Item: 2011-81

### Management Committee

For the Metropolitan Council meeting of March 30, 2011

### **ADVISORY INFORMATION**

Date Prepared: March 24, 2011

Subject: Metropolitan Sports Facilities Commission 2011 Budget Amendment,

Resolution No. 2011-07

### **Proposed Action:**

The Metropolitan Council approve Resolution No. 2011-07 granting approval for the Metropolitan Sports Facilities Commission (MSFC) Year 2011 Budget Amendment #1 and Report on User Fee Charges.

### **Summary of Committee Discussion / Questions:**

Mr. Robert Thatcher, MSFC Finance Committee Chair discussed the insurance coverage for the Metrodome roof repair and impact on budget should NFL lockout cancel the season.

### Management Committee

Meeting date: March 23, 2011

### **ADVISORY INFORMATION**

Date: March 17, 2011

Subject: Metropolitan Sports Facilities Commission 2011

Budget, Resolution No. 2011-07

District(s), Member(s): All Members

Policy/Legal Reference: Metropolitan Sports Facilities Commission annual

budget and user fee review. Minnesota Statues

Section 473.595, Subd. 3

Staff Prepared/Presented: Bill Lester, Executive Director of Sports Facilities

Commission; Mary Bogie, Deputy Chief Financial

Officer, 651-602-1359;

Division/Department: Regional Administration/Fiscal Services

### **Proposed Action**

The Metropolitan Council approve Resolution No. 2011-07 granting approval for the Metropolitan Sports Facilities Commission Year 2011 Budget Amendment #1 and Report on User Fee Charges.

### **Background**

Minnesota Statutes Section 473.595, subd. 3 requires Council approval of the Metropolitan Sports Facilities Commission (MSFC) budget and amendments thereto.

### **Overview and Funding**

The Metropolitan Council initially approved the 2011 MSFC Budget and Report of User Fee Charges on September 22, 2010. Due to the collapse of the Metrodome roof on December 12, 2010 and submission of proof of loss to their insurer on February 10, 2011, the MSFC has submitted an amended budget for approval by the Council.

	Original Budget	Change	Amended Budget
Beginning Account Balance	\$ 14,387,358	\$ (1,000,000)	\$ 13,387,358
Revenues	9,212,250	-	9,212,250
Expenses	(11,264,000)	-	(11,264,000)
Roof Repair	-	(22,727,000)	(22,727,000)
Insurance Proceeds	-	22,327,000	22,327,000
Transfers between Accounts	-	-	-
Net Increase (Decrease)	\$ (2,051,750)	\$ (400,000)	\$ (2,451,750)
Ending Account Balance	<u>\$ 12,335,608</u>	<b>\$</b> (1,400,000)	<u>\$ 10,935,608</u>

The MSFC contracted with consultants and experts on an emergency basis to seek advice and recommendations regarding a permanent restoration of the Metrodome roof. The consultants recommend full replacement of the entire roof membrane, and conclude that no other repair method is sufficient to certify the public's safety.

The budget appears to be reasonable based on the projected recovery of \$22.3 million from insurance coverage.

### METROPOLITAN COUNCIL 390 Robert Street North, St. Paul, Minnesota 55101 651 602-1000 TDD 651 291-0904

### **RESOLUTION NO. 2011-07**

### RESOLUTION APPROVING THE YEAR 2011 BUDGET AMENDENT #1 OF THE METROPOLITAN SPORTS FACILITIES COMMISSION

WHEREAS, Minnesota Statutes Section 473.595, subd. 3 requires that the Metropolitan Sports Facilities Commission (MSFC) budget, including operating and capital accounts, be reviewed and approved by the Metropolitan Council; and
WHEREAS, Minnesota Statutes Section 473.595, subd. 3 also requires the Metropolitan Council to approve amendments to that budget; and
WHEREAS, the Council has reviewed the MSFC 2011 Budget Amendment #1 and Report on User Fee Charges.
NOW, THEREFORE, BE IT RESOLVED

That the attached Metropolitan Sports Facilities Commission Year 2011 Budget Amendment #1 and Report on User Fee Charges is approved.
Adopted this 30th day of March, 2011

