



Community Development Committee

Meeting date: June 21, 2010

SW Business Item

Item: 2010-226

Date:	June 9, 2010
Subject:	Park Acquisition Opportunity Grant for Elm Creek Park Reserve, Three Rivers Park District
District(s), Member(s):	1, Roger Scherer
Policy/Legal Reference:	Minnesota Statute Section 473.315
Staff Prepared/Presented:	Jan Youngquist, Sr. Park Planner (651-602-1029)
Division/Department:	Community Development Division

Proposed Action

That the Metropolitan Council authorize a grant of \$198,750 from the Parks and Trails Fund Acquisition Account in the Park Acquisition Opportunity Fund to Three Rivers Park District to partially finance the acquisition of 1.4 acres (Zopfi parcel 12208 W. Hayden Lake Rd.) for Elm Creek Park Reserve. The grant should be financed with:

\$119,250 from the State Fiscal Year 2011 Parks and Trails Fund appropriation

\$79,500 from Metropolitan Council bonds

Background

In 2001, the Metropolitan Council established a Park Acquisition Opportunity Fund grant program to assist regional park agencies in acquiring land for the Metropolitan Regional Park System. Land that is acquired must be within Metropolitan Council approved master plan boundaries for that particular park or trail unit. To-date, about \$19.7 million has been granted for the acquisition of 1,819 acres. The total related acquisition costs and market value of this land is about \$58.4 million.

Rationale

The Park Acquisition Opportunity Fund helps regional park agencies finance up to 75% of the costs to acquire land for regional parks and trails. Grants are awarded on an as needed basis, with a limit of up to \$1.7 million per year per park agency if funding is available.

Funding

Three Rivers Park District has requested a Park Acquisition Opportunity Fund grant of \$198,750 to finance a portion of the cost to acquire the Zopfi parcel (1.4 acres) which

includes a house as well as land within the approved boundary of Elm Creek Park Reserve.

The Park Acquisition Opportunity Fund is comprised of two accounts. The Parks and Trails Fund Acquisition Account is used to purchase land that has low natural resource characteristics and any related structures –typically a parcel with a house or other buildings. This account is financed with Parks and Trails Fund appropriations from the Land and Legacy Amendment plus bonds issued by the Metropolitan Council. This account could be used for the Zopfi parcel. Assuming the proposed grant for the Zopfi parcel is approved this account would have a balance of \$2,737,590 comprised of \$1,393,750 from the FY 2011 Parks and Trails Fund appropriation and \$1,343,840 of Metropolitan Council bonds.

Known Support / Opposition

The Metropolitan Parks and Open Space Commission reviewed this request at its meeting on June 8. The Commission unanimously approved the recommendation. There is no known opposition to this proposal.

METROPOLITAN COUNCIL
390 North Robert Street, St. Paul, MN 55101
Phone (651) 602-1000 TDD (651) 291-0904

DATE: May 25, 2010
TO: Metropolitan Parks and Open Space Commission
FROM: Arne Stefferud, Planning Analyst-Parks (651-602-1360)
SUBJECT: (2010-226) Park Acquisition Opportunity Grant for Elm Creek Park Reserve, Three Rivers Park District

INTRODUCTION

In 2001, the Metropolitan Council established a Park Acquisition Opportunity Fund grant program to assist regional park agencies in acquiring land for the Metropolitan Regional Park System. Land that is acquired must be within Metropolitan Council approved master plan boundaries for that particular park or trail unit. To-date, about \$19.7 million has been granted for the acquisition of 1,819 acres. The total related acquisition costs and market value of this land is about \$58.4 million. (See **Attachment 1** for a list of all grants awarded to-date).

Three Rivers Park District has requested a Park Acquisition Opportunity Fund grant of \$198,750 to finance a portion of the cost to acquire the Zopfi parcel (1.4 acres) which includes a house as well as land within the approved boundary of Elm Creek Park Reserve. (See **Attachment 2** for grant request letter).

This memorandum analyzes this request against the rules for Park Acquisition Opportunity Fund grants. The memorandum recommends approving the grant. If this grant is awarded and the \$198,436 proposed for the Pontius parcel to Washington County is awarded, there would be \$4,797,192 for future land acquisitions.

