

M Management Committee

Business Item: 2009-316

Meeting date: September 9, 2009

ADVISORY INFORMATION	
Date:	September 9, 2009
Subject:	Metropolitan Sports Facilities Commission 2010 Budget, Resolution No. 2009-25
District(s), Member(s):	All Members
Policy/Legal Reference:	Metropolitan Sports Facilities Commission annual budget and user fee review. Minnesota Statutes Section 473.595, Subd. 3
Staff Prepared/Presented:	Mary Bogie, 651-602-1359
Division/Department:	Fiscal Services

Proposed Action/Motion

The Metropolitan Council approve Resolution No. 2009-25 granting approval of the proposed year 2010 Metropolitan Sports Facilities Commission Budget and Report on User Fee Charges.

Background

Under State statutes, the Council is required to approve or disapprove the annual budget of the Metropolitan Sports Facilities Commission (MSFC) by October 1 of each year.

Overview and Funding

Historically the Council's review was to determine if there were sufficient funds in the budget to make debt service payments and to provide for operating needs. Since there currently is no outstanding debt, the budget review focuses on the reasonableness for meeting operating/capital improvement needs. On August 20, 2009, the MSFC held a public hearing on the budget and sent it to the Council for review. Highlights of the 2010 budget are shown below. The entire budget is attached for your review.

	<u>Operating Accounts</u>	<u>Repair/Capital/ Concession Accounts</u>
Beginning Fund Balance	\$ 7,689,488	\$ 5,529,210
Total Revenue	9,817,532	
Total Expenses	(10,936,000)	\$ (1,485,000)
Transfers between funds	<u>(412,000)</u>	<u>412,000</u>
Net Increase (Decrease)	<u>\$ (1,530,468)</u>	<u>\$ (1,073,000)</u>
Ending Fund Balance	\$ 6,159,020	\$ 4,456,210

The 2010 budgeted operating revenues consist primarily of Minnesota Viking event revenues. Budgeted revenues were calculated using 2009 rates. Operating revenues decreased by \$4.0 million primarily resulting from the loss of Minnesota Twins event revenue and advertising revenues. The Minnesota Twins represented 81 event days and \$1.7 million (12%) of 2009 operating revenues. Operating expenses for 2010 are budgeted to decrease by \$4.1 million (-27%). Feb 2010 has a budgeted reduction of 12 FTEs (with severance packages). As a result, the wage related expenses decrease by 23% (\$921K). Event services, facilities planning, advertising and NCAA expenses decrease by \$2.4 million (-73%). All other expenses are budgeted to decrease proportionally to the reduced revenue stream. Projected ending reserve balances are \$11.5 million. The projected opening operating account balance (\$7.7 million) covers 70% of the 2010 operating expenses. The proposed budget recommends reducing the reserve account balances by \$1.1 million. Total ending reserve balances are expected to fully fund planned future repair, replacement, and capital improvement projects, concession repairs, maintenance, replacements and promotions through 2011.

The budget appears to be reasonable given the current operating position of the MSFC.

METROPOLITAN COUNCIL

Mears Park Centre, 230 East Fifth Street, St. Paul, Minnesota 55101
651 602-1000 TDD 651 291-0904

RESOLUTION NO. 2009-25

**RESOLUTION APPROVING THE 2010 BUDGET OF THE
METROPOLITAN SPORTS FACILITIES COMMISSION**

WHEREAS, Minnesota Statutes Section 473.595, subd. 3 requires that the Metropolitan Sports Facilities Commission (MSFC) budget, including operating and capital accounts, be reviewed and approved by the Metropolitan Council; and

WHEREAS, Minnesota Statutes Section 473.595, subd. 3 also requires that the budget show:

- (a) estimated operating revenues from all sources including funds on hand at the beginning of the year, and estimated expenditures for costs of operation, administration, maintenance and debt service;
- (b) capital improvement funds estimated to be on hand at the beginning of the year and estimated to be received during the year from all sources and estimated costs of capital improvements to be paid out or expended during the year; and
- (c) estimated source and use of pass-through funds; and

WHEREAS, Minnesota Statutes Section 473.595, subd. 3 also requires that MSFC publish a report on user charges; and

WHEREAS, the Council has reviewed the proposed MSFC 2010 Budget and Report on User Fee Charges.

NOW, THEREFORE, BE IT RESOLVED

That the attached Metropolitan Sports Facilities Commission 2010 Budget and Report on 2010 User Fee Charges is approved.

Adopted this 23th day of September, 2009

Peter Bell, Chair

, Recording Secretary



M E T R O D O M E

METROPOLITAN SPORTS FACILITIES COMMISSION

**YEAR 2010 BUDGET
AND
REPORT ON USER FEE CHARGES**

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

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METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET SUMMARY AND REPORT ON USER FEE CHARGES