Dawn Hoffner, Recording Secretary

Susan Haigh, Chair



# METROPOLITAN SPORTS FACILITIES COMMISSION

## YEAR 2011 BUDGET AMENDMENT #1 AND REPORT ON USER FEE CHARGES

REPROJECTED March 17, 2011

### METROPOLITAN SPORTS FACILITIES COMMISSION YEAR 2011 BUDGET SUMMARY AND REPORT ON USER FEE CHARGES

\$ 2,057,866         \$ 2,17509         Budget         Projection           \$ 2,057,866         \$ 2,17533         \$ - \$ - \$         \$ - \$           \$ 2,057,866         \$ 2,17533         \$ - \$         \$ - \$           \$ 5,04,232         \$ 17,344         \$ 7,335,920         \$ 88,099           \$ 232,122         \$ 737,282         \$ 7,335,920         \$ 88,099           \$ 1,792,211         \$ 1,638,362         \$ 1,431,612         \$ 88,099           \$ 14,4866         \$ 2,86,561         \$ 700,000         \$ 89,090           \$ 144,866         \$ 2,86,561         \$ 700,000         \$ 693,500           \$ 144,866         \$ 1,031,818         \$ 350,000         \$ 500,000           \$ 408,029         \$ 44,73115         \$ 9,817,522         \$ 10,859,131           \$ 144,590         \$ 14,733,115         \$ 9,817,532         \$ 10,859,131           \$ 14,450         \$ 3,820,069         \$ 4,313,474         \$ 3,033,000         \$ 2,235,008           \$ 14,450         \$ 3,820,069         \$ 4,313,474         \$ 3,033,000         \$ 2,235,008           \$ 14,450         \$ 3,820,069         \$ 37,400         \$ 37,000         \$ 37,000           \$ 14,450         \$ 3,820,069         \$ 3,4743         \$ 30,000         \$ 37,000      <			•			7	2010	9	ç	2011	·	ì
\$ 2,057,866 \$ 2,176,353 \$ - \$ \$ - \$ \$ - \$ - \$ - \$ - \$ - \$ - \$			Actual 12/31/2008	Ţ	Actual 2/31/2009	Ame	inaea dget	2010 Projection	Kec	Kecommended Budget	Repl	2011 Reprojection
\$ 2,057,866 \$ 2,176,333 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Revenues											
Figures S	MN Twins Regular Season Net Revenues	<del>63</del>	2,057,866	64)			<del>69</del>		<del>6∕2</del>	•	S	
Fernices S 1820,069 S 4,313,474 S 3,033,000 S 93,500	MN Viking Pomler Season Net Devenue		2 504 232		57,304		7 225 000	7 225 000		2 629 750		- 027 027 7
\$ 3,820,069 \$ 4,313,474 \$ 3,033,000 \$ 693,500 \$ 700,000 \$ 693,500 \$ 71,435,612 \$ 14,459,036 \$ 14,733,115 \$ 700,000 \$ 693,500 \$ 700,000 \$ 693,500 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$ 73,000 \$	MN Vikings Post Season Net Revenues		262,500,0		737.282			898,099		0,000,0		0,050,0
1,792,211	U of M Gopher Football Net Revenues		232,122		1		ı			Í		1
\$1,44,866         2,986,651         700,000         693,500           renues         \$1,4459,036         \$1,433,115         \$350,000         500,000           \$2,800,069         \$4,313,474         \$3,033,000         \$2,235,008           \$4,923,616         \$4,433,115         \$9,817,532         \$10,859,131           \$4,597         \$44,911         \$35,000         \$2,520,000           \$4,587         \$28,345         \$2,310,000         \$2,520,000           \$4,587         \$3,688,505         \$3,000         \$373,000           \$4,587         \$3,688,505         \$3,000         \$373,000           \$4,587         \$3,688,505         \$3,000         \$373,000           \$4,587         \$3,688,505         \$3,000         \$373,000           \$4,587         \$3,688,505         \$3,000         \$373,000           \$4,688         \$3,533         \$3,000         \$373,000           \$4,688         \$3,533         \$3,000         \$3,000           \$4,688         \$3,733         \$3,000         \$3,000           \$4,547,099         \$1,417,3089         \$1,430,000         \$1,745,000           \$4,547,099         \$1,417,3089         \$1,444,1100         \$1,444,100           \$4,613,232	Other Events Net Revenues		1,792,211		1,638,362		1,431,612	1,431,612		1,380,000		1,380,000
s         3,820,069         8         4,733,115         8         9,817,532         8         10,859,131           s         3,820,069         8         4,313,474         8         3,033,000         8         2,235,008           408,029         4,44,911         335,000         8         2,235,008           48,029         4,734,833         2,310,000         2,520,000           289,305         3,688,505         3,688,505         3,600         373,000           97,550         902,187         787,000         767,000         373,000           98,353         86,850         3,270,000         2,900,000         373,000           98,353         86,850         3,270,000         2,900,000           98,354         86,850         3,270,000         2,900,000           98,355         86,850         3,270,000         2,900,000           98,355         86,850         3,270,000         2,900,000           193,675         307,935         11,725,000         1,745,000           111,753         14,173,089         14,173,089         1,745,000         1,745,000           111,753         15,280,1         1,745,000         1,000,000         1,000,000           111	Miscellaneous Revenues Investment Income		3,144,866		2,986,651		700,000 350,000	693,500		693,500		693,500
