

J Joint Report of the Community Development, Transportation and Management Committees

For the Metropolitan Council meeting of September 9, 2009

ADVISORY INFORMATION

Date Prepared: September 1, 2009

Subject: 2009 Unified Operating Budget Amendment

Proposed Action:

That the Metropolitan Council:

- Amend the 2009 Unified Operating Budget as indicated and in accordance with attached tables.

Summary of Committee Discussion / Questions:

Community Development Committee – August 17, 2009

Staff presented the amendment. Chair Steffen asked a question to clarify the number of families affected by the subsidy shortfall in the Section 8 Program. Staff stated that approximately 300 fewer families each month are being served. CM Bowles asked if the families whose vouchers were cancelled would retain their original position on the waiting list. Staff answered affirmatively. CM Bowles asked if the shift of the vacant FTE from Livable Communities to the HRA represented a delay in the need for a new FTE because eventually when program activity in Livable Communities programs increases the position would likely be needed again. Staff answered affirmatively.

The amendment passed unanimously

Transportation Committee – August 24, 2009

Amendments to Metro Transit and Metropolitan Transportation Services operating budgets were presented to the Committee by Ed Petrie, Metro Transit and Sean Pfeiffer, Metropolitan Transportation Services. Staff answered questions from Committee members.

The amendment passed unanimously

Management Committee – August 26, 2009

Staff presented the amendment. CM Sanda asked if there was intent to use Livable Communities funding for Transportation shortfalls. Staff responded that the use of fund balances is planned but none is requested at this time. CM Sanda asked what is in place to ensure that we do not continue to use Housing and Redevelopment Reserves should the shortage in Federal Revenue not be restored to previous levels. Staff stated that plans are in place to continue Section 8 vouchers for the 150 converted homes and reduce the number of tenant based vouchers to meet available funding. A final determination by the Federal Department of Housing and Urban Development (HUD) is expected before the end of the year and necessary actions will be taken. Staff further explained that the one-time costs associated with the conversion are the result of existing tenants being allowed, in accordance with Federal Rules, to accept a tenant based Section-8 vouchers and relocate and that approximately one-third of the tenants are expected to exercise their option. CM Sanda asked what the Council's exposure was to the conversion. Staff stated that \$75,000 in relocation expenses and

\$150,000 in turnover costs. CM Sanda asked what the Council's exposure was to the shortfall in Federal Revenues. Staff stated that \$2.2 million in reserves during calendar year 2009 as directed by HUD. CM Sanda asked if we expect the use of reserves to continue in 2010. Staff stated that we do not and that the error is expected to be corrected by then. Chair Scherer asked if there was any plan to sell any of the homes owned by the Council. Staff stated that, per the original agreement, we cannot sell until 2014. CM Pistilli asked what assurance we have that converting the homes to Section-8 will make the program self-supporting, after original analysis indicated the Family Affordable Housing Program would do so, and the program has a history of operating deficits. Staff stated that once the conversion is completed we will be reimbursed using market rate rents set by Council staff. The tenant will continue to pay based on financial ability and the remainder will be reimbursed by HUD as is done for any other landlord. CM Wittsack asked why a tenant in one of our homes would elect to move. Staff stated that families are expected to move closer to family, friends, jobs, transportation etc. CM Sanda asked that staff return to later in the year and brief the committee on the status of the conversion, our properties and the extent of our assistance to this program. The Committee passed a motion directing staff to return and brief the committee. Chair Scherer asked what effect the Federal CARS program has had, or is expected to have, on Motor Vehicle Sales Tax Revenues. Staff stated that July revenues exceeded projections and that August is also anticipated to be higher than projected. Staff stated that it will likely lead to lower revenues over the fall. CM Wittsack asked for clarification on the use of Transportation Reserves. Staff stated that the amendment includes a \$1 million use of Hiawatha Reserves and \$2 million from Metropolitan Transportation Services and that neither action will reduce reserves below Council targets.

