

T **Transportation Committee**
For the Metropolitan Council meeting of March 12, 2008

ADVISORY INFORMATION

Date Prepared: March 11, 2008

Subject: Subordinate Funding Agreement #2 with the Minnesota Department of Transportation for the Central Corridor Light Rail Project

Proposed Action:

Authorize the Regional Administrator to negotiate and execute Subordinate Funding Agreement #2 in the amount of \$648,465 with the Minnesota Department of Transportation (MN/DOT) for the Central Corridor Light Rail Project for 2008.

Summary of Committee Discussion / Questions:

Council Member Haas Steffen asked if there would be matching funds available for this expenditure. Metro Transit General Manager Brian Lamb responded that there would be federal funds available at 50% match. There were no other questions.

T Transportation Committee

Meeting date: March 10, 2008

For Metropolitan Council Meeting: March 12, 2008

ADVISORY INFORMATION

Date: February 21, 2008

Subject: Subordinate Funding Agreement #2 with the Minnesota Department of Transportation for the Central Corridor Light Rail Project

District(s), Member(s): All

Policy/Legal Reference: Mn Statutes, Section 473.399

Staff Brian Lamb, General Manager, 612.349.7510

Prepared/Presented: Mark Fuhrmann, Deputy General Manager, 651.602.1942

Gary Berger, Central Corridor Manager of Administration, 651.602.1945

Division/Department: Metro Transit

Proposed Action/Motion: Authorize the Regional Administrator to negotiate and execute Subordinate Funding Agreement #2 in the amount of \$648,465 with the Minnesota Department of Transportation (MN/DOT) for the Central Corridor Light Rail Project for 2008.

Issue(s): Subordinate Funding Agreements (SFA) provide for the passthrough of funds from the Metropolitan Council to the Minnesota Department of Transportation (MN/DOT). The funds reimburse MN/DOT for costs incurred in the design and construction of the Central Corridor Light Rail Project. Each SFA defines the amount of funds committed, the specific purpose of the funds, and MN/DOT's responsibilities.

Overview and Funding: The Metropolitan Council established the contractual framework with MN/DOT at its May 23, 2007 meeting when it authorized the Regional Administrator to execute a Master Funding Agreement for the development of light rail transit in the Central Corridor. Each SFA under the Master Funding Agreement provides a method for the transfer of funds from the Metropolitan Council to MN/DOT so that MN/DOT can carry out its responsibilities.

The Metropolitan Council at its September 12, 2007 meeting authorized the Regional Administrator to execute SFA #1 in the amount of \$336,617 with MN/DOT for professional services and IT/phone costs directly incurred by the Central Corridor Light Rail Project.

The Central Corridor Project Office is now requesting that the Metropolitan Council authorize the Regional Administrator to execute SFA #2 in the amount of \$648,465 for professional services and contracted property acquisition services. Funds will be provided through federal and local sources.

Summary: The Metropolitan Council authorize the Regional Administrator to negotiate and execute SFA #2 with MN/DOT for transfer of funds from the Metropolitan Council to MN/DOT in the amount of \$648,465 for the Central Corridor Light Rail Transit Project for 2008.