

# CORRIDORS OF OPPORTUNITY



*Photo: Steve Glischinski, TRAINS magazine*

PRESENTATION BY  
ALLISON BELL TO  
THE  
METROPOLITAN  
COUNCIL

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# Agenda

1. What are the goals and structure of Corridors of Opportunity (CoO)?
2. What is the role of the initiative vis-à-vis the Council?
3. What did Corridors of Opportunity achieve in 2011?
4. What lies ahead in 2012?



# What does Corridors of Opportunity seek to achieve?

Corridors of Opportunity seeks to build support to develop a world-class regional transit system that advances economic development and ensures people of all incomes and backgrounds share in the opportunities.



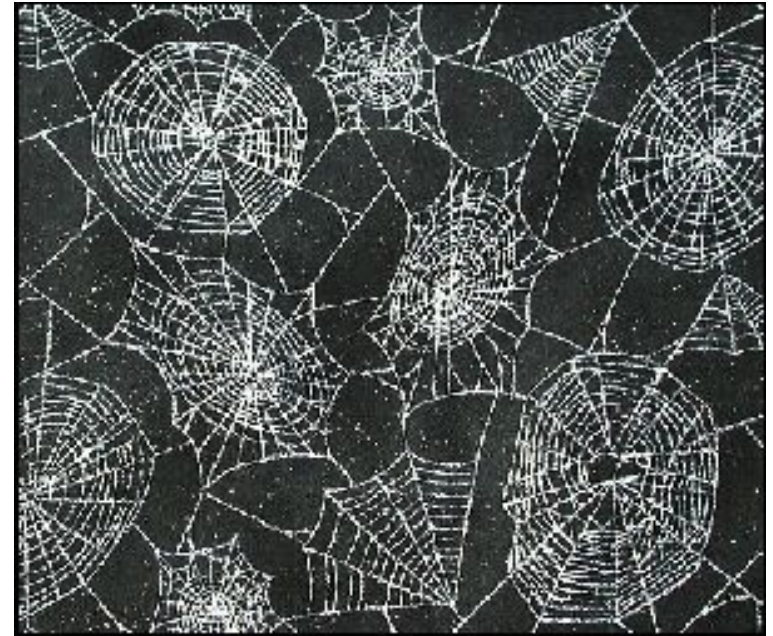
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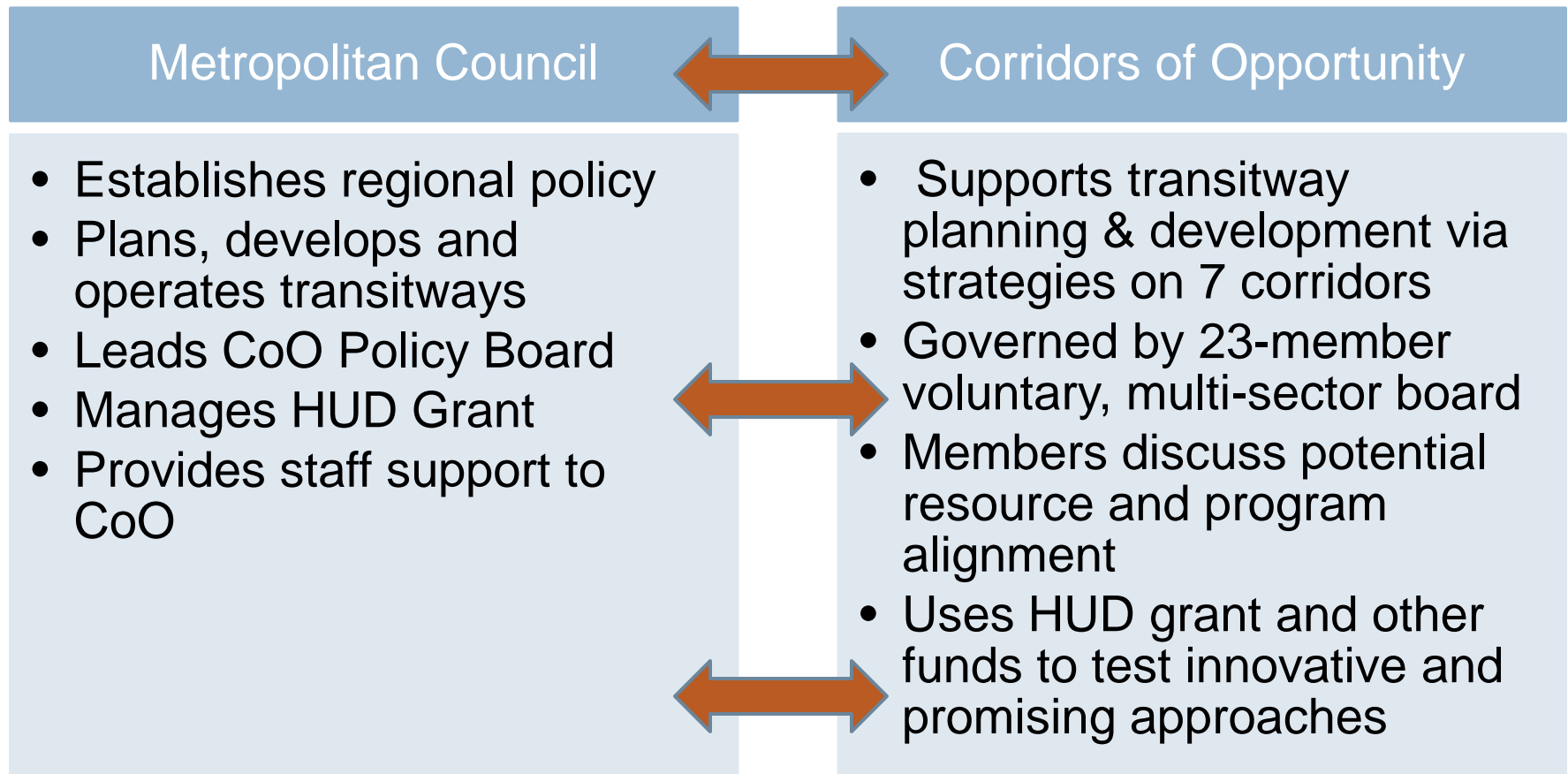