AUTHORITY TO REVIEW

Minnesota Statute Section 473.315 authorizes the, “Metropolitan Council, with the advice of the Metropolitan Parks and Open Space Commission, to make grants from any funds available to it for recreation open space purposes to any municipality, county or Park District located wholly or partially within the metropolitan area to cover the cost, or any portion of the cost, of acquiring or developing regional recreation open space in accordance with the *Regional Recreation Open Space Policy Plan*”.

BACKGROUND

The Park Acquisition Opportunity Fund is comprised of two accounts:

The first account is called the Environment and Natural Resources Trust Fund Acquisition Account, which is used to purchase land with high quality natural resource characteristics. No residential structures can be acquired with this account. The Zopfi parcel does not qualify for funding from this account since it includes a house as part of the acquisition. Assuming the grant

to Washington County for the Pontius parcel is approved (agenda item 2010-227), this account would have a balance of \$2,059,602 comprised of \$1,235,761 of Environment and Natural Resources Trust Fund revenue appropriated in the 2009 Legislative Session and \$823,841 of bonds issued by the Metropolitan Council as a 40% match to the State appropriation.

The second account is called the Parks and Trails Fund Acquisition Account, which is used to purchase land that has low natural resource characteristics and any related structures –typically a parcel with a house or other buildings. This account is financed with Parks and Trails Fund appropriations from the Land and Legacy Amendment plus bonds issued by the Metropolitan Council. This account would be used for the Zopfi parcel. Assuming the proposed grant for the Zopfi parcel is approved this account would have a balance of \$2,737,590 comprised of \$1,393,750 from the FY 2011 Parks and Trails Fund appropriation and \$1,343,840 of Metropolitan Council bonds.

The combined balance of both accounts is \$4,797,192 under the assumption that the grants for the Pontius parcel and Zopfi parcel are approved.

Grants from the Park Acquisition Opportunity Fund are awarded under a set of rules that were approved by the Council on June 24, 2009. The rules allow a grant or grants totaling \$1.7 million per year (July 1 to June 30) to a park agency to finance up to 75% of the purchase price of the property plus related costs.

The Zopfi parcel is one of four inholdings along Hayden Lake Road in Elm Creek Park Reserve. **Figure 1** is a map of the park reserve showing the location of the Zopfi parcel. Three Rivers Park District has an agreement with the City of Champlin to close Hayden Lake Road once all four inholding parcels are acquired.

Figure 1: Zopfi Property (12208 W. Hayden Lake Rd.) and other inholdings along Hayden Lake Road in Elm Creek Park Reserve

