

M Management Committee
For the Metropolitan Council meeting of April 23, 2008

Item: 2008-89

ADVISORY INFORMATION

Date Prepared: April 22, 2008

Subject: Extension of Metavante Contract (Credit Card Processor)

Proposed Action:

That the Metropolitan Council authorize the Regional Administrator to amend the current Metavante Corporation credit card processor contract by extending the expiration date for a period not to exceed December 31, 2008.

Summary of Committee Discussion / Questions:

On January 23, 2008, the Council approved NOVA (a US Bank company) as our new credit card processor to replace Metavante. Contract negotiations and logistical calendars have fallen a couple months behind the planned conversion schedule. This is a cost saving conversion to a new credit card processor; however, we need to continue service with the current processor until the new processor is fully implemented. The contract extension allows us to continue uninterrupted credit card processing service with Metavante until the NOVA implementation is complete. Metro Transit pays for current credit card processing fees since it is the primary user of the service.

M Management Committee

Amended Business Item

Item: 2008-89

Meeting date: April 9, 2008

ADVISORY INFORMATION

Date:	March 19, 2008
Subject:	Extension of Metavante Contract (Credit Card Processor)
District(s), Member(s):	All
Policy/Legal Reference:	
Staff Prepared/Presented:	Allen Hoppe, Treasury Manager; Mary Bogie, Controller
Division/Department:	Fiscal Services/Treasury

Proposed Action

That the Metropolitan Council approve an amendment to authorize the Regional Administrator to amend the current Metavante Corporation credit card processor contract to allow services to continue on a month-to-month basis, without a stated expiration date but with the option for the Council to cancel the contract with not less than 30 days notice to Metavante by extending the expiration date for a period not to exceed December 31, 2008.

Background

On December 12, 2007 the Council approved a 90-day extension to the current Metavante contract so as to allow sufficient time to convert to a new processor. The contract is now set to expire April 27, 2008. On January 23, 2008, the Council approved NOVA (a US Bank company) as our new credit card processor. Unfortunately, contract negotiations and logistical calendars have fallen a couple months behind the planned conversion schedule. A month-to-month The contract extension allows us to continue uninterrupted service until the NOVA implementation is complete. Completion is now estimated for late summer, 2008. Players involved in the conversion include Cubic, Metavante, US Bank, NOVA, Archwing, and several Council departments including Sales Operations, Legal, Treasury, and Information Services.

Rationale

This is a cost saving conversion to a new credit card processor; however, we need to continue service with the current processor until the new processor is fully implemented.

Funding

Metro Transit pays for current credit card processing fees since it is the primary user of the service.

Known Support / Opposition

None.