The amendment passed unanimously

M Management Committee

Community Development Committee: August 17, 2009

Transportation Committee: August 24, 2009

Metropolitan Council: September 9, 2009

Meeting date: August 26, 2009

ADVISORY INFORMATION

Date:	August 13, 2009
Subject:	2009 Unified Operating Budget Amendment
District(s), Member(s):	All
Policy/Legal Reference:	MN Statutes section 473.13, sub. 1 -- Council Budget Requirements
Staff Prepared/Presented:	Wes Kooistra (602-1567) Chief Financial Officer Paul Conery (602-1374), Manager, Budget & Evaluation
Division/Department:	All

Proposed Action

That the Metropolitan Council:

- Amend the 2009 Unified Operating Budget as indicated and in accordance with attached tables.

Background

Staff recommends the following revisions to the 2009 budget.

Transportation

Change in Revenues: (\$5,815,838); Expenditures: \$1,954,838; Reserves: (\$3,861,000)

Revenue Changes: Revenues: (\$8,572,641); Expenditures: (5,572,641); Reserves: (\$3,000,000)

- Reduces State Appropriations by \$8,572,641 to reflect actual Revenues.
- Reduces Motor Vehicle Sales Tax Revenues by \$775,803 for reductions in State Forecasts and changes in use of discretionary funding.
- Transfers \$1,777,670 from Motor Vehicle Sales Tax Reserves to Metro Transit Bus to fund remaining shortfall. This transfer will not reduce MVST Reserves below requirements.
- Reduces Suburban Transit Providers expenditures to reflect revenue reductions.
- Uses \$3 million of program reserves. These uses of reserves are consistent with current Transportation Division Strategies and will not reduce reserves below Council targets.

	Metro Transit Bus	Hiawatha LRT	Northstar	Planning & Transit Services	Suburban Transit Providers	Total
State Appropriations	(3,088,380)	(1,767,766)	(3,793,362)	-	(925,000)	(9,574,508)
Motor Vehicle Sales Tax	1,310,710	767,766	3,793,362	(2,000,000)	(4,647,641)	(775,803)
Motor Vehicle Sales Tax Reserves	1,777,670	-	-	-	-	1,777,670
Change in Revenues & Sources	-	(1,000,000)	-	(2,000,000)	(5,572,641)	(8,572,641)
Change Expenditures & Uses	-	-	-	-	(5,572,641)	(5,572,641)
Net Surplus (Deficit)	-	(1,000,000)	-	(2,000,000)	-	(3,000,000)

MTS: Revenues: \$2,756,803; Expenditures: \$3,617,803, Reserves : (\$861,000)

- \$1,232,000 in additional expenditure authority is requested to provide for continuation the Forest Lake service and Two Rivers service. This is partially offset by an increase of \$343,000 in Local Revenues from Forest Lake and \$28,000 in Fares. The net use of \$861,000 of reserves will not reduce the balance below Council target.
- \$2,385,803 in additional expenditure authority is requested to provide for JARC and New Freedom funded grants to transit providers for job access, reverse commute and accessibility service. This is offset by \$2,291,803 in new federal JARC/New Freedom revenues and \$94,000 in local match.

Regional Administration

Change in Revenues: \$500,890; Reserves: \$500,890

- Historically, the General Fund has subsidized the Housing and Redevelopment Authority by not charging the maximum allowable indirect costs. This request represents the elimination of this subsidy with the increase in reserves available for use by the Council in the future.

Community Development

Change in Revenues: (\$6,276,398); Expenditures: (\$3,921,483); Reserves: (\$2,354,915); FTE(s) –

CD General Fund: Expenditures: (\$85,774); Reserves: \$85,774; FTE(s): (1.0)

- This request transfers 1.0 FTE to the Housing and Redevelopment Authority and Family Affordable Housing Program for work related to 150 additional vouchers as part of the conversion of the FAHP Program to Section 8 housing.

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HRA/FAHP Ops: Revenues: \$587,000; Expenditures: \$811,664; Reserves: (\$224,664); FTE(s) 1.0

- \$85,774 in additional expenditure authority is requested to fund the FTE transferred from Community Development General Fund activities to perform work to 150 additional vouchers as part of the conversion of the FAHP Program to Section 8 housing. This request does not increase the overall staff compliment for the Council.
- \$500,890 in additional expenditure authority is requested to fund the increase in indirect costs resulting from the elimination of the General Fund subsidy.
- \$225,000 in additional expenditure authority is requested to cover costs associated with converting FAHP homes to Section 8 vouchers. Approximately 50 current tenants are expected to relocate as part of the conversion which will result in \$75,000 in relocation expenditures and \$150,000 in turnover maintenance.
- The increases in expenditure authority are partially offset by increases Federal and Revenue

Recapture Revenues.