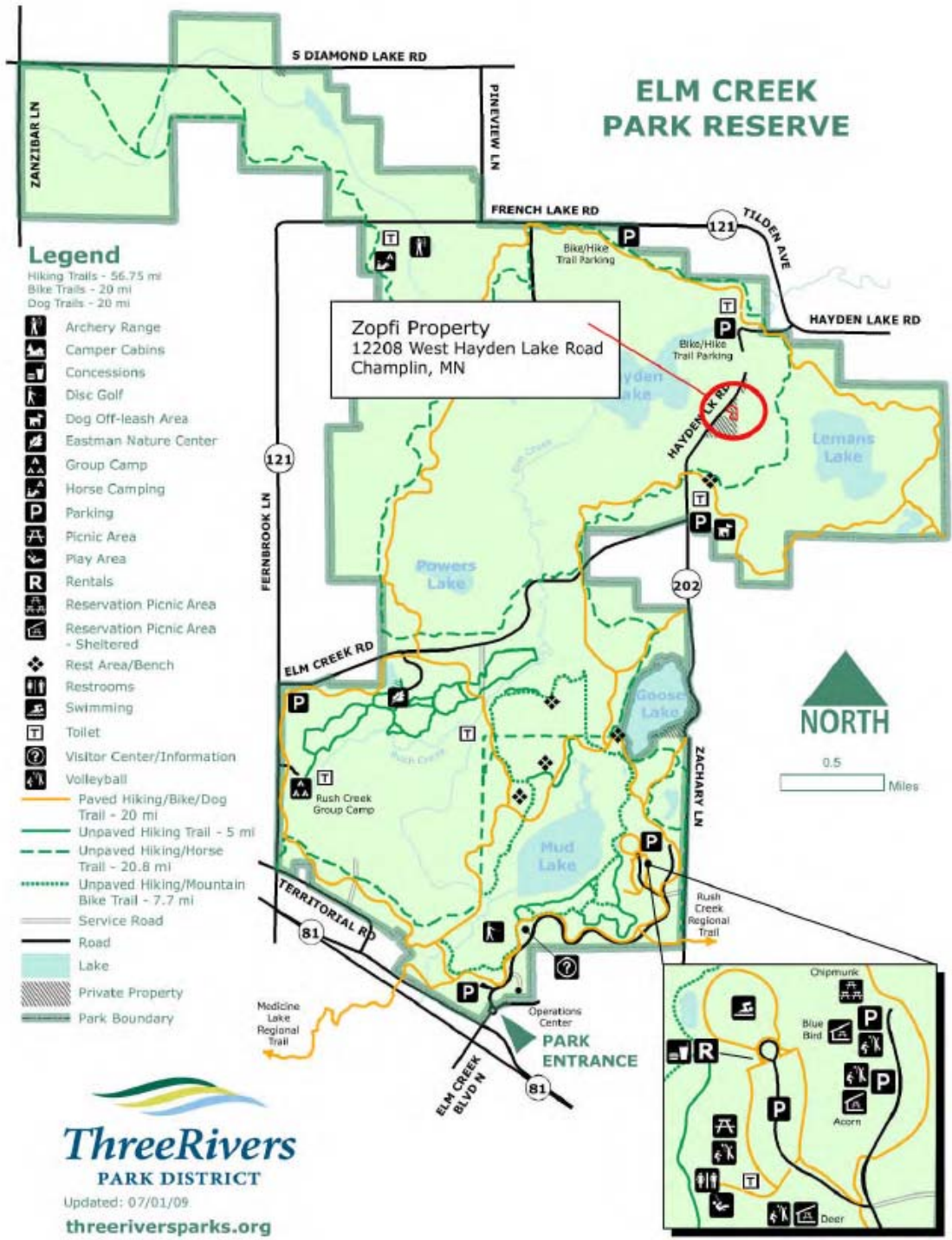
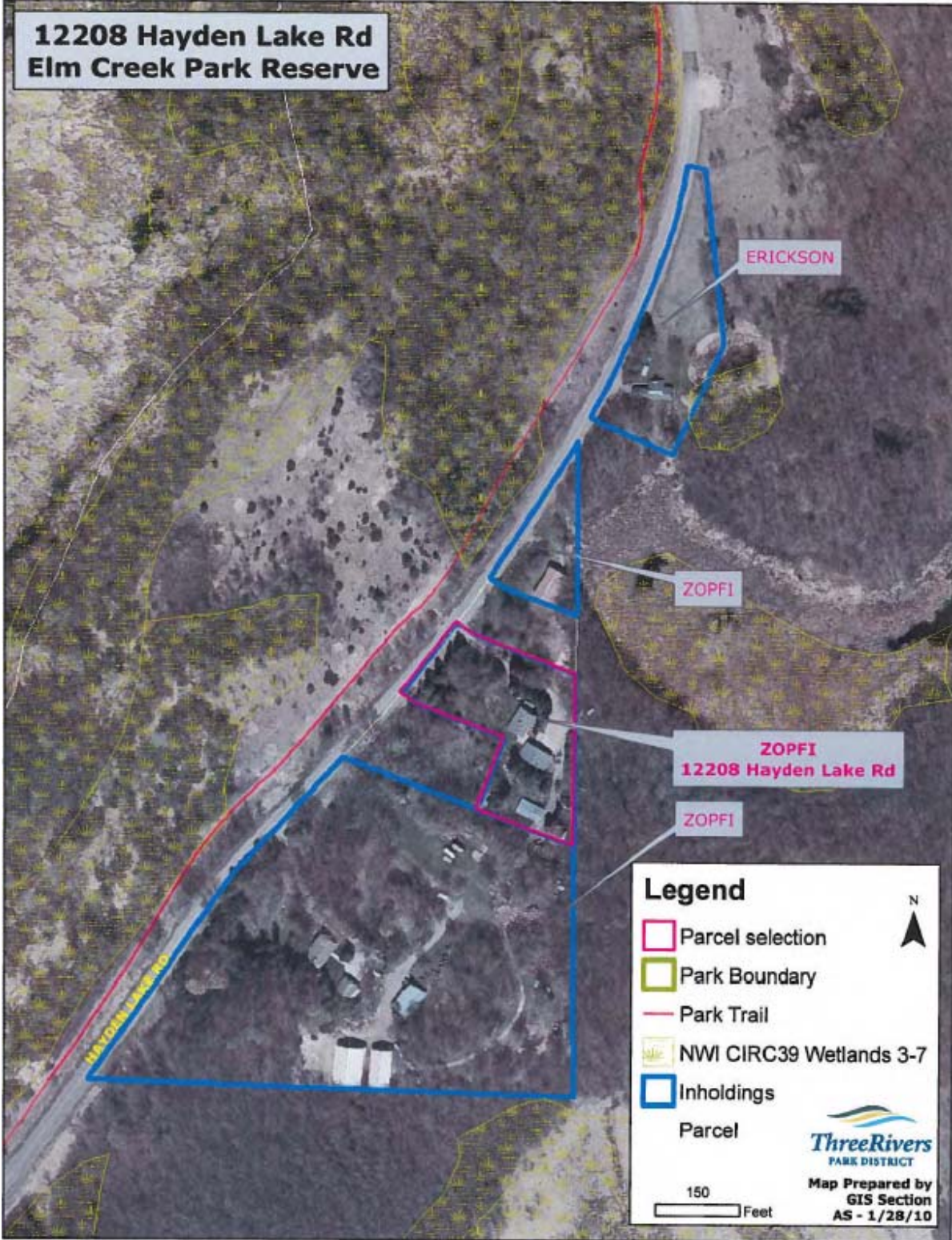


