# Community Development Committee

Meeting date: December 3, 2012

# For the Council Meeting of December 12, 2012

# ADVISORY INFORMATION

Date:	November 28, 2012
Subject:	2012 Livable Communities Transit Oriented
-	Development Funding Recommendations
District(s), Member(s):	All
Policy/Legal Reference:	MN Statute §473.25
Staff Prepared/Presented:	Adam Maleitzke, Senior Planner 651.602.1633
Division/Department:	Community Development / Livable Communities

# **Proposed Action**

Option One:

That the Metropolitan Council award 3 Pre-Development and 10 Development Livable Communities Transit Oriented Development (TOD) grants, as follows:

Pre- Development Project	Applicant	Points	Requested Amount	Recommended LCDA Funding	Recommended TBRA Funding	Total Funding Recommended
Northstar TIF Master Plan	Fridley	67.60	\$100,000	\$100,000		\$100,000
TOD Zoning District Ordinance	Eden Prairie	67.30	60,000	60,000		60,000
Foley Boulevard Station Area Planning	Coon Rapids	61.20	40,000	40,000		40,000
Total -	Pre-Develo	pment	\$200,000	\$200,000		\$200,000
		Total	Funding Available	\$500,000		\$500,000
Fu	unding Remainir	ng for Dev	elopment Projects	\$300,000		\$300,000
Development Project	Applicant	Points	Requested Amount	Recommended LCDA Funding	Recommended TBRA Funding	Total Funding Recommended
Currie Park Lofts	Minneapolis	107.40	\$993,229	\$993,229	\$0	\$993,229
Old Home Plaza	Saint Paul	105.02	1,558,361	1,558,361	0	1,558,361
Mill City Quarter	Minneapolis	102.77	2,000,000	*775,000	1,000,000	1,775,000
Corcoran Triangle	Minneapolis	100.04	505,000	505,000	0	505,000
Central Exchange	Saint Paul	96.61	110,550	0	110,550	110,550
City Limits	Saint Paul	92.26	2,000,000	*860,547	0	860,547
Prior Crossing	Saint Paul	90.19	927,015	609,600	317,415	927,015
Junction Flats	Minneapolis	89.34	548,500	0	548,500	548,500
Central Station Hotel	Bloomington	89.05	1,000,000	*498,263	0	498,263
Rayette Lofts	Saint Paul	86.51	348,101	0	348,101	348,101
То	tal - Develo	pment	\$9,990,756	\$348,187	\$2,324,566	\$8,124,566
Total funding Available (including \$300,000		from current TOD Pre-Development)	\$5,800,000	\$3,000,000	\$8,800,000	
		F	unding Remaining	\$0	\$675,434	\$675,434
				Recommended LCDA Funding	Recommended TBRA Funding	Total Funding Recommended
	Total	- TOD	\$10,190,756	6,000,000	\$2,324,566	\$8,324,566

\*Partial funding recommended

## Option Two:

That the Metropolitan Council:

- amend the 2012 Annual Livable Communities Fund Distribution Plan (as amended on June 13, 2012) to make available \$501,737 of the amount remaining of the regular program Livable Communities Demonstration Account funds, to be added to the amount available for 2012 Livable Communities Act Transit Oriented Development grants; and
- award three Pre-Development and ten Development Livable Communities Transit Oriented Development grants, as follows:

Pre-Development Project	Applicant	Points	Requested Amount	Recommended LCDA Funding	Recommended TBRA Funding	Total Funding Recommended
Northstar TIF Master Plan	Fridley	67.60	\$100,000	\$100,000		\$100,000
TOD Zoning District Ordinance	Eden Prairie	67.30	60,000	60,000		60,000
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		Total	Funding Available	\$500,000		\$500,000
Fu	unding Remainir	ng for Dev	elopment Projects	\$300,000		\$300,000
Development Project	Applicant	Points	Requested Amount	Recommended LCDA Funding	Recommended TBRA Funding	Total Funding Recommended
Currie Park Lofts	Minneapolis	107.40	\$993,229	\$993,229	\$0	\$993,229
Old Home Plaza	Saint Paul	105.02	1,558,361	1,558,361	0	1,558,361
Mill City Quarter	Minneapolis	102.77	2,000,000	*775,000	1,000,000	1,775,000
Corcoran Triangle	Minneapolis	100.04	505,000	505,000	0	505,000
Central Exchange	Saint Paul	96.61	110,550	0	110,550	110,550
City Limits	Saint Paul	92.26	2,000,000	*860,547	0	860,547
Prior Crossing	Saint Paul	90.19	925,015	609,600	317,415	927,015
Junction Flats	Minneapolis	89.34	548,500	0	548,500	548,500
Central Station Hotel	Bloomington	89.05	1,000,000	**1,000,000	0	<del>498,263</del> <u>1,000,000</u>
Rayette Lofts	Saint Paul	86.51	348,101	0	348,101	348,101
Total - Development		\$9,988,756	\$348,187	\$2,324,566	\$8,626,303	
Total funding Available (incl. \$300,000 from Dev. and \$501,737 from 2012 LCDA Regular			\$6,301,737	\$3,000,000	\$9,301,737	
		F	unding Remaining	\$0	\$675,434	\$675,434
				Recommended LCDA Funding	Recommended TBRA Funding	Total Funding Recommended
Total - TOD			\$10,190,756	\$6,501,737	\$2,324,566	\$8,826,303

\*Partial funding recommended

\*\*Change from Option 1

# Background

Advancing Transit Oriented Development (TOD) along existing and emerging transitways is a priority of the Metropolitan Council. In support of this, the Council adopted the Livable Communities Fund Distribution Plan (FDP) on March 21<sup>st</sup>, 2012. The FDP included funds allocated to the TOD program that were available because of relinquishments from previously-awarded LCDA and TBRA grants that did not progress due to the downturn in the economy over the last several years. For 2012, the Council made available \$6,000,000 in LCDA funding and \$3,000,000 in TBRA funding to support TOD.

The funds were targeted to support TOD activities in several identified "TOD areas." (see the TOD program guide appendix for a complete list): <u>http://www.metrocouncil.org/grants/TOD/TODAppGuide2012.pdf</u>

The TOD program guidelines, criteria, schedule and evaluation process were adopted as part of the amended 2012 LCA Fund Distribution Plan (FDP). The amended FDP as adopted is available here: <a href="http://councilmeetings.metc.state.mn.us/council\_meetings/2012/0613/0613\_2012\_143.pdf">http://councilmeetings.metc.state.mn.us/council\_meetings/2012/0613/0613\_2012\_143.pdf</a>.