- The use of reserves in calendar year 2009 is the result of converting the FAHP homes to Section 8 Vouchers and is not expected to continue. 2010 proposed budgets indicate an addition to reserves.

HRA/FAHP Pass-Thru: Revenues: (\$6,863,398); Expenditures: (\$4,647,373); Reserves: (\$2,216,025)

- \$2,216,025 use of reserves is requested to recognize a reduction of \$6,863,398 in Federal Revenues partially offset by reductions of \$4,647,373 in program expenditures. Funding levels were received late due to delayed passing of the Appropriations Act and the US Department of Housing and Urban Development’s determination is under review. HUD has directed the use of reserves, funded by Federal Revenues, be used to cover subsidies so that no termination of assistance. Reserves are sufficient to fund this shortfall.

Rationale

Staff is recommending the following revisions to the 2009 budget.

Funding

The proposed operating budget amendment makes the following changes to the 2009 Unified Operating Budget.

	Adopted Budget	Previous Amendments	Proposed Amendment	Proposed Budget
Revenues				
Operating	\$ 519,981,466	\$ 6,366,127	\$ (7,246,751)	\$ 519,100,842
Pass Through	80,616,755	345,000	(4,344,595)	76,617,160
Debt Service	137,048,913	-	-	137,048,913
Total Revenues	\$ 737,647,134	\$ 6,711,127	\$ (11,591,346)	\$ 732,766,915
Expenditures				
Operating	\$ 521,497,748	\$ 6,719,127	\$ (3,112,251)	\$ 525,104,624
Pass Through	78,254,927	345,000	(2,764,070)	75,835,857
Debt Service	150,379,079	-	-	150,379,079
Total Expenditures	\$ 750,131,754	\$ 7,064,127	\$ (5,876,321)	\$ 751,319,560
Surplus / (Deficit)	\$ (12,484,620)	\$ (353,000)	\$ (5,715,025)	\$ (18,552,645)

Know Support / Opposition

Committee Actions:

Community Development: Presented and passed August 17, 2009

Transportation Committee: To be presented August 24, 2009

Metropolitan Council
2009 Annual Budget - Summary of Revisions
Operating Budget Amendment - Business Item 2009-252