7/16/2009

	<u>Actual</u> <u>12/31/2007</u>	<u>Actual</u> <u>12/31/2008</u>	<u>2009</u> <u>Adopted</u> <u>Budget</u>	<u>2009</u> <u>Projection</u>	<u>2010</u> <u>Recommended</u> <u>Budget</u>
Revenues					
MN Twins Regular Season Net Revenues	\$ 1,532,581	\$ 2,057,866	\$ 1,474,200	\$ 1,662,000	\$ -
MN Vikings Regular Season Net Revenues	6,203,621	6,504,232	6,668,920	6,001,920	7,335,920
MN Vikings Post Season Net Revenues	-	-	-	726,201	-
U of M Gopher Football Net Revenues	168,466	232,122	-	-	-
Other Events Net Revenues	1,603,357	1,792,211	1,830,800	1,830,800	1,431,612
Miscellaneous Revenues	3,233,078	3,144,866	3,053,500	3,053,500	700,000
Investment Income	1,071,484	727,739	500,000	500,000	350,000
Total revenues	\$ 13,812,587	\$ 14,459,036	\$ 13,527,420	\$ 13,774,421	\$ 9,817,532
Expenses					
Operating expenses:					
Personal services	\$ 3,724,557	\$ 3,820,069	\$ 3,954,000	\$ 3,954,000	\$ 3,033,000
Professional services	307,839	408,029	420,000	420,000	335,000
Contractual building services	4,705,832	4,923,616	4,685,000	4,685,000	2,310,000
Audio-visual maintenance costs	346,100	289,305	358,000	358,000	290,000
Travel and meetings	41,722	46,597	50,000	50,000	30,000
Supplies, repairs and maintenance	885,713	975,650	900,400	900,400	787,000
Utilities	3,729,779	4,168,875	3,750,000	3,750,000	3,270,000
Insurance	551,483	457,344	561,500	561,500	561,000
Communication	93,603	98,353	105,000	105,000	100,000
Miscellaneous	2,085,575	2,836,456	3,402,500	3,402,500	1,000,000
Less: reimbursed expenses	(3,396,363)	(3,477,195)	(3,105,000)	(3,105,000)	(780,000)
Subtotal operating expenses	\$ 13,075,840	\$ 14,547,099	\$ 15,081,400	\$ 15,081,400	\$ 10,936,000
Repairs, Replacements and Improvements	627,573	193,675	635,000	635,000	1,285,000
Concessions - Repair and maintenance	312,003	352,672	350,000	350,000	150,000
Concessions - Replacements and new equipment	221,874	111,753	200,000	200,000	50,000
Concessions - Promotions expense	127,923	72,821	100,000	100,000	-
Total expenses	\$ 14,365,213	\$ 15,278,020	\$ 16,366,400	\$ 16,366,400	\$ 12,421,000
Change in Account Balances	\$ (552,626)	\$ (818,984)	\$ (2,838,980)	\$ (2,591,979)	\$ (2,603,468)
Beginning Account Balances	\$ 17,182,287	\$ 16,629,661	\$ 15,810,677	\$ 15,810,677	\$ 13,218,698
Ending Account Balances	\$ 16,629,661	\$ 15,810,677	\$ 12,971,697	\$ 13,218,698	\$ 10,615,230
Recap Ending Account Balances:					
Operating Account	\$ 8,970,302	\$ 10,336,467	\$ 7,442,487	\$ 7,689,488	\$ 6,159,020
Repair, Replacements & Improvements Account	5,114,863	4,921,188	4,286,188	4,286,188	3,001,188
Concessions Reserve Accounts	2,544,496	553,022	1,243,022	1,243,022	1,455,022
Total Ending Account Balances	\$ 16,629,661	\$ 15,810,677	\$ 12,971,697	\$ 13,218,698	\$ 10,615,230

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

Account Number	Account Title	Actual 12/31/2007	Actual 12/31/2008	2009 Adopted Budget	2009 Projection	2010 Recommended Budget
OPERATING ACCOUNT:						
Revenues:						
MN Twins Regular Season Revenues:						
	Tickets sold	2,296,347	2,302,431	2,200,000	2,300,000	-
	Number of games	81	81	81	81	-
A-100-430C	Concessions receipts	\$ 16,584,589	\$ 18,466,305	\$ 16,240,000	\$ 19,690,000	\$ -
A-100-521C	MN Twins share of concessions receipts	(6,675,393)	(7,491,881)	(6,496,000)	(7,965,000)	-
A-5202	Cost of concessions operations	(8,567,499)	(9,096,633)	(8,444,800)	(10,238,000)	-
	Net concessions profit to MSFC	\$ 1,341,697	\$ 1,877,791	\$ 1,299,200	\$ 1,487,000	\$ -
	% Concessions gross to MSFC	8.09%	10.17%	8.00%	7.55%	#DIV/0!
A-100-440C	Plaza concessions receipts	\$ 519,983	\$ 609,166	\$ 500,000	\$ 500,000	\$ -
A-5215	MN Twins share of plaza concessions receipts	(247,374)	(305,265)	(225,000)	(225,000)	-
	Cost of plaza concessions operations	(246,611)	(273,442)	(250,000)	(250,000)	-
	Net plaza concessions profit to MSFC	\$ 25,998	\$ 30,459	\$ 25,000	\$ 25,000	\$ -
	% of Plaza concessions gross to MSFC	5.00%	5.00%	5.00%	5.00%	#DIV/0!
A-100-450C	Admission tax	\$ 4,478,762	\$ 4,880,313	\$ 3,894,000	\$ 4,428,000	\$ -
A-100-420C	Parking	48,016	47,486	50,000	50,000	-
A-100-4736	Share of novelties	116,870	102,130	100,000	100,000	-
	Subtotal admission tax, parking & share of novelties	\$ 4,643,648	\$ 5,029,929	\$ 4,044,000	\$ 4,578,000	\$ -
	Subtotal MN Twins Regular Season Revenues	\$ 6,011,343	\$ 6,938,179	\$ 5,368,200	\$ 6,090,000	\$ -
A-100-460C	Less: Facilities Cost Credit	(4,478,762)	(4,880,313)	(3,894,000)	(4,428,000)	-
	Net MN Twins Regular Season Revenues	\$ 1,532,581	\$ 2,057,866	\$ 1,474,200	\$ 1,662,000	\$ -

