METROPOLITAN COUNCIL 390 Robert Street North, Saint Paul, Minnesota 55101 (651) 602-1000 TTY (651) 291-0904

RESOLUTION NO. 2010-47

RESOLUTION CERTIFYING 2010 TAX LEVY FOR FOR DEBT SERVICE ON FUTURE PARKS BONDS

WHEREAS, The Council anticipates issuing general obligation parks bonds in 2010 and/or 2011 and making principal and interest payments on said bonds during the period from February 2, 2011 to February 1, 2012; and

WHEREAS, The Council may certify a tax levy in anticipation of the issuance of general obligation bonds in the manner and to the extent permitted by Minnesota Statutes Section 475.61, Subdivision 1; and

WHEREAS, It has been determined that a tax levy in 2010, payable in 2011, is necessary to fund principal and interest payments on said bonds during the period from February 2, 2011 to February 1, 2012.

NOW, THEREFORE, BE IT RESOLVED:

THAT pursuant to the provisions of Minnesota Statutes Section 475.61, Subdivision 1, the Chair of the Council is directed to authorize and direct the County Auditors of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott and Washington Counties to levy a tax of \$5,817,124 for debt service on general obligation parks bonds to be issued by the Council in 2010 and/or 2011.

Adopted this 8th day of December 2010.

Peter Bell, Chair

Pat Curtiss, Recording Secretary