\$ 3,820,069 \$ 4,313,474 \$ 3,033,000 \$ 2,235,008			14,459,036	69				10,859,131	<b>∽</b>	9,212,250	<b>€</b> 9	9,212,250
\$ 3,820,069 \$ 4,313,474 \$ 3,033,000 \$ 2,235,008 408,029	Expenses											
\$ 3,820,009 \$ 4,313,414 \$ 3,033,000 \$ 2,235,008	Operating expenses:	,		,								
498,029         444,911         335,000         373,000           498,025         444,911         335,000         373,000           289,305         24,353         2,310,000         3,600           46,597         34,553         30,000         30,000           975,650         902,187         787,000         767,000           975,650         902,187         787,000         767,000           47,344         483,024         3270,000         2,900,000           47,344         483,024         3270,000         2,900,000           2,886,456         2,894,163         1,000,000         1,000,000           2,886,456         2,894,163         1,000,000         1,000,000           2,886,456         2,894,163         1,000,000         1,000,000           2,886,456         2,894,163         1,725,000         1,700,000           111,753         136,623         15,000         1,000,000           111,753         136,4442         15,000         1,000,000           11,745,000         1,000,000         1,000,000           11,745,000         1,000,000         1,000,000           11,745,000         1,000,000         1,000,000           11,745,000	Personal services	S	3,820,069	<del>69</del>				2,235,008	<del>59</del>	2,301,000	<b>~</b>	2,301,000
4,923,616         4,730,583         2,310,000         2,520,000           289,305         287,412         29,000         305,000           46,597         34,553         30,000         305,000           97,550         902,187         787,000         767,000           4,108,875         3,688,505         3,270,000         767,000           98,353         87,763         100,000         9,000           98,353         87,763         100,000         90,000           98,353         87,763         100,000         1000,000           19,8675         14,173,089         10,000         1,745,000           111,753         14,173,089         10,000         1,000,000           111,753         139,623         14,411,000         100,000           11,753         15,047,557         14,411,000         100,000           11,753         15,047,557         14,411,000         100,000           11,753         15,496,235         15,496,235         15,496,235           16,629,661         15,810,677         15,496,235         15,496,235         15,496,235           16,629,661         15,496,235         16,610,30         16,610,30         16,610,30           16,629,661 </td <td>Professional services</td> <td></td> <td>408,029</td> <td></td> <td>444,911</td> <td></td> <td>335,000</td> <td>373,000</td> <td></td> <td>373,000</td> <td></td> <td>373,000</td>	Professional services		408,029		444,911		335,000	373,000		373,000		373,000
289,305 287,412 290,000 305,000 46,597 34,553 30,000 975,650 902,187 787,000 767,000 767,000 975,650 902,187 787,000 767,000 767,000 457,344 483,024 561,000 2,894,163 1,000,000 1,000,000 90,000 2,835,456 2,894,163 1,000,000 1,000,000 1,000,000 90,000 332,672 14,547,099 \$ 14,175,089 \$ 10,936,000 1,725,000 1,725,000 1,000,000 1,000,000 1,000,000 1,000,000	Contractual building services		4,923,616		4,730,583		2,310,000	2,520,000		2,520,000		2,520,000
46,597     34,553     30,000     30,000       975,650     902,187     787,000     767,000       4,168,875     3,688,905     3,270,000     2,900,000       98,313     87,763     1,000,000     1,000,000       2,836,456     2,844,163     1,000,000     1,000,000       2,836,456     2,844,163     1,000,000     1,000,000       2,836,456     3,477,195     307,935     1,725,000       193,675     307,935     1,725,000     1,745,000       111,753     139,623     1,725,000     1,000,000       111,753     139,623     100,000     1,000,000       111,753     139,623     100,000     1,000,000       111,753     139,623     100,000     1,000,000       111,753     139,623     14,411,000     1,000,000       111,753     15,810,677     15,404,557     14,411,000     1,000,000       15,810,677     15,406,235     15,496,235     15,496,235       15,810,677     15,406,235     1,5496,235     1,5496,235       15,91,887     1,591,387     1,591,387       15,91,88     1,601,030     1,601,030       15,91,627     1,500,777     1,5496,235       15,91,627     1,500,777     1,523,735       15,916	Audio-visual maintenance costs		289,305		287,412		290,000	305,000		305,000		305,000