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

Account Number	Account Title	Actual 12/31/2007	Actual 12/31/2008	2009 Adopted Budget	2009 Projection	2010 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
MN Vikings Regular Season Revenues:						
	Tickets sold	610,827	610,306	625,000	562,500	687,500
	Number of games	10	10	10	9	11
A-200-430C	Concessions receipts	\$ 5,937,576	\$ 6,110,899	\$ 6,429,000	\$ 5,786,000	\$ 7,072,000
A-200-521C	MN Vikings share of concessions receipts	(890,636)	(916,635)	(964,000)	(868,000)	(1,060,000)
A-5202	Cost of concessions operations	(3,067,316)	(3,010,273)	(3,343,080)	(3,009,080)	(3,677,080)
	Net concessions profit to MSFC	\$ 1,979,624	\$ 2,183,991	\$ 2,121,920	\$ 1,908,920	\$ 2,334,920
	% Concessions gross to MSFC	33.34%	35.74%	33.01%	32.99%	33.02%
A-200-440C	Plaza concession receipts	\$ 86,187	\$ 262,092	\$ 100,000	\$ 200,000	\$ 200,000
A-5215	MN Vikings share of plaza concessions receipts	(37,000)	(143,517)	(45,000)	(90,000)	(90,000)
	Cost of plaza concessions operations	(44,877)	(105,470)	(50,000)	(100,000)	(100,000)
	Net plaza concessions profit to MSFC	\$ 4,310	\$ 13,105	\$ 5,000	\$ 10,000	\$ 10,000
	% of Plaza concessions gross to MSFC	5.00%	5.00%	5.00%	5.00%	5.00%
A-200-450C	Admission tax	\$ 4,193,656	\$ 4,302,568	\$ 4,537,000	\$ 4,083,000	\$ 4,991,000
A-200-410C	Rent	3,938,108	4,058,273	4,223,000	3,792,000	4,654,000
A-200-4736	Share of novelties	26,031	4,568	5,000	-	-
	Subtotal admission tax, rent, parking & share of novelties	\$ 8,157,795	\$ 8,365,409	\$ 8,765,000	\$ 7,875,000	\$ 9,645,000
	Subtotal MN Vikings Regular Season Revenues	\$ 10,141,729	\$ 10,562,505	\$ 10,891,920	\$ 9,793,920	\$ 11,989,920
A-200-460C	Less: Facilities cost credit	(3,938,108)	(4,058,273)	(4,223,000)	(3,792,000)	(4,654,000)
	Net MN Vikings Regular Season Revenues	\$ 6,203,621	\$ 6,504,232	\$ 6,668,920	\$ 6,001,920	\$ 7,335,920
MN Vikings Post Season Revenues:						
	Tickets sold	-	-	-	61,246	-
	Number of games	-	-	-	1	-
A-200-430C	Concessions receipts	\$ -	\$ -	\$ -	\$ 746,697	\$ -
A-200-521C	MN Vikings share of concessions receipts	-	-	-	(112,005)	-
A-5202	Cost of concessions operations	-	-	-	(373,349)	-
	Net concessions profit to MSFC	\$ -	\$ -	\$ -	\$ 261,343	\$ -
	% Concessions gross to MSFC	0.00%	0.00%	0.00%	35.00%	0.00%
A-200-450C	Admission tax	\$ -	\$ -	\$ -	\$ 464,858	\$ -
A-200-410C	Rent	-	-	-	7,571	-
A-200-4736	Share of novelties	-	-	-	-	-
	Subtotal admission tax, rent, parking & share of novelties	\$ -	\$ -	\$ -	\$ 472,429	\$ -
	Subtotal MN Vikings Post Season Revenues	\$ -	\$ -	\$ -	\$ 733,772	\$ -
A-200-460C	Less: Facilities cost credit	-	-	-	(7,571)	-
	Net MN Vikings Post Season Revenues	\$ -	\$ -	\$ -	\$ 726,201	\$ -