	2009 Adopted Budget	2009 Amended Budget	Total Reg'l Admin & Community Dev	HRA Programs	Total Transportation	Environmental Services	Capital	Net Change	2009 Revised Budget
Revenues & Other Sources									
Property Tax (Net)	\$ 8,759,250	\$ 8,759,250	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ 8,759,250
Federal	36,802,474	43,353,601	-	(6,636,398)	2,291,803	-	-	(4,344,595)	39,009,006
State	196,102,713	196,262,713	-	-	(10,350,311)	-	-	(10,350,311)	185,912,402
Municipal & Wastewater Charges	108,703,000	108,703,000	-	-	-	-	-	-	108,703,000
Industrial Waste Charges	9,996,550	9,996,550	-	-	-	-	-	-	9,996,550
Passenger Fares	102,082,572	102,082,572	-	-	28,000	-	-	28,000	102,110,572
Debt Service	137,048,913	137,048,913	-	-	-	-	-	-	137,048,913
Passthrough	80,616,755	80,616,755	-	-	-	-	-	-	80,616,755
Other Sources	57,534,907	57,534,907	-	360,000	437,000	-	-	797,000	58,331,907
Total Revenues and Other Sources	\$ 737,647,134	\$ 744,358,261	\$ -	\$ (6,276,398)	\$ (7,593,508)	\$ -	\$ -	\$ (13,869,906)	\$ 730,488,355
Expenses									
Salaries & Benefits	\$ 299,710,629	\$ 299,963,538	(85,774)	\$ 85,774	-	\$ -	\$ -	\$ -	\$ 299,963,538
Consultant / Contractual Services	33,478,274	38,414,722	-	150,000	32,500	-	-	182,500	38,597,222
Materials and Supplies	34,238,577	34,363,577	-	-	-	-	-	-	34,363,577
Rent, Utilities, & Insurance	33,378,826	33,378,826	-	-	-	-	-	-	33,378,826
Other Operating Expenses	37,638,718	37,850,718	-	75,000	-	-	-	75,000	37,925,718
Transit Assistance	74,611,396	75,804,166	-	-	(4,340,641)	-	-	(4,340,641)	71,463,525
Debt Service	150,379,079	150,379,079	-	-	-	-	-	-	150,379,079
Passthrough Grants & Loans	78,254,927	78,599,927	-	(4,647,373)	1,883,303	-	-	(2,764,070)	75,835,857
Capital Expenditures	8,441,328	8,441,328	-	-	470,000	-	-	470,000	8,911,328
Total Expenses	\$ 750,131,754	\$ 757,195,881	\$ (85,774)	\$ (4,336,599)	\$ (1,954,838)	\$ -	\$ -	\$ (6,377,211)	\$ 750,818,670
Other Uses									
Interdivisional Expense Allocation	\$ -	\$ -	(500,890)	\$ 500,890	-	\$ -	\$ -	\$ -	\$ -
A-87 Charges/Planning Chargebacks	-	-	-	-	-	-	-	-	-
Transfers From (To) Other Funds	-	-	-	-	(1,777,670)	-	-	(1,777,670)	(1,777,670)
Total Other Uses	\$ -	\$ -	\$ (500,890)	\$ 500,890	\$ (1,777,670)	\$ -	\$ -	\$ (1,777,670)	\$ (1,777,670)
Total Expenses and Other Uses	\$ 750,131,754	\$ 752,441,273	\$ (586,664)	\$ (3,835,709)	\$ (3,732,508)	\$ -	\$ -	\$ (8,154,881)	\$ 749,041,000
Surplus/(Deficit)	\$ (12,484,620)	\$ (12,837,620)	\$ 586,664	\$ (2,440,689)	\$ (3,861,000)	\$ -	\$ -	\$ (5,715,025)	\$ (18,552,645)



Community Development Committee

Business Item

Item: 2009-252

Meeting date: August 17, 2009

ADVISORY INFORMATION	
Date:	August 7, 2009
Subject:	2009 Unified Operating Budget Amendment
District(s), Member(s):	All
Policy/Legal Reference:	MN Statute 473.13 – Council Budget Requirements
Staff Prepared/Presented:	Beth Reetz, Director of Housing & Livable Communities (651) 602-1060, Guy Peterson, Director of Community Development Division (651) 602-1418
Division/Department:	Community Development

Proposed Action

That the Metropolitan Council amend the 2009 Unified Operating Budget by increasing authorized expenditures and revenues in the HRA and Family Affordable Housing Program as indicated below and that the Metropolitan Council authorize the fulltime equivalent (FTE) and associated salary and benefits of a currently vacant position be shifted from Livable Communities (Fund 100) to the Housing and Redevelopment Authority (Fund 234).

<u>Description</u>	<u>Approved</u>	<u>Revised</u>
HRA Pass through Revenue	\$52,834,927	\$45,971,529
HRA Pass through Expense	<u>\$52,834,927</u>	<u>\$48,187,554</u>
Use of Reserves-HRA Pass through	\$ 0	(\$ 2,216,025)
HRA Operating Revenue	\$ 4,537,711	\$ 5,077,711
HRA Operating Expenses	<u>\$ 4,566,968</u>	<u>\$ 5,153,632</u>
Use of Reserves-HRA Operations	(\$ 29,257)	(\$ 75,921)
FAHP Revenue	\$ 1,135,000	\$1,182,000
FAHP Expenses	<u>\$ 1,306,571</u>	<u>\$ 1,531,571</u>
Use of Reserves-FAHP	(\$ 171,571)	(\$ 349,571)
LC Expenses	\$ 685,863	\$ 600,089
Increase in Reserves-General Fund		\$ 85,774

Background

In May 2009 the HRA was notified by the U.S. Department of Housing and Urban Development (HUD) of the Section 8 Program renewal funding for calendar year 2009. The delay in notification of funding levels was due to a much delayed passing of the Appropriations Act. Council staff notified HUD immediately of an error in the calculation. To date, HUD has not been corrected the error. Staff remains marginally optimistic that a correction will occur to ensure funding levels for 2009 equal 2008 funding levels. Current projections indicate a shortfall of approximately \$2.2 million by year end. HUD has restricted the HRA's Section 8 Administrative Fee Reserves to cover subsidy costs to ensure no termination of assistance for currently participating households. All steps have been taken to reduce spending short of terminating assistance.

