (MRPR).

The existing MRPR Master Plan recognized fourteen private inholding properties scattered mostly around the edges of the park. The Lewis property is located in the north central portion of the park at 26140 Miesville Trail in Douglas Township. See Attachment A: Location Map. The property consists of $25 \pm$ acres, including approximately eight acres of tilled cropland and a 17-acre wooded ravine. The property is zoned agricultural.

Mr. Lewis has had ongoing contact with Dakota County Parks and Open Space Department staff over many years. He was contacted in late 2010 about his interest in selling the portion of his property within MRPR. On January 18, 2011, (Resolution No. 11-047,) the County Board of Commissioners authorized an appraisal and to begin negotiations to acquire a portion of the Lewis property. In independent fair market appraisal following USPAP standards was completed. Mr. Lewis has agreed to sell the property for \$122,500 which is below the appraised fair market value. Mr. Lewis signed the County's Certified Value Letter on November 25, 2011 (Attachment B). On December 13, 2011, (Resolution No. 11-632), the Dakota County Board of Commissioners approved acquiring the Lewis property and submitting an AOF request to the Metropolitan Council.

The request for Acquisition Opportunity Funds is based on the following estimated expenses:

- 1	Acquisition of 25 acres	\$122,500
-	Appraisal	\$4,000
-	Closing Costs	\$1,500
-	Payment in Lieu of Taxes	\$2,000
-	Initial Natural Resource Stewardship	\$4,000
		\$134,000

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Thank you for considering this request.

Sincerely,

Steve Sullivan, Director Dakota County Parks and Open Space

Enc.

Alan Singer, Land Conservation Manager Dakota County Parks and Open Space

 c: Lynn Thompson, Physical Development Director Stacy Reilly, Financial Analyst

Attachment 2: Park Acquisition Opportunity Fund Grants approved and executed as of December 21, 2011

Amount Granted	Park Agency	Project Description
\$99,966	Dakota County	Acquire Wasserman and Klink parcels at Spring Lake Park Reserve. Dakota County eligible for reimbursement consideration up to \$180,882 in a future regional parks CIP. Approved November 15, 2001.
\$521,000	Mpls. Park & Rec. Board	Acquire 3.3 acres (Parcel B of Riverview Supper Club site) as part of "Above the Falls—Master Plan for the Upper River in Minneapolis". Other matching funds were from federal grant and watershed district. Approved April 24, 2002.
\$731,200	Three Rivers Park District	Fund a portion of the costs to acquire Silver Lake SRF, which was acquired in September 2001 after 2002-03 CIP was adopted. Remaining costs eligible for reimbursement consideration in future regional parks CIP. Approved April 24, 2002.
\$140,000	Ramsey County	Acquire permanent trail easement on Burlington Northern/Santa Fe railroad right of way for the Bruce Vento Regional Trail. Ramsey County eligible for reimbursement consideration up to \$35,000 in a future regional parks CIP. That reimbursement was part of the funded 2004-05 CIP. Approved August 14, 2002.
\$500,000	Washington County	Acquire three parcels totaling 27.4 acres at an estimated cost of \$1.87 million in Big Marine PR. Grant is 40% of the projected \$1.25 million gap after other Council acquisition grants were spent. Washington County eligible for reimbursement consideration of up to \$750,000 in a future regional parks CIP. Approved December 12, 2002.
\$126,638	Dakota County	Acquire 1.1-acre Medin parcel in Lebanon Hills RP. Dakota County eligible for reimbursement consideration of up to \$189,957 in a future regional parks CIP. Approved January 29, 2003.
\$135,200	Anoka County	Acquire 579 acres from St. Paul Water Utility for addition to Rice Creek Chain of Lakes Park Reserve. Grant financed 40% of market value (not sale price) of land. Water Utility discounted the sale price, which was counted as part of the 60% match to this grant. Approved April 23, 2003.
\$153,703	Three Rivers Park District	Acquire 5 acre Rask parcel in Lake Rebecca Park Reserve. Park District eligible for reimbursement consideration of up to \$235,200 in a future regional park CIP. Approved Dec. 17, 2003.
\$26,479	Anoka County	Acquire 80-acre Birkeland parcel in Rice Creek Chain of Lakes Park Reserve. Balance of costs financed with watershed district grant and partial donation. Approved February 2004.
\$370,000	Three Rivers Park District	Acquire 17-acre Brakemeier parcel in Lake Minnetonka Regional Park. Balance of funds (\$810,000) provided by MN Dept. of Transportation. Approved May 12, 2004.
\$83,060	Carver County	Acquire 39.04 acres related to Harriet Island-Lilydale Regional Park. Grant finances 40% of the \$207,649 funding gap remaining to buy the land. Rest of the costs financed with a previously authorized Metro Council grant (\$456,130) and City funds (\$124,589). City amount eligible for reimbursement consideration in a future regional park CIP. Approved August 11, 2004.