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

Account Number	Account Title	Actual 12/31/2007	Actual 12/31/2008	2009 Adopted Budget	2009 Projection	2010 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
U of M Gopher Football Revenues:						
	Tickets sold	302,148	299,906	-	-	-
	Number of games	7	7	-	-	-
A-300-430C	Concessions receipts	\$ 1,955,047	\$ 2,126,110	\$ -	\$ -	\$ -
A-300-521C	U of M Gopher Football share of concessions receipts	(782,019)	(850,444)	-	-	-
A-5202	Cost of concessions operations	(1,009,966)	(1,047,337)	-	-	-
	Net concessions profit to MSFC	\$ 163,062	\$ 228,329	\$ -	\$ -	\$ -
	% Concessions gross to MSFC	8.34%	10.74%	#DIV/0!	#DIV/0!	#DIV/0!
A-300-440C	Plaza concessions receipts	\$ 66,646	\$ 42,814	\$ -	\$ -	\$ -
A-5215	U of M Gopher Football share of plaza concessions receipts	(32,290)	(17,583)	-	-	-
A-5206	Cost of plaza concessions operations	(31,024)	(23,091)	-	-	-
	Net plaza concessions profit to MSFC	\$ 3,332	\$ 2,140	\$ -	\$ -	\$ -
	% Plaza concessions gross to MSFC	5.00%	5.00%	#DIV/0!	#DIV/0!	#DIV/0!
A-300-450C	Admission tax	\$ 898,707	\$ 943,056	\$ -	\$ -	\$ -
A-300-420C	Parking	2,072	1,653	-	-	-
	Subtotal admission tax & parking	\$ 900,779	\$ 944,709	\$ -	\$ -	\$ -
	Subtotal U of M Gopher Football Revenues	\$ 1,067,173	\$ 1,175,178	\$ -	\$ -	\$ -
	Less: Facilities cost credit	(898,707)	(943,056)	-	-	-
	Net U of M Gopher Football Revenues	\$ 168,466	\$ 232,122	\$ -	\$ -	\$ -
Other Events Revenues:						
	Attendance	195,028	349,314	460,000	460,000	350,000
A-900-430C	Concessions receipts	\$ 1,705,585	\$ 1,853,253	\$ 2,460,000	\$ 2,460,000	\$ 1,956,979
A-900-521C	Other events share of concessions receipts (Twins fest)	(97,433)	(51,227)	(90,000)	(90,000)	-
A-5202	Cost of concessions and plaza operations	(881,096)	(912,926)	(1,439,200)	(1,439,200)	(1,175,367)
	Net concessions profit to MSFC	\$ 727,056	\$ 889,100	\$ 930,800	\$ 930,800	\$ 781,612
	% Concessions gross to MSFC	42.63%	47.98%	37.84%	37.84%	39.94%
	Plaza concessions receipts	\$ -	\$ 507	\$ -	\$ -	\$ -
	Cost of plaza concessions operations	(5,801)	(7,108)	-	-	-
	Net plaza concessions profit to MSFC	\$ (5,801)	\$ (6,601)	\$ -	\$ -	\$ -
A-900-450C	Admission tax	\$ 338,576	\$ 301,495	\$ 550,000	\$ 550,000	\$ 300,000
A-900-410C	Rent	392,711	452,011	300,000	300,000	300,000
A-900-420C	Parking	15,946	13,331	20,000	20,000	20,000
A-900-435C	MSFC share of catering (net of expenses)	102,435	106,899	-	-	-
A-950-4735	MSFC share of novelties (net of expenses)	32,434	35,976	30,000	30,000	30,000
	Subtotal admission tax, rent, parking & share of novelties	\$ 882,102	\$ 909,712	\$ 900,000	\$ 900,000	\$ 650,000
	Total Other Events Revenues	\$ 1,603,357	\$ 1,792,211	\$ 1,830,800	\$ 1,830,800	\$ 1,431,612

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

Account Number	Account Title	Actual 12/31/2007	Actual 12/31/2008	2009 Adopted Budget	2009 Projection	2010 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
Miscellaneous Revenues:						
A-200-4102	Private box annual payment	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
A-950-472C	Private box commissions	453,787	443,276	400,000	400,000	180,000
	Less: Twins share of private box commissions	(48,514)	(38,368)	(42,000)	(42,000)	-
A-4204	City of Minneapolis parking agreement	75,000	75,000	75,000	75,000	75,000
A-950-4725	MN Running Club	374	277	500	500	500
A-950-4726	In-Line Skating	10,213	10,341	10,000	10,000	10,000
A-950-474C	Miscellaneous	36,225	3,449	15,000	15,000	15,500
A-950-4744	Building Use fee	204,600	198,400	190,000	190,000	14,000
A-950-4745	Advertising	2,094,291	2,042,406	2,000,000	2,000,000	-
A-950-475C	Tour fees	7,102	10,085	5,000	5,000	5,000
	Total Miscellaneous revenues	\$ 3,233,078	\$ 3,144,866	\$ 3,053,500	\$ 3,053,500	\$ 700,000
Interest Income:						
A-950-461C	Interest	\$ 1,071,484	\$ 727,739	\$ 500,000	\$ 500,000	\$ 350,000
	Total Revenues	\$ 13,812,587	\$ 14,459,036	\$ 13,527,420	\$ 13,774,421	\$ 9,817,532
Expenses:						
Personal services:						
A-5112/6	Wages-full-time and part-time	\$ 2,944,280	\$ 3,022,289	\$ 3,120,400	\$ 3,120,400	\$ 2,214,000
A-5122	Employee retirement	107,803	101,100	113,000	113,000	77,000
A-5124	Health insurance	378,245	395,862	393,400	393,400	335,000
A-5126	Life insurance	7,973	6,752	11,000	11,000	7,000
A-5128	Disability insurance	3,295	3,250	7,000	7,000	4,000
A-5130	Dental insurance	16,553	16,671	19,000	19,000	12,000
A-5142	FICA & Medicare costs	220,860	229,617	232,700	232,700	163,000
A-5144	Workers compensation insurance	43,609	37,897	55,000	55,000	41,000
A-5146	Unemployment compensation	1,939	6,631	2,500	2,500	180,000
	Subtotal personal services	\$ 3,724,557	\$ 3,820,069	\$ 3,954,000	\$ 3,954,000	\$ 3,033,000
Professional services:						
A-5222	Consulting Services					
	Affirmative Action/Human Resources	\$ 5,040	\$ 5,100	\$ 15,000	\$ 15,000	\$ 15,000
	Risk Management	5,392	-	-	-	-
	Other	20,249	23,917	50,000	50,000	-
A-5223	Investment advisor and custodian	54,096	55,868	55,000	55,000	35,000
A-5232	Legal services-general counsel and legislative representation	187,712	282,044	250,000	250,000	250,000
A-5234	Audit fees	35,350	41,100	50,000	50,000	35,000
	Subtotal professional services	\$ 307,839	\$ 408,029	\$ 420,000	\$ 420,000	\$ 335,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