975,650         902,187         787,000         767,000           4,168,875         3,688,505         3,270,000         2,900,000           45,68,456         2,884,163         1,000,000         2,900,000           2,836,456         2,884,163         1,000,000         1,000,000           2,836,456         2,884,163         1,000,000         1,000,000           3,477,193         3,693,486         780,000         1,000,000           193,675         307,935         1,725,000         1,745,000           111,753         1839,623         10,936,000         1,000,000           111,753         1839,623         100,000         1,000,000           111,753         185,047,557         150,000         1,000,000           111,753         185,047,557         150,000         1,000,000           111,753         185,047,557         14,411,000         100,000           110,002,001         100,000         100,000         100,000           110,336,467         15,496,235         15,496,235         15,496,235         15,496,235           115,496,235         115,496,235         115,496,235         115,496,235         115,496,235         115,496,235           115,610,607         115,610,607	Travel and meetings		46,597		34,553		30,000	30,000		30,000		30,000
4,168,875         3,688,505         3,270,000         2,900,000           457,344         483,024         561,000         533,000           98,353         2,894,163         1,000,000         1,000,000           2,836,456         2,894,163         1,000,000         1,000,000           3,477,195         14,173,089         \$ 10,936,000         1,700,000           193,675         307,935         1,725,000         1,745,000           72,821         65,293         15,000         1,000,000           111,753         139,623         100,000         1,000,000           111,753         13,047,557         14,411,000         \$ 15,088,008           \$         15,278,020         \$ 15,047,557         \$ 14,411,000         \$ 15,496,235           \$         16,629,661         \$ 15,810,677         \$ 15,496,235         \$ 15,496,235           \$         15,810,677         \$ 15,496,235         \$ 15,496,235         \$ 15,387,358           \$         15,31,383,233         1,601,030         1,601,030         1,601,030           \$         15,406,235         \$ 15,496,235         \$ 13,387,358           \$         15,406,235         \$ 10,902,767         \$ 13,387,358           \$         15,406,236 <td>Supplies, repairs and maintenance</td> <td></td> <td>975,650</td> <td></td> <td>902,187</td> <td></td> <td>787,000</td> <td>267,000</td> <td></td> <td>767,000</td> <td></td> <td>767,000</td>	Supplies, repairs and maintenance		975,650		902,187		787,000	267,000		767,000		767,000
457,344         483,024         561,000         533,000           98,353         2,894,163         1,000,000         90,000           2,836,456         2,894,163         1,000,000         1,000,000           2,8477,195)         30,693,486         10,0936,000         5           193,675         307,935         1,725,000         1,745,000           111,753         361,617         150,000         1,000,000           111,753         65,293         100,000         100,000           111,753         139,623         100,000         100,000           111,753         15,047,557         14,411,000         \$         15,000           111,753         15,047,557         \$         14,411,000         \$         15,496,235           15,139,623         15,496,235         \$         15,496,235         \$         15,496,235           15,810,677         15,496,235         \$         10,902,767         \$         13,387,358           15,302,202         15,496,235         5         10,902,767         \$         13,387,358           15,406,235         5         1,439,030         1,601,030         1,601,030         1,601,030           15,505,02         15,505,03         1,505,0	Utilities		4,168,875		3,688,505		3,270,000	2,900,000		2,900,000		2,900,000