The HRA operating revenues have increased due to higher than projected earned administrative fees, portability fees and revenue recapture successes. The HRA operating expenses have increased due to an increase in allocated costs and a position shift from Livable Communities to the HRA to handle increased work related to the 150 new vouchers awarded for the FAHP conversion from public housing to Section 8.

FAHP revenues will increase slightly in 2009. This is due to improved revenue generated by the conversion process. The increases will occur in the three months of the year following conversion effective October 1, 2009. FAHP expenses will increase during the remainder of 2009 as one time only expenses are incurred directly related to the conversion. As part a condition of the conversion approval, the HRA is required to offer all FAHP households the opportunity to move with a tenant based Section 8 voucher. Approximately 50 of the 150 FAHP households have indicated some interest in taking this opportunity to move. Under federal regulations these families are eligible for actual relocation expenses. The estimated relocation expense is \$75,000. Maintenance costs associated with the move out unit turnover expense is \$3000 per unit. Approximately \$100,000 of storm repair costs on the FAHP units are planned during 2009. Insurance recoveries are expected to fully reimburse the cost. However, as with 2008, the potential exists for this not to occur before the Council closes the 2009 financials.

Rationale

There are no policy issues relating to this request.

Funding

The events causing the increases in projected deficits in the HRA and FAHP budgets are unique circumstances that are not anticipated to occur again. The Section 8 Administrative Fee and FAHP Reserve balances are sufficient to fund the projected shortfalls. The proposed 2010 FAHP and HRA budgets will result in additions to the reserve balances.

The shift of the salary and budget authority for the Livable Communities position to the HRA does not affect total Council funding.

Known Support / Opposition

There is no opposition to this request.

To be presented to the Management Committee on August 26, 2009

To be presented to the Council on September 9, 2009

T Transportation Committee

Business Item

Item: 2009-252

Meeting date: August 24, 2009

Management Committee: August 26, 2009

Metropolitan Council: September 9, 2009

ADVISORY INFORMATION

Date:	August 17, 2009
Subject:	2009 Unified Operating Budget Amendment
District(s), Member(s):	All
Policy/Legal Reference:	MN Statutes Section 473.13, sub. 1 – Council Budget Requirements
Staff Prepared/Presented:	Brian Lamb, General Manager Metro Transit (612-349-7510) Arlene McCarthy, MTS Director (651-602-1217) Ed Petrie, Director of Finance (612-349-7624) Sean Pfeiffer, Financial Analyst, MTS (651-602-1887) Alan Morris, Principal Financial Analyst, MC (651-602-1446)
Division/Department:	Transportation (Metro Transit & Metropolitan Transportation Services)

Proposed Action

That the Council:

- Amend the 2009 Unified Operating Budget in accordance with the attached table.

Background

This amendment recognizes changes in state appropriations and MVST due to legislative actions and economic conditions and seeks to bring in additional federal revenue, required local match, and related expenses. The amendment is also intended to reallocate funds to cover transit operational needs and to meet Council recommended target reserves (fund balances). Staff is recommending the following changes to the Transportation Division 2009 Operating Budget.

Metro Transit

Metro Transit – Bus: Revenues: (\$1,777,670); Transfers In: \$1,777,670

This amendment recognizes a \$3.1 million reduction to state general fund appropriations due to legislative actions and economic conditions. This reduction is offset by a \$1.3 million planned increase in MVST and a \$1.8 million transfer in from the Council's MVST reserve fund. These actions have no effect on reserves.

Metro Transit – Rail: Revenues: (\$1,000,000); Reserves: (\$1,000,000)

This amendment recognizes a \$1.8 million reduction to state general fund appropriations due to legislative actions and economic conditions. This reduction is offset by a \$0.8 million planned increase in MVST. The remaining \$1 million reduction is a planned use of reserves to bring the rail fund down to its target reserve level.

Metro Transit – Northstar: Revenues: \$0

This amendment recognizes a \$3.8 million reduction to state general fund appropriations due to legislative actions and economic conditions. This reduction is offset by a \$3.8 million planned increase in MVST. These actions have no effect on reserves.

