

PRELIMINARY 2013 REGIONAL ADMINISTRATION OPERATING BUDGET

Management Committee Meeting
7-25-12



Council Priorities & Initiatives



- Thrive MSP 2040
- Corridors of Opportunity
- Housing Policy Plan
- Transportation Funding Plan
- ➔ • Integrated Operations
- ➔ • Workforce Planning

Operating Budget Highlights



- ➔ • Operating Reserves Targets
- ➔ • Transit Oriented Development Grant Program
 - Regional Fare Policy
 - No Fare Increase
 - Start up of Green and Red Lines
- ➔ • Energy Savings
- ➔ • Compensation structure

Organization

- Chair/RA Office
- Diversity & Equal Opportunity
- Internal Audit
- Legal
- Communications
- Financial Services
- Government Affairs
- Human Resources
- Information Systems
- Purchasing & Contracting
- Risk Management

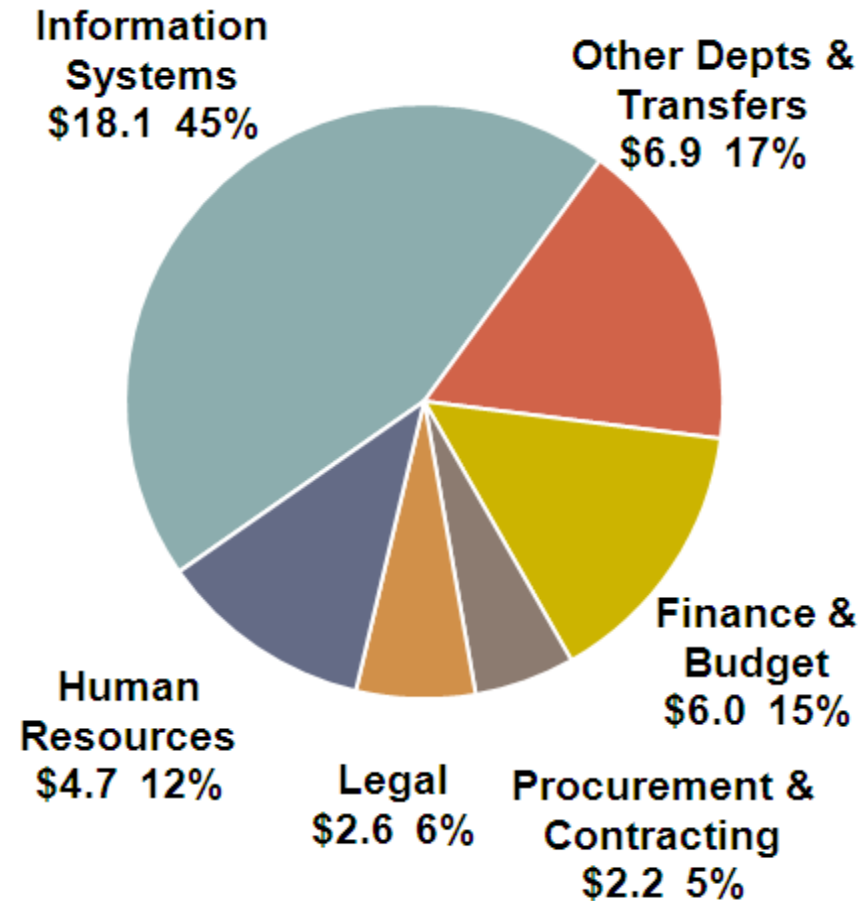
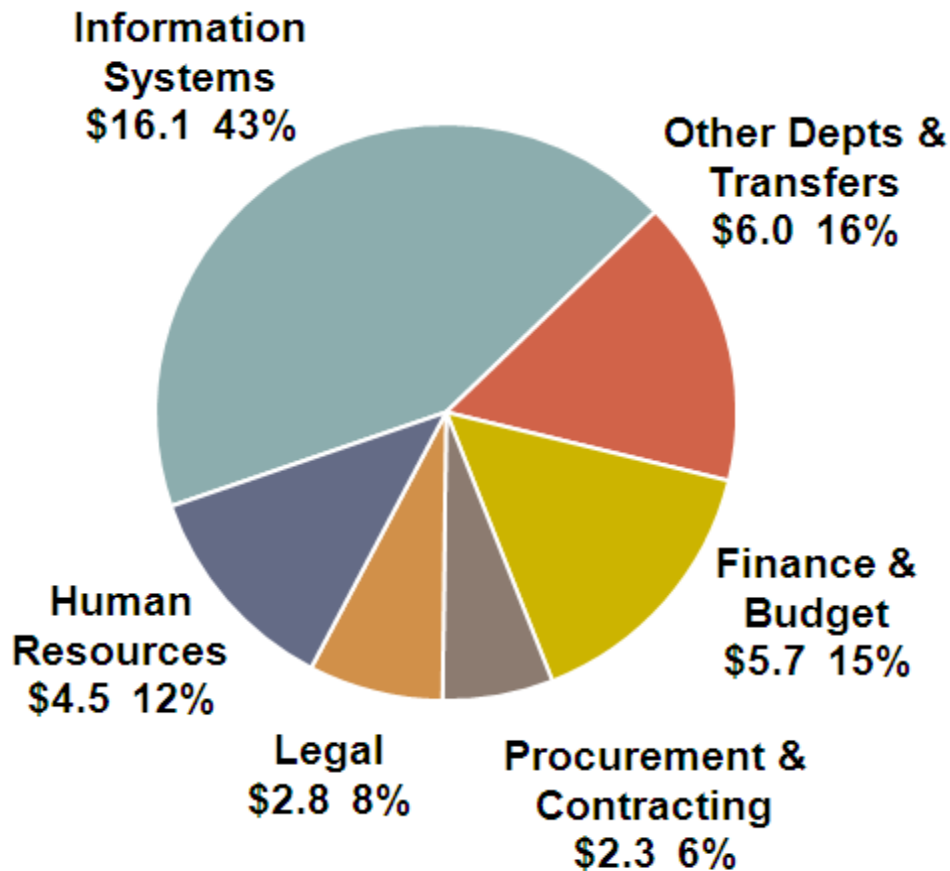
Total Budget Change - \$3.1 Million

