

T Transportation Committee
Meeting date: September 13, 2010

Metropolitan Council Meeting: September 22, 2010

ADVISORY INFORMATION

Date: August 27, 2010
Subject: Central Corridor Light Rail Transit: Authorization to Proceed with the Acquisition of Parcel 5D (Former Bremer Building)
District(s), Member(s): All
Policy/Legal Reference: M.S.A., Section 161.441 and M.S.A., Section 117.016
Staff Prepared/Presented: Brian Lamb, General Manager, 651-349-7510
Mark Fuhrmann, Program Director, 651-602-1942
Rich Rovang, Project Director, Central Corridor LRT Project, 651-602-1941
Division/Department: Metro Transit / Central Corridor Project Office

Proposed Action

That the Metropolitan Council authorize the Central Corridor Light Rail (CCLRT) Project Office to proceed with the acquisition of Parcel 5D (Former Bremer Building) for the CCLRT Project contingent on the Federal Transit Administration's (FTA) concurrence.

Background

The Metropolitan Council has determined that it is necessary to acquire fee title property rights in the City of St. Paul for the CCLRT Project. The property is currently owned by 360 Cedar Street, LLC. Per 3-3 Expenditure Policy, the FTA concurred with the appraisal and review appraisal on May 11, 2010, and the Metropolitan Council Regional Administrator authorized the Minnesota Department of Transportation to make an initial offer on May 13, 2010.

The parties agreed upon a settlement value of \$2,650,000 which is fair, reasonable, and justifiable to the State of Minnesota, to the Met Council, and to the property owner.

Rationale

The property rights to Parcel 5D must be acquired in a timely manner to enable the construction contractor to begin work as specified in the construction documents.

Funding

Subordinate Funding Agreement #4 with the Minnesota Department of Transportation makes funds available for the acquisition of right of way as part of the CCLRT Project.

Known Support / Opposition

The acquisition of Parcel 5D (Former Bremer Building) is supported by the CCLRT Project Office and FTA.