Figure 2 is an aerial photo showing the four inholding parcels in Elm Creek Park Reserve including the Zopfi parcel (12208 W. Hayden Lake Rd.) proposed for this Park Acquisition Opportunity Fund grant.

Figure 2: Four inholdings in Elm Creek Park Reserve



ANALYSIS

Acquisition cost analysis

The purchase price and associated costs for the 1.4 acre Zopfi parcel is \$ as shown in the following table:

Purchase price for Zopfi parcel (12208 W. Hayden Lake Rd.)	\$ 220,000
Pro-rated share of Property Taxes	\$ 1,500
Property Tax Equivalency Payment and Assessments	\$ 1,500
Site restoration	\$ 40,000
Closing cost and appraisal	\$ 2,000
Total:	\$ 265,000

Three Rivers Park District requests that the acquisition be financed with the following revenue sources:

Metropolitan Council Park Acquisition Opportunity Fund (75%)	\$ 198,750
Three Rivers Park District funds (25%)	\$ 66,250
Total:	\$ 265,000

The 1.4 acre parcel qualifies for funding from the Parks and Trails Fund Acquisition Account because the acquisition includes a house and other structures.

The Park Acquisition Opportunity Fund grant would be financed as follows:

Portion of FY 2011 Parks and Trails Fund appropriation	\$ 119,250
Metropolitan Council bonds as 40% match	\$ 79,500
Total:	\$ 198,750

Rules for distributing grants from Park Acquisition Opportunity Fund

On June 24, 2009 the Metropolitan Council adopted rules that govern the distribution of grants from the Fund on a yearly basis--July 1 to June 30. Those rules are indicated below in italic font. The following findings indicate that these rules have been met for Washington County's request to acquire 1.8 acres of the Pontius property for the St. Croix Valley Regional Trail.

A. Grants from the Park Acquisition Opportunity Fund may only be awarded to finance a portion of the cost to acquire land within Metropolitan Council-approved master plan boundaries, and only after the requesting regional park implementing agency has used available acquisition grant funds previously provided by the Metropolitan Council.

Three Rivers Park District's request is consistent with this rule because the parcel is within the Metropolitan Council-approved master plan boundary for Elm Creek Park Reserve. Plus, Three Rivers Park District does not have acquisition grant funds previously provided by the Metropolitan Council to finance this acquisition.