# The initiative includes many activities by many partners advance the vision

- Over \$20,000,000 of grants & loans
  - ▣ HUD: \$5M planning grant
  - ▣ Living Cities: \$2.7M grant; \$10M commercial loans; \$3M PRI
- 2 dozen discrete “projects”
- Planning, research, real estate development & small business expansion

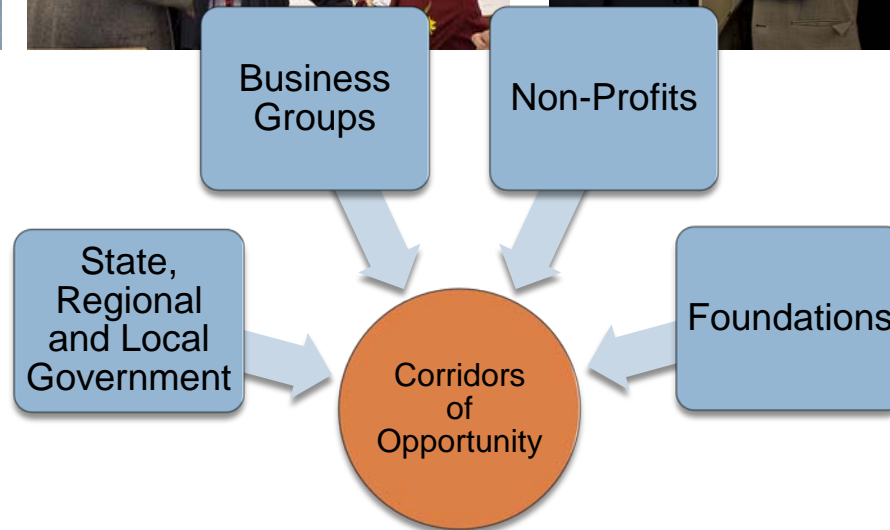


# What is the role of Corridors of Opportunity vis-à-vis the Council?



# What did Corridors of Opportunity achieve in 2011?

Established new partnerships that will enable our region to be more competitive.



# What did Corridors of Opportunity achieve in 2011?

Distributed nearly \$400,000 to 10 organizations on 4 corridors to engage underrepresented communities in unique ways.