The Step One evaluation process was conducted by an inter-divisional staff team, whose members were chosen for their expertise in land use, transit and transportation, housing, environmental issues, overall regional development and TOD-specific knowledge and development. The Step Two evaluation process was conducted by the Livable Communities Advisory Committee (LCAC), a 13-member committee appointed by the Council with extensive knowledge of transportation planning, site design, environmental issues, development finance, and planning, economic, or community development.

# Rationale

On August 13<sup>th</sup>, 2012, the Council received TOD applications from 8 participating communities, for a total of 16 Development applications and 4 Pre-Development applications. After conducting completeness and eligibility review, staff deemed all 20 applications eligible for consideration by the Step One staff team. The full Step One team evaluated Development projects in the criteria categories of TOD design, job creation, transit access/design/ridership impacts, leverage and partnerships, and housing. Up to 75 points were available in Step One. Of the 16 Development projects, 11 met the required 45-point threshold and were sent to the LCAC for further consideration. The Development projects that did not meet the threshold (one each from Coon Rapids, Fridley, and Minneapolis and two from Hopkins) and are outlined in more detail in Appendix A.

The LCAC evaluated successful Step One Development projects in the criteria categories of TOD demonstration value, catalytic potential, and readiness. Scores from each LCAC member were averaged in the three categories, with a total of 45 points available from the LCAC. In addition, up to 10 points were available by factoring in the housing performance scores for each city. In total, up to 55 points were possible in Step Two.

The final score is a *combination* of Step One and Step Two scores, with a total of 130 points possible for Development projects. To be eligible for funding, projects must have a combined score of at least 80 points. One project (Eagan) did not meet the final scoring threshold and is not being recommended for funding. The LCAC recommends funding for the remaining 10 Development projects that meet the 80-point threshold.

The Pre-Development projects were evaluated in a one-step process involving members of the Step One staff team. Evaluations were based on the "degree to which the proposed activities will enhance the potential for a future development or redevelopment project" under the criteria categories listed above for Development projects. Upon evaluation, three of four projects were found to have met the 60-point threshold and are being recommended by staff for funding. One Pre-Development project (Fridley) did not meet this threshold, and is outlined in more detail in Appendix A.

All projects recommended for funding meet the program guidelines as stated in the Fund Distribution Plan. Project summaries for recommended awards and a list of projects not recommended are attached.

# Funding

Of the \$6,000,000 allocated for LCDA TOD grant-funded activities in 2012, up to \$500,000 was made available for Pre-Development projects. If funds remain after awarding eligible Pre-Development projects, the balance, plus \$5,500,000, can be used to fund LCDA TOD Development projects. If there is funding available after awarding up to \$3,000,000 in TBRA TOD dollars, the balance *cannot* be used to support LCDA TOD-eligible grant activities because the Livable Communities statute separates the funds.

As noted, 10 Development projects are eligible for funding. Upon tabulating the individual scores from LCAC members, projects were sorted in descending order by the total number of points from the Step One and Step Two evaluation processes. The LCAC then started at the top of the list and made funding recommendations for projects until all funds were used.

# TBRA TOD Projects

Of the \$3,000,000 made available by the Council for TBRA TOD, applicants requested a total of \$2,324,566, leaving a balance of \$675,434. The LCAC recommends full funding of all TBRA TOD-eligible activities for 2012. This includes three projects that have only TBRA-eligible requests and two projects that have both TBRA and LCDA-eligible requests.

# LCDA TOD Pre-Development Projects

The Council made \$5,500,000 available for LCDA TOD Development projects and up to \$500,000 available for Pre-Development projects. The LCAC recommends full funding for three Pre-Development projects totaling \$200,000, leaving a balance of \$300,000. That balance was added to the original \$5,500,000 in LCDA TOD funding, which makes \$5,800,000 available for LCDA TOD Development-eligible activities.

# Partial Funding for LCDA TOD Development Projects

The LCAC recommends partial funding for the following two Development projects:

Project	Amount Requested LCDA	Amount Requested TBRA	Amount Recommended LCDA	Amount Recommended TBRA	
Mill City Quarter	\$1,000,000	\$1,000,000	\$775,000	\$1,000,000	
City Limits	\$2,000,000	\$0	\$860,547	\$0	

The LCAC proposes funding for the shared street concept, bike amenities, raingardens, and trail connection proposed in the Mill City Quarter project. The LCAC, however, reduced their recommendation by \$225,000 for shared underground parking, as parking itself does not generate the positive outcomes associated with transit-oriented development. Further, the developer has stated that surplus parking is available nearby in the Minneapolis Mill District and that a shuttle service could be established if parking needs cannot be accommodated on-site.

The LCAC also proposes partial funding for the City Limits project in Saint Paul, electing not to recommend funding for site acquisition. The remaining request of \$860,547 includes new curb/gutter and boulevard plantings, utility connections, stormwater improvements, and streetscape enhancements, which are transit-supportive grant activities.

Further, while the LCAC believes that Mill City Quarter and City Limits are excellent projects that deserve at least partial funding by the Council, they were the two lowest-scoring LCDA TOD Development projects in the Step Two evaluation process, receiving 31.36 and 27.55 points respectively out of 45.

# **Option One for LCDA TOD Development Projects**

The LCAC recommends full LCDA TOD funding for Currie Park Lofts, Old Home Plaza, Corcoran Triangle, and Prior Crossing. By fully funding these projects and partially funding Mill City Quarter and City Limits, \$498,263 remains. The LCAC recommends awarding this remaining LCDA TOD funding to Bloomington's Central Station Hotel project. This recommendation is outlined in the proposed action. This option commits the full \$5,800,000 available for LCDA TOD Development projects.

## Option Two for LCDA TOD Development Projects

By awarding \$498,263 to the Central Station Hotel project, the Bloomington project is only partially funded. The LCAC feels strongly that this project is a model for how to implement TOD in a suburban setting and will help to catalyze significant future investments in housing and office space in the South Loop redevelopment area. Further, the LCAC believes that this project is ready to break ground, but only if full LCDA TOD funding is awarded.

