Executive Summary

Item: 2007-121

consent

Transportation Committee

Meeting date: March 26, 2007

Metropolitan Council Meeting April 11, 2007

ADVISORY INFORMATION

Date: March 20, 2007

Subject: 2030 Transportation Policy Plan Modification

District(s), Member(s): All

Policy/Legal Reference: Transportation Policy Plan, Chapter 5

Staff Prepared/Presented: Arlene McCarthy, Director, MTS (651-602-1754)

Division/Department: Metropolitan Transportation Services

Proposed Action/Motion

That the Metropolitan Council modify the language in Chapter 5 of the Transportation Policy Plan 5th bullet under Criteria for Evaluating Revenue Sources to read: "The revenue sources should be predictable and not fluctuate significantly from year to year."

Issue(s)

Chapter 5 of the Transportation Policy Plan, entitled "Regional Transportation Financial Plan," contains a section titled Criteria for Evaluating Revenue Sources that contains seven bullet points. Criteria include that funds support a multimodal system, be generated by users, and support broad regional goals. The fifth criteria currently reads, "The revenue sources should be predictable and not fluctuate significantly from year to year. Property taxes are predictable while sales taxes are more subject to change." The second sentence is not a criteria but an example, and as such, it is recommended that the second sentence be deleted from the bullet point.

This point arose during the Council discussion of the 2007-2010 TIP, and it was clarified that the TIP was quoting the TPP, so it was suggested that the language of the TPP be modified. The next TPP will be prepared over the next several months for adoption in fall, 2007. Similar wording will be included at that time in the 2008-2011 TIP.