Amount Granted	Park Agency	Project Description
\$184,109	City of Bloomington	Acquire .5 acre residential lot 9625 E. Bush Lake Road for Hyland-Bush-Anderson Lakes Park Reserve. Bloomington and Three Rivers Park District eligible for reimbursement consideration of up to \$138,081 each in a future regional park CIP. Approved September 22, 2004
\$49,435	Washington County	Acquire 0.81 acre parcel within the boundary of Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$74,152 in a future regional park CIP. Approved September 22, 2004.
\$433,333	Scott County	Acquire 80 acres within the Doyle-Kennefick Regional Park as a match to a DNR Metro Greenways grant of \$650,000. Approved Nov. 10, 2004.
\$950,000	Anoka County	Acquire 115 acres within Rice Creek Chain of Lakes Park Reserve from St. Paul Water Utility. Land cost discounted 79% from market value and thus grant finances remaining 21%. Approved April 13, 2005.
\$41,080	Ramsey County	Acquire 3.5 acre Duell parcel in Battle Creek Regional Park. Ramsey County would be eligible for reimbursement consideration of up to \$61,620 in a future regional park CIP. Approved May 25, 2005
\$279,431	Dakota County	Acquire 2.5 acre Pryor parcel in Lebanon Hills Regional Park. Dakota County would be eligible for reimbursement consideration of up to \$419,146 in a future regional park CIP. Approved June 29, 2005.
\$154,124	Washington County	Acquire 5 acre Goossen parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$231,185 in a future regional park CIP. Approved July 27, 2005
\$151,093	Dakota County	Acquire 0.68 acre Skoglund parcel in Lebanon Hills Regional Park. Dakota County would be eligible for reimbursement consideration of up to \$226,639 in a future regional park CIP. Approved September 28, 2005
\$149,069	Washington County	Acquire 5-acre Melbostad parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$223,603 in a future regional park CIP. Approved October 26, 2005.
\$20,953	Washington County	Acquire .45-acre Taylor parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$31,430 in a future regional park CIP. Approved August 23, 2006.
\$354,799		Acquire 20-acre Weinkauf parcel in Lake Rebecca Park Reserve. Three Rivers Park District would be eligible for reimbursement consideration of up to \$532,199 in a future regional park CIP. Approved May 23, 2007.
\$9,023	Washington County	Acquire 1.5 acre Hohlt parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$13,534 in a future regional park CIP. Approved April 25, 2007.
\$1,000,000	Scott County	Acquire 61-acre Cedar Lake Farm Resort parcel in Cedar Lake Farm Regional Park. Scott County would be eligible for reimbursement consideration of up to \$3,526,192 in a future regional park CIP. Approved May 23, 2007.
\$400,841	City of St. Paul	Partially finance acquisition of 43.94 acres for Harriet Island-Lilydale Regional Park. City of St. Paul would be eligible for reimbursement consideration of up to \$601,263 in a future regional park CIP. Approved August 8, 2007

Amount Granted	Park Agency	Project Description
\$182,094	County	Partially finance acquisition of 8.19 acre Katarik parcel for Grey Cloud Island Regional Park. Washington County would be eligible for reimbursement consideration of up to \$273,141 in a future regional park CIP. Approved October 24, 2007.
\$116,609	County	Partially finance acquisition of 3 acre Parcel #6 for Battle Creek Regional Park. Ramsey County would be eligible for reimbursement consideration of up to \$174,913 in a future regional park CIP. Approved December 12, 2007.
\$1,000,000	Carver County	Partially finance acquisition of 2.94 acres of lakeshore land associated with Lakeside Ballroom in Lake Waconia Regional Park. Carver County would be eligible for reimbursement consideration of up to \$1,530,000 minus lease revenue from parcel in a future regional park CIP. Approved February 27, 2008.
\$122,726	City of St. Paul	Partially finance acquisition of 0.74 acre at 350 Water Street for Harriet Island-Lilydale Regional Park. Grant financed 75% of acquisition cost. The remaining 25% financed by City of St. Paul (\$40,909) is not eligible for reimbursement consideration in a future regional park CIP. Approved February 27, 2008
\$316,135	Bloomington	Partially finance acquisition of 0.568 acre at 9633 East Bush Lake Road for Hyland- Bush-Anderson Lakes Park Reserve. Grant financed 75% of acquisition cost. The remaining 25% (\$105,378) financed by City of Bloomington and Three Rivers Park District is not eligible for reimbursement consideration in a future regional parks CIP. Approved on April 9, 2008. Actual amount expended is shown, which was less than grant award.
\$1,700,000	Dakota County	Partially finance acquisition of 456-acre Empire Wetlands Regional Park. Grant financed 14.2% of the \$11.94 million acquisition cost. Rest of costs financed with \$800,000 Metro Council grant SG-2006-123, \$6 million from 2006 State bond pass through grant, and \$3,440,000 of Dakota County funds of which \$2,155,000 is eligible for reimbursement in a future regional parks CIP. Grant approved on April 23, 2008. Reimbursement approved for consideration on May 28, 2008.
\$572,469	City of St. Paul	Partially finance acquisition of 1.85 acre for Bruce Vento Nature Sanctuary as part of Bruce Vento Regional Trail. Grant financed 75% of acquisition cost. The remaining 25% financed by City of St. Paul (\$190,823) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 11, 2008
\$848,369	Scott County	Partially finance acquisition of 47.08 acres for Doyle-Kennefick Regional Park (Adelmann parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Scott County (\$282,789) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 25, 2008
\$337,124	Three Rivers Park District	Partially finance acquisition of 6.46 acres for Baker Park Reserve (Laidlaw parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$112,656) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 25, 2008. Actual amount expended is shown, which was less than grant award.
\$416,297	Washington County	Partially finance acquisition of 19 acres for Big Marine Park Reserve (Grundhofer parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Washington County (\$138,766) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved August 27, 2008