- \$1.5 M Inflationary Pressures
- \$0.6 M Software Maintenance
- \$1.0 M TOD Grant Program – Use of Reserves

Expenses and Uses by Function Regional Administration

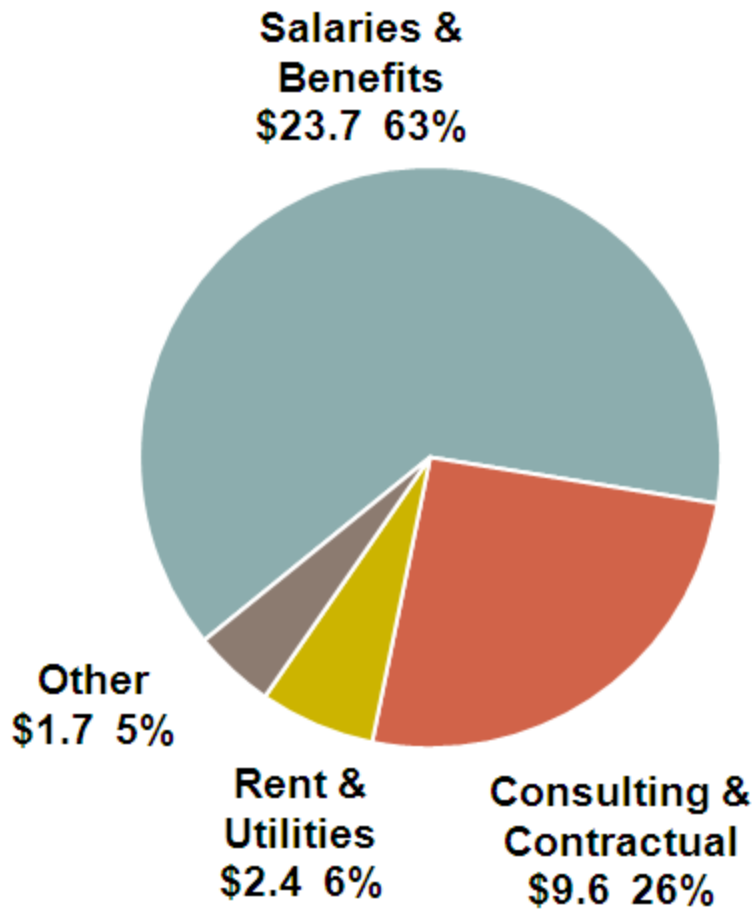
2012 Adopted - \$37.4M

2013 Proposed - \$40.5M

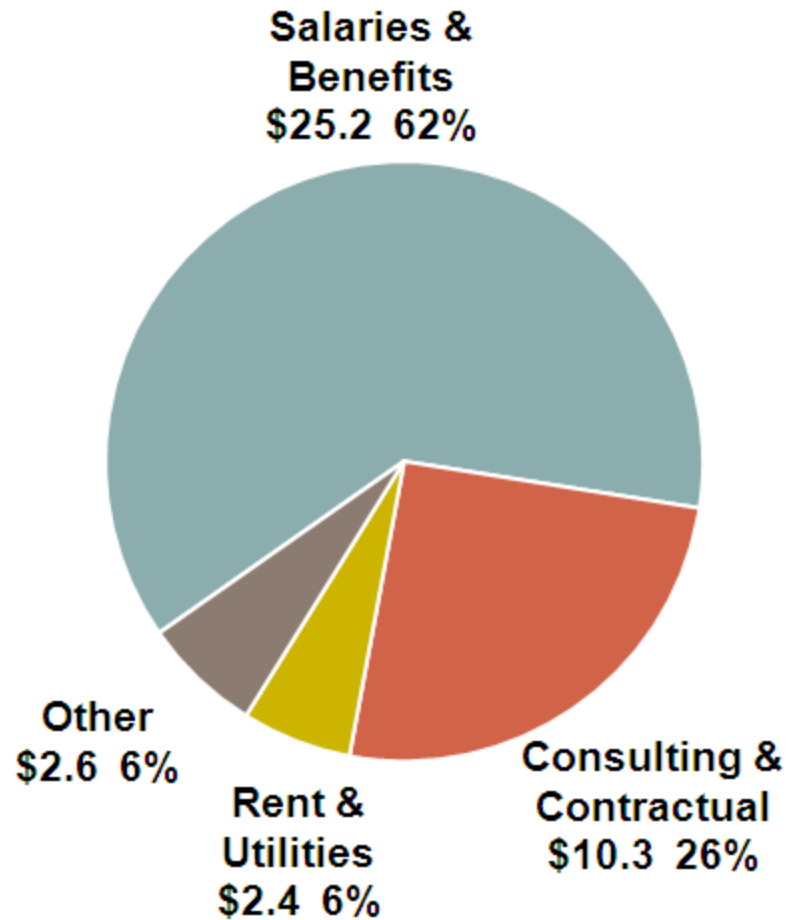


Expenses and Uses by Category Regional Administration

2012 Adopted - \$37.4M



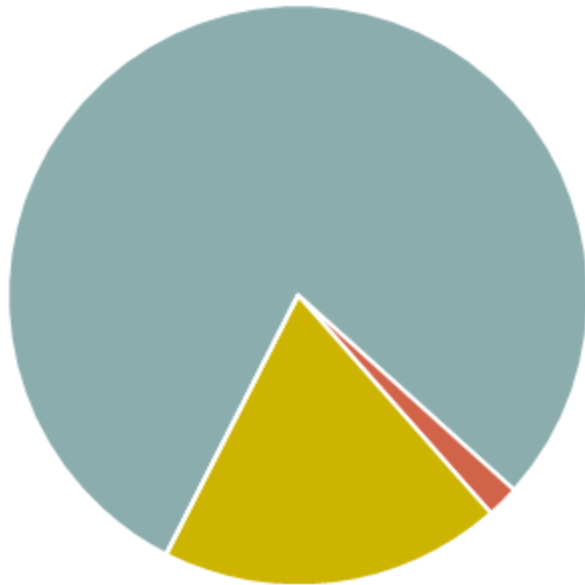
2013 Proposed - \$40.5M



Revenues and Sources by Type Regional Administration

