



Management Committee

Transportation Committee: April 9, 2012
Metropolitan Council: April 25, 2012

Meeting date: April 11, 2012

ADVISORY INFORMATION

Date: April 6, 2012

Subject: 2012 Unified Capital Program Amendment

District(s), Member(s): All

Policy/Legal Reference: 2012 Capital Program and Budget

Staff

Prepared/Presented: Alan Morris, Principal Financial Analyst (651-602-1446)

Division/Department: Transportation

Proposed Action

That the Metropolitan Council:

- Amend the 2012 Authorized Capital Program (multi-year authorization) by adding spending authority as follows:

Metro Transit	\$ 37,426,064
Metropolitan Transportation Services	\$ 2,059,570

- Amend the 2012 Capital Budget (annual appropriation) by increasing appropriations as follows:

Metro Transit	\$ 37,426,064
Metropolitan Transportation Services	\$ 2,059,570

- Approve the changes to capital projects as detailed in Attachment 1

Background

This proposed amendment programs regional funding to capital projects in the Transportation Division.

Metro Transit

Reallocate Authorized Funding:

The proposed amendment transfers \$30,000 in existing spending authority between two projects.

Decreasing Funding Commitments: The proposed amendment decreases funding and spending authority by \$222,000 for one project – Rail Associated Capital Maintenance. Federal funding of \$177,000 will be transferred to the 2012 Operating Budget to paint rail cars for

preventive maintenance. Regional funding of \$44,000 will be available to fund future capital projects.

Increasing Funding Commitments:

The proposed amendment increases funding and spending authority by a total of \$37,648,064 on twenty-six projects. Funding for the new authorizations includes \$26,705,518 in federal funding, \$10,892,546 in regional funding and \$50,000 in Dakota County funding.

Twenty-two of the projects were in the adopted 2012-2017 capital improvement program and are being moved from future to authorized status. Four of the projects are new projects not previously identified in the Capital Improvement Program. They include:

- LRT Interchange Facilities, funded with \$50,000 in regional funding,
- The Interchange Project, funded with \$10,000,000 in competitively-awarded federal TIGER III funds,
- Downtown Minneapolis State Area Improvements, funded with \$100,000 in regional funding, and
- Cedar Avenue BRT, funded with \$50,000 in regional funding.

Net Change in Authorization: \$37,426,064

Net Change to Current Year Budget: Based on the timing of projected expenditures for the proposed amendments, the 2012 Capital Budget is proposed to increase by \$37,426,064.

Metropolitan Transportation Services

Increasing Funding Commitments: The proposed amendment increases funding and spending authority by a total of \$2,059,570 on fourteen projects. Substitution of federal funding for regional funding results in \$8,620,160 in new federal funding and a reduction in regional funding of \$6,560,590.

All of the projects were in the adopted 2012-2017 capital improvement program and are being moved from future to authorized status.

Net Change in Authorizations: \$2,059,570

Net Change to Current Year Budget: Based on the timing of projected expenditures for the proposed amendments, the 2012 Capital Budget is proposed to increase by \$2,059,570.

Rationale

This proposed amendment programs regional funds and increases multi-year spending authority. These capital projects will allow the Council to carry out its long-term capital improvement program for transit.

Fiscal Impact

The proposed amendment increases Council regional bonding for Metro Transit projects by \$10.89 million. There is available, un-programmed regional bonding authority provided by the Legislature to accommodate the additional bonding for Metro Transit.

The proposed amendment reduces regional bonding by \$6.56 million for Metropolitan Transportation Services (MTS) capital projects.

	Metro Transit	MTS	Total
2011 Legislative Authorization	21,000,000	14,000,000	35,000,000
Previously Programmed	\$ 2,984,044	\$ 13,033,512	\$ 16,017,556
Plus: This Amendment	10,848,146	(6,560,590)	4,287,556
Total Programmed	\$ 13,832,190	\$ 6,472,922	\$ 20,305,112
Remaining 2011 Authorization	\$ 7,167,810	\$ 7,527,078	\$ 14,694,888

Known Support / Opposition

None

Attachments:

Transportation Committee Business Item 2011-108 with Attachment 1