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METROPOLITAN COUNCIL
390 North Robert Street, St. Paul, Minnesota 55101

MEETING OF THE MANAGEMENT COMMITTEE
Wednesday, April 25, 2012

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Committee Members Present: James Brimeyer, Chair; Steven T. Chávez, Vice Chair; Richard Kramer; Adam Duininck, and Gary Van Eyll

Committee Members Absent: Gary Cunningham and Harry Melander

CALL TO ORDER
Vice Chair Chávez called the meeting of the Council's Management Committee to order at 2:35 p.m. on Wednesday, April 25, 2012.

APPROVAL OF AGENDA AND MINUTES

It was moved by A. Duininck, seconded by R. Kramer, to approve the agenda.

Motion carried.

It was moved by G. Van Eyll, seconded by R. Kramer, to approve the minutes of the April 11, 2012 regular meeting of the Management Committee.

Motion carried.

INFORMATION

Workforce Report

Marcy Syman, Acting Director of Human Resources and Wanda Kirkpatrick, Director of the Officer of Diversity and Equal Opportunity, continued the presentation of the Workforce Report. This information item was carried over from the April 11, 2012 Management Committee Meeting.

BUSINESS

2012-138 Authorization to Award General Obligation Bonds Within Established Financial Parameters

Allen Hoppe, Senior Manager, Treasury, reviewed business item 2012-138 Authorization to Award General Obligation Bonds within Established Financial Parameters. Mr. Hoppe reviewed the nature of the business item request. Also with Mr. Hoppe were Barry Fick from Springsted and Mary Dyrseth from Kennedy and Graven.

It was moved by J. Brimeyer, seconded by G. Van Eyll:

"That the Metropolitan Council adopt parameters Resolution 2012-6, 2012-7, 2012-8, 2012-9, authorizing the issuance, sale and award of general obligation bonds and execution of other necessary documents to secure this financing. The proposed bonds constitute up to $227 million (approximate) of new debt with up to $99.15 million of older debt being simultaneously retired (refunded bonds). The individual bond issues are comprised of the following:

Capital Funding Purposes:

1. $65.0 Million, General Obligation Wastewater Revenue Bonds, Series, 2012B
2. $ 7.0 Million, General Obligation Park Bonds, Series 2012D

Combined Capital and Refunding Purposes:

3. $58.0 Million (combined approximate), $52 Million General Obligation Transit Capital and $6.0 Million Refunding Bonds, Series 2012C

Refunding Purposes:

4. $97.0 Million (approximate), General Obligation Wastewater Revenue Refunding Bonds, Series 2012E

2012-141 Authorizations to Reduce Interest Costs on Outstanding Public Facilities Authority (PFA) Loans

Jason Willett, MCES Finance Director, presented business item 2012-141 Authorizations to Reduce Interest Costs on Outstanding Public Facilities Authority (PFA) Loans. Mr. Willett briefed the committee as to the nature of the business item request.

It was moved by J. Brimeyer, seconded by G. Van Eyll:

"That the Metropolitan Council authorize the Regional Administrator to: 1) amend certain loan agreements with the PFA to effect reduced interest costs, or 2) pursue Council resolution to sell and award general obligation bonds and execute other necessary documents to secure financing(s) for the purpose of prepaying outstanding PFA loans where such transaction(s) materially reduce the net interest costs to the Council, or 3) a combination of the above."

2012-139 Authorization to Enter into a Three Year Microsoft License and Support Agreement

Dave Hinrichs, Chief Information Officer and Pancho Henderson, IS Manager, presented business item 2012-139 Authorization to Enter into a Three Year Microsoft License and Support Agreement. Mr. Hinrichs briefed the committee as to the nature of the business item.

It was moved by J. Brimeyer, seconded by R. Kramer:

"That the Metropolitan Council authorize the Regional Administrator to enter into a three year Microsoft license and support agreement in the amount of $1,885,000 to cover the period 5/1/2012 to 4/28/2015."

ADJOURNMENT

Business completed, the meeting adjourned at 3:45 p.m.

Respectfully submitted,

Robbin Schmitt
Recording Secretary