

METROPOLITAN COUNCIL

390 North Robert Street, St. Paul, Minnesota 55101

REGULAR MEETING OF THE MANAGEMENT COMMITTEE

Wednesday, June 22, 2011

Committee Members Present: James Brimeyer, Chair; Steven T. Chávez, Vice Chair; Harry Melander; Richard Kramer; Gary Van Eyll; and Adam Duinick.

CALL TO ORDER

Chair Brimeyer called the regular meeting of the Council's Management Committee to order at 2:31 p.m. on Wednesday, June 22, 2011.

APPROVAL OF AGENDA AND MINUTES

It was moved by R. Kramer, seconded by G. Van Eyll, to approve the agenda.

Motion carried.

It was moved by R. Kramer, seconded by S. Chávez, to approve the minutes of the June 15, 2011 special meeting of the Management Committee.

Motion carried.

INFORMATION

Transition Topics – IS, Dave Hinrichs

Dave Hinrichs, Chief Information Officer, provided an overview of the Information Services Department, including:

- Council Uses of IS Services
- Organizational structure and locations
- Scope of work
- Performance Measures
- Customer Satisfaction
- Accomplishments
- 2011 Initiatives
- Continuity of Operations Planning

ACTION ITEM: Vice Chair Chávez requested a quarterly progress report updating the committee on COOP.

Reserve Balances – Mary Bogie

Ms. Bogie outlined the 2010 Total Reserves for the Committee. She defined the amount of reserves available for operating. She noted that the Policy of Finance and Asset Management often restricts the use of funds across activities of the organization (i.e. waste water cannot be used toward transportation operating costs).

Target Fund Balance Policy, Projections for the Operating and General Reserves were also reviewed.

Ed Petrie, Director of Finance for Metro Transit, joined Mary to discuss the Metro Transit Reserves.

ACTION ITEM: The committee would like to review a line graph of the MVST forecasted versus actual receipts.

Ms. Bogie finished her presentation with a discussion of operating cash available in the event of a state shutdown.

BUSINESS

2011-136 2011 Unified Capital Program Amendment

Alan Morris, Principal Financial Analyst, presented Amended Business Item 2011-136 regarding an amendment to the 2011 Authorized Capital Program and the 2011 Capital Budget.

It was moved by S. Chávez, seconded by G. Van Eyll:

“That the Metropolitan Council

- Amend the 2011 Authorized Capital Program (multi-year authorization) by adding or subtracting spending authority as follows:

Metro Transit	\$ 442,245,368
Metropolitan Transportation Service	(\$ 9,388,586)

- Amend the 2011 Capital Budget (annual appropriation) by increasing appropriations as follows:

Metro Transit	\$ 81,563,902
Metropolitan Transportation Services	\$ 681,800”

Motion carried.

2011-135 2011 Unified Operating Budget Amendment

Paul Conery, Director, Budget & Operations, presented Business Item 2011-135 regarding an amendment to the 2011 Unified Operating Budget.

It was moved by R. Kramer, seconded by S. Chávez:

“That the Metropolitan Council amends the 2011 Unified Operating Budget as indicated and in accordance with attached tables.”

Motion carried.

ADJOURNMENT

Business completed, the meeting adjourned at 3:35 p.m.

Respectfully submitted,

Robbin Schmitt
Recording Secretary

	Adopted Budget	Previous Amendments	Proposed Amendment	Proposed Budget
Revenues				
Operating	\$ 510,941,143	\$ (4,453,940)	\$ 1,900,000	\$ 508,387,203
Pass Through	103,378,051	-	-	103,378,051
Debt Service	141,339,630	-	-	141,339,630
Total Revenues	\$ 755,658,824	\$ (4,453,940)	\$ 1,900,000	\$ 753,104,884
Expenditures				
Operating	\$ 514,474,138	\$ 8,312,417	\$ 1,900,000	\$ 524,686,555
Pass Through	99,740,843	-	-	99,740,843
Debt Service	146,351,079	-	-	146,351,079
Total Expenditures	\$ 760,566,060	\$ 8,312,417	\$ 1,900,000	\$ 770,778,477
Surplus / (Deficit)	\$ (4,907,236)	\$ (12,766,357)	\$ -	\$ (17,673,593)

**Metropolitan Council
2011 Annual Budget - Summary of Revisions
Operating Budget Amendment - Business Item 2011-135**

	2011 Adopted Budget	2011 Amended Budget	Total Reg'l Admin & Community Dev	HRA Programs	Total Transportation	Environmental Services	Capital	Net Change	2011 Revised Budget
Revenues & Other Sources									
Property Tax (Net)	\$ 7,866,432	\$ 7,866,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,866,432
Federal	38,098,923	38,524,613	1,800,000	-	-	-	-	1,800,000	40,324,613
State	225,084,672	225,003,972	-	-	-	-	-	-	225,003,972
Municipal & Wastewater Charges	100,735,609	100,735,609	-	-	-	-	-	-	100,735,609
Industrial Waste Charges	11,472,000	11,472,000	-	-	-	-	-	-	11,472,000
Passenger Fares	103,786,979	98,751,649	-	-	-	-	-	-	98,751,649
Debt Service	141,339,630	141,339,630	-	-	-	-	-	-	141,339,630
Passthrough	103,378,051	103,378,051	-	-	-	-	-	-	103,378,051
Other Sources	23,907,528	24,143,928	100,000	-	-	-	-	100,000	24,243,928
Total Revenues and Other Sources	\$ 755,658,824	\$ 751,204,884	\$ 1,900,000	\$ -	\$ -	\$ -	\$ -	\$ 1,900,000	\$ 753,104,884
Expenses									
Salaries & Benefits	\$ 316,534,538	\$ 316,634,538	\$ 118,500	\$ -	\$ -	\$ -	\$ -	\$ 118,500	\$ 316,753,038
Consultant / Contractual Services	40,148,630	44,540,566	741,230	-	-	-	-	741,230	45,281,796
Materials, Supplies & Chemicals	34,098,362	34,390,362	-	-	-	-	-	-	34,390,362
Rent, Utilities, & Insurance	27,321,392	27,004,945	-	-	-	-	-	-	27,004,945
Other Operating Expenses	36,750,927	36,750,927	14,270	-	-	-	-	14,270	36,765,197
Grants from Operating Accounts	-	3,844,928	1,026,000	-	-	-	-	1,026,000	4,870,928
Transit Assistance	55,460,947	55,460,947	-	-	-	-	-	-	55,460,947
Debt Service	146,351,079	146,351,079	-	-	-	-	-	-	146,351,079
Passthrough Grants & Loans	99,740,843	99,740,843	-	-	-	-	-	-	99,740,843
Capital Expenditures	4,269,342	4,269,342	-	-	-	-	-	-	4,269,342
Total Expenses	\$ 760,666,060	\$ 768,978,477	\$ 1,900,000	\$ -	\$ -	\$ -	\$ -	\$ 1,900,000	\$ 770,878,477
Other Uses									
Interdivisional Expense Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
A-87 Charges/Planning Chargebacks	-	-	-	-	-	-	-	-	-
Transfers (From) To Other Funds	(100,000)	(100,000)	-	-	-	-	-	-	(100,000)
Total Other Uses	\$ (100,000)	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100,000)
Total Expenses and Other Uses	\$ 760,566,060	\$ 768,878,477	\$ 1,900,000	\$ -	\$ -	\$ -	\$ -	\$ 1,900,000	\$ 770,778,477
Surplus/(Deficit)	\$ (4,907,236)	\$ (17,673,593)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,673,593)