Account Number	Account Title	Actual 12/31/2007	Actual 12/31/2008	2009 Adopted Budget	2009 Projection	2010 Recommended Budget
OPERATING ACCOUNT (continued):						
Expenses:						
Contractual building services:						
A-5240	Stadium cleaning supplies	\$ 473,917	\$ 502,475	\$ 350,000	\$ 350,000	\$ 100,000
A-5241	Stadium cleaning services	2,224,229	2,422,164	2,300,000	2,300,000	700,000
A-5243	Building maintenance-contractual	931,566	1,030,505	935,000	935,000	700,000
A-5244	Tent/plaza expense	332,533	311,062	335,000	335,000	250,000
A-5245	Relamp field lights	32,982	36,572	40,000	40,000	40,000
A-5247	Other labor services	375,716	386,241	385,000	385,000	300,000
A-5250	Painting-contractual	232,555	161,696	240,000	240,000	140,000
A-5252	Turf cleaning	102,334	72,901	100,000	100,000	80,000
	Subtotal contractual building services	\$ 4,705,832	\$ 4,923,616	\$ 4,685,000	\$ 4,685,000	\$ 2,310,000
Audio-visual maintenance costs:						
A-5246	Ad panel and marquee maintenance	\$ 5,892	\$ 9,730	\$ 10,000	\$ 10,000	\$ 10,000
A-5256	Color scoreboard	149,994	154,793	150,000	150,000	130,000
A-5257	Black and white scoreboard	74,230	6,189	80,000	80,000	60,000
A-5259	Sound system	67,952	76,740	70,000	70,000	50,000
A-5260	TV system service	48,032	41,853	48,000	48,000	40,000
	Subtotal audio-visual maintenance costs	\$ 346,100	\$ 289,305	\$ 358,000	\$ 358,000	\$ 290,000
Travel and meetings:						
A-5272	Local travel and meetings	\$ 18,906	\$ 12,356	\$ 20,000	\$ 20,000	\$ 10,000
A-5274	Out-of-town travel and meetings	22,816	34,241	30,000	30,000	20,000
	Subtotal travel and meetings	\$ 41,722	\$ 46,597	\$ 50,000	\$ 50,000	\$ 30,000
Supplies, repairs and maintenance:						
A-5304	Office supplies	\$ 31,270	\$ 31,180	\$ 35,000	\$ 35,000	\$ 25,000
A-5306	First aid supplies and related costs	50,669	41,018	55,000	55,000	15,000
A-5308/12	Office equipment and repairs	6,832	7,654	7,000	7,000	5,000
A-5316	Parking lot supplies, maintenance and snow removal	64,979	128,689	70,000	70,000	70,000
A-5320	Building maintenance supplies	424,584	349,152	450,000	450,000	275,000
A-5324	Motor fuel	15,666	17,243	18,000	18,000	18,000
A-5328	Equipment repairs	21,580	25,106	25,000	25,000	25,000
A-5329	Computer administration costs and supplies	157,939	114,973	120,000	120,000	100,000
A-5332	Field maintenance supplies and field lights	68,968	84,459	70,000	70,000	50,000
A-5333	Artificial turf repairs and plywood storage	20,400	20,400	20,400	20,400	24,000
A-5335	Security	22,826	155,776	30,000	30,000	180,000
	Subtotal supplies, repairs and maintenance	\$ 885,713	\$ 975,650	\$ 900,400	\$ 900,400	\$ 787,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