Amount Granted	Park Agency	Project Description
\$299,887		Partially finance acquisition of 1.5 acres for Lake Rebecca Park Reserve (Bauduin parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$101,575) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved November 12, 2008. Actual amount expended is shown, which was less than grant award.
\$487,994		Partially finance acquisition of 9.5 acres for Lake Rebecca Park Reserve (Westerlund parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$164,250) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved November 12, 2008. Actual amount expended is shown, which was less than grant award.
\$135,654	Mpls. Park & Rec. Bd.	Partially finance acquisition of 0.5 acres for Above the Falls Regional Park (Galka parcels). Grant financed 75% of acquisition cost. The remaining 25% financed by Mpls. Park & Rec. Bd. (\$45,216) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved December 10, 2008. Actual amount expended is shown, which was less than grant award.
\$411,422	Ramsey County	Partially finance acquisition of 1.83 acres for Bald Eagle-Otter Lakes Regional Park (1466 East Co. Rd. H-2). Grant financed 75% of acquisition cost. The remaining 25% financed by Ramsey County (\$137,141) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 24, 2009.
\$281,528	Ramsey County	Partially finance acquisition of 1.27 acres for Bald Eagle-Otter Lakes Regional Park (1700 North County Line Rd.). Grant financed 75% of acquisition cost. The remaining 25% financed by Ramsey County (\$93,843) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 24, 2009.
\$396,968		Partially finance acquisition of 9.44 acre parcel for Rush Creek Regional Trail (Ganzer parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$132,233) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 24, 2009. Actual amount expended is shown, which was less than grant award.
\$719,400		Partially finance acquisition of 8.89 acre parcel for Carver Park Reserve (Hedtke parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$135,800) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved October 14, 2009.
\$369,683	Scott County	Partially finance acquisition of 7.05 acre parcel for Cedar Lake Farm Regional Park (Novotny parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Scott County (\$123,228) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved October 28, 2009.
\$657,572	Carver County	Partially finance acquisition of 1.28 acre parcel for Lake Waconia Regional Park (Country Store parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Carver County (\$219,191) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved December 9, 2009.
\$1,470,253	Washington County	Partially finance acquisition of 43 acre parcel for Grey Cloud Island Regional Park (Appert parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Washington County (\$490,084) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved April 28, 2010.
\$1,699,992	Mpls. Park & Rec. Bd.	Partially finance acquisition of 3.57 acres for Above the Falls Regional Park (Scherer Lumber parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Mpls. Park & Rec. Bd. (\$566,664) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved April 28, 2010.

Amount Granted	Park Agency	Project Description
\$198,436	Washington County	Partially finance acquisition of 1.8 acres for St. Croix Valley Regional Trail (Pontius parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Washington County (\$66,145) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 23, 2010.
	Park District	Park District (\$66,250) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 23, 2010.
\$282,450	Mpls. Park & Rec. Bd.	Partially finance acquisition of 0.4 acre for Above the Falls Regional Park (2220 Marshall St. NE). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$66,250) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved August 25, 2010.
\$579,268	Scott County	Partially finance acquisition of 1.76 miles (about 21.36 acres) of the abandoned Union Pacific Railroad Chaska Industrial Lead Corridor for the Minnesota River Bluffs Extension & Scott County Connection Regional Trail. Grant financed 75% of acquisition cost. The remaining 25% financed by Scott County (\$193,089) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved April 27, 2011.
\$506,185	Carver County	Partially finance acquisition of 1.54 miles (about 18.94 acres) of the abandoned Union Pacific Railroad Chaska Industrial Lead Corridor for the Minnesota River Bluffs Extension & Scott County Connection Regional Trail. Grant financed 75% of acquisition cost. The remaining 25% financed by Carver County (\$168,729) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved April 27, 2011.
\$442,763	Dakota County	Partially finance acquisition of 1 acre for Lebanon Hills Regional Park (Shadduck Trust parcel) Grant financed 75% of acquisition cost. The remaining 25% financed by Dakota County (\$147,587) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved May 25, 2011.
\$38,847	Dakota County	Partially finance acquisition of 3.23 acre Scott Cunningham parcel for Mississippi River Regional Trail. Grant financed 75% of acquisition cost. The remaining 25% financed by Dakota County (\$12,949) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 22, 2011.
\$21,853,409	J	Fotal funds granted and acquisitions completed as of December 21, 2011