B. Any interest cost on a contract for deed or other timed payment plan is not eligible for grant funding. The value of a discounted sale (i.e. the difference between the appraised value and a reduced sale price) is not counted as part of the cost to acquire land and is not included as part of a local match to the grant.

The grant proposed here would be the only transaction for the 1.4 acres. The purchase price for the 1.4 acres has been based on a certified appraisal for the property.

C. Grants from the Park Acquisition Opportunity Fund may finance a portion of the actual cost to acquire land after deducting any Metropolitan Council grants and other grants used to finance a portion of the cost as follows:

The Park Acquisition Opportunity Fund Grant finances 75% of the net cost of acquiring the land which is defined as the purchase price—not the appraised value; legal fees, appraisal costs and other closing costs incurred by the park agency; the property tax equivalency payment due to the city or township; and stewardship costs.

A contribution of 25% of the net cost of acquiring the land up to \$567,000 that is financed by regional park implementing agency funds or other sources is not eligible for reimbursement consideration by the Metropolitan Council. Seventy-five percent (75%) of a contribution above \$567,000 that is financed with regional park implementing agency funds only is eligible for reimbursement consideration by the Metropolitan Council.

Three Rivers Park District's request of \$198,750 is 75% of the cost to acquire the 1.4 acres as shown on page 3. The Park District will provide \$66,250 as a 25% non-reimbursable match to the Council's grant. The grant request and match to the Council's grants are consistent with this rule.

The maximum grant(s) available to a park agency is \$1.7 million during the July 1 to June 30 time period.

This is the second grant to Three Rivers Park District for the July 1, 2009 to June 30, 2010 time period. This \$198,750 grant plus \$719,400 granted for the 8.89 acre Carver Park Reserve parcel (Hedtke) that was approved on October 14, 2009 totals \$918,150. That amount is within the \$1.7 million agency limit.

CONCLUSIONS

1. Three Rivers Park District's request of \$198,750 from the Park Acquisition Opportunity Fund to purchase 1.4 acres (Zopfi parcel 12208 W. Hayden Lake Rd.) for Elm Creek Park Reserve is consistent with the rules for receiving grants from the Fund
2. The Parks and Trails Fund Acquisition Account in the Park Acquisition Opportunity Fund should be used to finance this grant because it is consistent with the utilization of this account.

RECOMMENDATION

That the Metropolitan Council authorize a grant of \$198,750 from the Parks and Trails Fund Acquisition Account in the Park Acquisition Opportunity Fund to Three Rivers Park District to

partially finance the acquisition of 1.4 acres (Zopfi parcel 12208 W. Hayden Lake Rd.) for Elm Creek Park Reserve. The grant should be financed with:

