

T Transportation Committee
 Meeting date: March 14, 2011
 Metropolitan Council: March 30, 2011

ADVISORY INFORMATION

Date: February 22, 2011
Subject: Authorization To Award Contract for Armored Car Service
District(s), Member(s): All
Policy/Legal Reference: Council Policy 3-3 Expenditures
Staff Prepared/Presented: Brian J. Lamb, General Manager, 612.349.7510
 Edwin D. Petrie, Director Finance, 612.349.7624
 Thomas Randall, Sr. Manager Revenue Operations, 612.349.7364
Division/Department: Metro Transit/Finance

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to execute a contract with Garda to provide armored car transport service for bus farebox and ticket vending machine cash revenue at a cost of \$481,572 over 36 months.

Background

Metro Transit collected over \$25 million in cash revenue on bus fareboxes and ticket vending machines in 2010. Metro Transit contracts with an armored car company to transport cash revenues from bus garages and ticket vending machines to Central Counting, and then from Central Counting to the bank. A sealed bid process was used to solicit for these services for a three year contract from April 1st, 2011 to March 31st, 2014. There were two bidders, Garda at a price of \$481,572 and Brinks Security for \$1,125,960. Metro Transit's current one year contract with Garda, set to expire on March 31st, 2011, is for \$155,263. Garda's submitted price represents an annual increase of approximately 1.6% per year compared to their current contract.

Rationale

By contracting with an armored car service company, Metro Transit ensures that cash revenues are transported in a safe and secure manner.

Funding

Funding for armored car service is included in the annual operating budget.

Known Support / Opposition

There is no known opposition.