Executive Summary

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Transportation Committee

Item: 2007-55 CONSENT

Meeting date: February 12, 2007

Metropolitan Council Meeting February 28, 2007

ADVISORY INFORMATION

Date: January 29, 2006

Subject: Authorization to Award Contract for Armored Car Service

District(s), Member(s): All

Policy/Legal Reference: Council Policy 3-3 Expenditures

Staff Prepared/Presented: Brian Lamb, General Manager 612-349-7510

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Division/Department: Metro Transit/Finance

Proposed Action/Motion

That the Metropolitan Council authorize the Regional Administrator to enter into a contract with GARDA, Inc. to provide armored car service as specified and at the bid prices for a three-year period.

Issue

Metro Transit requires an armored car service contract to replace two expiring contracts for bus and rail revenue collected.

Overview and Funding

Metro Transit requires the contractor to transport revenue collected from bus and rail operations. The revenue is transported between the bus garages, Transit Stores, ticket vending machines on the Light Rail Transit platforms, the Central Counting Room, and Metro Transit's bank depository.

Metro Transit publicly solicited bids and directly invited six firms to bid. Two bids were received. GARDA (formerly American Security LLC) submitted the low bid. Expenditures are projected to be \$290,000 over the three-year term. These new bid prices are approximately 13 percent less than the current contract rates.

Funds are available in Metro Transit's 2007 operating budget. Funds for future years will be included in the operating budgets for those years.