

Meeting date: **October 10, 2007****ADVISORY INFORMATION**

Date:	October 3, 2007
Subject:	Adopting the Metropolitan Council's Public Hearing Drafts of the 2008 Unified Operating Budget, 2008-2013 Capital Improvement Program and 2008 Authorized Capital Program and Budget
District(s), Member(s):	All
Policy/Legal Reference:	Minnesota Statutes Section 275.065, Section 473.121, and Section 473.13
Staff Prepared/Presented:	Beth Widstrom-Anderson, Chief Financial Officer (651) 602-1567
Division/Department:	Regional Administration

Proposed Action/Motion

That the Metropolitan Council adopt the Public Hearing Drafts of the 2008 Unified Operating Budget, 2008-2013 Capital Improvement Program and 2008 Authorized Capital Program and Budget

Issue(s)

The Metropolitan Council will hold a Public Hearing on the 2008 Unified Operating Budget, 2008-2013 Capital Improvement Program and 2008 Authorized Capital Program and Budget at 5:00 PM on November 14, 2007.

Rationale and Funding

The Public Hearing Draft of the 2008 Unified Operating Budget is consistent with the Preliminary Budget adopted by the Council in August except for the following changes to the Environmental Services Budget. The changes do not affect the operating reserves as adopted in the Preliminary Budget.

- An increase of \$1.15 million in debt service financed through increased SAC revenues and
- Revised operating revenue and expense line items to reflect better estimates

The table below summarizes the preliminary 2008 Unified Operating Budget. The proposed Public Hearing Draft of the 2008-2013 Capital Improvement Program and 2008 Authorized Capital Program and Budget will be presented at the Council Meeting on October 10th.

<u>Expenditures</u>	Preliminary Budget	Public Hearing Budget	Change
Transportation	\$ 386,725,682	\$ 386,725,682	\$ -
Environmental Services	204,257,150	206,200,455	1,943,305
Community Development	102,089,149	102,089,149	-
Regional Administration	5,904,819	5,904,819	-
Total	\$ 698,976,800	\$ 700,920,105	\$ 1,943,305