On November 14<sup>th</sup>, 2012, the Council recommended \$5,689,036 in funding for LCDA regular program projects, leaving \$1,810,964 remaining for the 2012 grant cycle. This funding remains because there were no additional suburban projects eligible to receive funding. Moreover, the LCAC aimed to stay as close to the 40% cap for core cities projects as possible for 2012 in the LCDA Regular Program.

No additional LCDA TOD funding is available for 2012. However, the LCAC recommends that the Council award an additional \$501,737 from the remaining LCDA regular program funds in 2012 to the Central Station Hotel project so that is fully funded at \$1,000,000. This option is outlined in the table on page two and would require amending the 2012 LCA Fund Distribution Plan to authorize the full award. While the LCAC believes this is a strong project that deserves full funding on its own merits, it also believes that it is important to fully fund this suburban LCDA TOD Development project.

# Known Support / Opposition

Resolutions of support were received from each applicant community. There is no known opposition to any of the applications recommended for funding.

# **Review Record**

The Council issued a notice of funding availability in June 2012, and applications were due on August 13, 2012. Livable Communities staff reviewed submitted applications for completeness and eligibility, which included confirming applications that met the threshold criteria and specific funding requests were for eligible grant funded activities. Applications were then forwarded to the staff evaluation team that reviewed and scored each application on its ability to address the evaluation criteria. The evaluation team members were chosen for their expertise in land use, transit and transportation, housing, environmental issues, overall regional development and TOD-specific knowledge and development expertise.

Applications were discussed in detail for how well they meet the scoring criteria, their ability to produce jobs and affordable housing, their potential to catalyze private investment, and the degree to which they could be a demonstration model of TOD. For evaluation purposes, TOD was defined as: *residential and commercial centers designed to maximize access by transit and non-motorized transportation, and with other features to encourage transit ridership. A TOD neighborhood has a center with a rail or bus station, surrounded by relatively high-density development, with progressively lower-density spreading outwards.* 

The staff team's evaluation of a project's potential to be a TOD demonstration model based on its potential to include the following TOD design features:

- Residential densities of at least 7-50 units/acre for rail, or 30-75 units/acre for bus or commuter rail
- Minimum floor area ratios (FAR) of at least 1.5 for rail, or .25 for bus or commuter rail
- Minimal building setbacks
- Short blocks with pedestrian connections adjacent to the buildings
- Optimal pedestrian convenience between the station and other connecting transit
- A range of housing densities, types and costs
- Connections among housing, retail, employment centers and recreational uses
- Cycling and walking conveniences
- Current and future employment opportunities within the TOD area and within the connecting transit corridor(s)
- Conservation, protection and enhancement of natural resources
- Limited residential and commercial parking, shared between uses, located to the rear of buildings and/or structured

In addition, the development or redevelopment project was evaluated based on how well it was oriented to, integrated with and inclusive of the light rail, commuter rail, and/or the high-frequency bus transit station/stop. The evaluation team determined that the station must be an integral part of the project.

## Summary

Grant category	Applications received	Development applications that met Step One threshold	Option One applications recommended for award	Option Two applications recommended for award
Pre-Development	4	N/A	3	3
LCDA TOD only	9	6	5	5
TBRA TOD only	4	3	3	3
Combined LCDA TOD and TBRA TOD	3	2	2	2
Total	20	11	13	13

Options One and Two presented in the proposed action illustrate the point scores and recommended funding for projects that met the 80-point threshold. Under Option One, the LCAC recommends full funding for three Pre-Development projects and seven Development projects, and partial funding for three Development projects, for a total of \$8,324,566. Under Option Two, Bloomington Central Station is fully funded using leftover dollars from the 2012 LCDA regular program, leaving two partially-funded projects, for a total of \$8,826,303.

Attached in Appendix B are project summaries for the 13 Pre-Development and Development projects recommended for funding.

### Anticipated Outcomes

The anticipated outcomes for new LCA TOD projects are as follows\*:

Total Housing Units	870		
Affordable Housing Units	376		
Market Rate Housing Units	494		
Private Investment	\$204,927,049		
Other Public Investment	\$11,724,400		
Construction Jobs	1,535		
Permanent Jobs	279		
Acres Cleaned	4.3		

\* These <u>do not</u> include outcomes from the projects that had previously received Livable Communities Act grant awards.

The anticipated outcomes for *previously-funded* LCA TOD projects are as follows:

Total Housing Units	379		
Affordable Housing Units	240		
Market Rate Housing Units	139		
Private Investment	\$66,901,584		
Other Public Investment	\$12,764,348		
Construction Jobs	362		
Permanent Jobs	47		
Acres Cleaned	.62		

#### Appendix A: Projects not recommended for funding Development Applications

Step Two – One Development application failed to meet the minimum threshold after the Step Two process and is not recommended for funding.

City of Eagan Cedar Grove Redevelopment Request: LCDA \$1,000,000

Design of shopping center is not oriented to the station; the project is not transit-oriented and just happens to be near BRT. Single story retail format is not high density development. The west surface lot is a missed opportunity. The project does not address natural resource protection. In this case, parking itself is not going to be catalytic

Step One – Five Development applications failed to meet the minimum threshold after the Step One process and are not recommended for funding.

City of Minneapolis Elan of Uptown Request: TBRA \$700,500

The project is 100% market rate, will not generate significant number of permanent jobs, and is not a mixed use project.

<u>City of Hopkins</u> <u>Lutheran Digest Phase II</u> <u>Request: LCDA \$276,500</u> and <u>TBRA \$114,000</u>

The project does not include affordable housing and will not generate significant number of permanent jobs. The sources worksheet did not list any funding committed to the project.

#### <u>City of Hopkins</u> 8<sup>th</sup> Avenue Ramp Request: LCDA \$1,000,000

No immediate development project was identified that would be catalyzed by the construction of a parking ramp. No affordable housing development was identified, and no permanent jobs were listed in the application.

City of Coon Rapids Riverdale Trail Access Request: LCDA \$230,000

The project serves only an existing single family neighborhood, rather than TOD area that has been master-planned by the City. No development was associated with the new infrastructure.

<u>City of Fridley</u> <u>Northstar 57<sup>th</sup> Avenue Overpass</u> <u>Request: LCDA \$256,723</u>

Funds have not been committed for bridge and no immediate TOD development has been associated with the project.