\$119,250 from the State Fiscal Year 2011 Parks and Trails Fund appropriation

\$79,500 from Metropolitan Council bonds

**Attachment 1: Park Acquisition Opportunity Fund Grants approved
as of May 24, 2010**

Amount Granted	Park Agency	Project Description
\$99,966	Dakota County	Acquire Wasserman and Klink parcels at Spring Lake Park Reserve. Dakota County eligible for reimbursement consideration up to \$180,882 in a future regional parks CIP. Approved November 15, 2001.
\$521,000	Mpls. Park & Rec. Board	Acquire 3.3 acres (Parcel B of Riverview Supper Club site) as part of "Above the Falls—Master Plan for the Upper River in Minneapolis". Other matching funds were from federal grant and watershed district. Approved April 24, 2002.
\$731,200	Three Rivers Park District	Fund a portion of the costs to acquire Silver Lake SRF, which was acquired in September 2001 after 2002-03 CIP was adopted. Remaining costs eligible for reimbursement consideration in future regional parks CIP. Approved April 24, 2002.
\$140,000	Ramsey County	Acquire permanent trail easement on Burlington Northern/Santa Fe railroad right of way for the Bruce Vento Regional Trail. Ramsey County eligible for reimbursement consideration up to \$35,000 in a future regional parks CIP. That reimbursement was part of the funded 2004-05 CIP. Approved August 14, 2002.
\$500,000	Washington County	Acquire three parcels totaling 27.4 acres at an estimated cost of \$1.87 million in Big Marine PR. Grant is 40% of the projected \$1.25 million gap after other Council acquisition grants were spent. Washington County eligible for reimbursement consideration of up to \$750,000 in a future regional parks CIP. Approved December 12, 2002.
\$126,638	Dakota County	Acquire 1.1-acre Medin parcel in Lebanon Hills RP. Dakota County eligible for reimbursement consideration of up to \$189,957 in a future regional parks CIP. Approved January 29, 2003.
\$135,200	Anoka County	Acquire 579 acres from St. Paul Water Utility for addition to Rice Creek Chain of Lakes Park Reserve. Grant financed 40% of market value (not sale price) of land. Water Utility discounted the sale price, which was counted as part of the 60% match to this grant. Approved April 23, 2003.
\$153,703	Three Rivers Park District	Acquire 5 acre Rask parcel in Lake Rebecca Park Reserve. Park District eligible for reimbursement consideration of up to \$235,200 in a future regional park CIP. Approved Dec. 17, 2003.
\$26,479	Anoka County	Acquire 80-acre Birkeland parcel in Rice Creek Chain of Lakes Park Reserve. Balance of costs financed with watershed district grant and partial donation. Approved February 2004.
\$370,000	Three Rivers Park District	Acquire 17-acre Brakemeier parcel in Lake Minnetonka Regional Park. Balance of funds (\$810,000) provided by MN Dept. of Transportation. Approved May 12, 2004.
\$83,060	Carver County	Acquire 39.04 acres related to Harriet Island-Lilydale Regional Park. Grant finances 40% of the \$207,649 funding gap remaining to buy the land. Rest of the costs financed with a previously authorized Metro Council grant (\$456,130) and City funds (\$124,589). City amount eligible for reimbursement consideration in a future regional park CIP. Approved August 11, 2004.

Amount Granted	Park Agency	Project Description
\$184,109	City of Bloomington	Acquire .5 acre residential lot 9625 E. Bush Lake Road for Hyland-Bush-Anderson Lakes Park Reserve. Bloomington and Three Rivers Park District eligible for reimbursement consideration of up to \$138,081 each in a future regional park CIP. Approved September 22, 2004
\$49,435	Washington County	Acquire 0.81 acre parcel within the boundary of Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$74,152 in a future regional park CIP. Approved September 22, 2004.
\$433,333	Scott County	Acquire 80 acres within the Doyle-Kennefick Regional Park as a match to a DNR Metro Greenways grant of \$650,000. Approved Nov. 10, 2004.
\$950,000	Anoka County	Acquire 115 acres within Rice Creek Chain of Lakes Park Reserve from St. Paul Water Utility. Land cost discounted 79% from market value and thus grant finances remaining 21%. Approved April 13, 2005.
\$41,080	Ramsey County	Acquire 3.5 acre Duell parcel in Battle Creek Regional Park. Ramsey County would be eligible for reimbursement consideration of up to \$61,620 in a future regional park CIP. Approved May 25, 2005
\$279,431	Dakota County	Acquire 2.5 acre Pryor parcel in Lebanon Hills Regional Park. Dakota County would be eligible for reimbursement consideration of up to \$419,146 in a future regional park CIP. Approved June 29, 2005.
\$154,124	Washington County	Acquire 5 acre Goossen parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$231,185 in a future regional park CIP. Approved July 27, 2005
\$151,093	Dakota County	Acquire 0.68 acre Skoglund parcel in Lebanon Hills Regional Park. Dakota County would be eligible for reimbursement consideration of up to \$226,639 in a future regional park CIP. Approved September 28, 2005
\$149,069	Washington County	Acquire 5-acre Melbostad parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$223,603 in a future regional park CIP. Approved October 26, 2005.
\$20,953	Washington County	Acquire .45-acre Taylor parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$31,430 in a future regional park CIP. Approved August 23, 2006.
\$354,799	Three Rivers Park District	Acquire 20-acre Weinkauff parcel in Lake Rebecca Park Reserve. Three Rivers Park District would be eligible for reimbursement consideration of up to \$532,199 in a future regional park CIP. Approved May 23, 2007.
\$9,023	Washington County	Acquire 1.5 acre Hohlt parcel in Big Marine Park Reserve. Washington County would be eligible for reimbursement consideration of up to \$13,534 in a future regional park CIP. Approved April 25, 2007.
\$1,000,000	Scott County	Acquire 61-acre Cedar Lake Farm Resort parcel in Cedar Lake Farm Regional Park. Scott County would be eligible for reimbursement consideration of up to \$3,526,192 in a future regional park CIP. Approved May 23, 2007.
\$400,841	City of St. Paul	Partially finance acquisition of 43.94 acres for Harriet Island-Lilydale Regional Park. City of St. Paul would be eligible for reimbursement consideration of up to \$601,263 in a future regional park CIP. Approved August 8, 2007

