



ADVISORY INFORMATION

Date:	August 17, 2010
Subject:	Adopting Resolutions for the Metropolitan Council's Preliminary 2011 Unified Operating Budget and the Proposed 2010, Payable 2011, Tax Levies
District(s), Member(s):	All
Policy/Legal Reference:	Minnesota Statutes Section 275.065, Subdivision 1, Section 473.121, and Section 473.13, Subdivision 1
Staff Prepared/Presented:	Wes Kooistra, Chief Finance Officer (651) 602-1567
Division/Department:	Regional Administration

Proposed Action/Motion

That the Metropolitan Council adopts the following resolutions:

- [2010-16:](#) Adopting the Metropolitan Council's Preliminary 2011 Unified Operating Budget
- [2010-17:](#) Adopting the Metropolitan Council's Proposed 2010 Tax Levy for General Purposes for Certification to the County Auditors
- [2010-18:](#) Adopting the Metropolitan Council's Proposed 2010 Tax Levy for General Purposes for Certification to the Minnesota Commissioner of Revenue
- [2010-19:](#) Adopting a Proposed 2010 Tax Levy for the Metropolitan Right-Of-Way Acquisition Loan Fund for the Purposes of Minnesota Statutes Section 473.167 for Certification to the County Auditors
- [2010-20:](#) Adopting a Proposed 2010 Tax Levy for the Metropolitan Right-Of-Way Acquisition Loan Fund for the Purposes of Minnesota Statutes Section 473.167 for Certification to the Minnesota Commissioner of Revenue
- [2010-21:](#) Adopting a Proposed 2010 Tax Levy for the Livable Communities Demonstration Account in the Metropolitan Livable Communities Fund
- [2010-22:](#) Adopting a Proposed 2010 Tax Levy for the Tax Base Revitalization Account of the Livable Communities Act
- [2010-23:](#) Resolution Certifying a Tax Levy for 2010 for Debt Service on Future Transit Bonds
- [2010-24:](#) Resolution Certifying a Tax Levy for 2010 for Debt Service on Future Parks Bonds

Issue(s)

Minnesota Statutes require the Metropolitan Council adopt the 2011 preliminary unified operating budget and proposed levies for 2010, payable in 2011, for certification to the County Auditors and Minnesota Commissioner of Revenue.

Minnesota Statutes regarding Truth In Taxation require the Metropolitan Council to:

- ◆ Announce the date and place of its subsequent regularly scheduled meeting(s) at which the budget and levy will be discussed and which the public will be allowed to speak,
- ◆ The meeting(s) in which the budget and levy will be discussed and final budget and levy determined must occur after November 24, and
- ◆ The meeting(s) shall not be held before 6:00 p.m.

Therefore, the date, time and place of the meeting will be the Council Meeting scheduled for:

December 8, 2010, 6:00PM
 Council Chambers
 390 Robert Street North
 St. Paul, Minnesota 55101-1805.

Overview and Funding

Unified Operating Budget

- ◆ Adoption of the Preliminary Unified Operating Budget establishes the framework for development of a public comment document.
- ◆ Minnesota Statutes Section 275.065, Subdivision 1, requires adoption of proposed budget and certification of proposed property tax levies for certification to the Commissioner of Revenue by September 1 and to the County Auditors on or before September 15.
- ◆ The Unified Operating Budget has not changed from the presentation made to the Council on July 28, 2010.
- ◆ There will be continuing discussion on the budget through the fall so that Council may make further changes to the budget up to final adoption, expected to occur on December 8th, 2010.

Preliminary 2010, Payable 2011, Property Tax Levies

- ◆ Prior to final certification of levies in December the Council may elect to reduce levies from this preliminary level, but may not increase them.

The attached tax levy resolutions are summarized as follows:

<u>Levies Requiring Council Action</u>	Preliminary Levies	<u>Resolution No.(s)</u>
General Purposes	\$ 10,100,000	2010-17/18
Metropolitan Right-Of-Way Acquisition Loan Fund	3,591,074	2010-19/20
Livable Communities Demonstration Account	8,184,070	2010-21
Livable Communities Tax Base Revitalization Account	5,000,000	2010-22
Transit Debt Service Anticipation	15,055,386	2010-23
Park Debt Service Anticipation	5,817,124	2010-24
Total Levies Requiring Council Action	<u>\$ 47,747,654</u>	
<u>Levies Not Requiring Council Action (previously adopted)</u>		
Transit Debt Service	\$ 27,123,812	
Park Debt Service	1,306,856	
	<u>\$ 28,430,668</u>	
TOTAL LEVIES	<u>\$ 76,178,322</u>	