

Transportation Committee

For the Metropolitan Council meeting of June 25, 2008

ADVISORY INFORMATION

Date Prepared: June 10, 2008

Subject: Authorization to Execute Agreements with SouthWest Transit, MVTA, and NCDA

Proposed Action:

That the Metropolitan Council authorize the Regional Administrator to execute agreements with the following agencies for the amounts and purposes listed:

Agency	Purpose	Existing Agreement	New Agreement
NCDA	Northstar Commuter Coach Lease	\$295,732	\$363,922
SouthWest Transit	Certificate of Participation – Station	- New -	\$400,000
MVTA	Certificate of Participation – Garage	- New -	\$400,000

Summary of Committee Discussion / Questions:

Cole Hiniker presented this item to the committee; there were no further questions from committee members. Motion by Peterson, seconded by Hilker, and passed.

T Transportation Committee

Business Item

Item: 2008-163

Meeting date: June 9, 2008, 2008

Metropolitan Council: June 25, 2008

ADVISORY INFORMATION

Date: June 4, 2008
Subject: Authorization to Execute Agreements with SouthWest Transit, MVTA, and NCDA
District(s), Member(s): All
Policy/Legal Reference: 2008 Capital Program and Budget
Staff Prepared/Presented: Arlene McCarthy, MTS Director (651-602-1754)
Amy Vennewitz, Deputy Director Finance and Planning (651-602-1058)
Sean Pfeiffer, Financial Analyst (651-602-1887)
Cole Hiniker, Financial Planning Technician (651-602-1748)
Division/Department: Transportation, MTS

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Background

Business Item 2008-154, which amends the Authorized Capital Program, added new funding for several projects of immediate need. NCDA funds a coach lease for their Northstar commuter bus service using funds earned through their participation in the National Transit Database reporting program. The additional funds of \$68,190 here represent their 2008 earnings.

SouthWest Transit and Minnesota Valley Transit Authority have annual debt related principal payments to make relating to the previous construction of a station and garage. These agreements will represent their 2008 principle payments on the debt.

Funding

The funding for these agreement is concurrently being amended into the 2008 Authorized Capital Program with the Business Item 2008-154.

Known Support / Opposition

SouthWest Transit, MVTA, and NCDA are aware of and support the Metropolitan Council's intention to execute these grants.