Account Number	Account Title	Actual 12/31/2007	Actual 12/31/2008	2009 Adopted Budget	2009 Projection	2010 Recommended Budget
OPERATING ACCOUNT (continued):						
Expenses:						
Utilities:						
A-5402	Sewer and water	\$ 354,967	\$ 339,360	\$ 350,000	\$ 350,000	\$ 200,000
A-5403	Electricity	1,043,102	1,087,629	950,000	950,000	700,000
A-5404	Heating	1,520,912	1,886,589	1,600,000	1,600,000	1,650,000
A-5405	Air conditioning	810,798	855,297	850,000	850,000	720,000
	Subtotal utilities	\$ 3,729,779	\$ 4,168,875	\$ 3,750,000	\$ 3,750,000	\$ 3,270,000
Insurance:						
A-5411	Liability-general and umbrella (includes terrorism)	\$ 250,129	\$ 203,545	\$ 250,000	\$ 250,000	\$ 250,000
A-5412	Property (includes terrorism)	291,297	243,898	300,000	300,000	300,000
A-5415	Auto	1,482	1,326	2,500	2,500	2,000
A-5416	Crime	8,575	8,575	9,000	9,000	9,000
	Subtotal insurance	\$ 551,483	\$ 457,344	\$ 561,500	\$ 561,500	\$ 561,000
Communication:						
A-5432	Postage and delivery services	\$ 18,142	\$ 14,275	\$ 25,000	\$ 25,000	\$ 20,000
A-5434	Telephone	75,461	84,078	80,000	80,000	80,000
	Subtotal communication	\$ 93,603	\$ 98,353	\$ 105,000	\$ 105,000	\$ 100,000
Miscellaneous:						
A-5302	Tour expense	\$ 7,521	\$ 14,288	\$ 9,000	\$ 9,000	\$ 10,000
A-5502	Personnel recruitment	2,315	5,794	2,500	2,500	-
A-5503	Bid specifications	5,030	9,610	5,000	5,000	1,000
A-5504	Notices public meetings	2,846	450	2,000	2,000	1,000
A-5510	Equipment rental	4,041	2,321	10,000	10,000	10,000
A-5512	Special occasion fund	14,573	-	-	-	-
A-5514	Commissioners expense	14,895	18,935	25,000	25,000	25,000
A-5516	Dues and subscriptions	9,033	15,322	10,000	10,000	10,000
A-5518	Books and pamphlets	428	-	1,000	1,000	-
A-5522	License and inspection fees	11,105	10,940	13,000	13,000	13,000
A-5524	Miscellaneous	18,347	48,397	10,000	10,000	10,000
A-5528	Event services and event related costs	546,703	531,346	600,000	600,000	375,000
A-5533	Facilities planning, research, public information, pymt to HC	1,082,666	1,731,237	1,500,000	1,500,000	500,000
A-5544	NCAA expense	1,483	105,479	800,000	800,000	-
A-5545	Marketing expense	126,335	106,273	165,000	165,000	45,000
A-5546	Advertising expense	238,254	236,064	250,000	250,000	-
	Subtotal miscellaneous	\$ 2,085,575	\$ 2,836,456	\$ 3,402,500	\$ 3,402,500	\$ 1,000,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2007</u>	<u>Actual 12/31/2008</u>	<u>2009 Adopted Budget</u>	<u>2009 Projection</u>	<u>2010 Recommended Budget</u>
OPERATING ACCOUNT (continued):						
Expenses:						
Less: reimbursed expenses:						
A-100-441C	MN Twins reimbursed expenses	\$ (2,230,439)	\$ (2,314,857)	\$ (2,200,000)	\$ (2,200,000)	\$ -
A-200-441C	MN Vikings reimbursed expenses	(546,947)	(522,514)	(550,000)	(550,000)	(525,000)
A-300-441C	U of M Gopher reimbursed expenses	(363,908)	(380,899)	(100,000)	(100,000)	-
A-900-441C	Other events reimbursed expenses	(10,491)	(20,861)	(10,000)	(10,000)	(10,000)
A-950-441C	Miscellaneous reimbursed expenses	(244,578)	(238,064)	(245,000)	(245,000)	(245,000)
	Subtotal reimbursed expenses	\$ (3,396,363)	\$ (3,477,195)	\$ (3,105,000)	\$ (3,105,000)	\$ (780,000)
	Total expenses	\$ 13,075,840	\$ 14,547,099	\$ 15,081,400	\$ 15,081,400	\$ 10,936,000
Transfers from/(to):						
	Transfer from/(to) Concessions Reserve account	(1,331,295)	1,454,228	(1,340,000)	(1,340,000)	(412,000)
	Subtotal transfers from/(to)	\$ (1,331,295)	\$ 1,454,228	\$ (1,340,000)	\$ (1,340,000)	\$ (412,000)
	Change in Account Balance	\$ (594,548)	\$ 1,366,165	\$ (2,893,980)	\$ (2,646,979)	\$ (1,530,468)
	Beginning Operating Account Balance	\$ 9,564,850	\$ 8,970,302	\$ 10,336,467	\$ 10,336,467	\$ 7,689,488
	Ending Operating Account Balance	\$ 8,970,302	\$ 10,336,467	\$ 7,442,487	\$ 7,689,488	\$ 6,159,020

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

7/16/2009

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2007</u>	<u>Actual 12/31/2008</u>	<u>2009 Adopted Budget</u>	<u>2009 Projection</u>	<u>2010 Recommended Budget</u>
REPAIR, REPLACEMENTS and IMPROVEMENTS ACCOUNT						
Expenses:						
	Audio and video projects	\$ -	\$ 57,050	\$ 125,000	\$ 160,000	\$ 775,000
	Building improvement/replacement projects	-	-	200,000	200,000	200,000
	Equipment new/replacement projects	627,573	136,625	300,000	265,000	300,000
	Miscellaneous projects	-	-	10,000	10,000	10,000
	Total expenses	\$ 627,573	\$ 193,675	\$ 635,000	\$ 635,000	\$ 1,285,000
	Change in Account Balance	\$ (627,573)	\$ (193,675)	\$ (635,000)	\$ (635,000)	\$ (1,285,000)
	Beginning Repair, Replacements & Improvements Account Balanc	\$ 5,742,436	\$ 5,114,863	\$ 4,921,188	\$ 4,921,188	\$ 4,286,188
	Ending Repair, Replacements & Improvements Account Balance	\$ 5,114,863	\$ 4,921,188	\$ 4,286,188	\$ 4,286,188	\$ 3,001,188
CONCESSIONS RESERVE ACCOUNTS						
Expenses:						
	"F" Concessions - Repair and maintenance	\$ 312,003	\$ 352,672	\$ 350,000	\$ 350,000	\$ 150,000
	"G" Concessions - Replacements and new equipment	221,874	111,753	200,000	200,000	50,000
	"H" Concessions - Promotions expense	127,923	72,821	100,000	100,000	-
	Subtotal Concessions repair, replacements, and promotion	\$ 661,800	\$ 537,246	\$ 650,000	\$ 650,000	\$ 200,000
	Total Expenses	\$ 661,800	\$ 537,246	\$ 650,000	\$ 650,000	\$ 200,000
Transfers from/(to):						
	Transfer from/(to) operating account	\$ 1,331,295	\$ (1,454,228)	\$ 1,340,000	\$ 1,340,000	\$ 412,000
	Subtotal transfers from/(to)	\$ 1,331,295	\$ (1,454,228)	\$ 1,340,000	\$ 1,340,000	\$ 412,000
	Change in Account Balance	\$ 669,495	\$ (1,991,474)	\$ 690,000	\$ 690,000	\$ 212,000
	Beginning Concessions Reserve Account Balance	\$ 1,875,001	\$ 2,544,496	\$ 553,022	\$ 553,022	\$ 1,243,022
	Ending Concessions Reserve Account Balance	\$ 2,544,496	\$ 553,022	\$ 1,243,022	\$ 1,243,022	\$ 1,455,022