#### **Pre-Development Application**

One Pre-Development application failed to meet the minimum threshold and is not recommended for funding.

<u>City of Fridley</u> <u>University Avenue Pedestrian Overpass</u> <u>Request: \$100,000</u>

A pedestrian overpass spanning a state highway is not a good demonstration of TOD. There was little indication of the pre-development project's ability to catalyze additional development and resulting jobs and housing units.

Appendix B: Project Summaries for Recommended Awards

Livable Communities Transit-Oriented Development Project Summary						
Туре:	LCA TOD Pre-Development	Grant #:	SG012-			
Requested amount:	\$40,000	Recommended amount \$40,000				
Applicant:	City of Coon Rapids					
Project Name:	Foley Boulevard Station Area Plannin	g				
Project Location:	Northstar/Brown Line – Foley Bouleva	ard Station Area				
Council District:	9 – Edward Reynoso					
Project Summary:	Currently, the Foley Boulevard Station Area is an auto-oriented environment that offers poor pedestrian connections, suburban densities, and obsolete land uses. This project will address the need for land use, and pedestrian and bicycle infrastructure planning to transform the area into a multi-modal, transit-supportive district. The Pre-Development project will include design workshops, an alternatives analysis, zoning tools, and strategies for land banking and acquisition that will lead to the development of a station area plan. Completion of the proposed pre- development activities in the TOD Area will allow for implementation of higher residential and employment densities, higher FARs, minimal setbacks, connected streets, open spaces, and pedestrian and bicycle connections through future investments in infrastructure and redevelopment projects.					
Comments:	This project is an example of station a near commuter rail.	rea planning for transit-oriente	ed development			
Other LCA Funding:	None.					
Funded Items		mpleted by 12/31/2015				
\$10,000	Station area plan					
10,000	Alternatives analysis					
10,000	Strategies for land banking and acqui	SITION				
5,000	Design workshops					
5,000	Zoning and land use implementation tools					
\$40,000 Funding Match (25%)	Total					
Funding Match (25%) \$10,000	In-kind staff time					
<b>Φ10,000</b>						

	Livable Communities Transit-Oriented Development Project Summary							
Туре:	LCA TOD Pre-Development	Grant #:	SG012-					
Requested amount:	\$60,000	Recommended amount	\$60,000					
Applicant:	City of Eden Prairie							
Project Name:	TOD Zoning District Ordinance							
Project Location:	Southwest/Green Line – Five Station Center, Southwest Station, Mitchell St		ngle, Town					
Council District:	3 – Jennifer Munt							
Project Summary:	This grant will be used to support the future LRT station areas in Eden Prain tools will promote walkable, pedestria redevelopment that is high density, im reduces the overall availability of off-s also include recommendations for new frequency of collector bus service, and transportation modes such as bicycles	ie. The zoning and land use in n-oriented station areas and s cludes a mix of uses in close p treet parking. The implementa v streetscape design features, d infrastructure to support alte	mplementation upport proximity, and ation tools will , location and					
Comments:	This project could be used as an example of TOD zoning along a suburban light rail line.							
Other LCA Funding:	None.							
Funded Items	Uses to be completed by 12/31/2015							
\$60,000 <b>\$60,000</b>	Development of a TOD zoning district for five station areas; public engagement Total							
Funding Match (25%)								
	In-kind staff time							

Livable	Livable Communities Transit-Oriented Development Project Summary							
Туре:	LCA TOD Pre-Development	Grant #:	SG012-					
Requested amount:	\$100,000	Recommended amount	\$100,000					
Applicant:	City of Fridley							
Project Name:	Fridley Northstar TIF Master Plan							
Project Location:	Northstar/Brown Line - Fridley Station							
Council District:	2 – Lona Schreiber							
Project Summary:	Without a master plan for the Fridley s advantage of the innovation and incre- recent investments in trails and bridge grant will support a station area plann changes and standards for the number process will also lead to the developm implementation tools, an infrastructure how to make the station area more ac	ased density afforded by com as near the Fridley Northstar s ing process to show specific la er and configuration of new ho nent of an alternatives analysis e development plan, and record	muter rail and tation. This and use busing units. The s, zoning and mmendations for					
Comments:	This project is an example of station area planning for transit-oriented development near commuter rail.							
Other LCA Funding:	None.							
Funded Items		mpleted by 12/31/2015						
\$100,000	Alternatives analysis							
\$100,000	Total							
Funding Match (25%)								
\$25,000	In-kind staff time							

_		nsit-Oriented Development F	-	-			
Туре:	LCA TOD Development		Grant #:	SG012-			
Requested amount (LCDA TOD):	\$505,000		DA TOD):	\$505,000			
Requested amount (TBRA TOD):	\$0		RA TOD):	\$0			
		Recommended (all ad	amount acounts):	\$505,000			
Applicant:	City of Minneapolis						
Project Name:	Corcoran Triangle						
Project Address:	3100 24 <sup>th</sup> Avenue South,	Minneanolis					
TOD Area	Hiawatha/Blue Line – Lak	·					
Council District: Project Summary:	8 – Adam Duininck						
	Corcoran Triangle is a 103-unit, mixed-income affordable housing development poised to revitalize the intersection of 32 <sup>nd</sup> and Hiawatha on an oddly-shaped triangular parcel. The project, consisting of two, four-story buildings, will be accessible to a variety of household sizes, across a range of incomes. It includes 11 supportive housing units for long term homeless households living with HIV/AIDS and 82 units offered at 60% AMI. TOD funds will be used for stormwater improvements, utility relocation, and improvements to a central plaza.						
Comments:	The project demonstrates how an oddly-shaped, urban site can be dense, walkable, bikeable, and designed with sensitivity to the surrounding neighborhood. It has a good mix of incomes and unit sizes and incorporates multiple stormwater best management practices (BMPs) throughout the site. Corcoran Triangle is a good demonstration of TOD principles and will catalyze development of a pathway from residential areas to LRT station. Corcoran Triangle, located two blocks from the Lake Street Hiawatha station, will also enhance pedestrian connections to the LRT station and offer bike racks to encourage the use of alternative forms of transportation.						
Jobs:	75 temporary, 7 permaner						
Total Housing Units:	103	Affordable Units:	93				
Private Investment:	\$15,211,593	Other Public Investment:	\$910,0	000			
Other LCA Funding:	None.						
Funded Items		Uses to be completed by	12/31/20	15			
\$150,000	Greywater system, raingardens, soil reconstruction, storage and integrated landscaping						
144,000	Site clearance and preparation, excavation, utility relocation						
59,000							
55,000	Pervious pavement along new sidewalks						
30,000	Sidewalk connections through site to existing walks						
28,000	Pedestrian lighting along LRT/property line						
25,000	Placemaking features including front stoops, sidewalks, lighting for entrances						
<u>14,000</u> <b>\$505,000</b>	· · · · · · · · · · · · · · · · · · ·	Exterior racks for 30 bicycles					
ຈວບວ,000	Total						