98,353         87,763         100,000         90,000           2,836,456         2,894,163         1,000,000         1,000,000           1,3477,195         (3,693,486)         (780,000)         (780,000)           193,675         14,173,089         \$ 10,936,000         \$ 99,73,008           111,753         199,623         1,725,000         1,745,000           111,753         139,623         100,000         1,000,000           111,753         15,047,557         1,500,000         1,000,000           111,753         139,623         14,411,000         \$ 12,968,008           11,753         15,047,557         \$ 14,411,000         \$ 12,968,008           100,000         100,000         100,000         100,000           11,753         15,406,235         \$ 15,496,235         \$ 15,496,235           100,335,467         15,496,235         \$ 15,496,235         \$ 15,496,235           100,335,022         1,439,952         1,601,030         1,601,030           100,007         1,601,030         1,601,030         1,601,030	Insurance		457,344		483,024		561,000	533,000		472,000		472,000
2,836,456         2,894,163         1,000,000         1,000,000         1,000,000           (3,477,195)         (3,693,486)         (780,000)         (780,000)         (780,000)           penses         14,547,099         14,173,089         10,936,000         1,745,000         1,745,000           -         193,675         307,935         1,725,000         1,745,000         1,745,000           -         352,672         361,617         150,000         1,000,000         1,000,000           111,753         139,623         14,411,000         5         12,968,008           penses         15,278,020         15,040,535         5         14,411,000         5         12,968,008           \$         16,629,661         \$         15,810,677         \$         15,496,235         \$         15,496,235           \$         16,629,661         \$         15,810,677         \$         15,496,235         \$         15,496,235           \$         10,336,467         \$         9,443,952         \$         7,913,484         \$         9,918,075           \$         15,310,677         \$         16,010,030         16,010,030         1,601,030           \$         15,910,677         \$         16,01	Communication		98,353		87,763		100,000	90,000		90,000		90,000
(3,477,195)         (3,693,486)         (780,000)         (780,000)           penses         14,547,099         \$ 14,173,089         \$ 10,936,000         \$ 9,973,008           193,675         307,935         1,725,000         1,745,000           -         11,745,000         1,745,000           111,753         139,623         100,000         1,000,000           111,753         139,623         100,000         100,000           111,753         15,047,557         14,411,000         \$ 12,968,008           \$         16,629,661         \$ 15,810,677         \$ 15,496,235         \$ 15,496,235           \$         16,629,661         \$ 15,810,677         \$ 15,496,235         \$ 15,496,235           \$         16,336,467         \$ 9,443,952         \$ 10,902,767         \$ 13,387,358           \$         4,513,253         1,601,030         1,601,030           \$         15,610,677         \$ 15,610,030         1,601,030	Miscellaneous		2,836,456		2,894,163		1,000,000	1,000,000		1,026,000		1,026,000
penses \$ 14,547,099 \$ 14,173,089 \$ 10,936,000 \$ 9,973,008  193,675 307,935 1,725,000 1,745,000  - 352,672 361,617 150,000 1,000,000  111,753 139,623 100,000 100,000    111,753 139,623 100,000 100,000    15,278,020	Less: reimbursed expenses		(3,477,195)		(3,693,486)		(780,000)	(780,000)		(745,000)		(745,000)
\$ 15,278,020	Subtotal operating expenses		14,547,099	64	14,173,089 \$			9,973,008	€	10,039,000	<b>∽</b>	10,039,000
1,500,000	Repairs, Replacements and Improvements		193,675		307,935		1,725,000	1,745,000		1,000,000		1,000,000
352,672       361,617       150,000       150,000         111,753       139,623       100,000       100,000         111,753       15,421       65,293       100,000       100,000         72,821       65,293       15,047,557       \$ 14,411,000       \$ 12,968,008         \$       (818,984)       \$ (314,442)       \$ (4,593,468)       \$ (2,108,877)         \$       16,629,661       \$ 15,810,677       \$ 15,496,235       \$ 15,496,235         \$       10,336,467       \$ 9,443,952       \$ 1,913,484       \$ 9,918,075         \$       4,921,188       4,613,253       1,601,030       1,601,030         \$       15,910,677       \$ 15,496,235       \$ 1601,030         \$       15,910,677       \$ 15,496,235       \$ 1,601,030	Roof restoration project expenses (estimated)				•		1,500,000	1,000,000		•		22,727,000