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES

	<u>Actual</u> <u>12/31/2007</u>	<u>Actual</u> <u>12/31/2008</u>	<u>2009</u> <u>Adopted</u> <u>Budget</u>	<u>2009</u> <u>Projection</u>	<u>2010</u> <u>Recommended</u> <u>Budget</u>
NOTE 1:					
MN Twins (regular season)					
Number of games	81	81	81	81	n/a
Attendance (tickets sold)	2,296,347	2,302,431	2,200,000	2,300,000	n/a
Attendance (turnstile)	2,042,893	2,063,290	2,000,000	2,200,000	n/a
Average ticket price	\$ 20.62	\$ 22.43	\$ 20.62	\$ 22.43	n/a
Concession per cap (tickets sold)	\$ 7.22	\$ 8.02	\$ 7.38	\$ 8.56	n/a
Concession per cap (turnstile)	\$ 8.12	\$ 8.95	\$ 8.12	\$ 8.95	n/a
MN Twins share of concession receipts	35%, 45%	35%, 45%	35%, 45%	35%, 45%	n/a
Admission taxes paid on all tickets	10%	10%	10%	10%	n/a
MN Vikings (regular season)					
Number of games	10	10	10	9	11
Attendance (tickets sold)	610,827	610,306	625,000	562,500	687,500
Attendance (turnstile)	540,250	555,187	585,000	526,500	643,500
Average ticket price	\$ 84.56	\$ 82.13	\$ 84.56	\$ 84.56	\$ 84.56
Concession per cap (tickets sold)	\$ 9.72	\$ 10.01	\$ 10.29	\$ 10.29	\$ 10.29
Concession per cap (turnstile)	\$ 10.99	\$ 11.01	\$ 10.99	\$ 10.99	\$ 10.99
Rent	9.50%	9.50%	9.50%	9.50%	9.50%
MN Vikings share of concession receipts	15%	15%	15%	15%	15%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%
U of M Gopher Football					
Number of games	7	7	n/a	n/a	n/a
Attendance	302,148	275,996	n/a	n/a	n/a
Average ticket price	\$ 30.34		n/a	n/a	n/a
Concession per cap (tickets sold + comps)	\$ 6.47	\$ 7.70	n/a	n/a	n/a
U of M Gopher share of concession receipts	40%	40%	n/a	n/a	n/a
Admission taxes paid on all tickets	10%	10%	n/a	n/a	n/a

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 2:	Actual	Actual	2009	2009	2010
Other Event Days	12/31/2007	12/31/2008	Adopted	Projection	Recommended
			Budget		Budget
Amateur baseball, football, and soccer events	112	128	110	110	110
College sporting events	30	33	25	25	25
High school sport events	7	7	7	7	7
In-line skating	69	85	75	75	75
U of M Dairy Queen baseball classic	3	3	3	3	3
U of M alumni baseball	1	-	1	1	1
U of M Baseball	8	13	7	7	28
Motor Sports	3	3	2	2	2
Golf Show	3	3	3	3	3
Corporate sponsorship days and other events	18	20	13	13	13
Twins Fest	3	3	3	3	3
NCAA Regionals	-	-	2	2	-
Home and Landscape Show	6	6	6	6	6
Concerts	1	1	1	-	-
Hmong New Year	2	2	2	2	2
U of M Softball	-	4	4	4	4
MN Thunder Soccer	1	-	1	1	1
Total Other Event Days	267	311	265	264	283

**NOTE 3:
Concessions Receipts "2010"**

The Commission owns the concessions in the Metrodome and has a concession services agreement with Centerplate to operate the concessions. Centerplate receives 5% of the net concessions operating profit and the Commission receives the remaining 95%. The Commission distributes 15% of the net operating profits from Minnesota Vikings events to the Minnesota Vikings based upon the terms of their use agreement.