			ed Development Projec		2	
Туре:	LCA TOD Develo	opment	Grar		SG012-	
Requested amount (LCDA TOD):	\$993,229		Recommended amo (LCDA TO	)D):	\$993,229	
Requested amount (TBRA TOD):	\$0		Recommended amo (TBRA TC	)D):	\$0	
			Recommended amo (all accour		\$993,229	
Applicant:	City of Minneap	olis				
Project Name:	Currie Park Lofts					
Project Address:	515 15 <sup>th</sup> Avenue	South, Minneapolis				
TOD Area:	Hiawatha/Blue Li	ne – Cedar Riverside	e Station			
Council District:	8 – Adam Duining	ck				
Project Summary:	Currie Park Lofts (CPL), located just steps from the Cedar Riverside station, is a mixed-use project that will offer 259 residential units with one, two, and three bedroom floorplans in a six-story building. Fully 80% of the units will be offered at 50%-60% AMI, and a high percentage of these units will include two or three bedrooms to address the local need for family housing. CPL will transform the last large undeveloped parcel in the Cedar-Riverside neighborhood, which is currently used for parking lots. Residents will have access to 5,800 square feet of neighborhood commercial space and amenities, including on-site office and management, child care, a health commons, a coffee shop, and a community room. CPL will enhance the vitality of the Cedar LRT station by encouraging walking and commercial activity near the station platform, while its proximity to the station will provide excellent access for residents to the region's job centers.					
Comments:	This project adds housing diversity and market rate units to the neighborhood and creates a pedestrian-friendly environment near the station. The project offers child care and a coffee shop at street level across from park is a good ground floor use and responds to the needs of families in the neighborhood. It could catalyze investment in nearby surface parking lots and an empty parcel adjacent to site. The project has been developed through a community-focused design process. With new residents and customers in the building, the project will provide "eyes on the park" and improve safety in a neglected corner of the Cedar-Riverside neighborhood.					
Jobs:	100 temporary, 1	4 permanent				
Acres Cleaned:	0					
Total Housing Units:	259	Affordable Units:	20	)8		
Private Investment:	\$38,952,840	Other Public Inves	· · · · · · · · · · · · · · · · · · ·	3,453		
Other LCA Funding:	<ul> <li>\$341,341 2006 LCDA Development award – relinquished in full</li> <li>433,771 2011 LCDA Development award</li> <li>400,000 2011 LHIA award</li> <li>\$1,175,112 Total</li> </ul>					
Funded Items		Uses to	be completed by 12/3	1/201	5	
\$459,229		aza plantings with na		nemb	prane and plants for stormwater	
186,000	Extend sewer, water, telecommunications utilities; excavation, preparation for and installation of enclosed underground vault for electric transformer					
172,000	Demolish existing parking lot, curbs, sidewalks; demolition or relocation, removal and excavation of obsolete building					
95,000	Excavation for new building; finish grading					
81,000		alks, curbs, gutter; ir	nstall site lighting			
\$993,229	Total					

Туре:	LCA TOD Development			Grant #:	SG012-	
Requested amount (LCDA TOD):	\$0		Recommended	amount (LCDA TOD):	\$0	
Requested amount (TBRA TOD):	\$548,500			amount (TBRA TOD):	\$548,500	
	1		Recommended a	mount (all accounts):	\$548,500	
Applicant:	City of Minneapolis					
Project Name:	Junction Flats					
Project Address:	643 5 <sup>th</sup> Street North, Minn	eapolis				
TOD Area:	Hiawatha/Blue Line – Target Field Station					
Council District:	7 – Gary Cunningham Junction Flats is a 182-unit apartment building proposed for a transitional section of Minneapolis'					
Project Summary: Comments:	<ul> <li>North Loop neighborhood. The project, once completed, will take advantage of its optimal location less than one block from the forthcoming Interchange, a regional hub for commuter rail, LRT, bicycle trails and buses. This mixed-use project will include six live-work units at the street level to minimize vehicle usage and make the streetscape along 5<sup>th</sup> street more attractive and inviting for pedestrians. Alternative modes of transit will be encouraged through a lower parking ratio and onsite bike storage. Stormwater, currently unmanaged, will be detained and released slowly to reduce peak discharge. Converting an underutilized, dilapidated building into attractive neighborhood housing will establish a community of transit riders, create temporary and permanent jobs, improve water resources, remove blight, and improve tax base.</li> <li>The project will demonstrate the potential to convert a largely underutilized industrial section of the North Loop to livable housing and commercial redevelopment that will take advantage of a regional transportation hub. The project demonstrates infill on the pioneering edge of future transit investment. It is an excellent opportunity to show the way to a new kind of neighborhood in an underutilized industrial area, near the future Interchange hub. The project is high density and</li> </ul>					
	includes live-work units.		5			
Jobs:	245 temporary, 9 permane	ent				
Acres Cleaned: Total Housing Units:	1.4	Affected				
Private Investment:	182 \$32,884,380	Affordable	ic Investment:	0 \$500,000		
Other LCA Funding:	\$32,664,360 None.			μ ψουυ,υυυ		
			_			
Funded Items	<b>_</b>		o be completed by			
\$548,500	Environmental investigation, asbestos abatement and lead-based paint abatement, soil remediation and underground storage tank removal.					
\$548,500	\$548,500 Total					