Metropolitan Transportation Services

Suburban Transit Providers: Revenues: (\$5,572,641); Expenditures: (\$5,572,641)

This amendment requests a reduction in discretionary MVST and state general fund appropriations provided to regional Suburban Transit Providers (STPs). In 2008, the Council provided \$7.5 million in discretionary funds to the STPs. This amount was based on the STP's estimated needs for maintaining existing services. Of the \$7.5 million provided, \$4.2 million went into STP reserves. The Council's 2009 budget similarly programmed \$7 million in discretionary funds to the STPs, again with the understanding that the funds were needed to maintain existing services. An April 2009 analysis, using STP 2008 audited financial statements, determined actual STPs 2008 operating reserve balances ranged from 56% to 240% of their annual operating budgets and projected 2009 year-end reserve balances to be between 41% and 260%. Given that the 2009 programmed discretionary funding is more than needed to maintain STP services levels, the discretionary funding for the second half of 2009 is being eliminated. This amendment reduces STP remaining discretionary funding by \$3.6 million and realizes a further reduction due to the change in the February 2008 and February 2009 State MVST forecast of \$2 million. The STP fund functions as a pass-through so the reduction to funding has a direct correlation to its expenses. The discretionary funds are being reallocated to other transportation funds to offset reductions in state general fund appropriations.

Planning and Transit Services: Revenues: \$756,803; Expenditures: \$3,617,803; Reserves: (\$2,861,000)

This amendment reduces MTS budgeted MVST by \$2,000,000. This reduction in funding allows for its distribution to other transportation funds. This reduction results in a \$2,000,000 planned use of reserves and does not drop MTS below its Council target reserve policy.

This amendment requests additional expenditure authority to cover the operations of Route 288 Forest Lake/Columbus to Minneapolis express service. This service was originally provided as part of the region's service rerouting to address the I-35W Bridge collapse. In August 2008 the bridge reopened and the federal funding for this program ended. The Council with the help of Anoka, Washington, and Chisago counties continued to pay for this service for 2008. Near the end of 2008 it was still not clear whether the service would be continued or how it would be funded. Because of the timing of these unresolved issues MTS was unable to budget for this service. This amendment seeks to bring in the \$712,000 of expense for the service and \$371,000 of revenues. Revenues include \$28,000 cash fares, \$110,000 Anoka County share, and \$233,000 Washington County share. The net use of \$341,000 of reserves will not reduce reserves below Council target reserve policy.

This amendment requests an additional \$520,000 of authority to cover unbudgeted expenditures in the current Two Rivers contract. The Two Rivers contract provides services in the east and southeast metro area. This budgeting error occurred during the 2008 budgeting process and was discovered in 2009 when new internal controls were implemented. Staff believes that these additional internal controls will help prevent this type of error from occurring in the future. The net use of \$520,000 of reserves will not reduce reserves below Council target reserve policy.

The amendment requests to bring in \$2,385,803 of Job Access Reverse Commute (JARC) and New Freedoms federal funds into the operating budget. These funds will be used to pass-through \$1,883,303 of awarded JARC and New Freedom subrecipients. The funds will also be used to purchase a coach bus for the Blue Express service out of Prior Lake and will be matched with Prior Lake provided local funds. This program also provides \$32,500 for administrative cost reimbursement related to this program. This action does not affect reserves.

Rationale

Staff is recommending the following revisions to the Transportation Division 2009 Operating Budget.

Funding

This amendment recognizes changes in state funding, additional federal revenue and local match, transfer of fund balances between transportation division funds, and reserve usages.

Known Support/Opposition

No known opposition.