	2010
	Recommended
	Budget
Concessions receipts	\$ 9,028,979
Teams' share of concessions receipts	(1,060,000)
Cost of concessions operations	(4,852,447)
Net concessions profit to MSFC	\$ 3,116,532
% Concessions gross to MSFC	34.52%
Plaza concessions receipts	\$ 200,000
Teams' share of plaza concessions receipts	(90,000)
Cost of plaza concessions operations	(100,000)
Net plaza concessions profit to MSFC	\$ 10,000
% Plaza concessions gross to MSFC	5.00%

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES

NOTE 4:

Facilities Cost Credit "2010"

In 1998 the Commission created the facilities cost credit to assist the major tenants in enhancing team revenues and/or reducing event day cost of operations in the Metrodome. Since 1999 the Commission has waived the Minnesota Vikings required rent payment in lieu of the facilities cost credit. Although the facilities cost credit may not exceed the admission tax amount for the team's events, the tax is not waived or pledged to the team.

	2010
	Recommended
	Budget
Minnesota Vikings	<u>\$ 4,654,000</u>

Professional Contracts "2010"

Affirmative Action/human resources

NOTE 5:

	Actual	Actual	2009	2009	2010	2011
	12/31/2007	12/31/2008	Adopted	Projection	Recommended	Forecast
			Budget		Budget	
Repair, Replacement and Improvements						
Audio and video projects:						
Domevision, video equipment, scoreboard replacement	\$ -	\$ 57,050	\$ 75,000	\$ 160,000	\$ 775,000	\$ 900,000
Domevision, video equipment, scoreboard-new	-	-	-	-	-	-
Sound equipment replacement	-	-	50,000	-	-	-
Sound equipment-new	-	-	-	-	-	-
Subtotal	<u>-</u>	<u>57,050</u>	<u>125,000</u>	<u>160,000</u>	<u>775,000</u>	<u>900,000</u>
Building improvement/replacement projects:						
Various building replacements	-	-	200,000	200,000	200,000	-
Subtotal	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Equipment new/replacement projects:						
Various equipment replacement	627,573	136,625	200,000	265,000	300,000	100,000
Various equipment-new	-	-	100,000	-	-	-
Computer upgrades	-	-	-	-	-	-
Subtotal	<u>627,573</u>	<u>136,625</u>	<u>300,000</u>	<u>265,000</u>	<u>300,000</u>	<u>100,000</u>
Miscellaneous projects	-	-	10,000	10,000	10,000	-
Total	<u>\$ 627,573</u>	<u>\$ 193,675</u>	<u>\$ 635,000</u>	<u>\$ 635,000</u>	<u>\$ 1,285,000</u>	<u>\$ 1,000,000</u>

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 6:

Personnel

	Full-time Positions		
	Beg Yr	Changes	End Yr
Full-time positions:			
Exempt:			
Executive Director	1.00		1.00
Director of Operations *	1.00	-0.92	0.08
Director of Facilities and Engineering	1.00		1.00
Director of Finance	1.00		1.00
Technical Services Manager	1.00		1.00
Cleaning Services Manager *	1.00	-0.92	0.08
Event Services Manager	1.00		1.00
Security Manager *	1.00	-0.92	0.08
Supervisor Field and Grounds *	1.00	-0.92	0.08
Subtotal full-time exempt positions	9.00	-3.68	5.32
Non-exempt:			
Video Production Engineer *	1.00	-0.92	0.08
Assistant to Finance Director (class 2)	1.00		1.00
Executive Assistant to Chair and Executive Director	1.00		1.00
Receptionist/General Secretary *	1.00	-0.92	0.08
Lead Security Guard - Loading Dock	1.00		1.00
Maintenance Clerk *	1.00	-0.92	0.08
Cleaning Custodian	1.00		1.00
Security personnel	3.00		3.00
Subtotal full-time non-exempt positions	10.00	-2.76	7.24
Labor Agreement Personnel:			
Technical Maintenance	8.00	-1.84	6.16
General Maintenance **	0.00	1.84	1.84
General Maintenance ***	6.00	-4.60	1.40
Subtotal full-time labor agreement personnel	14.00	-4.60	9.40
Total full-time positions	33.00	-11.04	21.96

* Positions eliminated as of February 1, 2010. Permanently laid off employees will receive 26 weeks of severance pay.

** Two technical maintenance positions demoted to general maintenance positions as of February 1, 2010

*** Five general maintenance positions eliminated as of February 1, 2010. Permanently laid off employees will receive 26 weeks of severance pay.

Part-time positions:

Color Graphics Specialist

Color Video Director

Senior Video Engineer/Event Engineer

Color Video Crew

Black and White Message Scoreboard Crew-Graphics Specialist

Black and White Message Scoreboard Crew

Color Video and Production Utility

Clerical Assistant

Parking Lot Supervisor

Parking Attendants

General Maintenance

**METROPOLITAN SPORTS FACILITIES COMMISSION
 NOTES ON YEAR 2010 BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 7:

2010 Proposed Reserve Account Balances

The Commission funds the cost of operations, repair and maintenance items, significant capital improvements, and concession operations from current resources and the reserve account balances. The Proposed 2010 Budget recommends reducing the reserve account balances by \$2,603,468. The proposed reserve account balances of \$10,615,230 will be used to fully fund planned future repair, replacement, and capital improvement projects, concession repairs, maintenance, replacements and promotions through 2011.

	2010 Recommended Budget
Operating Account	\$ 6,159,020
Repair, Replacements and Capital Improvements Account	3,001,188
Concessions Reserve Account	<u>1,455,022</u>
Total Reserve Account Balances	<u>\$ 10,615,230</u>

NOTE 8:

Budget Change Authority

The Executive Director or his/her designee has the authority to make line item budget adjustments within an account and to establish and adjust accounts to carry out the intent of the Commission.