

METROPOLITAN COUNCIL
390 North Robert Street, St. Paul, Minnesota 55101

REGULAR MEETING OF THE MANAGEMENT COMMITTEE
Wednesday, May 23, 2007

Management Committee

Members Present: Roger Scherer, Chair; Kris Sanda and Lynette Wittsack.

CALL TO ORDER

A quorum being present, Committee Chair Roger Scherer called the regular meeting of the Council's Management Committee to order at 2:35 p.m. on Wednesday, May 23, 2007.

APPROVAL OF AGENDA AND MINUTES

It was moved by Kris Sanda, seconded by Lynette Wittsack to approve the May 23, 2007 agenda. It was moved by Lynette Wittsack and seconded by Kris Sanda to approve the minutes of the May 9, 2007 Regular Meeting of the Management Committee and the minutes of the May 9, 2007 Joint Management Committee and Transportation Committee Meeting.

Motion carried.

BUSINESS - CONSENT LIST

BUSINESS – ACTION ITEMS

SW 2007-202 Maple Grove Opt-Out Service Agreement Amendment #1

It was moved by Kris Sanda, seconded by Lynette Wittsack:

That the Metropolitan Council authorize the Regional Administrator to amend the service agreement with the City of Maple Grove for the service period June 2, 2007 to December 31, 2009.

This amendment will increase the total Maple Grove service agreement for the period January 1, 2007 to December 31, 2009 to an estimated gross revenue of \$6,882,546.

Motion carried.

INFORMATION

Investment Review Committee Report

Allen Hoppe, Principle Financial Analyst, gave an overview of the 1st Quarter Report on Investments. This included an economic review as well as investment results and strategies.

Operating Budget Principles

Beth Widstrom-Anderson, CFO, reviewed the 2008 Operating Budget Principles:

- Focus on the Council's core Mission
- Perform in a cost-effective manner
- Work cooperatively with regional partners
- Be accountable to the public for results

OTHER BUSINESS

It was suggested by Kris Sanda to hold only one monthly Management Committee Meeting during the summer months. While Council agendas and urgent items must be considered, it was agreed that *when possible*, Management Committee meetings would be held once a month during the summer months.

Business completed, the meeting adjourned at 3:25 p.m.

Respectfully submitted,

Lana Lindstrom, Recording Secretary