				00010				
Туре:	LCA TOD Development		Grant #:	SG012-				
Requested amount (LCDA TOD):	\$1,000,000	Recommended ar	mount (LCDA TOD): \$775,000					
Requested amount (TBRA TOD):	\$1,000,000	Recommended ar	mount (TBRA TOD):	\$1,000,000				
· · · · · ·	Recommended amount (all accounts): \$1,775,000							
Applicant:	City of Minneapolis	City of Minneapolis						
Project Name:	Mill City Quarter							
Project Address:	2 <sup>nd</sup> Street South, between	2 <sup>nd</sup> Street South, between 3 <sup>rd</sup> and 5 <sup>th</sup> Avenues, Minneapolis						
TOD Area:	Hiawatha/Blue Line – Metrodome Station							
Council District:	7 – Gary Cunningham							
Project Summary:	This redevelopment project includes 250 units of senior affordable and life-cycle housing in the downtown core in a wide mix of service and price points ranging from independent living to supportive, assisted, and memory care. The project consists of two buildings separated by a historic rail spur corridor that will include raingardens, small plazas, and connections to bike and pedestrian trails along the Mississippi River. Mill City Quarter is also within walking distance of two LRT platforms and a high frequency bus line. The west building, to be constructed first, will house first floor retail, likely a pharmacy or grocery store as the anchor tenant, with 125 units of affordable housing above that will be marketed to, but not restricted to, senior living. These units will have rents meeting the 60% MMI requirement for affordable housing. The East Building, will house 125 units of market-rate assisted living, concierge and memory care housing.							
Comments:	This project demonstrates the potential for affordable assisted living and memory care in a transit- rich section of the urban core. Proposed shared street concept shows how small plazas, parking, stormwater, and bike traffic can be integrated in a dense urban environment and could be a model for other sites. The project will be an important resource for seniors to live near transit.							
Jobs:	110 temporary, 67 permar	nent						
Acres Cleaned:	2							
Total Housing Units:	250	Affordable Units:	125					
Private Investment:	\$40,000,000	Other Public Investment:	\$0					
Other LCA Funding:	None.							
Funded Items		lices to be completed by 1	2/24/2015					
\$235,000	Trail connection to river	Uses to be completed by 1	2/31/2015					
\$200,000	Raingardens, pervious pa	avers areen roof						
\$150,000	Utility relocation and exte							
\$75,000	Design and project coord							
\$50,000	Bike share and public rad							
\$50,000	Public space/connection							
\$15,000	Geotechnical investigation							
\$1,000,000	Demolition to access cor							
\$1,000,000	Total							
ψ1,773,000	\$1,775,000   10tai							

Livable Communities Transit-Oriented Development Project Summary						
Туре:	LCA TOD Development		Grant #:	SG012-		
Requested amount (LCDA TOD):	\$0	Recommended amount (LCDA TOD): \$0				
Requested amount (TBRA TOD):	\$110,550	Recommended amount (TBRA TOD): \$110,550				
		Recommended amount (all a	accounts):	\$110,550		
Applicant:	City of Saint Paul					
Project Name:	Central Exchange					
Project Address:	771-785 University Avenue	, Saint Paul				
TOD Area:	Central Corridor/Green Line	e: Victoria Station				
Council District:	14 – Jon Commers					
Project Summary: Comments:	Central Exchange, located between the future Victoria and Dale station platforms, features ground floor commercial and 32 units of affordable housing across a range of unit types. The project will replace vacant and blighted lots with public space and retail storefronts, greatly increasing LRT's potential to encourage transit ridership and catalyze future economic development. Its design is sensitive to low-density conditions across the alley to the north; the building rises up only one story in the center of two three-story "towers" to allow air and sunlight penetration. A green roof, permeable pavers, and an underground detention system will process stormwater using the latest techniques. Central Exchange demonstrates how a mix of uses, a pocket park, and stormwater management techniques can be incorporated into a small site and will be a model for other half-block sites along the Central Corridor. This project demonstrates the potential for innovative development on half-blocks along the Central Corridor in Saint Paul. The two-tower concept addresses concerns from residents across the alley about solar access. Green roof, second-level private plaza and ground-level plaza provide open space amenities for both residents and the general public, while also processing stormwater. The project is a model for how a non-profit developer with community credibility can address contamination and					
Jobs:	revitalize an infill site at a s 80 temporary, 24 permaner					
Acres Cleaned:	.10	n				
Total Housing Units:	32	Affordable Units:	32			
Private Investment:	\$5,519,602	Other Public Investment:	\$3,986,098	8		
Other LCA Funding:	\$979,100 LCDA Dev TOD	2011				
Funded Items		es to be completed by 12/31/201	5			
\$110,550 <b>110,550</b>	Soil remediation Total					

Livable Communities Transit-Orient	ed Development Project Summary
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Туре:	LCA TOD Development		Grant #:	SG012-			
Requested amount (LCDA TOD):	\$2,000,000	Recommended amoun	nmended amount (LCDA TOD): \$860,547				
Requested amount (TBRA TOD):	\$0	Recommended amoun	Recommended amount (TBRA TOD):				
		Recommended amount	(all accounts):	\$860,547			
Applicant:	City of Saint Paul						
Project Name:	City Limits	City Limits					
Project Address:	2700 University Avenue, Saint Paul						
TOD Area:	Central Corridor/Green Lin	e – Westgate Station					
Council District:	14 – Jon Commers						
Project Summary:	projects that have been de stronger connections betwe be built and managed by th plantings, pervious decoration	the units affordable to households earning 50% AMI. This development is an extension of similar projects that have been developed elsewhere in the Westgate Station Area and facilitates stronger connections between the residential neighborhood and the station platform. A tot lot, to be built and managed by the developer, will be available for public use. New benches, boulevard plantings, pervious decorative pavers, and public art will enhance the station area and help to process stormwater generated by impervious areas throughout the site.					
Comments:	The project introduces affordable housing into an otherwise market-rate neighborhood and will be successful given its proximity to the Westgate station. City Limits also demonstrates the potential for publically-accessible, developer-financed and maintained public space by providing a much-needed tot lot for the neighborhood.						
Jobs:	120 temporary, 8 permanent						
Total Housing Units:	222	Affordable Units:	45				
Private Investment:	\$29,974,638	Other Public Investment:	\$6,214,400				
Other LCA Funding:	None.						
Funded Kome		Lines to be completed by 42	V24/204 E				
Funded Items \$282,000	Geotechnical, site grading	Uses to be completed by 12	2/31/2015				
195,000	Stormwater management						
140,697	New curb, gutter, sidewalk	, boulevard plantings and street I long Ellis Avenue (approximately		erald Street			
87,400	Utility and stormwater conr						
50,000	Bench/public seating in particular	rk and entry plaza, pedestrian-sc	ale lighting for pu	Iblic areas			
35,000	Engineering						
25,000	Project coordination						
22,500		transit (approximately 800 square	•				
20,950	Demolish and dispose of e	xisting sidewalks and approache	s around the per	meter of property			
2,000	Three designated bike rack	< areas					
\$860,547	Total						

