

METROPOLITAN COUNCIL
Results of Bond Sales of June 26, 2012

		G.O. Bonds
		2012F
Parameters Listed in Resolution & Bus. Item:		Wastewater Refi
A.	Sale Authorization Period:	120
	Actual:	13
	<i>In Compliance</i>	Yes
B.	Maximum (approx.) Par to be Issued:	\$ 217,000,000
	Actual:	\$ 214,035,000
	<i>In Compliance</i>	Yes
C.	Maximum Par to Refund	\$ 209,890,000
	Actual:	\$ 209,890,000
	<i>In Compliance</i>	Yes
D.	Minimum NPV \$\$ Savings on Prior Debt Service	\$ 4,000,000
	Actual:	\$ 16,214,296
	<i>In Compliance</i>	Yes
E.	Estimated Return of Credits to PFA	\$ 3,200,000
	Actual	\$ 3,194,608.00
	<i>In Compliance</i>	OK

Additional Info:

1	Moody's Rating	Aaa
2	Standard & Poors Rating	AAA
3	Number of Bidders:	6
	TIC %	1.50%
4	Range of Bid TICs (pre-reconfiguration)	1.71% - 1.99%
5	Winning Bidder	Wells Fargo Bank
6	Dated (tentative)	07-01-12
7	Final Maturity	09-01-22
8	Term (yrs.)	10.2
9	Ave. Life in Years	5.3
10	First Callable Maturity	None
11	Average NPV % Savings on Aggregate Refundings	7.60%
12	Ave. Coupon	1.21%
14	Semi-Annual Interest Starting	03-01-13
15	Payment Source	WW Revenues

*Plus one non-conforming bid.

Submitted by Allen Hoppe, Sr. Mgr., Treasury, PH: 651-602-1629