#### Proposed Amendment to the LCA 2011 Fund Distribution Plan

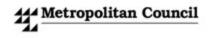
### Transit Oriented Development (TOD) Grant Category



#### LCA TOD Fund - Categories of Grants

LCDA – TOD pre-development TOD development

TBRA - TOD site investigation TOD clean up



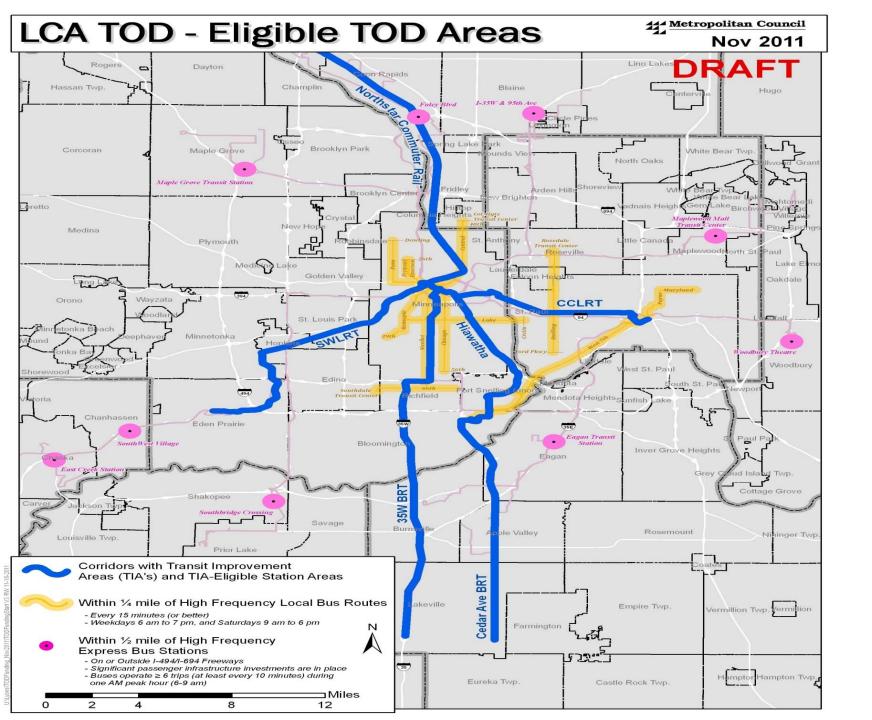
## **TOD** Areas

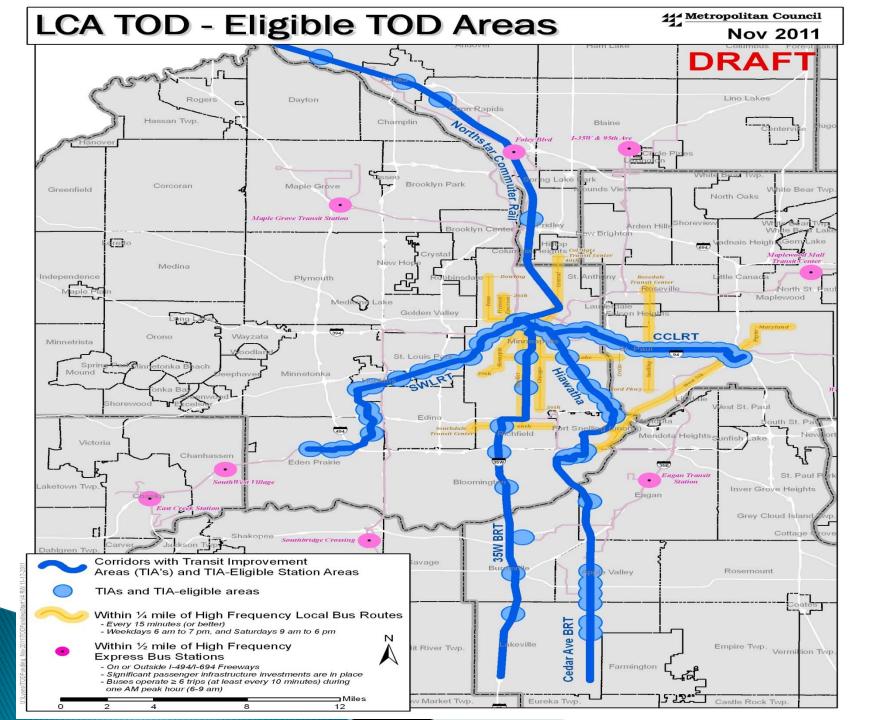
- □ Transit Improvement Areas (TIA) and TIA Eligible Station Areas
  - Transit Improvement Areas (TIAs) were established by 2008 legislation (Minn. Stat. 469.35 & 469.351) which gives DEED the authority to award TIA designation to specially designated tracts of land near transit stations
  - There are 71 TIAs and TIA-eligible station areas

Areas within ¼ mile along high frequency local bus lines

Areas within ½ mile radius of bus stops on high frequency routes where significant station / park and ride infrastructure is in place - 9 locations

Metropolitan Council





### **Program Parameters**

- Applications must be for eligible activities in the previously described TOD Areas
- Amounts for each account to be made available in 2011:

-LCDA - \$8M

-TBRA - \$5M

• Maximum grant amount per application:

-LCDA - \$1M, \$2M for site acquisitions

-LCDA Pre-development - \$100K

-TBRA - \$500K

-TBRA Site Investigation - \$100K

Maximum number of applications:

-No more than 3 applications per city for LCDA grants -No more than 6 applications per city for TBRA grants

Metropolitan Council

- No single applicant can be awarded more than 50% of the LDCA funds
- Funding schedule:

Dec 2011 - Notice of Funding Availability

Feb 2012 - Applications due

Mar 2012 - CDC recommends grant awards

Mar 2012 - Metropolitan Council awards grants

#### Program Criteria/Threshold

In the TOD Area for which funding is sought: Transit Oriented Development (TOD) standards such as those in the *Council's Guide for TOD* in place now or within 36 months of grant award:

- Residential density minimum:
- Rail 30 to 75 units/acre Bus 15 to 50 units/acre
- Employees per acre minimum (50 to 200/acre)
- Minimum Floor Area Ratio (FAR) (Rail 1.5 to 3) (Bus .5 to 3)
- Pedestrian favored building design
  - -Pedestrian scale building setbacks
  - -Short blocks/pedestrian connections between adjacent buildings

Metropolitan Council

- -Limited parking/structured parking not adjacent to platform areas
- Mixed uses in close proximity
- Walkablility/Bikeability

#### Equity and other Criteria/Threshold

In place now or will be within 36 months of grant award: City has adopted a policy/plan/guideline or other official local control to:

Address the preservation of affordable housing units in the TOD area

AND:

the addition of affordable housing units in the TOD area

OR

the addition of higher value housing in lower income areas to achieve a mix of housing opportunities

- Address how it will proactively and intentionally address gentrification
- TOD Area planning is consistent with the city's comprehensive plan
- Adoption of the vision, goals, and principles of the Corridors of Opportunity Initiative including the principle of Equitable Development
- The proposed activity will have the potential to enhance the tax base of the City within the TOD area ##Metropolitan Council

# **Ranking Criteria**

- For all proposals up to 70 pts.
- For site acquisition applications up to 30 pts.
- For all other requests 30 pts.

# **Reporting Requirements**