Livable Communities Transit-Orier	nted Development Project Summary
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Requested amount (LCDA TOD):       \$1,558,361       Recommended amount (LCDA TOD):       \$1,5         Requested amount (TBRA TOD):       \$0       Recommended amount (TBRA TOD):       \$0         Recommended amount (all accounts):       \$1,5       \$1,5       \$0         Recommended amount (all accounts):       \$1,5       \$1,5       \$0       Recommended amount (TBRA TOD):       \$0         Recommended amount (all accounts):       \$1,5       \$1,5       \$1,5       \$0       \$0       \$0         Recommended amount (all accounts):       \$1,5       \$1,5       \$0	1,558,361					
(LCDA TOD):\$1,558,361Recommended amount (LCDA TOD):\$1,5Requested amount (TBRA TOD):\$0Recommended amount (TBRA TOD):\$0Market Commended amount (TBRA TOD):\$1,4Recommended amount (all accounts):\$1,4Applicant:City of Saint PaulRecommended amount (all accounts):\$1,4Project Name:Old Home PlazaOld Home PlazaImage: Central Corridor/Green Line – Western StationTOD Area:Central Corridor/Green Line – Western Station14 – Jon CommersProject Summary:The Old Home Dairy site at 370 University Avenue will be transformed into a mixed oriented development with housing, commercial, retail and community uses that the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed orien	)  ,558,361					
(TBRA TOD):       \$0       Recommended amount (TBRA TOD):       \$0         Recommended amount (all accounts):       \$1,3         Applicant:       City of Saint Paul       \$1,3         Project Name:       Old Home Plaza       So         Project Address:       370 University Avenue West, Saint Paul       So         TOD Area:       Central Corridor/Green Line – Western Station       14 – Jon Commers         Project Summary:       The Old Home Dairy site at 370 University Avenue will be transformed into a mixe oriented development with housing, commercial, retail and community uses that it the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixe oriented development with housing.	1,558,361					
Recommended amount (all accounts):       \$1,4         Applicant:       City of Saint Paul         Project Name:       Old Home Plaza         Project Address:       370 University Avenue West, Saint Paul         TOD Area:       Central Corridor/Green Line – Western Station         Council District:       14 – Jon Commers         Project Summary:       The Old Home Dairy site at 370 University Avenue will be transformed into a mixed oriented development with housing, commercial, retail and community uses that is the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing. The developer will utilize transformed into a mixed oriented development with housing.						
Project Name:       Old Home Plaza         Project Address:       370 University Avenue West, Saint Paul         TOD Area:       Central Corridor/Green Line – Western Station         Council District:       14 – Jon Commers         Project Summary:       The Old Home Dairy site at 370 University Avenue will be transformed into a mixe oriented development with housing, commercial, retail and community uses that he parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixe oriented development with housing.	xed-use, transit-					
Project Address:       370 University Avenue West, Saint Paul         TOD Area:       Central Corridor/Green Line – Western Station         Council District:       14 – Jon Commers         Project Summary:       The Old Home Dairy site at 370 University Avenue will be transformed into a mixed oriented development with housing, commercial, retail and community uses that is the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed oriented development with housing.	xed-use, transit-					
TOD Area:       Central Corridor/Green Line – Western Station         Council District:       14 – Jon Commers         Project Summary:       The Old Home Dairy site at 370 University Avenue will be transformed into a mixed oriented development with housing, commercial, retail and community uses that is the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed to be accessed on the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed to be accessed on the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed to be accessed on the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed to be accessed on the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed to be accessed on the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed to be accessed on the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixed to be accessed on the parcel's potential and preserve historic buildings.	xed-use, transit-					
Council District:       14 – Jon Commers         Project Summary:       The Old Home Dairy site at 370 University Avenue will be transformed into a mixe oriented development with housing, commercial, retail and community uses that is the parcel's potential and preserve historic buildings. The developer will utilize traiting the parcel's potential and preserve historic buildings. The developer will utilize traiting the parcel's potential and preserve historic buildings.	xed-use, transit-					
Project Summary: The Old Home Dairy site at 370 University Avenue will be transformed into a mixe oriented development with housing, commercial, retail and community uses that the parcel's potential and preserve historic buildings. The developer will utilize transformed into a mixe oriented development with housing and preserve historic buildings.	xed-use, transit-					
oriented development with housing, commercial, retail and community uses that I the parcel's potential and preserve historic buildings. The developer will utilize tra	xed-use, transit-					
Old Home Dairy site is 1.62 acres with University Avenue frontage, and can acco approximately 70 housing units and 11,640 square feet of commercial/retail space Minnesota Milk Company building will undergo adaptive reuse as part of the over and new construction will occur on the remainder of the property. Phase I will incl multi-family rental, affordable at 50% AMI, and 16,815 square feet of commercial. Phase II will include approximately 12 units of owner-occupied townhomes, afford AMI. Both phases will share a private, 25,000 square foot central plaza. The project a public-private partnership of community development corporations and public e project will help transform the neighborhood, capitalize on LRT, energize resident thriving community asset.Comments:This project leverages adaptive reuse of historic Old Home building to develop a 	This project leverages adaptive reuse of historic Old Home building to develop a full city block across from Western LRT station. It represents a good mix of old and new and transition from medium to lower density without appearing monolithic. A jobs/entrepreneurial program and neighborhood development component is a strong model for other projects. The project provides					
Jobs: 210 temporary, 75 permanent						
Total Housing Units:     69     Affordable Units:     69						
Private Investment:\$12,314,078Other Public Investment:\$0						
Other LCA Funding: None.						
	475,000     Demolition       50,000     Land acquisition holding costs					
\$1,008,361 Land acquisition 475,000 Demolition						