352,672         361,617         150,000         150,000         150,000           111,753         139,623         100,000         100,000           72,821         65,293         -         -         -           \$ 15,278,020         \$ 15,047,557         \$ 14,411,000         \$ 12,968,008           \$ (818,984)         \$ (314,442)         \$ (4,593,468)         \$ (2,108,877)           \$ 16,629,661         \$ 15,810,677         \$ 15,496,235         \$ 15,496,235           \$ 10,336,467         \$ 9,443,952         \$ 7,913,484         \$ 9,918,075           \$ 4,921,188         4,613,253         1,601,030         1,601,030           \$ 553,022         1,540,235         1,601,030         1,601,030           \$ 15,610,677         \$ 15,406,735         \$ 13,387,358	Roof restoration insurance recovery (estimated)		ı		•			,		•		(22,327,000)
111,753	Concessions - Repair and maintenance		352.672		361.617		150.000	150.000		150.000		150.000
penses         \$         15,278,020         \$         15,047,557         \$         14,411,000         \$         12,968,008           \$         (818,984)         \$         (314,442)         \$         (4,593,468)         \$         (2,108,877)           \$         16,629,661         \$         15,810,677         \$         15,496,235         \$         15,496,235           \$         10,336,467         \$         9,443,952         \$         7,913,484         \$         9,918,075           \$         15,910,677         \$         15,496,235         \$         1,388,253         1,868,253           \$         15,910,677         \$         15,406,735         \$         1,601,030           \$         15,610,677         \$         15,406,735         \$         1,601,030	Concessions - Replacements and new equipment		111,753		139,623		100 000	100,000		75,000		75,000
Total expenses \$ 15,278,020 \$ 15,047,557 \$ 14,411,000 \$ 12,968,008 \$ (2,108,877) \$ (818,984) \$ (314,442) \$ (4,593,468) \$ (2,108,877) \$ (4,593,468) \$ (2,108,877) \$ (15,810,677) \$ 15,496,235 \$ 15,496,235 \$ 15,496,235 \$ 15,496,235 \$ 10,902,767 \$ 13,387,358 \$ lints Account	Concessions - Promotions expense		72,821		65,293							) I
\$ (818,984) \$ (314,442) \$ (4,593,468) \$ (2,108,877) \$ (16,629,661] \$ (15,810,677] \$ (15,496,235] \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (2,108,877) \$ (			15,278,020	<del>⇔</del>				12,968,008	<b>₩</b>	11,264,000	63	11,664,000
### 15,810,677 \$ 15,810,677 \$ 15,496,235 \$ 15,496,235 \$ 15,496,235 \$ 15,496,235 \$ 15,810,677 \$ 15,496,235 \$ 10,902,767 \$ 13,387,358 \$ 10,336,467 \$ 9,443,952 \$ 7,913,484 \$ 9,918,075 \$ 10,336,467 \$ 9,443,952 \$ 7,913,484 \$ 9,918,075 \$ 15,405,735 \$ 1,601,030 \$ 1,601,030 \$ 1,501,030	Change in Account Balances	€>	(818,984)	<del>69</del>				(2,108,877)	<del>6</del>	(2,051,750)	s <sub>s</sub>	(2,451,750)
s         15,810,677         \$         15,496,235         \$         10,902,767         \$         13,387,358           nlances:         \$         10,336,467         \$         9,443,952         \$         7,913,484         \$         9,918,075           provements Account         4,921,188         4,613,253         1,388,253         1,868,253           Ints         1,601,030         1,601,030         1,601,030           Interview of the control o	Beginning Account Balances	60	16,629,661	€9				15,496,235	69	13,387,358	S	13,387,358
count Balances: \$ 10,336,467 \$ 9,443,952 \$ 7,913,484 \$ 9,918,075  at a count by the following states and the following states are as a second by the following states	Ending Account Balances	٠٠)	15,810,677	₩.	-	-		13,387,358	€	11,335,608	S	10,935,608
## 10,336,467 \$ 9,443,952 \$ 7,913,484 \$ 9,918,075  Ints & Improvements Account	Recap Ending Account Balances:											
4,921,188 4,613,253 1,388,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,253 1,868,	Operating Account	<del>69</del>	10,336,467	s				9,918,075	S	8,679,325	S	8,679,325
6 15 010 577 6 15 405 735 6 10 00 757 6 12 20 7 250	Kepair, Keplacements & Improvements Account Concessions Reserve Accounts		4,921,188 553,022		4,613,253 1,439,030		1,3 <b>88</b> ,253 1,601,030	1,868,253 $1,601,030$		868,253 1,788,030		468,253 1,788,030
\$ 13,810,077 \$ 13,496,233 \$ 10,902,767 \$ 13,387,338	Total Ending Account Balances	S	15,810,677	s	15,496,235		10,902,767 \$	13,387,358	<b>∞</b>	11,335,608	643	10,935,608