2012 Adopted - \$38.9M

Interdivision
Allocation
\$30.8 79%

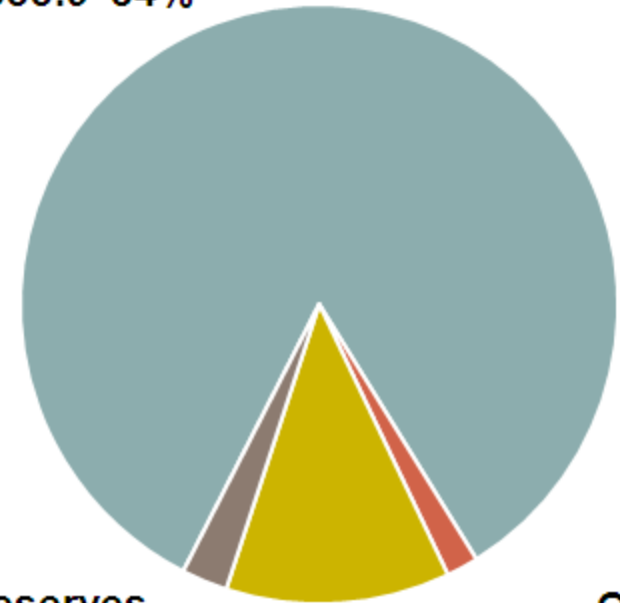


Property Tax
\$7.4 19%

Other
\$0.7 2%

2013 Proposed - \$40.5M

Interdivision
Allocation
\$33.9 84%

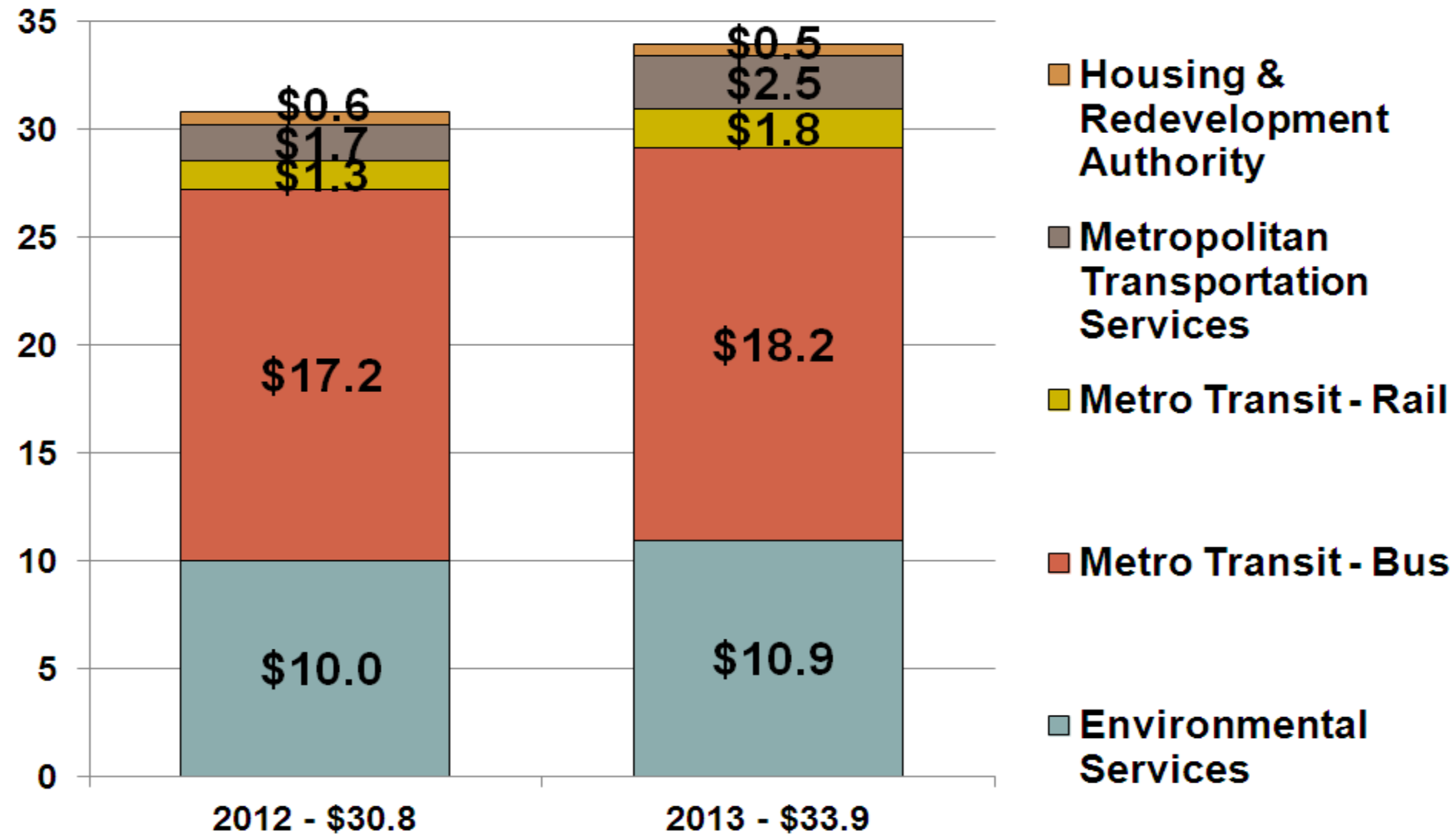


Reserves
\$1.0 2%

Property Tax
\$4.9 12%

Other
\$0.7 2%

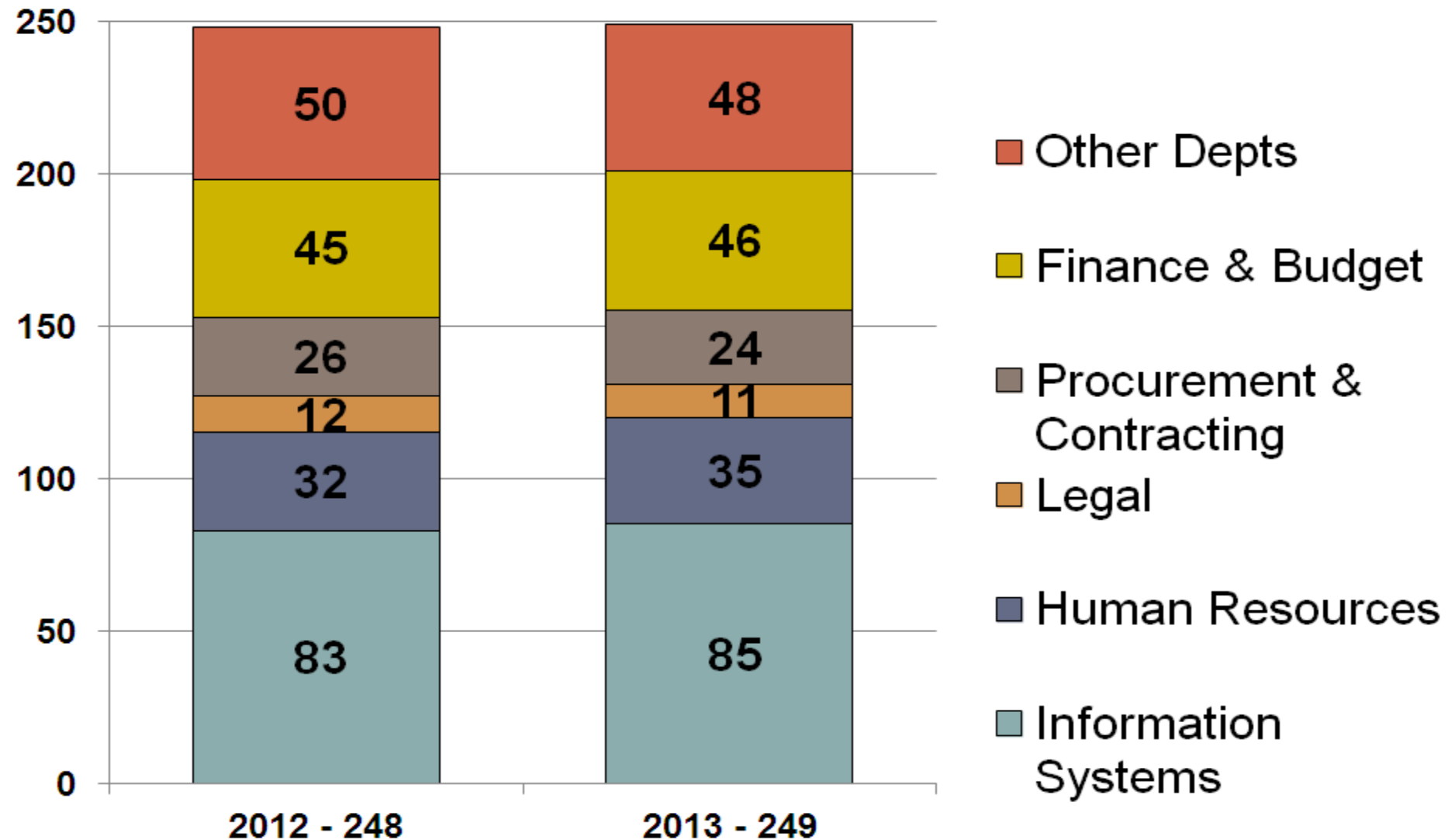
Interdivision Allocations Regional Administration



General Fund Reserves

GAAP Fund Balance 12/31/11	\$23.2 M
Encumbrances & Compensated Absences	(5.7)
Self Insurance, OPEB & Water Supply	(5.3)
IS Capital & Robert St Building Funds	<u>(2.7)</u>
Available Fund Balance 12/31/11	\$ 9.5 M
2012 Adopted Budget	1.5
2012 Budget Amendments	<u>(.5)</u>
Projected Available Balance 12/31/12	\$10.5 M
2013 Proposed Budget	<u>(1.0)</u>
Projected Available Balance 12/31/13	<u><u>\$ 9.5 M</u></u>
2013 General Fund Target	\$ 4.7 M

Full Time Equivalents Regional Administration



Timeline for Budget Development

- Apr 18 Budget Principles and Parameters Discussion
- Apr-May Committee Level Discussions
- Jun 27 Preliminary Operating Budget Presentation
- Jul Committee Review/Refine Division Budgets
- Jul 25 Council - Adopt Wastewater Rates
- Aug 8 Committee/Division Updates Council
- Aug 15 Council - Adopt Preliminary Operating
Special Meeting Budget & Levies
- Oct 24 Council - Adopt Public Comment Drafts
- Dec 12 Council - Adopt Final Budget & Levies