Livable Communities Transit-Oriented	<b>Development Project Summary</b>
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	Livable Communities ITa	nsit-Oriented Development Proje	ct Summary			
Туре:	LCA TOD Development		Grant #:	SG012-		
Requested amount (LCDA TOD):	\$609,600	Recommended amount	(LCDA TOD):	\$609,600		
Requested amount (TBRA TOD):	\$317,415	Recommended amount	-	\$317,415		
		Recommended amount (a	Il accounts):	\$927,015		
Applicant:	City of Saint Paul					
Project Name:	Prior Crossing					
Project Address:	1949 University Avenue V	/est, Saint Paul				
TOD Area:	Central Corridor/Green Line – Fairview Station					
Council District:	14 – Jon Commers					
Comments:	<ul> <li>Foundation, will provide safe high quality permanent housing with intensive support services for 44 young adults, ages 18 to 25, who are experiencing homelessness. The superior transportation connections afforded by the Central Corridor light rail line and high-frequency bus service afford many more opportunities for economic and educational advancement to the residents. Prior Crossing will have a strong employment ethos and will encourage all residents to pursue their educational and vocational goals as an important pathway towards independence. A key initial outcome is to have 80% of the residents employed within 60 days of arrival at Prior Crossing. This project, along with other recent transit-oriented projects near Fairview Station, will demonstrate that redevelopment is possible in a transitional industrial area on the edge of a station area.</li> <li>The project demonstrates a strong concept and social service model with appropriate and supportive architectural design. It is a small project that can spur other incremental investments.</li> </ul>					
Jobs:	50 temporary, 11 perman	aining program with central location	<u> </u>	-		
Acres Cleaned:	.90					
Total Housing Units:	44	Affordable Units: 4	4			
Private Investment:	\$6,042,360	Other Public Investment: \$	62,400,000			
Other LCA Funding:	\$47,000 2010 LCDA Pre-	Development				
Funded Items		Uses to be completed by 12/3	31/2015			
\$470,000	Acquisition of 1949 Unive					
\$40,000						
\$40,000						
\$26,100		ue curb cut, replace with alternative	drive lane off c	of Charles Avenue		
	\$23,500 General holding costs					
\$5,000						
\$5,000						
\$317,415		soil remediation.				
\$927 015	\$927,015   Total					

Livable Communities	<b>Transit-Oriented</b>	Development	Project Summary
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Туре:	LCA TOD Development		Grant #:	SG012-			
Requested amount (LCDA TOD):	\$0	Recommended amount	(LCDA TOD):	\$0			
Requested amount (TBRA TOD):	\$348,101	Recommended amount	. ,	\$348,101			
		Recommended amount (a	Ill accounts):	\$348,101			
Applicant:	City of Saint Paul						
Project Name:	Rayette Lofts						
Project Address:	261 5th Street East, Saint I	Paul					
TOD Area:	Central Corridor/Green Lir	e – Union Station					
Council District:	13 – Richard Kramer						
Project Summary: Comments:	<ul> <li>Rayette Lofts is an adaptive reuse and substantial rehabilitation of a historic, 145,600 square foot building. The Rayette building currently operates as a parking garage. Upon completion, Rayette Lofts will include 88 multifamily rental units and street level retail space. The project will also feature 2,700 square feet of retail across from the St. Paul Farmers' Market. This conversion from parking to high density, mixed-use space is in line with TOD principles and advances city goals for increased mixed-use development in targeted areas. The proposed project is within walking distance of several regional assets, including the St. Paul Central Business District, Union Station, Mears Park and future Saints ballpark.</li> <li>The project is a great example of the adaptive reuse of ahistoric building and conversion from parking ramp into more productive, transit-oriented uses. Rayette Lofts is mixed use, is high density, and will add to the vibrancy of Lowertown. The project also has a low parking ratio, which encourages residents to walk and take transit and can help to reduce vehicle miles</li> </ul>						
Jobs:	traveled. 182 temporary, 9 permane	nt.					
Acres Cleaned:	.52	an.					
Total Housing Units:	88	Affordable Units:	0				
Private Investment:	\$22,429,142	Other Public Investment:	\$324,800				
Other LCA Funding:	\$324,800 2011 TBRA Clea						
Funded Items		Uses to be completed by 12/31	1/2015				
\$348,101	Lead-based paint abateme		1/2015				
\$348,101	Total						

 Livable Communities Transit-Oriented Development Project Summary						
Туре:	LCA TOD Develo	pment	G	rant #:	SG012-	
Requested amount (LCDA TOD):	\$1,000,000		Recommended a (LCDA		\$1,000,000	
Requested amount (TBRA TOD):	\$0			TOD):	\$0	
			Recommended a (all acco		\$1,000,000	
Applicant:	City of Blooming	ton				
Project Name:	Central Station Ho	otel				
Project Address:	American Bouleva	rd and 33 <sup>rd</sup> Avenue	, Bloomington			
TOD Area:	Hiawatha/Blue Lin	e – Bloomington Ce	entral Station			
Council District:	5 – Steve Elkins					
Project Summary: Comments:	feature <u>202-303</u> rooms just steps from the LRT platform. Two streets, funded in part by this grant award, will serve the hotel and up to an estimated 840 units of housing as part of future development projects. These streets will include boulevard landscaping and lighting and will directly connect the project to Central Station. The area, which has been governed by the South Loop master plan since 2005, is envisioned to become a mixed use, transit-oriented zone with a mix of high density office, retail, and residential. The entire South Loop redevelopment area demonstrates many of the design criteria of TOD development, in particular a close link between potential employment and housing. This project is also a model for how to implement TOD – starting with a master plan that leads to public infrastructure investments and					
	eventually new private development. The hotel will bring life to the district outside of the work day and the new road infrastructure will be a catalyst for significant housing investment to the east.					
Jobs:	725 temporary, 10	2 permanent				
Total Housing Units:	0	Affordable Units		0		
Private Investment:	\$68,500,000	Other Public Inve	estment:	\$1,700	,000	
Other LCA Funding:	\$500,000	2004 LCDA Devel	•			
	2,200,000	2006 LCDA Devel	•			
	269,000		up – relinquished in f	ull		
	\$2,969,000	Total				
Funded Items		Uses to be co	mpleted by 12/31/20	15		
\$1,000,000	Construction of str		east side of hotel deve		t	
\$1,000,000	D Total					

Livable Communities Transit-Oriented Development Project Summary