Amount Granted	Park Agency	Project Description
\$182,094	Washington County	Partially finance acquisition of 8.19 acre Katarik parcel for Grey Cloud Island Regional Park. Washington County would be eligible for reimbursement consideration of up to \$273,141 in a future regional park CIP. Approved October 24, 2007.
\$116,609	Ramsey County	Partially finance acquisition of 3 acre Parcel #6 for Battle Creek Regional Park. Ramsey County would be eligible for reimbursement consideration of up to \$174,913 in a future regional park CIP. Approved December 12, 2007.
\$1,000,000	Carver County	Partially finance acquisition of 2.94 acres of lakeshore land associated with Lakeside Ballroom in Lake Waconia Regional Park. Carver County would be eligible for reimbursement consideration of up to \$1,530,000 minus lease revenue from parcel in a future regional park CIP. Approved February 27, 2008.
\$122,726	City of St. Paul	Partially finance acquisition of 0.74 acre at 350 Water Street for Harriet Island-Lilydale Regional Park. Grant financed 75% of acquisition cost. The remaining 25% financed by City of St. Paul (\$40,909) is not eligible for reimbursement consideration in a future regional park CIP. Approved February 27, 2008
\$339,389	City of Bloomington	Partially finance acquisition of 0.568 acre at 9633 East Bush Lake Road for Hyland-Bush-Anderson Lakes Park Reserve. Grant financed 75% of acquisition cost. The remaining 25% (\$113,130) financed by City of Bloomington and Three Rivers Park District is not eligible for reimbursement consideration in a future regional parks CIP. Approved on April 9, 2008
\$1,700,000	Dakota County	Partially finance acquisition of 456-acre Empire Wetlands Regional Park. Grant financed 14.2% of the \$11.94 million acquisition cost. Rest of costs financed with \$800,000 Metro Council grant SG-2006-123, \$6 million from 2006 State bond pass through grant, and \$3,440,000 of Dakota County funds of which \$2,155,000 is eligible for reimbursement in a future regional parks CIP. Grant approved on April 23, 2008. Reimbursement approved for consideration on May 28, 2008.
\$572,469	City of St. Paul	Partially finance acquisition of 1.85 acre for Bruce Vento Nature Sanctuary as part of Bruce Vento Regional Trail. Grant financed 75% of acquisition cost. The remaining 25% financed by City of St. Paul (\$190,823) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 11, 2008
\$848,369	Scott County	Partially finance acquisition of 47.08 acres for Doyle-Kennefick Regional Park (Adelmann parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Scott County (\$282,789) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 25, 2008
\$337,124	Three Rivers Park District	Partially finance acquisition of 6.46 acres for Baker Park Reserve (Laidlaw parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$112,656) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 25, 2008
\$416,297	Washington County	Partially finance acquisition of 19 acres for Big Marine Park Reserve (Grundhofer parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Washington County (\$138,766) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved August 27, 2008