Metropolitan Council - Transportation Division

2009 Annual Budget - Summary of Revisions

Operating Budget Amendment - Business Item 2009-252

	2009 Adopted Budget	2009 Amended Budget	Metro Transit Bus	Metro Transit Rail	Metro Transit Northstar	Total Metro Transit	Metro Mobility	Suburban Transit Providers	Planning and Transit Services	Total Metropolitan Transport Services	2009 Revised Budget
Revenues											
State Revenues											
Motor Vehicle Sales Taxes	\$ 110,966,976	\$ 110,966,976	\$ 1,310,710	\$ 767,766	\$ 3,793,362	\$ 5,871,838	\$ -	\$ (4,647,641)	\$ (2,000,000)	\$ (6,647,641)	\$ 110,191,173
State Revenues	84,581,487	84,581,487	(3,088,380)	(1,767,766)	(3,793,362)	(8,649,508)	-	(925,000)	-	(925,000)	75,006,979
Total State Revenues	\$ 195,548,463	\$ 195,548,463	\$ (1,777,670)	\$ (1,000,000)	\$ -	\$ (2,777,670)	\$ -	\$ (5,572,641)	\$ (2,000,000)	\$ (7,572,641)	\$ 185,198,152
Other Revenues											
Federal Revenues	32,319,763	38,658,890	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ 2,291,803	2,291,803	40,950,693
Local Revenues	43,660,458	43,660,458	-	-	-	-	-	-	437,000	437,000	44,097,458
Investment Earnings	215,000	215,000	-	-	-	-	-	-	-	-	215,000
Other Revenues	1,562,263	1,562,263	-	-	-	-	-	-	-	-	1,562,263
Fares - Base	93,593,096	93,593,096	-	-	-	-	-	-	28,000	28,000	93,621,096
Contract & Special Event Revenue	8,489,476	8,489,476	-	-	-	-	-	-	-	-	8,489,476
Total Revenues	\$ 375,388,519	\$ 381,727,646	\$ (1,777,670)	\$ (1,000,000)	\$ -	\$ (2,777,670)	\$ -	\$ (5,572,641)	\$ 756,803	\$ (4,815,838)	\$ 374,134,138
Expenses											
Salaries & Benefits	\$ 213,989,573	\$ 214,242,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,500	\$ 32,500	\$ 214,274,982
Consulting & Contractual Services	9,556,520	14,164,968	-	-	-	-	-	-	-	-	14,164,968
Materials & Supplies	20,082,463	20,207,463	-	-	-	-	-	-	-	-	20,207,463
Rent & Utilities	8,032,007	8,032,007	-	-	-	-	-	-	-	-	8,032,007
Printing	145,000	145,000	-	-	-	-	-	-	-	-	145,000
Travel	38,500	38,500	-	-	-	-	-	-	-	-	38,500
Insurance	5,715,150	5,715,150	-	-	-	-	-	-	-	-	5,715,150
Transit Programs	74,611,396	75,804,166	-	-	-	-	-	(5,572,641)	1,232,000	(4,340,641)	71,463,525
Operating Capital	867,319	867,319	-	-	-	-	-	-	-	-	867,319
Grants - Governmental	-	185,000	-	-	-	-	-	-	1,883,303	1,883,303	2,068,303
Other Operating Expenses	33,176,078	33,176,078	-	-	-	-	-	-	-	-	33,176,078
Capital Outlay	-	-	-	-	-	-	-	-	470,000	470,000	470,000
Total Expenses	\$ 366,214,006	\$ 372,578,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,572,641)	\$ 3,617,803	\$ (1,954,838)	\$ 370,623,295
Other Uses											
Interdivisional Expense Alloc-MT & LRT	\$ 15,394,835	\$ 15,394,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,394,835
A-87- Metropolitan Transportation Services	825,000	825,000	-	-	-	-	-	-	-	-	825,000
Planning Chargeback Expense	208,343	208,343	-	-	-	-	-	-	-	-	208,343
Total Other Uses	\$ 16,428,178	\$ 16,428,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,428,178
MVST Transfers In	7,232,515	7,232,515	1,777,670	-	-	1,777,670	-	-	-	-	9,010,185
Transfers (To) / From Other Funds	21,150	21,150	-	-	-	-	-	-	-	-	21,150
Total Expenses and Uses	\$ 375,388,519	\$ 381,752,646	\$ (1,777,670)	\$ -	\$ -	\$ (1,777,670)	\$ -	\$ (5,572,641)	\$ 3,617,803	\$ (1,954,838)	\$ 378,020,138
Surplus/(Deficit)	\$ -	\$ (25,000)	\$ -	\$ (1,000,000)	\$ -	\$ (1,000,000)	\$ -	\$ -	\$ (2,861,000)	\$ (2,861,000)	\$ (3,886,000)