Community Development Committee

Meeting date: April 19, 2010

ADVISORY INFORMATION	
Date:	April 14, 2010
Subject:	
	Communities Demonstration Account (LCDA) Grant
	for Hoigaard Village (SG006-169)
District(s), Member(s):	Council District 6 – Peggy Leppik
Policy/Legal Reference:	Minnesota Statutes §473.251
Staff Prepared/Presented:	Paul Burns, Manager, Livable Communities
-	651.602.1106
Division/Department:	Community Development / Livable Communities

Proposed Action

That the Metropolitan Council approve a budget reallocation in support of Livable Communities Demonstration Account (LCDA) grant SG006-169 to the City of St. Louis Park for the Hoigaard Village project.

Background

The City of St. Louis Park was awarded a Livable Communities Demonstration Account (LCDA) grant on December 13, 2006 to support neighborhood redevelopment in the area of Highways 100 and 36. Granted funds were for stormwater management, demolition, and construction of permanent pedestrian improvements. On November 17, 2008 the Council executed an amendment to extend the LCDA grant to December 31, 2010.

The stormwater and demolition work is complete, and all remaining work is under contract. It appears that the overall project will come in under budget; however, the demolition costs of \$92,877 exceeded the budgeted amount of \$70,000.

The grantee has requested permission to shift \$22,877 from street lighting and benches to demolition to cover the incurred costs. The standard Livable Communities grant agreement allows grantees to reallocate their budgets up to 20% of any given line item; a larger reallocation requires the approval of the governing body.

Rationale

Staff supports the change because it will move the project to fruition, support the Fund goals and have no funding impact. A copy of the revised project summary detailing the proposed change is attached.

Funding

The LCDA award was made in the amount of \$1,505,184.

Known Support / Opposition

Staff is unaware of any opposition.

Revised Project Budget and Timeline

Grantee: City of St. Louis Park

Award amount: \$1,505,184

Project name: Hoigaard Village

Revised project budget

Original Amount	Revised Amount	Grant-Funded Activities	
\$70,000	\$92,877	Demolition	
\$344,800	\$321,923	Street lighting, benches, bike racks	
\$478,059	478,059	Sidewalk construction	
\$612,325	\$612,325	Stormwater pond	
\$1,505,184	\$1,505,184		

Development Timeline:

Task	Start Date	End Date
Demolition		Completed
Street lighting, benches, bike racks	May 2010	December 2010
Sidewalk construction	May 2010	December 2010
Stormwater pond		Completed