Amount Granted	Park Agency	Project Description
\$304,725	Three Rivers Park District	Partially finance acquisition of 1.5 acres for Lake Rebecca Park Reserve (Bauduin parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$101,575) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved November 12, 2008
\$492,750	Three Rivers Park District	Partially finance acquisition of 9.5 acres for Lake Rebecca Park Reserve (Westerlund parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$164,250) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved November 12, 2008
\$135,654	Mpls. Park & Rec. Bd.	Partially finance acquisition of 0.5 acres for Above the Falls Regional Park (Galka parcels). Grant financed 75% of acquisition cost. The remaining 25% financed by Mpls. Park & Rec. Bd. (\$45,216) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved December 10, 2008
\$17,400	Dakota County	Partially finance acquisition of 1.1 acres for Lebanon Hills Regional Park (Urban parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Dakota County (\$5,800) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved January 28, 2009
\$411,422	Ramsey County	Partially finance acquisition of 1.83 acres for Bald Eagle-Otter Lakes Regional Park (1466 East Co. Rd. H-2). Grant financed 75% of acquisition cost. The remaining 25% financed by Ramsey County (\$137,141) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 24, 2009.
\$281,528	Ramsey County	Partially finance acquisition of 1.27 acres for Bald Eagle-Otter Lakes Regional Park (1700 North County Line Rd.). Grant financed 75% of acquisition cost. The remaining 25% financed by Ramsey County (\$93,843) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 24, 2009.
\$407,400	Three Rivers Park District	Partially finance acquisition of 9.44 acre parcel for Rush Creek Regional Trail (Ganzer parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$135,800) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved June 24, 2009
\$719,400	Three Rivers Park District	Partially finance acquisition of 8.89 acre parcel for Carver Park Reserve (Hedtke parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Three Rivers Park District (\$135,800) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved October 14, 2009.
\$369,683	Scott County	Partially finance acquisition of 7.05 acre parcel for Cedar Lake Farm Regional Park (Novotny parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Scott County (\$123,228) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved October 28, 2009.
\$657,572	Carver County	Partially finance acquisition of 1.28 acre parcel for Lake Waconia Regional Park (Country Store parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Carver County (\$219,191) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved December 9, 2009.

Amount Granted	Park Agency	Project Description
\$1,470,253	Washington County	Partially finance acquisition of 43 acre parcel for Grey Cloud Island Regional Park (Appert parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Washington County (\$490,084) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved April 28, 2010.
\$1,699,992	Mpls. Park & Rec. Bd.	Partially finance acquisition of 3.57 acres for Above the Falls Regional Park (Scherer Lumber parcel). Grant financed 75% of acquisition cost. The remaining 25% financed by Mpls. Park & Rec. Bd. (\$566,664) is not eligible for reimbursement consideration in a future regional park CIP. Grant approved April 28, 2010.
\$19,667,392	Total funds granted as of May 24, 2010	

Attachment 2: Letter from Boe Carlson, Three Rivers Park District



Three Rivers
Park District
Board of
Commissioners

Sara Wyatt
District 1

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District 2

Mark Haggerty
District 3

Dale Woodbeck,
Vice Chair
District 4

Rosemary Franzese
District 5

Larry Blackstad, Chair
Appointed

Barbara Kinsey
Appointed

Cris Gears
Superintendent

May 21, 2010

Mr. Arne Stefferud
Metropolitan Council
390 North Robert Street
Saint Paul, Minnesota 55101

Re: Reimbursement Request for Inholding Purchase at Elm Creek Park Reserve

Dear Mr. Stefferud,

At the May 20, 2010 Three Rivers Park District Board meeting, the Board of Commissioners approved the purchase of the Zopfi Inholding at Elm Creek Park Reserve. The Park District is submitting a request for reimbursement of a portion of this purchase through the Land Acquisition Opportunity Grant Program. Detailed below are the estimated acquisition costs that make up the Park District's request.

\$220,000	Purchase Price
\$1,500	Share of 2010 Property Taxes
\$1,500	Taxes and Assessments
\$40,000	Site Restoration
\$2,000	Closing Costs and Appraisal Fee

The Park District is requesting reimbursement of 75% of these costs, or \$198,750. This 1.4 acre inholding is one of four inholdings on Hayden Lake Road within Elm Creek. The Park District has an agreement with the city of Champlin to acquire these properties and vacate this road in the park. The property owners would like to close on this sale in early July. Because of this we would respectfully request your timely consideration of this matter in June.

Thank you for the opportunity to apply for this grant and consideration of this item. Please let me know if you have any questions.

Sincerely,
Boe R. Carlson
Boe Carlson
Associate Superintendent
Division of Administration

C: Cris Gears, Superintendent
Don DeVeau, Director of Planning & Development
Howard Koolick, Chief Financial Officer

BRC/jjs

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