### METROPOLITAN SPORTS FACILITIES COMMISSION

### **AMENDING RESOLUTION NO. 2011-4**

### AMENDING 2011 BUDGET RELATING TO ROOF RESTORATION PROJECT

WHEREAS, after a weekend of heavy snow and high wind conditions, the Metrodome roof collapsed on December 12, 2010, and five of the Metrodome's 106 fabric roof panels ruptured; and

WHEREAS, the Metropolitan Sports Facilities Commission contracted with consultants and experts on an emergency basis to seek advice and recommendations regarding a permanent restoration of the roof, and after stabilizing the roof and minimizing damage to existing structures, the consultants began a thorough and deliberate examination of the roof, which included subjecting numerous samples to a regimen of testing, extensive visual examination of the cables, clamps and other roof systems, a statistical modeling and removal of the inner liner; and

WHEREAS, as a result of the observations, tests, examinations, modeling and analyses, the Commission's consultants unequivocally recommend a full replacement of the entire roof membrane, and conclude that no other repair method is sufficient to certify the public's safety; and

WHEREAS, after deliberation the Commission approved the submission of a proof of loss to the insurer on February 10, 2011; and

**WHEREAS**, the Commission must amend its 2011 budget and resubmit the amended budget to the Metropolitan Council.

### NOW, THEREFORE, BE IT RESOLVED:

1. The 2011 original budget shall be amended as follows:

### Repair, Replacements, and Improvement Account:

Expenses:	Original Ame Budget	nded/Reprojected <u>Budget</u>	Change
Roof Restoration Project (estimated)	\$0	\$22,727,000	\$22,727,000

covery	\$0	\$22,327,000	\$22,327,000
The Commis	sion adopts the dra	aft 2011 Budget Amend	lment Number 1.
PTED this	day of March,	, 2011, by the Metropo	olitan Sports Facilities
			ed by:
etary / Executi	ve Director		
ntions		Ayes	<u>Nays</u>
	The Commis	The Commission adopts the draper of this day of March.	The Commission adopts the draft 2011 Budget Amend PTED this day of March, 2011, by the Metropole.  Move Secondary / Executive Director

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