Low income people

People of color

People with disabilities

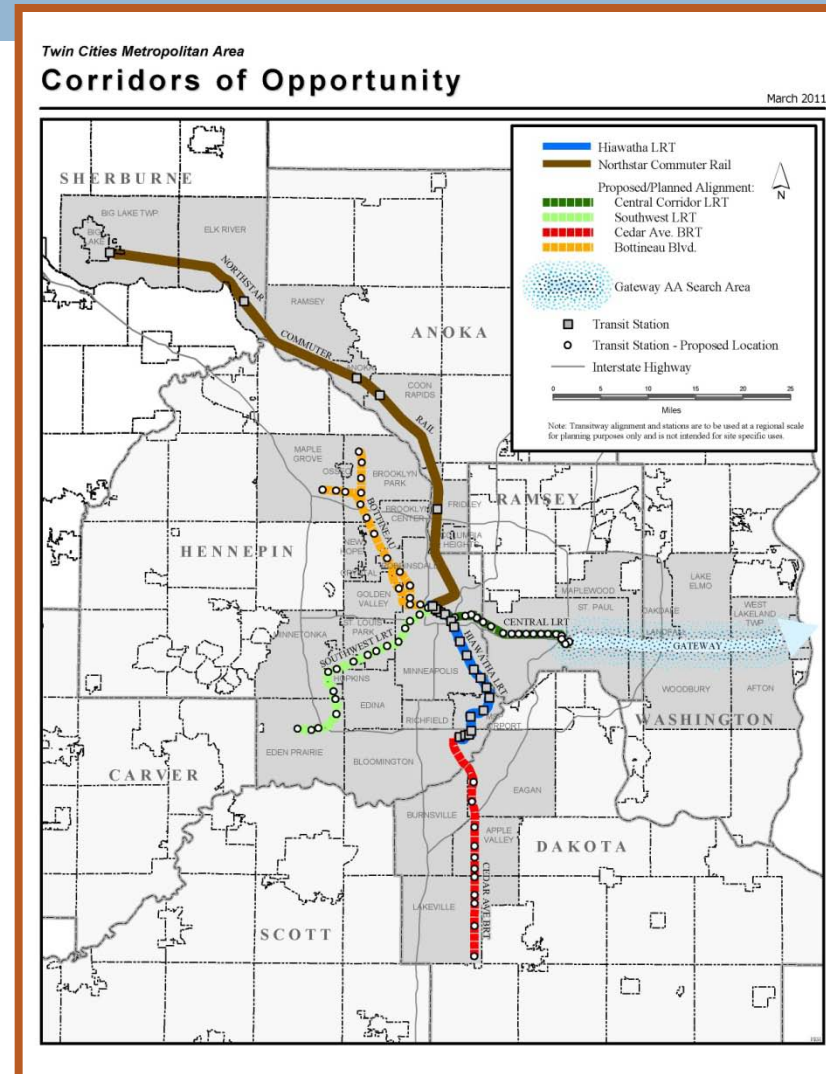
Recent immigrants





# What did Corridors of Opportunity achieve in 2011?

- Initiated the 7 “corridor TOD strategies” (studies, plans, and projects to support equitable TOD)
- Recommended the inclusion of corridor-wide affordable housing plans in these strategies.



# What did Corridors of Opportunity partner organizations achieve in 2011?

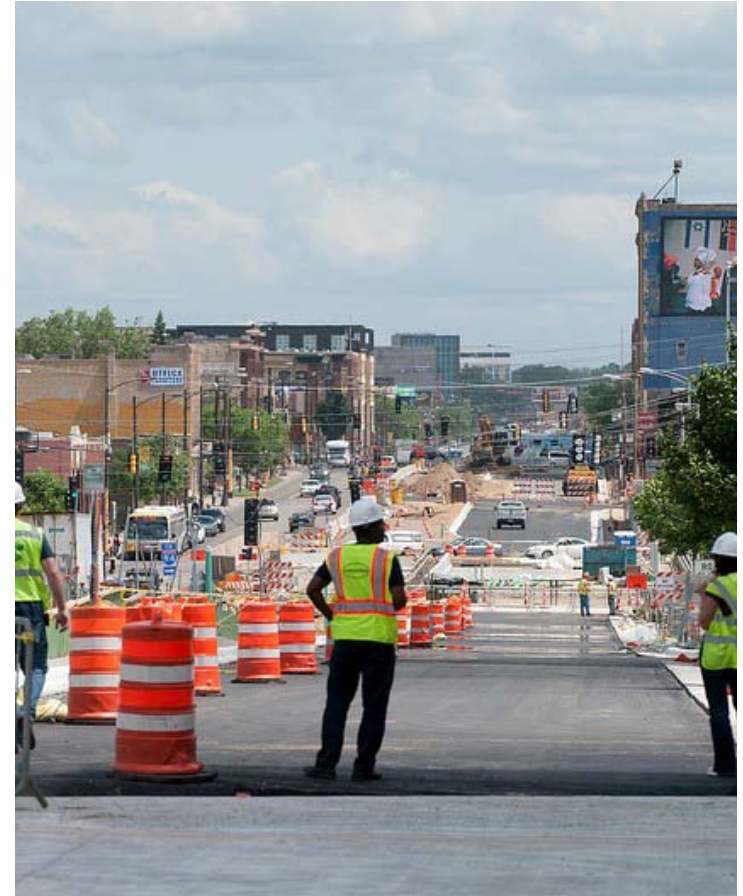
Partners aligned their programs and policies to support the vision of equitable TOD. For example:

- ▣ Metropolitan Council LCA TOD program
- ▣ Minnesota Housing funding focus on TOD



# What's ahead in 2012 for Corridors of Opportunity?

- Fund pre-development of several TOD projects (\$1 million)
- Complete the corridor TOD strategies
- Complete this phase of Program of Projects
- Engage additional underrepresented communities (~\$300,000)



# Questions and Comments?



[www.metrocouncil.org/planning/COO/index.htm](http://www.metrocouncil.org/planning/COO/index.htm)

